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MONTHLY FINANCE REVIEW

July 2015

No. 504

Policy Research Institute

MINISTRY OF FINANCE

JAPAN

MONTHLY FINANCE REVIEW

July. 2015 (No.504)

CONTENTS

STATISTICS

A. Balance of the Fiscal Loan Fund (20 May 2015)

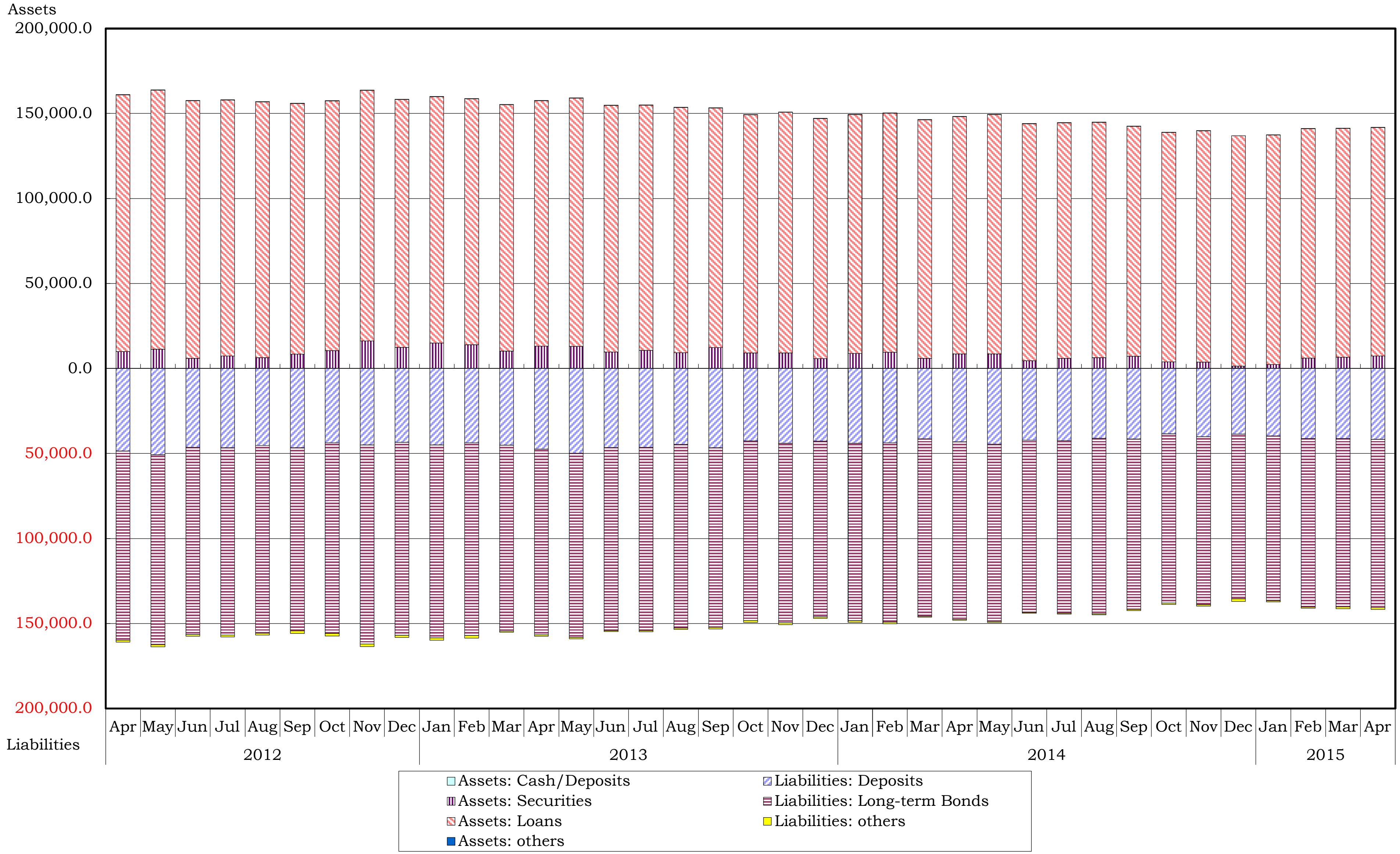
(in billions of yen)

	2014									2015			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Assets	**148,110.2**	**149,402.6**	**143,913.3**	**144,473.8**	**144,843.5**	**142,461.9**	**138,774.5**	**139,737.9**	**136,952.2**	**137,298.3**	**141,022.7**	**141,243.5**	**141,679.1**
Cash/Deposits	104.9	149.0	94.7	95.9	110.6	119.8	56.9	81.2	247.8	136.9	108.0	121.2	136.4
Securities	8,491.9	8,490.8	4,493.4	5,888.1	6,286.6	7,089.4	3,788.9	3,596.2	1,100.6	2,179.1	5,978.5	6,557.3	7,258.6
Government Bonds	7,602.6	7,601.5	3,604.1	4,998.8	5,397.3	6,200.1	2,899.6	2,706.8	211.3	1,289.8	5,089.2	6,295.7	6,996.9
Government Bonds purchased with repurchase agreement	6,691.3	7,390.2	2,692.8	4,787.5	5,186.1	4,288.8	2,688.3	2,195.6	-	1,098.0	1,897.4	3,295.7	2,997.0
Treasury Discount Bills	700.0	—	700.0	—	—	1,700.0	—	300.0	-	-	3,000.0	3,000.0	4,000.0
Succeeded Government Bonds	211.3	211.3	211.3	211.3	211.3	211.3	211.3	211.3	211.3	191.8	191.8	-	-
Special Corporation Bonds	627.7	627.7	627.7	627.7	627.7	627.7	627.7	627.7	627.7	627.7	627.7	-	-
Other Bonds	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0
Trust Beneficiary Rights and Others	221.6	221.6	221.6	221.6	221.6	221.6	221.6	221.6	221.6	221.6	221.6	221.6	221.6
Loans	139,503.8	140,739.5	139,317.9	138,473.8	138,436.7	135,251.0	134,927.0	136,060.1	135,603.9	134,981.9	134,932.2	134,564.4	134,283.0
Loans to General Account and Special Accounts	26,680.3	26,631.9	25,991.0	25,583.3	25,737.0	25,646.8	25,337.7	26,424.4	26,279.4	25,867.0	26,002.5	26,086.6	25,943.4
Loans to Government-related Institutions	21,874.5	21,698.5	21,459.0	21,332.1	21,330.0	21,019.1	20,951.3	21,028.4	21,126.6	21,106.8	20,988.1	20,798.6	20,640.3
Loans to Local Government	52,212.1	53,783.0	53,783.8	53,787.9	53,792.3	51,494.7	51,581.8	51,645.6	51,751.3	51,807.5	51,965.1	51,019.7	51,068.4
Loans to Special Corporations	38,736.9	38,626.2	38,084.2	37,770.4	37,577.5	37,090.4	37,056.2	36,961.7	36,446.6	36,200.6	35,976.4	36,659.6	36,630.8
Others	9.6	23.2	7.3	16.1	9.5	1.7	1.6	0.4	-	0.4	4.0	0.5	1.1
Liabilities	**148,110.2**	**149,402.6**	**143,913.3**	**144,473.8**	**144,843.5**	**142,461.9**	**138,774.5**	**139,737.9**	**136,952.2**	**137,298.3**	**141,022.7**	**141,243.5**	**141.679.1**
Deposits	43,182.3	44,509.9	42,215.6	42,492.5	41,089.1	41,495.5	38,521.4	40,145.8	38,613.4	39,737.8	41,199.8	41,181.0	41,600.3
Special Account Deposits	35,598.3	37,012.7	34,685.6	34,827.0	23,930.5	25,076.0	22,167.8	24,114.5	22,521.8	23,937.6	25,464.0	25,708.7	26,377.6
Fund Deposits	706.8	652.8	641.0	786.0	10,303.6	9,628.0	9,628.7	9,390.4	9,536.1	9,260.7	9,253.3	8,930.9	8,706.4
Mutual Aid Cooperative Deposits	4,086.3	4,086.3	4,086.3	4,086.3	4,086.3	4,036.3	4,036.3	4,036.3	4,036.3	4,036.3	4,006.3	3,981.3	3,981.3
Other Deposits	2,790.9	2,758.0	2,802.7	2,793.2	2,768.7	2,755.2	2,688.7	2,604.7	2,519.2	2,503.2	2,476.2	2,560.1	2,535.0
Long-term Bonds	104,316.6	104,240.7	101,349.1	101,464.6	103,196.5	100,163.5	99,439.4	98,742.6	96,877.7	96,835.7	99,064.4	99,043.1	99,043.1
Others	611.3	652.0	348.5	516.7	557.9	802.9	813.6	849.4	1,461.2	724.8	758.4	1,019.5	1,035.7

(Notes) 1."Government Bonds purchased with repurchase agreement" is Japanese Government Bonds (JGBs) purchased from the Bank of Japan with repurchase agreement.
2.Figures may not total due to rounding.

Source : Financial Bureau (http://www.mof.go.jp/english/filp/flf_balance/index.htm)

・Trend of Balance of the Fiscal Loan Fund



B. Trade Statistics (28 May 2015)

1.Value of Exports and Imports by Area (Country)

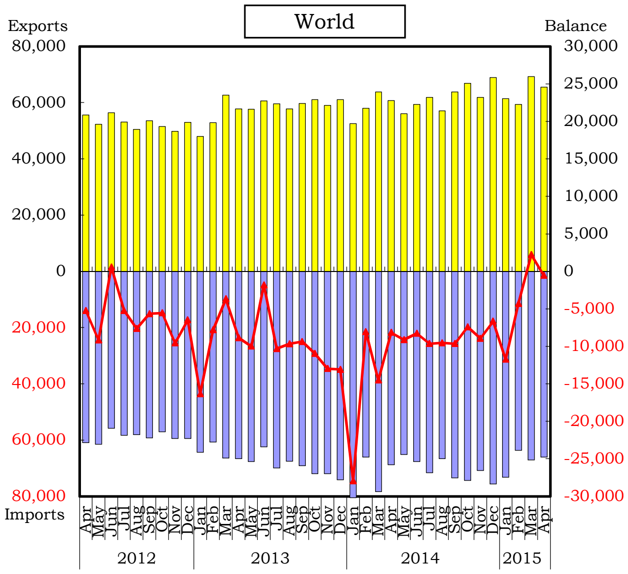
(in 100 millions of yen)

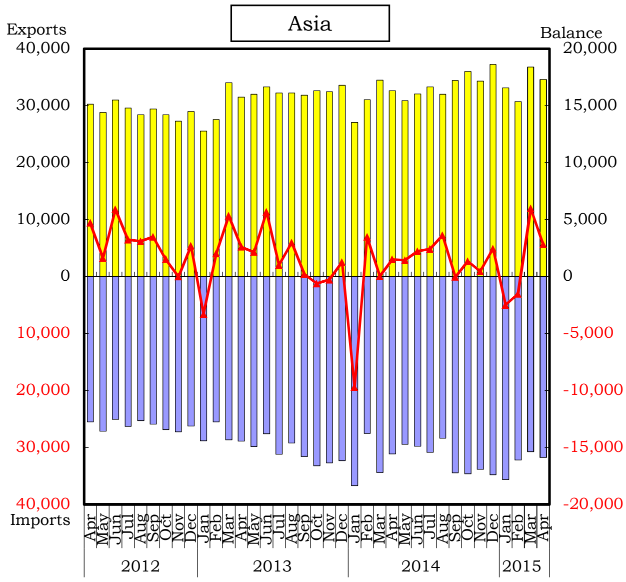
			2014									2015			
			Apr**	May**	Jun**	Jul**	Aug**	Sep**	Oct**	Nov**	Dec**	Jan**	Feb**	Mar**	Apr(P)
Total		**Exports**	**60,675**	**56,074**	**59,405**	**61,920**	**57,063**	**63,825**	**66,887**	**61,885**	**68,918**	**61,434**	**59,414**	**69,268**	**65,502**
		Imports	**68,824**	**65,182**	**67,690**	**71,569**	**66,590**	**73,466**	**74,294**	**70,837**	**75,574**	**73,172**	**63,699**	**67,042**	**66,060**
		Balance	**-8,149**	**-9,108**	**-8,285**	**-9,649**	**-9,527**	**-9,641**	**-7,407**	**-8,952**	**-6,656**	**-11,738**	**-4,285**	**2,227**	**-558**
Asia		**Exports**	**32,625**	**30,874**	**32,035**	**33,306**	**31,996**	**34,406**	**36,002**	**34,298**	**37,226**	**33,130**	**30,688**	**36,767**	**34,585**
		Imports	**31,126**	**29,449**	**29,820**	**30,896**	**28,367**	**34,455**	**34,661**	**33,859**	**34,782**	**35,632**	**32,219**	**30,782**	**31,745**
		Balance	**1,499**	**1,425**	**2,215**	**2,410**	**3,629**	**-48**	**1,340**	**439**	**2,443**	**-2,503**	**-1,531**	**5,985**	**2,840**
	P.R.China	Exports	10,950	10,495	10,961	11,325	11,159	11,542	12,296	11,515	12,666	10,420	8,888	12,008	11,210
		Imports	15,583	14,206	14,702	14,561	13,516	18,268	18,192	17,496	17,126	17,801	16,596	13,794	15,973
		Balance	-4,633	-3,710	-3,741	-3,237	-2,357	-6,726	-5,896	-5,981	-4,460	-7,381	-7,709	-1,786	-4,763
	Hong Kong	Exports	3,274	3,210	3,254	3,549	3,203	3,905	3,643	3,840	3,822	3,627	3,216	3,395	3,550
		Imports	113	115	161	92	125	268	104	88	263	143	89	344	157
		Balance	3,161	3,096	3,093	3,458	3,078	3,637	3,539	3,752	3,559	3,483	3,127	3,051	3,394
	Taiwan	Exports	3,613	3,383	3,503	3,674	3,395	3,384	3,834	3,517	3,925	3,660	3,218	3,977	3,676
		Imports	2,087	2,020	1,968	2,182	2,044	2,273	2,334	2,176	2,193	2,399	2,260	2,193	2,377
		Balance	1,527	1,363	1,536	1,492	1,351	1,111	1,500	1,341	1,731	1,261	958	1,784	1,299
	Korea	Exports	4,487	4,215	4,224	4,379	4,306	4,709	4,777	4,822	5,012	4,654	4,435	5,078	4,804
		Imports	2,738	2,804	2,814	3,036	2,617	2,865	3,061	3,034	3,105	3,001	2,581	2,768	2,884
		Balance	1,749	1,411	1,410	1,343	1,689	1,844	1,716	1,788	1,907	1,653	1,854	2,310	1,920
	Singapore	Exports	1,811	1,543	1,674	1,866	1,706	1,899	2,376	1,868	2,093	2,232	1,954	2,253	2,173
		Imports	714	632	649	755	635	631	777	591	777	811	724	789	764
		Balance	1,097	911	1,025	1,112	1,071	1,268	1,600	1,276	1,316	1,421	1,230	1,464	1,409
	Thailand	Exports	2,740	2,637	2,699	2,788	2,778	2,888	2,853	2,897	2,977	2,861	3,007	3,078	2,673
		Imports	1,879	1,785	1,921	1,955	1,788	1,956	1,927	1,908	2,037	2,148	2,055	2,204	1,998
		Balance	861	852	777	833	990	932	926	989	941	713	952	874	674
	Malaysia	Exports	1,303	1,197	1,300	1,245	1,223	1,260	1,292	1,187	1,328	1,178	1,273	1,359	1,274
		Imports	2,575	2,341	2,277	2,365	2,330	2,543	2,442	2,643	2,789	3,063	2,493	2,827	2,056
		Balance	-1,272	-1,144	-977	-1,120	-1,107	-1,284	-1,150	-1,456	-1,461	-1,885	-1,220	-1,468	-782
	Indonesia	Exports	1,405	1,226	1,370	1,247	1,244	1,401	1,275	1,166	1,413	1,153	1,273	1,441	1,307
		Imports	2,029	2,202	1,860	2,420	2,014	1,911	2,048	2,527	2,704	2,256	1,958	2,283	1,977
		Balance	-625	-976	-490	-1,173	-770	-510	-773	-1,361	-1,291	-1,103	-685	-842	-670
	Philippines	Exports	894	791	872	898	771	944	1,038	927	987	895	909	1,084	933
		Imports	830	953	900	1,030	754	988	965	816	888	884	787	977	951
		Balance	64	-162	-28	-133	18	-44	73	111	99	11	122	108	-18
	Vietnam	Exports	983	1,032	936	1,077	1,049	1,076	1,220	1,255	1,400	1,209	1,209	1,364	1,432
		Imports	1,243	1,215	1,389	1,317	1,327	1,496	1,476	1,351	1,494	1,660	1,512	1,273	1,518
		Balance	-259	-183	-453	-239	-278	-419	-256	-96	-94	-451	-303	91	-86
	India	Exports	639	633	697	688	673	807	803	737	899	672	733	1,021	853
		Imports	696	664	573	539	612	474	723	616	708	590	518	552	502
		Balance	-57	-30	124	149	61	333	80	122	191	82	215	469	351
	(Asia NIEs)	**Exports**	**13,186**	**12,351**	**12,656**	**13,469**	**12,610**	**13,896**	**14,631**	**14,047**	**14,851**	**14,173**	**12,824**	**14,703**	**14,204**
		Imports	**5,652**	**5,570**	**5,591**	**6,064**	**5,421**	**6,037**	**6,276**	**5,890**	**6,339**	**6,354**	**5,655**	**6,094**	**6,182**
		Balance	**7,534**	**6,781**	**7,065**	**7,405**	**7,189**	**7,860**	**8,355**	**8,157**	**8,512**	**7,820**	**7,169**	**8,609**	**8,022**
	(ASEAN)	**Exports**	**9,284**	**8,565**	**9,016**	**9,295**	**8,899**	**9,635**	**10,239**	**9,452**	**10,404**	**9,687**	**9,786**	**10,737**	**9,979**
		Imports	**9,757**	**9,528**	**9,465**	**10,332**	**9,313**	**10,143**	**10,075**	**10,320**	**11,228**	**11,529**	**9,990**	**10,906**	**9,677**
		Balance	**-474**	**-963**	**-449**	**-1,037**	**-414**	**-508**	**164**	**-868**	**-825**	**-1,842**	**-204**	**-170**	**303**
Oceania		**Exports**	**1,719**	**1,304**	**1,655**	**1,842**	**1,438**	**1,863**	**1,662**	**1,602**	**1,460**	**1,708**	**1,705**	**1,693**	**1,787**
		Imports	**4,614**	**4,351**	**4,543**	**5,382**	**4,767**	**4,829**	**4,754**	**4,325**	**5,550**	**5,516**	**4,280**	**4,276**	**4,381**
		Balance	**-2,895**	**-3,047**	**-2,888**	**-3,540**	**-3,329**	**-2,965**	**-3,092**	**-2,722**	**-4,090**	**-3,808**	**-2,575**	**-2,583**	**-2,594**
	Australia	Exports	1,323	1,043	1,281	1,462	1,137	1,355	1,203	1,300	1,165	1,158	1,294	1,234	1,347
		Imports	4,262	3,917	4,037	4,652	4,173	4,196	4,076	3,804	4,891	4,676	3,644	3,703	3,766
		Balance	-2,939	-2,874	-2,757	-3,189	-3,036	-2,841	-2,874	-2,504	-3,726	-3,518	-2,350	-2,469	-2,419
	New Zealand	Exports	247	167	212	214	210	226	252	179	198	221	217	211	305
		Imports	268	274	262	260	233	229	220	264	210	242	205	266	254
		Balance	-21	-107	-50	-46	-23	-4	32	-85	-12	-21	12	-55	50
North America		**Exports**	**11,981**	**10,703**	**11,754**	**11,999**	**10,834**	**12,336**	**13,464**	**12,782**	**14,835**	**12,708**	**12,978**	**14,719**	**14,529**
		Imports	**6,692**	**7,137**	**7,166**	**7,746**	**7,370**	**7,196**	**7,890**	**7,220**	**7,563**	**7,417**	**6,635**	**8,759**	**8,218**
		Balance	**5,289**	**3,566**	**4,588**	**4,253**	**3,463**	**5,140**	**5,574**	**5,562**	**7,272**	**5,291**	**6,343**	**5,960**	**6,311**
	U S A	Exports	11,229	10,109	11,074	11,283	10,227	11,586	12,683	12,086	13,982	11,925	12,158	13,778	13,618
		Imports	5,760	6,115	6,299	6,453	6,378	6,178	6,749	6,251	6,599	6,475	5,841	7,755	7,145
		Balance	5,470	3,993	4,775	4,830	3,849	5,407	5,934	5,835	7,383	5,450	6,317	6,023	6,474
	Canada	Exports	752	594	681	715	606	751	780	696	853	783	820	942	911
		Imports	925	1,013	861	1,286	985	1,011	1,136	963	954	933	785	997	1,065
		Balance	-173	-418	-180	-571	-379	-261	-355	-267	-101	-150	35	-56	-155
Latin America		**Exports**	**3,027**	**2,716**	**3,105**	**3,023**	**2,663**	**3,282**	**3,477**	**2,525**	**3,063**	**2,667**	**2,966**	**3,382**	**3,247**
		Imports	**2,539**	**2,630**	**2,635**	**2,619**	**2,362**	**2,711**	**2,831**	**2,367**	**3,145**	**3,010**	**2,556**	**2,796**	**2,740**
		Balance	**489**	**86**	**469**	**404**	**301**	**571**	**646**	**159**	**-82**	**-343**	**410**	**585**	**508**
	Brazil	Exports	446	413	404	478	405	388	409	348	477	406	445	507	505
		Imports	732	751	929	856	835	732	946	891	841	866	859	867	720
		Balance	-287	-338	-525	-377	-430	-345	-538	-543	-364	-460	-414	-360	-215

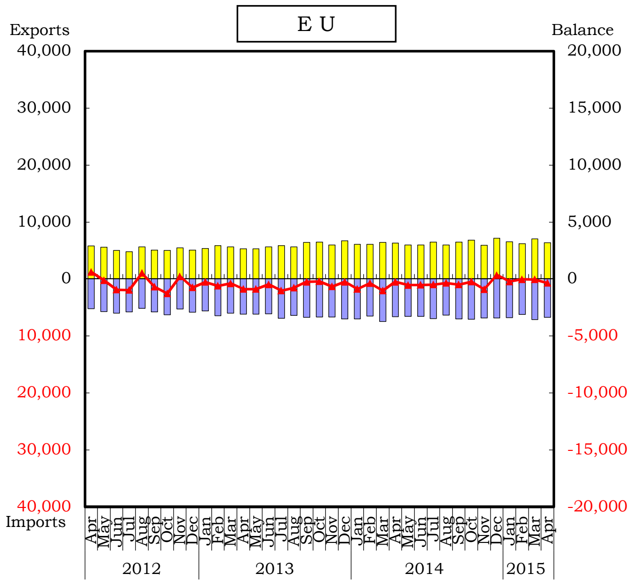
			2014									2015			
			Apr**	May**	Jun**	Jul**	Aug**	Sep**	Oct**	Nov**	Dec**	Jan**	Feb**	Mar**	Apr(P)
	Mexico	Exports	983	820	927	997	889	1,031	1,121	914	1,165	879	966	1,193	1,202
		Imports	371	476	419	360	384	354	347	325	405	385	439	459	523
		Balance	612	345	508	638	505	677	774	589	760	494	528	733	679
	Chile	Exports	226	132	158	157	168	189	181	100	113	124	120	172	224
		Imports	825	765	720	744	617	705	733	464	833	1,002	644	581	799
		Balance	-599	-633	-562	-586	-449	-516	-552	-364	-720	-877	-524	-409	-575
West Europe		**Exports**	**6,493**	**6,228**	**6,234**	**6,628**	**6,029**	**6,495**	**6,939**	**5,983**	**7,268**	**6,720**	**6,348**	**7,169**	**6,545**
		Imports	**7,103**	**7,105**	**7,064**	**7,516**	**6,746**	**7,533**	**7,712**	**7,359**	**7,390**	**7,420**	**6,797**	**7,826**	**7,369**
		Balance	**-610**	**-877**	**-830**	**-887**	**-717**	**-1,039**	**-772**	**-1,376**	**-122**	**-701**	**-449**	**-657**	**-824**
	Germany	Exports	1,694	1,656	1,708	1,692	1,606	1,707	1,794	1,541	1,726	1,604	1,586	1,732	1,578
		Imports	1,899	1,930	1,920	2,086	1,981	2,173	2,301	2,118	2,239	2,087	1,944	2,441	1,890
		Balance	-205	-273	-212	-394	-374	-466	-507	-576	-513	-483	-358	-710	-312
	United Kingdom	Exports	911	920	908	1,150	952	1,097	1,074	942	1,275	1,157	862	965	968
		Imports	665	523	522	608	557	581	573	500	597	593	519	645	565
		Balance	246	397	386	542	395	516	501	442	678	564	343	320	403
	France	Exports	547	477	482	555	442	515	580	522	610	486	541	548	566
		Imports	963	889	907	1,009	795	1,053	1,080	1,334	897	985	861	880	867
		Balance	-416	-412	-425	-454	-353	-538	-500	-812	-288	-499	-320	-332	-301
	Netherlands	Exports	1,238	1,104	1,081	1,118	1,136	1,095	1,247	1,072	1,249	1,131	1,145	1,189	1,205
		Imports	234	373	533	374	348	425	334	390	338	277	285	276	235
		Balance	1,004	731	547	744	788	670	913	682	911	854	860	913	970
	Italy	Exports	327	274	292	306	268	341	338	283	378	340	350	405	345
		Imports	776	780	723	853	741	751	712	753	772	729	720	777	708
		Balance	-449	-506	-431	-547	-472	-409	-374	-470	-395	-389	-370	-372	-363
	Belgium	Exports	492	463	480	499	444	454	514	477	562	506	498	544	522
		Imports	275	252	191	240	182	209	210	152	208	265	213	241	288
		Balance	217	210	289	260	263	245	304	325	354	242	285	303	234
	Switzerland	Exports	255	296	221	299	236	186	288	247	352	284	264	239	345
		Imports	576	642	652	703	580	630	715	606	626	628	621	833	684
		Balance	-321	-346	-432	-404	-344	-444	-427	-358	-273	-344	-358	-593	-339
	Sweden	Exports	122	108	115	113	112	140	123	109	122	116	125	143	121
		Imports	185	169	175	194	178	211	236	175	178	197	179	163	193
		Balance	-63	-61	-59	-80	-66	-71	-114	-67	-56	-80	-54	-20	-72
	Ireland	Exports	99	120	120	151	122	143	198	161	209	172	130	188	72
		Imports	285	343	355	274	282	280	279	254	239	243	326	321	748
		Balance	-186	-223	-236	-122	-160	-136	-81	-93	-29	-72	-196	-133	-676
	Spain	Exports	225	188	179	190	193	225	213	206	246	220	247	247	214
		Imports	398	364	349	397	344	394	367	296	463	417	342	377	372
		Balance	-172	-176	-170	-208	-151	-169	-154	-90	-217	-197	-95	-130	-158
Central and East Europe, Russia		**Exports**	**1,492**	**1,321**	**1,458**	**1,486**	**1,304**	**1,588**	**1,470**	**1,099**	**1,105**	**1,182**	**1,257**	**1,242**	**1,297**
		Imports	**2,592**	**2,079**	**2,843**	**2,413**	**2,478**	**2,596**	**2,418**	**2,736**	**3,164**	**2,317**	**2,242**	**2,079**	**2,442**
		Balance	**-1,100**	**-758**	**-1,384**	**-927**	**-1,174**	**-1,009**	**-948**	**-1,637**	**-2,059**	**-1,136**	**-985**	**-837**	**-1,145**
	Russia	Exports	878	790	918	875	725	897	778	603	508	614	632	630	593
		Imports	2,143	1,661	2,428	1,943	2,055	2,074	1,993	2,266	2,611	1,828	1,785	1,594	1,982
		Balance	-1,264	-871	-1,511	-1,068	-1,330	-1,177	-1,215	-1,664	-2,103	-1,214	-1,153	-964	-1,389
(EU)		**Exports**	**6,339**	**6,001**	**6,006**	**6,471**	**5,964**	**6,491**	**6,818**	**5,917**	**7,179**	**6,563**	**6,211**	**7,049**	**6,393**
		Imports	**6,586**	**6,533**	**6,532**	**6,969**	**6,310**	**6,989**	**7,049**	**6,825**	**6,841**	**6,789**	**6,237**	**7,092**	**6,748**
		Balance	**-247**	**-532**	**-526**	**-498**	**-347**	**-498**	**-231**	**-909**	**338**	**-225**	**-26**	**-43**	**-355**
Middle East		**Exports**	**2,465**	**2,150**	**2,348**	**2,551**	**1,994**	**2,796**	**2,789**	**2,683**	**3,067**	**2,167**	**2,563**	**3,096**	**2,652**
		Imports	**12,496**	**11,026**	**12,070**	**13,717**	**13,418**	**13,017**	**12,973**	**11,307**	**12,327**	**10,215**	**7,628**	**9,209**	**8,134**
		Balance	**-10,032**	**-8,876**	**-9,722**	**-11,166**	**-11,423**	**-10,222**	**-10,184**	**-8,624**	**-9,260**	**-8,048**	**-5,065**	**-6,113**	**-5,482**
	U A E	Exports	788	759	769	875	632	908	992	905	1,090	805	872	918	911
		Imports	3,708	3,239	3,383	3,970	4,148	3,948	3,573	3,330	3,166	2,954	1,862	2,743	2,342
		Balance	-2,920	-2,480	-2,614	-3,095	-3,516	-3,040	-2,581	-2,425	-2,076	-2,149	-990	-1,825	-1,431
	Saudi Arabia	Exports	639	563	671	642	614	756	646	757	843	530	713	833	647
		Imports	4,082	3,592	3,840	4,447	3,977	3,972	4,448	3,808	3,837	2,946	2,101	2,585	2,790
		Balance	-3,443	-3,029	-3,169	-3,805	-3,363	-3,216	-3,802	-3,051	-2,994	-2,417	-1,389	-1,751	-2,142
	Kuwait	Exports	145	123	128	159	130	211	208	189	230	181	174	195	148
		Imports	1,111	804	1,023	1,044	1,073	931	1,283	665	1,070	896	561	693	786
		Balance	-966	-681	-896	-885	-943	-720	-1,074	-476	-841	-715	-387	-497	-638
	Iran	Exports	23	54	23	12	9	30	25	12	18	11	24	44	54
		Imports	3	322	699	585	752	654	420	599	479	403	196	616	187
		Balance	20	-268	-676	-573	-743	-624	-395	-587	-462	-392	-172	-571	-133
Africa		**Exports**	**874**	**777**	**815**	**1,084**	**804**	**1,060**	**1,084**	**914**	**895**	**1,152**	**909**	**1,201**	**860**
		Imports	**1,663**	**1,405**	**1,549**	**1,279**	**1,081**	**1,129**	**1,054**	**1,666**	**1,654**	**1,644**	**1,341**	**1,315**	**1,032**
		Balance	**-789**	**-628**	**-734**	**-195**	**-277**	**-69**	**30**	**-751**	**-759**	**-491**	**-432**	**-114**	**-172**
	South Africa	Exports	286	245	299	308	269	298	325	265	330	275	291	307	300
		Imports	454	463	437	444	529	519	533	609	626	499	483	558	502
		Balance	-167	-218	-138	-136	-260	-222	-207	-344	-296	-223	-192	-251	-202

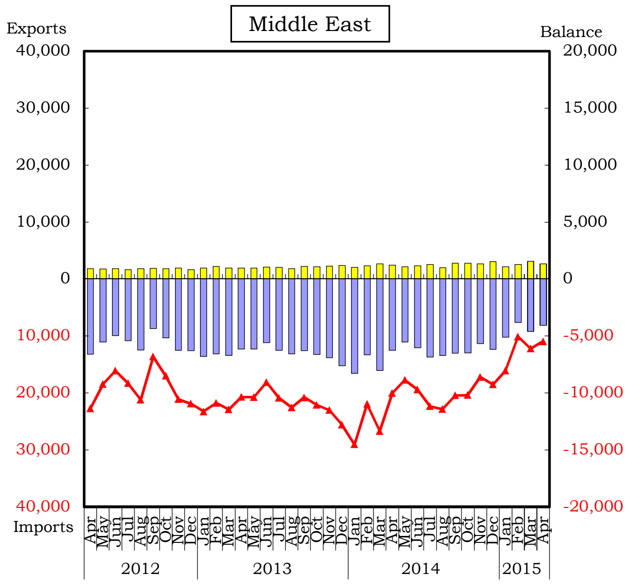
(Notes) 1. The value of exports is based upon the F.O.B.value, while the value of imports is based upon the C. I. F.value.
2."Singapore" is included in both "ASIA NIEs" and "ASEAN".
3."(P)" means Provisional. "*" and "**"means "fixed" and "detailed".

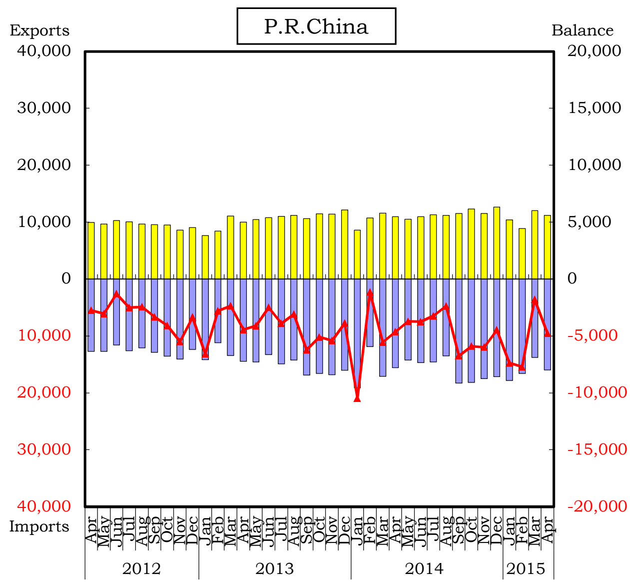
・Trend of Value of Exports and Imports

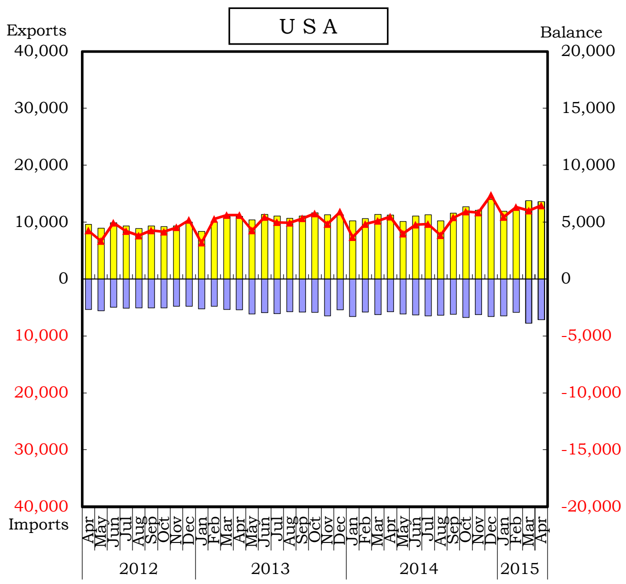












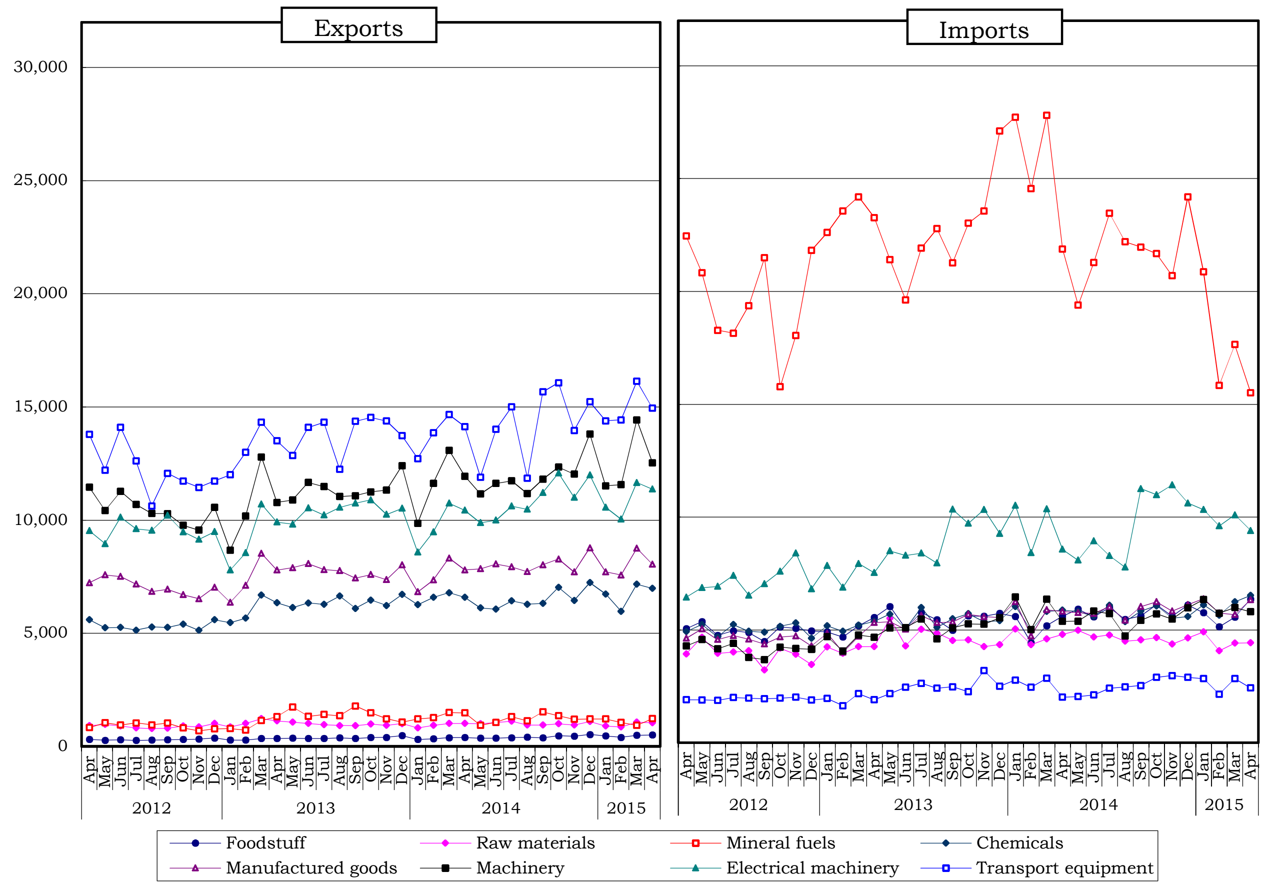
Exports Imports Balance

2.Value of Exports and Imports by Principal Commodity

(in 100 millions of yen)

	2014									2015			
	Apr**	May**	Jun**	Jul**	Aug**	Sep**	Oct**	Nov**	Dec**	Jan**	Feb**	Mar**	Apr(P)
Exports	**60,675**	**56,074**	**59,405**	**61,920**	**57,063**	**63,825**	**66,887**	**61,885**	**68,918**	**61,434**	**59,414**	**69,268**	**65,502**
Foodstuff	396	372	373	389	416	378	475	452	526	470	403	497	515
Raw materials	1,020	1,008	1,062	1,119	948	950	1,000	953	1,106	906	868	1,073	1,050
Mineral fuels	1,480	939	1,068	1,310	1,133	1,532	1,354	1,204	1,211	1,215	1,060	934	1,229
Chemicals	6,588	6,124	6,063	6,435	6,287	6,324	7,031	6,448	7,235	6,739	5,963	7,165	6,981
Manufactured goods	7,798	7,844	8,058	7,928	7,725	8,024	8,281	7,702	8,776	7,714	7,573	8,758	8,043
Machinery	11,942	11,159	11,620	11,732	11,170	11,803	12,346	12,030	13,807	11,517	11,564	14,429	12,530
Electrical machinery	10,433	9,884	9,995	10,615	10,480	11,214	12,077	11,004	11,987	10,572	10,043	11,660	11,371
Transport equipment	14,133	11,900	14,017	15,004	11,857	15,670	16,068	13,955	15,227	14,389	14,428	16,139	14,949
Motor vehicles	9,129	7,596	9,203	9,951	7,720	10,239	10,151	9,456	10,205	8,784	9,339	10,136	9,791
Others	6,885	6,846	7,149	7,389	7,048	7,931	8,254	8,138	9,043	7,913	7,512	8,613	8,834
Imports	**68,824**	**65,182**	**67,690**	**71,569**	**66,590**	**73,466**	**74,294**	**70,837**	**75,574**	**73,172**	**63,699**	**67,042**	**66,060**
Foodstuff	5,616	5,928	5,579	5,998	5,471	5,622	6,120	5,603	6,110	5,765	5,149	5,573	6,363
Raw materials	4,801	4,985	4,693	4,783	4,506	4,563	4,659	4,378	4,652	4,916	4,075	4,419	4,440
Mineral fuels	21,882	19,394	21,286	23,472	22,201	21,963	21,674	20,698	24,192	20,875	15,832	17,653	15,509
Petroleum	11,171	9,450	10,625	11,701	11,403	11,326	10,787	9,765	11,043	8,331	5,688	7,315	7,311
Chemicals	5,880	5,824	5,611	6,093	5,368	5,833	6,071	5,525	5,593	6,114	5,657	6,245	6,529
Manufactured goods	5,827	5,765	5,732	6,029	5,431	6,041	6,246	5,839	6,117	6,384	5,751	5,685	6,335
Machinery	5,387	5,393	5,839	5,724	4,727	5,429	5,717	5,488	5,978	6,347	5,745	5,994	5,809
Electrical machinery	8,577	8,093	8,949	8,292	7,782	11,263	10,993	11,425	10,623	10,337	9,612	10,098	9,405
Transport equipment	2,024	2,057	2,118	2,424	2,477	2,542	2,909	2,982	2,901	2,844	2,147	2,842	2,441
Others	8,830	7,743	7,884	8,754	8,627	10,210	9,905	8,900	9,408	9,589	9,731	8,531	9,228

(Notes) 1. The value of exports is based upon the F.O.B.value, while the value of imports is based upon the C. I .F.value.
2. "(P)" means Provisional. "*" and "**"means "fixed" and "detailed".



Source : Customs and Tariff Bureau (http://www.customs.go.jp/toukei/info/index_e.htm)

C. Taxes and Stamp Revenues (1 June 2015)

FY 2013 (in 100 millions of yen)

	Estimate (Revised)	2013									2014					Settlement
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
Income Tax	147,850	-3,723	8,237	10,693	28,866	11,784	7,968	8,082	12,216	10,616	22,833	6,262	7,329	23,347	799	155,308
Withheld at Source	121,560	-3,142	8,245	10,408	24,528	11,527	7,808	7,907	7,698	10,233	22,670	5,449	4,215	9,923	123	127,592
Self-assessed	26,290	-581	-7	284	4,338	257	160	175	4,518	383	164	813	3,113	13,424	675	27,717
Corporation Tax	100,650	-820	-314	1,363	-106	5,388	1,684	3,427	27,791	1,667	1,809	9,277	2,020	3,881	47,869	104,937
Inheritance Tax	14,950	86	66	955	904	1,080	1,129	1,591	1,376	1,481	1,288	1,487	2,302	930	1,069	15,743
Consumption Tax	106,490	-121	-211	-237	10,077	11,109	6,520	8,480	12,017	5,968	8,295	11,804	5,909	11,295	17,386	108,293
Liquor Tax	13,470	44	61	1,148	1,121	1,222	1,286	1,191	1,041	1,138	1,120	1,477	749	913	1,198	13,709
Tobacco Tax	9,910	0	860	890	807	876	911	800	867	817	898	717	816	1,113	2	10,375
Gasoline Tax	25,660	0	6	2,379	1,976	2,012	2,032	2,290	2,480	2,105	2,108	1,941	2,489	2,045	1,879	25,743
Liquefied Petroleum Gas Tax	110	0	1	8	8	8	9	9	8	9	8	9	8	8	8	103
Aviation Fuel Tax	500	0	41	44	44	47	48	44	45	43	43	43	36	44	1	522
Petroleum and Coal Tax	5,640	-49	-4	491	525	503	577	449	512	450	463	482	539	586	469	5,995
Promotion of Power-Resources Development Tax	3,300	0	255	252	248	273	304	287	257	253	266	310	295	283	0	3,283
Motor Vehicle Tonnage Tax	3,860	313	306	314	358	269	329	325	290	269	278	314	449	0	0	3,814
Customs Duty	10,030	358	414	764	886	903	797	974	912	869	929	794	854	513	378	10,344
Tonnage Due	100	8	8	8	9	9	8	8	8	8	9	8	8	0	0	100
other	–	0	0	0	0	0	0	1	0	0	0	0	0	0	0	1
Stamp Revenue	11,020	1,554	800	843	898	808	906	871	805	942	758	773	1,225	75	1	11,261
General Account Total	453,540	-2,350	10,528	19,916	46,621	36,289	24,510	28,831	60,626	26,632	41,107	35,699	25,030	45,034	71,057	469,529

(Reference)

Local Road Tax	2,745	0	1	255	211	215	217	245	265	225	226	208	266	219	201	2,754
Liquefied Petroleum Gas Tax*	110	0	1	8	8	9	9	9	8	9	8	9	8	8	8	103
Aviation Fuel Tax*	143	0	12	13	12	13	14	13	13	12	12	12	10	12	0	149
Motor Vehicle Tonnage Tax*	2,649	215	210	215	246	185	226	223	199	187	191	216	308	0	0	2,617
Special Tonnage Due	125	11	10	10	12	11	10	10	10	10	11	9	10	0	0	125
Local Special Corporate Tax	20,185	508	822	782	2,240	3,989	2,252	854	1,121	503	6,236	325	379	0	0	20,010
Special Tobacco Tax	1,533	0	133	138	125	136	141	124	134	125	139	111	126	172	0	1,605
Special income tax for reconstruction	3,195	26	178	222	604	245	164	166	252	217	477	129	151	490	17	3,338
Special corporate tax for reconstruction	10,935	-1	2	299	358	326	202	259	456	156	135	1,302	234	486	7,829	12,043

(Notes) 1.* is distributed amount to local governments.
2.Totals may not add due to rounding.

Source : Tax Bureau (http://www.mof.go.jp/tax_policy/reference/taxes_and_stamp_revenues/index.htm)

FY 2014*

(in 100 millions of yen)

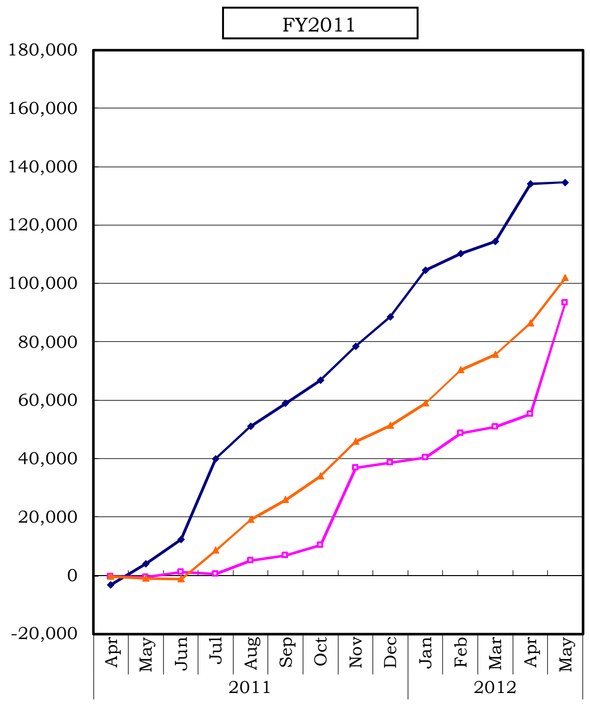
	Estimate (Revised)	2014 Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015 Jan	Feb	Mar	Apr(p)	May	Total(P)
Income Tax	158,170	-3,839	8,347	9,957	33,418	11,474	8,707	9,441	12,451	12,186	28,374	6,689	5,919	24,032		167,156
Withheld at Source	131,450	-3,252	8,361	9,670	28,945	11,240	8,551	9,245	7,837	11,782	28,197	5,675	3,038	10,876		140,165
Self-assessed	26,720	-588	-14	287	4,473	234	156	197	4,614	404	177	1,014	2,881	13,156		26,991
Corporation Tax	105,130	-528	-158	1,765	711	5,273	1,797	3,848	33,751	1,536	1,939	9,498	2,143	3,965		65,538
Inheritance Tax	17,480	68	75	1,040	2,410	1,301	1,252	1,508	1,383	1,645	1,106	1,569	3,413	1,092		17,861
Consumption Tax	153,390	265	770	467	11,898	12,944	7,350	10,925	14,610	7,455	10,514	17,926	6,893	17,021		119,037
Liquor Tax	13,410	43	69	1,061	1,091	1,178	1,267	1,135	1,083	1,127	1,076	1,518	698	883		12,228
Tobacco Tax	9,220	13	474	841	729	892	801	784	868	770	853	690	703	767		9,186
Gasoline Tax	25,450	0	7	2,270	1,897	2,067	1,992	2,113	2,287	2,041	2,036	1,999	2,218	2,034		22,962
Liquefied Petroleum Gas Tax	100	-0	1	8	8	8	9	8	8	8	8	9	8	7		90
Aviation Fuel Tax	530	0	40	44	43	46	48	42	44	43	41	49	38	43		521
Petroleum and Coal Tax	6,130	-59	48	611	505	614	586	469	488	511	492	414	526	625		5,830
Promotion of Power-Resources Development Tax	3,270	0	258	246	246	266	291	266	249	246	266	312	289	275		3,211
Motor Vehicle Tonnage Tax	3,870	260	283	305	333	243	346	327	276	280	289	331	454	0		3,728
Customs Duty	10,450	368	425	792	903	836	930	957	926	959	942	889	844	521		10,294
Tonnage Due	100	8	9	7	9	8	8	8	8	8	9	8	9	0		100
other	―	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Stamp Revenue	10,560	1,424	750	765	823	698	860	807	708	905	692	726	1,140	52		10,349
General Account Total	517,260	-1,979	11,397	20,179	55,023	37,849	26,245	32,639	69,142	29,720	48,638	42,627	25,294	51,318		448,089

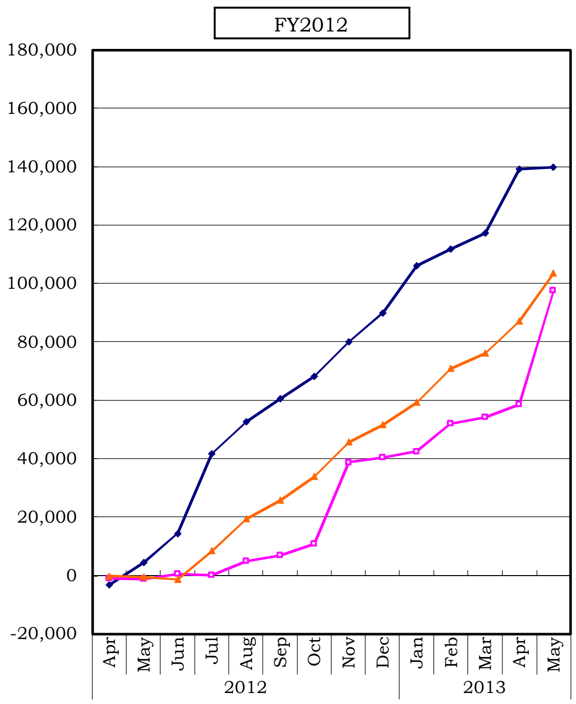
(Reference)

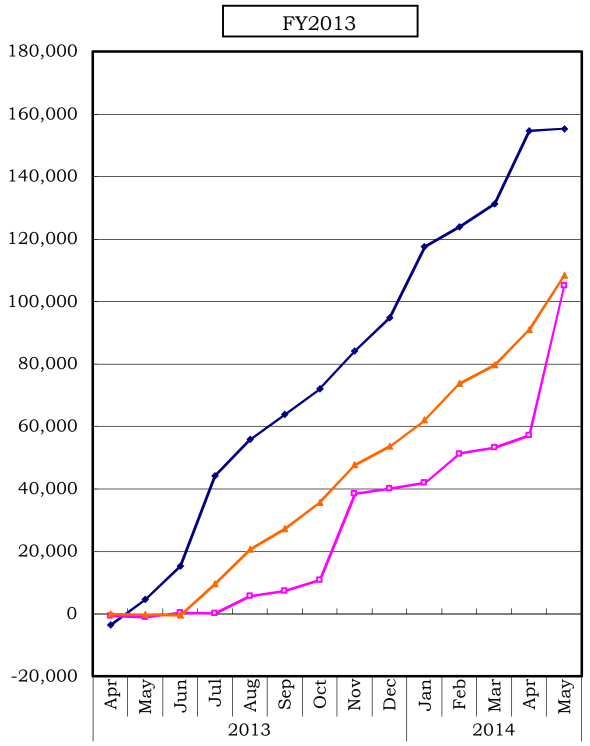
	Estimate (Revised)	2014 Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015 Jan	Feb	Mar	Apr(p)	May	Total(P)
Local Corporation Tax	3	-	-	-	-	-	-	0	0	1	0	0	0	0		1
Local Road Tax	2,724	0	1	243	203	221	213	226	245	218	218	214	237	218		2,457
Liquefied Petroleum Gas Tax*	100	-0	1	8	8	8	9	8	8	8	8	9	8	7		90
Aviation Fuel Tax*	150	0	12	13	12	13	14	12	13	12	12	14	11	12		149
Motor Vehicle Tonnage Tax*	2,656	179	194	210	229	167	237	224	190	192	198	227	312	0		2,558
Special Tonnage Due	125	10	11	9	11	10	10	10	9	10	11	11	11	0		125
Local Special Corporate Tax	23,917	616	967	890	1,633	6,274	2,396	1,027	1,232	563	7,578	377	392	0		23,945
Special Tobacco Tax	1,426	2	73	130	113	138	124	121	134	119	132	107	109	119		1,421
Special income tax for reconstruction	3,299	-82	174	207	696	239	181	196	259	251	591	139	122	504		3,476
Special corporate tax for reconstruction	4,446	-0	0	272	245	317	204	287	501	166	120	1,297	186	482		4,077

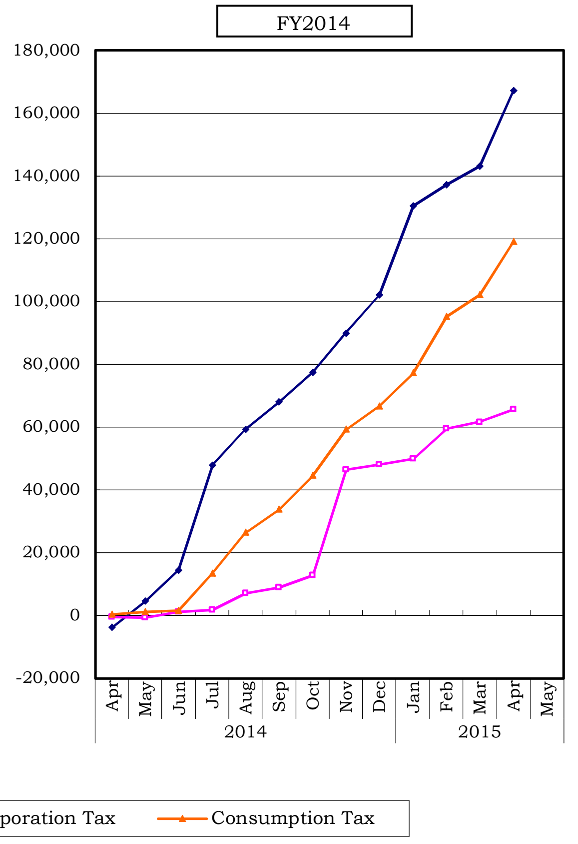
・Trends in general account tax revenue

・Trends in general account tax revenue (total)









D. Receipts and Payments of the Treasury Funds with the Private Sector (1 June 2015)

Category	2014											
	Jun			Jul			Aug			Sep		
	Receipts	Payments	Balance	Receipts	Payments	Balance	Receipts	Payments	Balance	Receipts	Payments	Balance
1 General Account	93,528	86,320	7,208	64,338	53,393	10,945	50,660	33,748	16,912	49,052	73,446	-24,394
Taxes	90,838	14,862	75,976	60,431	14,354	46,077	46,617	7,478	39,140	42,043	8,576	33,468
Non-tax Receipt	1,774	-	1,774	2,873	-	2,873	1,328	-	1,328	1,953	-	1,953
Social Security	-	11,148	-11,148	-	16,951	-16,951	-	12,882	-12,882	-	11,616	-11,616
Grants to Local Government Entities	916	41,189	-40,273	1,034	4	1,029	2,714	3,555	-840	5,055	43,960	-38,905
National Defense	-	2,623	-2,623	-	5,237	-5,237	-	2,999	-2,999	-	2,690	-2,690
Public Works	-	1,978	-1,978	-	2,242	-2,242	-	1,792	-1,792	-	2,233	-2,233
Treasury's Share in Compulsory Education Expenditure	-	2,708	-2,708	-	947	-947	-	947	-947	-	947	-947
Miscellaneous	-	11,813	-11,813	-	13,657	-13,657	-	4,094	-4,094	-	3,424	-3,424
2 Special Accounts etc.	66,210	118,806	-52,596	61,838	40,719	21,119	61,138	96,939	-35,801	98,904	69,180	29,723
Fiscal Investment and Loan	20,017	10,207	9,810	12,600	7,293	5,308	8,979	6,881	2,098	46,664	10,351	36,314
Foreign Exchange Equalization Fund	8,884	8,980	-96	7,456	7,221	235	7,758	6,805	953	9,384	7,398	1,986
Insurance	32,556	76,745	-44,189	39,229	16,010	23,219	41,695	78,067	-36,372	40,574	20,862	19,711
Miscellaneous	4,753	22,874	-18,120	2,553	10,195	-7,642	2,706	5,186	-2,481	2,282	30,569	-28,288
3 Subtotal (1+2)	159,738	205,126	-45,388	126,176	94,112	32,065	111,798	130,687	-18,889	147,956	142,627	5,329
4 Government Bonds etc.	117,669	141,663	-23,994	123,005	40,627	82,377	122,989	29,936	93,054	112,432	157,703	-45,271
Government Bonds (over one year)	113,169	137,663	-24,494	118,505	36,627	81,877	118,003	25,449	92,555	108,432	154,703	-46,271
Borrowings	4,500	4,000	500	4,500	4,000	500	4,986	4,487	499	4,000	3,000	1,000
5 Treasury Discount Bills etc.	411,452	324,698	86,754	319,274	264,258	55,016	354,573	261,585	92,988	376,784	296,431	80,354
Treasury Discount Bills	369,452	282,698	86,754	287,774	232,758	55,016	312,573	219,585	92,988	345,284	264,931	80,354
Short Term Borrowings	42,000	42,000	0	31,500	31,500	0	42,000	42,000	0	31,500	31,500	-0
6 Subtotal (4+5)	529,120	466,361	62,760	442,279	304,886	137,393	477,563	291,521	186,042	489,216	454,133	35,083
7 Total (3+6)	688,858	671,487	17,371	568,455	398,998	169,458	589,360	422,208	167,153	637,172	596,760	40,411
8 Adjustments	3,981	6,438	-2,457	7,713	5,198	2,516	5,586	5,894	-308	6,541	6,000	540
9 Grand Total (7+8)	**692,839**	**677,925**	**14,915**	**576,169**	**404,195**	**171,974**	**594,946**	**428,101**	**166,845**	**643,712**	**602,761**	**40,952**

(Notes) Figures do not sum up to total because of rounding.

(Annotations)

Redemption of T-Bills held to maturity by the Bank of Japan, acquired through outright purchase operations, is excluded from the above table but is indicated in the following lines for information.

	Jun	Jul	Aug	Sep
Redemption of T-Bills (TBs and FBs) held to maturity by the Bank of Japan	87,560	55,291	92,376	79,531

Source : Financial Bureau (http://www.mof.go.jp/english/exchequer/receipts_payments/index.htm)

(in 100 millions yen)

2014									2015			Category
Oct			Nov			Dec			Jan			
Receipts	Payments	Balance	Receipts	Payments	Balance	Receipts	Payments	Balance	Receipts	Payments	Balance	
41,327	40,235	1,092	41,470	81,991	-40,521	83,807	50,792	33,015	54,396	32,110	22,286	1 General Account
37,410	4,638	32,773	39,029	6,475	32,555	80,141	9,623	70,518	52,090	4,856	47,234	Taxes
1,530	-	1,530	1,365	-	1,365	1,960	-	1,960	1,358	-	1,358	Non-tax Receipt
-	16,073	-16,073	-	12,517	-12,517	-	14,684	-14,684	-	8,582	-8,582	Social Security
2,387	5	2,382	1,075	51,426	-50,352	1,707	2,842	-1,136	948	0	948	Grants to Local Government Entities
-	3,392	-3,392	-	2,446	-2,446	-	5,453	-5,453	-	2,817	-2,817	National Defense
-	2,359	-2,359	-	2,424	-2,424	-	3,867	-3,867	-	2,416	-2,416	Public Works
-	947	-947	-	952	-952	-	2,849	-2,849	-	952	-952	Treasury's Share in Compulsory Education Expenditure
-	12,821	-12,821	-	5,751	-5,751	-	11,474	-11,474	-	12,487	-12,487	Miscellaneous
56,143	104,247	-48,104	59,590	36,519	23,071	66,991	121,824	-54,833	48,689	47,470	1,219	2 Special Accounts etc.
5,326	5,781	-456	9,509	8,072	1,438	15,170	11,337	3,833	7,774	5,337	2,437	Fiscal Investment and Loan
8,966	9,227	-261	11,479	7,791	3,688	10,572	9,062	1,510	11,062	11,578	-516	Foreign Exchange Equalization Fund
39,413	77,814	-38,401	36,685	14,769	21,915	39,369	77,374	-38,005	28,025	19,452	8,572	Insurance
2,438	11,425	-8,987	1,917	5,887	-3,970	1,879	24,051	-22,172	1,827	11,102	-9,275	Miscellaneous
97,470	144,482	-47,012	101,060	118,510	-17,450	150,798	172,617	-21,818	103,084	79,580	23,505	3 Subtotal (1+2)
121,243	37,110	84,133	118,260	16,701	101,559	120,071	154,748	-34,677	127,452	33,507	93,945	4 Government Bonds etc.
117,743	34,110	83,633	114,214	13,374	100,840	116,571	151,748	-35,177	123,452	29,507	93,945	Government Bonds(over one year)
3,500	3,000	500	4,046	3,327	719	3,500	3,000	500	4,000	4,000	-	Borrowings
354,691	270,805	83,886	330,990	258,963	72,027	354,595	269,337	85,257	319,297	239,150	80,146	5 Treasury Discount Bills etc.
312,691	228,805	83,886	288,990	216,963	72,027	312,594	227,337	85,257	287,797	207,650	80,146	Treasury Discount Bills
42,000	42,000	0	42,000	42,000	-0	42,000	42,000	-	31,500	31,500	-	Short Term Borrowings
475,934	307,915	168,019	449,250	275,665	173,586	474,665	424,086	50,580	446,748	272,657	174,091	6 Subtotal (4+5)
573,404	452,397	121,007	550,310	394,174	156,136	625,464	596,702	28,761	549,833	352,237	197,596	7 Total (3+6)
3,199	3,556	-358	4,974	5,134	-160	7,506	7,264	243	7,457	7,603	-147	8 Adjustments
576,603	**455,953**	**120,650**	**555,284**	**399,308**	**155,976**	**632,970**	**603,966**	**29,004**	**557,289**	**359,840**	**197,449**	**9 Grand Total (7+8)**

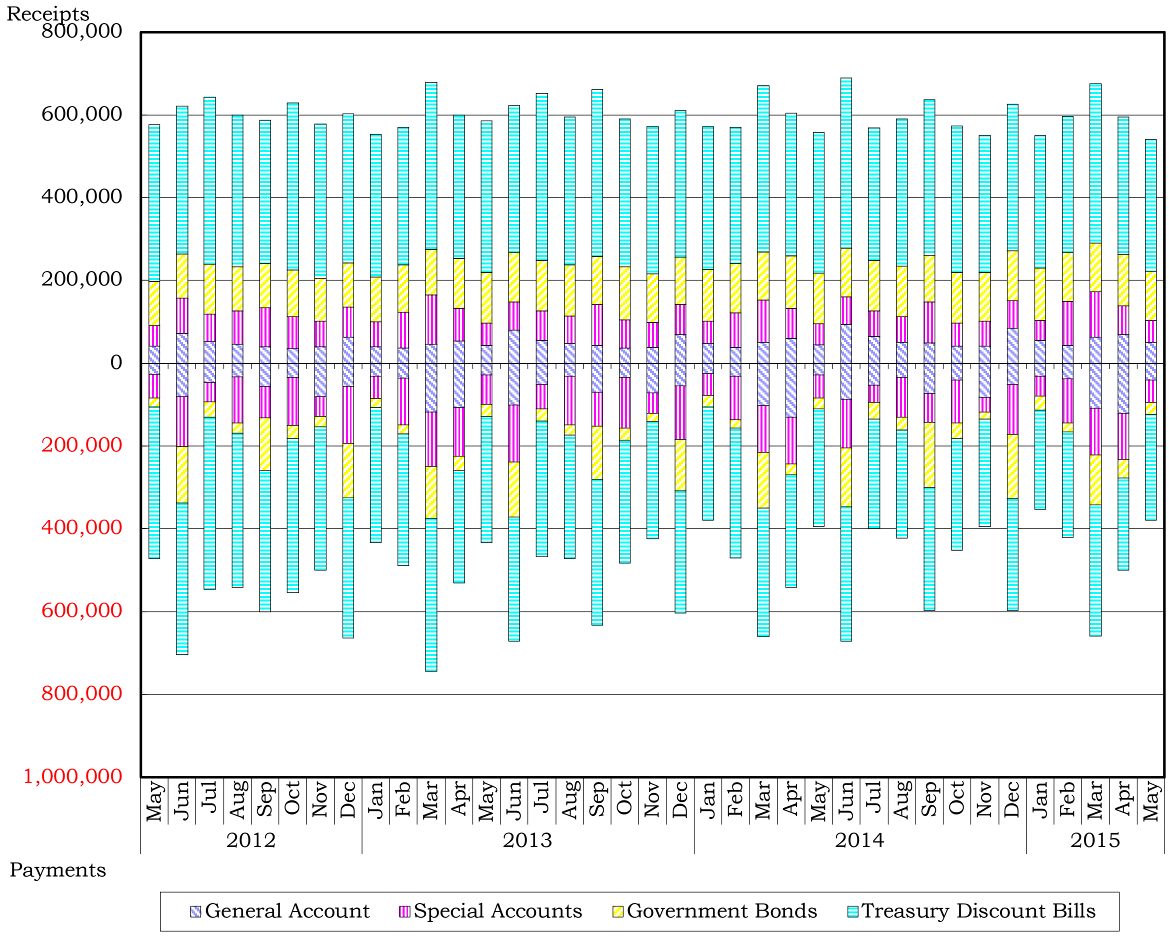
83,966	70,607	85,642	80,238	Redemption of T-Bills (TBs and FBs) held to maturity by the Bank of Japan

(in 100 millions of yen)

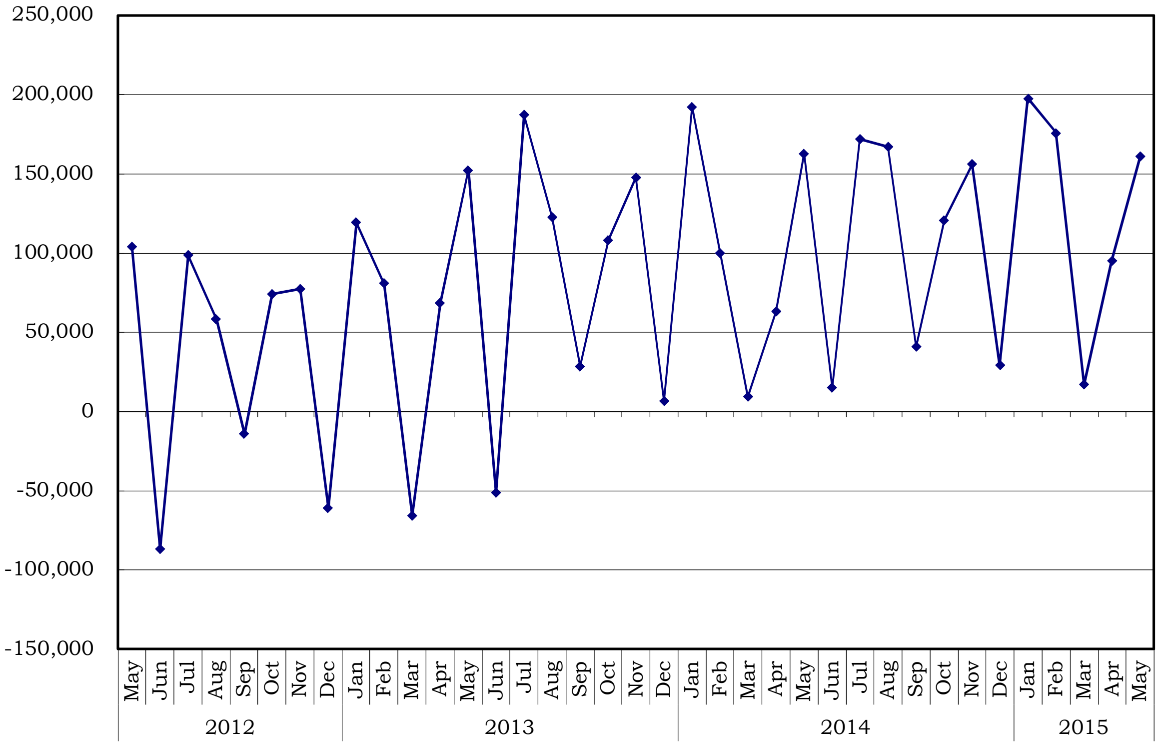
Category	2015											
	Feb			Mar			Apr			May		
	Receipts	Payments	Balance	Receipts	Payments	Balance	Receipts	Payments	Balance	Receipts	Payments	Balance
1 General Account	43,162	37,840	5,322	62,765	108,287	-45,522	69,515	120,819	-51,304	50,627	41,129	9,498
Taxes	34,840	6,300	28,540	58,175	16,523	41,652	57,500	12,858	44,642	48,183	8,446	39,737
Non-tax Receipt	1,689	-	1,689	4,189	-	4,189	11,604	-	11,604	1,924	-	1,924
Social Security	-	8,078	-8,078	-	21,213	-21,213	-	20,372	-20,372	-	23,258	-23,258
Grants to Local Government Entities	6,633	9,823	-3,190	401	11,054	-10,652	411	39,960	-39,549	519	1,290	-770
National Defense	-	3,422	-3,422	-	6,843	-6,843	-	7,107	-7,107	-	2,722	-2,722
Public Works	-	2,525	-2,525	-	31,932	-31,932	-	15,222	-15,222	-	990	-990
Treasury's Share in Compulsory Education Expenditure	-	1,044	-1,044	-	1,055	-1,055	-	939	-939	-	939	-939
Miscellaneous	-	6,648	-6,648	-	19,667	-19,667	-	24,360	-24,360	-	3,485	-3,485
2 Special Accounts etc.	106,641	106,422	219	110,569	113,847	-3,278	68,632	111,700	-43,068	52,595	53,322	-727
Fiscal Investment and Loan	8,419	6,813	1,606	56,609	39,646	16,963	10,042	9,034	1,008	5,570	19,185	-13,616
Foreign Exchange Equalization Fund	11,797	10,420	1,377	16,637	14,448	2,189	14,041	13,802	239	9,693	8,953	740
Insurance	83,334	80,778	2,556	33,933	17,708	16,225	41,460	75,749	-34,289	35,277	19,454	15,823
Miscellaneous	3,091	8,411	-5,320	3,390	42,045	-38,655	3,088	13,106	-10,018	2,055	5,730	-3,675
3 Subtotal (1+2)	149,803	144,262	5,541	173,335	222,134	-48,799	138,147	232,519	-94,372	103,222	94,451	8,771
4 Government Bonds etc.	117,115	20,984	96,131	116,214	120,200	-3,986	124,451	44,304	80,147	118,973	29,267	89,705
Government Bonds (over one year)	112,658	16,026	96,631	112,714	116,200	-3,486	119,451	40,304	79,147	113,455	24,378	89,077
Borrowings	4,457	4,958	-501	3,500	4,000	-500	5,000	4,000	1,000	5,518	4,890	628
5 Treasury Discount Bills etc.	329,596	255,723	73,873	385,993	316,097	69,897	331,894	222,748	109,145	318,296	255,763	62,533
Treasury Discount Bills	287,596	213,723	73,873	343,993	274,097	69,897	300,394	191,248	109,145	276,296	213,763	62,533
Short Term Borrowings	42,000	42,000	-0	42,000	42,000	-	31,500	31,500	-0	42,000	42,000	-
6 Subtotal (4+5)	446,711	276,707	170,003	502,208	436,297	65,911	456,345	267,052	189,293	437,268	285,030	152,238
7 Total (3+6)	596,514	420,969	175,545	675,542	658,431	17,111	594,492	499,572	94,920	540,490	379,481	161,009
8 Adjustments	5,003	4,881	122	8,185	8,275	-90	4,480	4,385	96	3,832	3,704	128
9 Grand Total (7+8)	**601,516**	**425,850**	**175,666**	**683,727**	**666,706**	**17,021**	**598,972**	**503,956**	**95,016**	**544,322**	**383,185**	**161,137**

Redemption of T-Bills (TBs and FBs) held to maturity by the Bank of Japan	100,065	70,794	96,546	73,827

・Trend of Receipts and Payments



・Trend of Balance (Grand Total)



E. Official Reserve Assets at the End of Periods (5 June 2015)

2013

(in millions of US dollars)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Official reserve assets	**1,267,299**	**1,258,809**	**1,254,356**	**1,257,964**	**1,250,243**	**1,238,713**	**1,254,033**	**1,254,204**	**1,273,446**	**1,276,751**	**1,275,352**	**1,266,815**
Foreign currency reserves	1,191,627	1,186,584	1,181,809	1,188,483	1,182,925	1,175,866	1,187,560	1,185,789	1,206,334	1,209,760	1,209,814	1,202,443
Securities	1,175,347	1,169,427	1,163,863	1,169,951	1,163,222	1,157,455	1,168,661	1,167,050	1,189,025	1,192,624	1,192,645	1,185,830
Deposits	16,280	17,157	17,946	18,532	19,703	18,411	18,899	18,739	17,309	17,136	17,169	16,613
IMF reserve position	14,250	13,017	13,301	13,282	13,092	13,552	14,042	13,986	14,110	13,824	14,161	14,202
SDRs	19,968	19,626	19,424	19,551	19,421	19,488	19,609	19,638	19,882	20,101	20,067	20,129
Gold	40,957	39,081	39,321	36,141	34,309	29,326	32,340	34,314	32,636	32,574	30,826	29,560
Other reserve assets	497	501	501	507	496	481	482	477	484	492	484	481

2014

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Official reserve assets	**1,277,058**	**1,288,206**	**1,279,346**	**1,282,822**	**1,283,920**	**1,283,921**	**1,276,027**	**1,278,011**	**1,264,405**	**1,265,925**	**1,269,079**	**1,260,548**
Foreign currency reserves	1,211,473	1,221,108	1,212,934	1,216,804	1,219,271	1,216,005	1,209,466	1,212,013	1,201,126	1,204,162	1,207,540	1,199,651
Securities	1,194,982	1,204,657	1,197,495	1,200,547	1,202,989	1,201,708	1,193,676	1,196,822	1,187,638	1,190,655	1,194,071	1,179,359
Deposits	16,491	16,451	15,439	16,257	16,282	14,297	15,790	15,191	13,488	13,507	13,469	20,292
IMF reserve position	14,273	13,744	13,979	13,609	13,283	14,904	14,469	14,056	13,512	13,333	12,834	11,993
SDRs	20,054	20,231	20,164	20,217	20,100	20,157	19,967	19,801	19,334	19,279	19,097	18,895
Gold	30,777	32,636	31,780	31,700	30,766	32,353	31,620	31,633	29,929	28,643	29,099	29,504
Other reserve assets	481	487	489	492	500	502	505	508	504	508	509	505

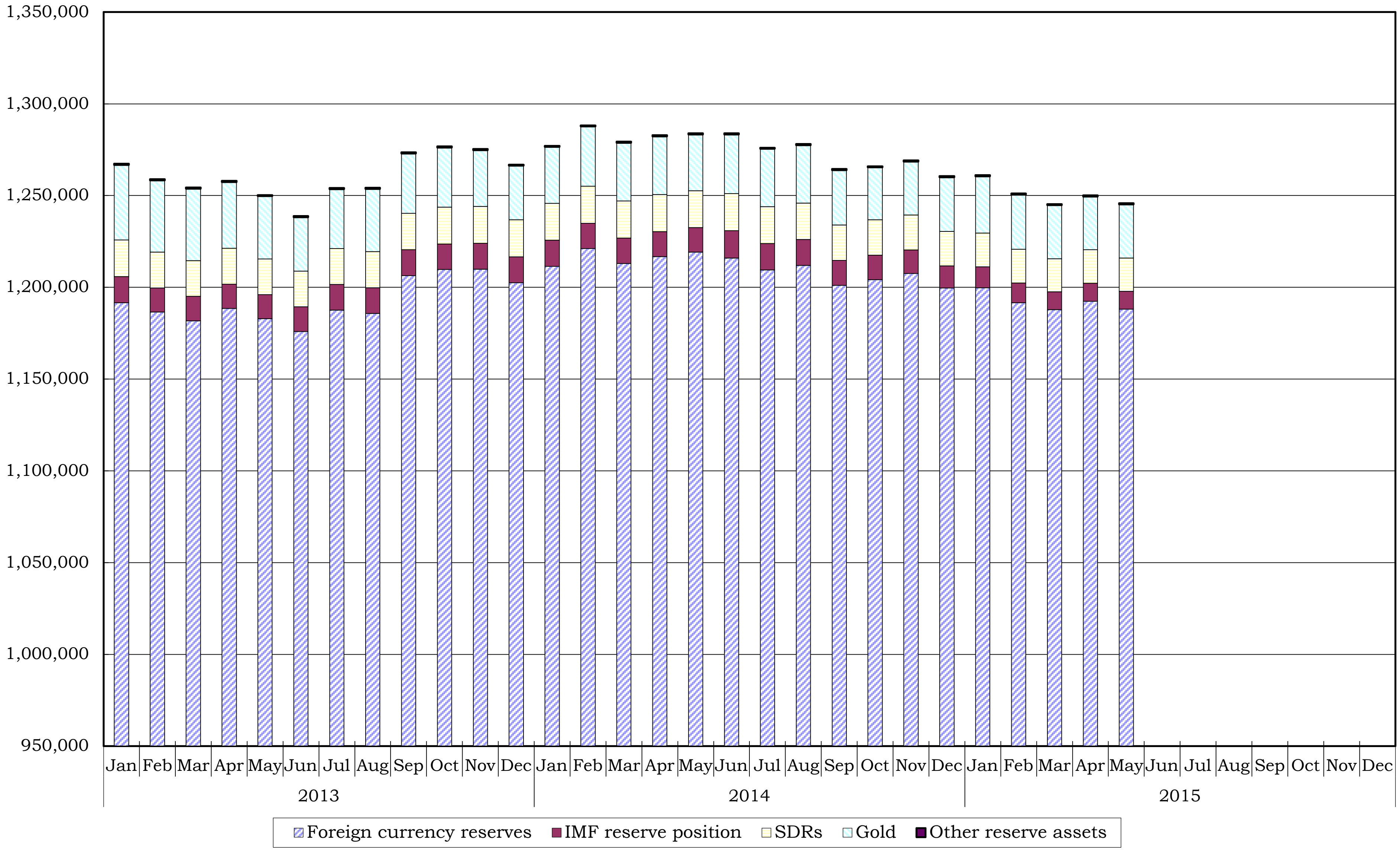
2015

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Official reserve assets	**1,261,103**	**1,251,112**	**1,245,316**	**1,250,073**	**1,245,755**							
Foreign currency reserves	1,199,797	1,191,601	1,187,858	1,192,407	1,188,152							
Securities	1,167,587	1,143,191	1,124,518	1,129,517	1,125,516							
Deposits	32,210	48,410	63,340	62,890	62,636							
IMF reserve position	11,401	10,775	9,752	9,775	9,649							
SDRs	18,387	18,358	17,994	18,340	18,134							
Gold	31,006	29,868	29,203	29,037	29,312							
Other reserve assets	512	510	509	514	508							

(Note) 1. Coverage of this template is the monetary authorities and other central government, excluding social security.
2. Current market exchange rates are used for valuation of non-US dollar denominated assets/liabilities.
3. Securities and gold reflect marked to market values.
4. Figures may not total due to rounding.

Source : International Bureau (http://www.mof.go.jp/english/international_policy/reference/official_reserve_assets/index.htm)

・Trend of Official Reserve Assets



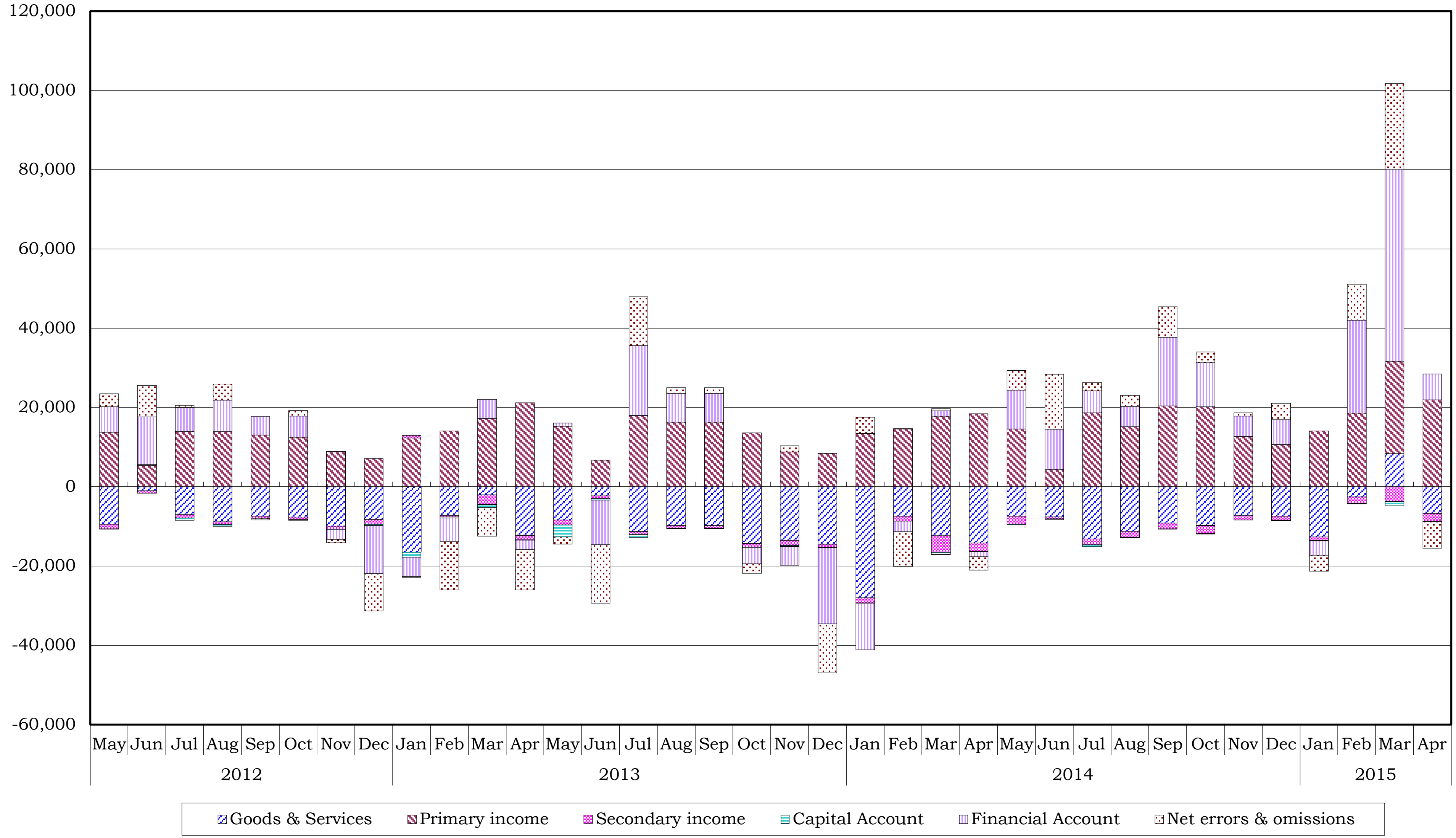
F. Balance of Payments (8 June 2015)

(in 100 millions of yen)

	2014									2015			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan(P)	Feb(P)	Mar(P)	Apr(P)
Current Account	**2,208**	**5,129**	**-3,639**	**4,036**	**2,494**	**9,780**	**8,464**	**4,402**	**2,259**	**614**	**14,401**	**27,953**	**13,264**
Goods & Services	-14,172	-7,375	-7,603	-13,120	-11,202	-9,120	-9,744	-7,290	-7,404	-12,654	-2,518	8,392	-6,707
Goods	-7,896	-6,987	-5,463	-8,582	-8,526	-7,112	-7,649	-6,312	-3,821	-8,642	-1,431	6,714	-1,462
Exports	59,837	57,151	61,128	62,580	56,526	64,790	65,746	63,245	70,856	63,324	59,588	71,360	62,287
Imports	67,733	64,138	66,591	71,162	65,053	71,903	73,395	69,558	74,676	71,966	61,020	64,646	63,749
Services	-6,276	-388	-2,140	-4,538	-2,675	-2,007	-2,095	-978	-3,583	-4,013	-1,087	1,678	-5,245
Primary income	18,450	14,589	4,460	18,653	15,193	20,393	20,220	12,726	10,670	14,129	18,622	23,265	21,971
Secondary income	-2,069	-2,085	-496	-1,497	-1,498	-1,493	-2,013	-1,034	-1,007	-861	-1,702	-3,704	-2,001
Capital Account	**-89**	**-150**	**-151**	**-496**	**-114**	**-69**	**-138**	**-66**	**-112**	**-137**	**-68**	**-1,108**	**-67**
Financial Account	**-1,282**	**9,851**	**10,082**	**5,591**	**5,122**	**17,362**	**11,069**	**5,129**	**6,270**	**-3,584**	**23,402**	**48,479**	**6,486**
Direct investment	21,917	7,013	4,498	8,983	6,213	4,005	17,719	14,677	10,511	12,230	12,893	6,315	10,850
Portfolio investment	-24,460	-1,519	51,877	-22,801	15,409	39,088	-36,572	-30,549	-3,481	18,759	10,203	34,213	-47,048
Financial derivatives (other than reserves)	-1,575	1,189	3,202	1,973	270	3,324	3,633	12,217	6,253	5,666	2,793	6,335	-544
Other investment	3,005	3,155	-47,853	16,585	-18,508	-29,344	25,536	7,954	-6,909	-39,286	-4,365	2,184	43,530
Reserve assets	-167	13	-1,641	852	1,738	288	753	831	-104	-953	1,877	-568	-301
Net errors & omissions	**-3,401**	**4,872**	**13,873**	**2,050**	**2,742**	**7,651**	**2,743**	**794**	**4,122**	**-4,061**	**9,069**	**21,635**	**-6,711**

(Notes) 1. Totals may not add due to rounding.
2. "(P)" means Preliminary.
3. Certain figures from February 2014 up to September 2014 are revised as of April 8, 2015.

・Trend of Balance of Payments



(Appendix table)

1. Direct Investment Assets/Liabilities

(in 100 millions of yen)

			2014									2015			
			Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan(P)	Feb(P)	Mar(P)	Apr(P)
Direct Investment Assets		Execution	79,908	58,593	52,225	50,254	53,953	53,211	56,743	54,537	80,352	50,285	44,533	48,909	37,301
		Withdrawal	59,526	51,076	45,225	42,179	47,619	46,267	40,374	39,462	66,909	38,384	30,700	39,666	27,278
		Net	20,383	7,517	7,000	8,075	6,334	6,944	16,368	15,074	13,443	11,901	13,833	9,244	10,023
	Equity other than reinvestment of earnings	Execution	21,649	4,323	6,056	4,280	3,542	5,463	8,813	9,769	27,629	8,478	12,471	11,039	10,287
		Withdrawal	2,278	1,047	2,401	636	973	1,519	979	2,720	19,418	2,937	1,907	3,793	5,671
		Net	19,371	3,276	3,655	3,644	2,569	3,944	7,834	7,048	8,211	5,542	10,564	7,247	4,617
	Reinvestment of earnings	Execution	1,267	1,262	1,568	1,579	1,610	3,622	3,622	3,622	3,638	3,630	3,647	3,648	3,641
		Withdrawal	-	-	-	-	-	-	-	-	-	-	-	-	-
		Net	1,267	1,262	1,568	1,579	1,610	3,622	3,622	3,622	3,638	3,630	3,647	3,648	3,641
	Debt instruments	Execution	56,992	53,008	44,601	44,396	48,801	44,126	44,308	41,146	49,084	38,176	28,415	34,222	23,372
		Withdrawal	57,248	50,028	42,824	41,543	46,646	44,748	39,395	36,742	47,491	35,448	28,793	35,873	21,607
		Net	-256	2,979	1,776	2,853	2,155	-622	4,913	4,404	1,594	2,729	-377	-1,651	1,765
Direct Investment liabilities		Execution	22,462	26,352	29,441	38,950	23,419	28,753	25,746	17,986	45,454	19,064	17,006	15,897	20,420
		Withdrawal	23,811	25,878	26,889	39,775	23,298	25,815	27,096	17,589	42,522	19,393	16,066	12,968	21,247
		Net	-1,349	474	2,552	-824	122	2,939	-1,351	397	2,932	-329	940	2,928	-826
	Equity other than reinvestment of earnings	Execution	1,265	1,928	2,066	1,459	807	1,304	1,663	966	25,476	1,095	1,900	1,766	1,261
		Withdrawal	611	1,233	620	1,372	624	1,225	1,819	867	21,184	902	1,871	1,290	677
		Net	653	695	1,445	87	183	79	-155	99	4,292	193	29	476	584
	Reinvestment of earnings	Execution	14	-6	130	123	139	699	699	716	716	715	717	778	775
		Withdrawal	-	-	-	-	-	-	-	-	-	-	-	-	-
		Net	14	-6	130	123	139	699	699	716	716	715	717	778	775
	Debt instruments	Execution	21,183	24,430	27,246	37,368	22,474	26,751	23,384	16,304	19,263	17,255	14,389	13,353	18,384
		Withdrawal	23,199	24,644	26,269	38,403	22,674	24,590	25,277	16,721	21,339	18,491	14,195	11,678	20,570
		Net	-2,016	-215	978	-1,034	-199	2,161	-1,894	-418	-2,076	-1,236	194	1,675	-2,185

(Notes) 1. Reinvestment of earnings are recorded under "Execution" . Negative figures are recorded when retained earnings decrease.
2. "(P)" means Preliminary.

2. Portfolio Investment Assets/Liabilities

(in 100 millions of yen)

			2014									2015			
			Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan(P)	Feb(P)	Mar(P)	Apr(P)
Portfolio Investment Assets			9,401	29,735	31,647	26,210	23,584	33,363	12,171	19,783	-15,517	34,203	34,111	52,675	-1,755
	Equity and investment fund shares	Acquisition	44,848	40,051	41,288	42,123	43,941	49,016	47,267	46,684	49,035	50,046	53,406	64,108	59,136
		Disposition	39,814	35,689	35,470	34,781	35,388	35,046	36,418	44,316	36,824	29,760	36,910	39,116	41,473
		Net	5,035	4,363	5,818	7,342	8,553	13,970	10,849	2,368	12,211	20,286	16,497	24,993	17,663
	Long-term debt securities	Acquisition	276,800	348,288	333,914	374,487	318,056	374,922	352,240	253,881	268,510	357,122	305,914	358,112	310,188
		Disposition	273,215	323,192	309,443	356,126	306,072	357,178	350,915	237,491	296,191	346,286	287,989	330,481	331,880
		Net	3,584	25,096	24,471	18,361	11,985	17,743	1,325	16,390	-27,681	10,835	17,925	27,631	-21,692
	Short-term debt securities	Acquisition	14,896	11,778	13,415	13,714	13,304	22,199	12,687	11,276	12,603	20,926	13,232	17,044	15,598
		Disposition	14,113	11,502	12,057	13,207	10,257	20,550	12,690	10,251	12,650	17,844	13,543	16,993	13,324
		Net	782	276	1,358	507	3,046	1,649	-3	1,025	-47	3,082	-311	51	2,274
Portfolio Investment Liabilities			33,882	31,274	-20,255	49,014	8,175	-5,725	48,743	50,332	-12,036	15,444	23,908	18,462	45,293
	Equity and investment fund shares	Acquisition	306,768	298,977	324,524	295,328	291,485	322,265	427,430	431,057	382,346	365,776	403,113	483,231	455,202
		Disposition	303,907	299,393	314,163	286,810	296,401	314,722	420,489	404,365	379,928	374,299	400,139	474,175	428,486
		Net	2,861	-416	10,361	8,519	-4,916	7,543	6,941	26,693	2,418	-8,523	2,974	9,056	26,715
	Long-term debt securities	Acquisition	64,223	60,229	58,420	61,184	60,525	97,351	82,537	71,995	88,076	70,226	68,486	96,983	68,747
		Disposition	52,111	48,759	67,553	47,477	42,267	64,333	63,086	58,598	82,478	71,684	57,097	87,238	64,327
		Net	12,112	11,470	-9,133	13,707	18,258	33,017	19,451	13,396	5,598	-1,458	11,388	9,745	4,419
	Short-term debt securities	Acquisition	174,648	188,151	166,491	180,704	159,718	164,277	182,200	161,807	144,197	164,399	161,465	208,032	149,066
		Disposition	155,739	167,932	187,974	153,916	164,886	210,563	159,849	151,564	164,249	138,974	151,920	208,371	134,908
		Net	18,908	20,219	-21,483	26,789	-5,168	-46,286	22,351	10,243	-20,052	25,425	9,545	-339	14,159

(Notes) 1. Totals may not add due to rounding.
2. "(P)" means Preliminary.

Source : International Bureau (http://www.mof.go.jp/english/international_policy/reference/balance_of_payments/index.htm)

G. International Transaction in Securities (Monthly; Based on reports from designated major investors) (8 June 2015)

Portfolio Investment Assets (in 100 millions of yen)

			2014								2015				
			May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
	Equity and investment fund shares	Acquisition	34,616	34,133	36,184	39,469	42,879	42,380	38,806	41,457	42,520	44,877	52,057	43,762	37,797
		Disposition	32,380	32,137	31,518	32,002	31,252	33,054	38,845	30,975	26,331	31,036	34,484	33,246	31,508
		Net	2,236	1,995	4,666	7,466	11,627	9,326	-38	10,482	16,189	13,842	17,572	10,517	6,290
	Long-term debt securities	Acquisition	218,900	216,882	358,547	308,213	360,466	340,610	241,535	255,537	343,376	291,296	345,572	294,750	270,751
		Disposition	201,923	196,383	348,092	295,661	347,336	337,702	228,075	284,564	335,135	278,232	320,025	323,377	246,395
		Net	16,977	20,499	10,456	12,552	13,130	2,908	13,459	-29,027	8,241	13,064	25,546	-28,628	24,355
Subtotal		**Net (A)**	**19,213**	**22,494**	**15,122**	**20,018**	**24,757**	**12,234**	**13,421**	**-18,545**	**24,430**	**26,906**	**43,119**	**-18,111**	**30,645**
Short-term debt securities		Acquisition	6,186	7,125	12,019	11,326	19,316	11,170	9,433	10,259	19,340	11,583	14,404	14,483	12,015
		Disposition	5,402	5,759	11,486	9,083	18,555	11,087	8,377	10,186	14,499	11,735	14,110	11,345	10,157
		Net	784	1,366	533	2,243	761	83	1,055	73	4,842	-152	294	3,139	1,858
Total		**(C)**	**19,997**	**23,860**	**15,654**	**22,261**	**25,518**	**12,317**	**14,476**	**-18,471**	**29,271**	**26,754**	**43,413**	**-14,972**	**32,503**

Portfolio Investment Liabilities

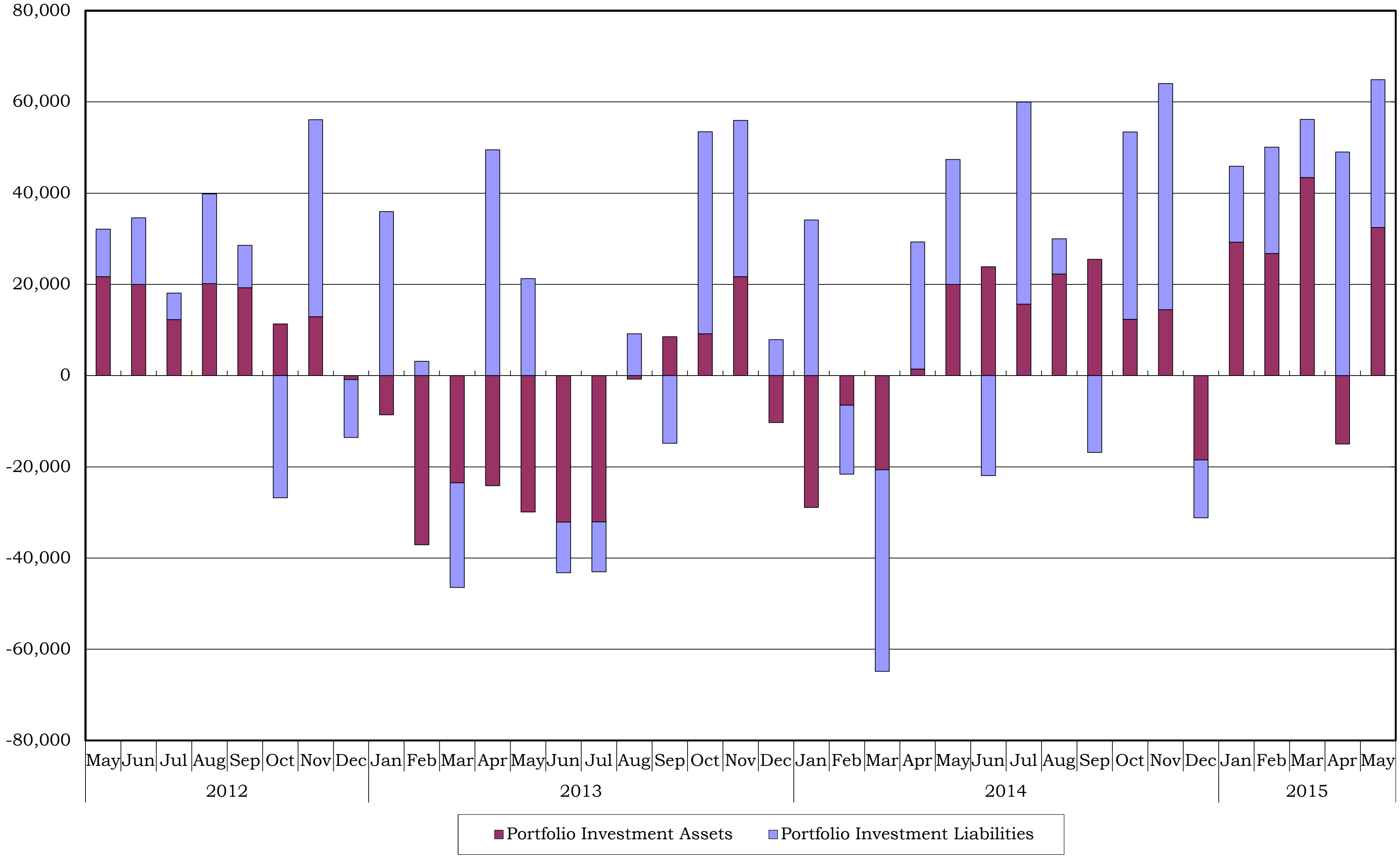
			May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
	Equity and investment fund shares	Acquisition	294,378	318,987	293,122	290,143	319,469	425,764	430,042	380,972	364,731	402,256	481,441	453,307	408,376
		Disposition	295,629	310,372	286,175	295,543	313,840	419,643	403,571	379,194	373,702	399,491	473,221	427,771	393,754
		Net	-1,251	8,615	6,947	-5,401	5,629	6,120	26,471	1,778	-8,970	2,766	8,220	25,536	14,622
	Long-term debt securities	Acquisition	54,089	54,071	54,485	58,199	85,057	73,119	68,807	82,897	63,981	62,684	82,451	63,908	63,134
		Disposition	45,613	62,729	43,854	40,010	60,859	60,840	55,914	77,763	64,641	52,122	78,012	55,296	68,059
		Net	8,475	-8,658	10,631	18,189	24,198	12,280	12,893	5,134	-660	10,562	4,440	8,612	-4,925
Subtotal		**Net (B)**	**7,225**	**-43**	**17,579**	**12,788**	**29,827**	**18,400**	**39,364**	**6,912**	**-9,631**	**13,328**	**12,659**	**34,148**	**9,697**
Short-term debt securities		Acquisition	187,723	165,782	179,983	159,490	163,119	182,041	161,583	143,899	164,333	161,150	206,880	148,338	166,035
		Disposition	167,538	187,644	153,253	164,533	209,776	159,322	151,400	163,536	138,063	151,156	206,814	133,461	143,358
		Net	20,185	-21,863	26,729	-5,043	-46,657	22,719	10,184	-19,637	26,270	9,994	66	14,876	22,677
Total		**(D)**	**27,409**	**-21,906**	**44,308**	**7,745**	**-16,830**	**41,119**	**49,548**	**-12,724**	**16,640**	**23,322**	**12,725**	**49,025**	**32,374**

		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Subtotal Net	**(A) - (B)**	**11,988**	**22,538**	**-2,457**	**7,230**	**-5,071**	**-6,166**	**-25,943**	**-25,457**	**34,061**	**13,578**	**30,459**	**-52,259**	**20,948**
Total Net	**(C) - (D)**	**-7,412**	**45,766**	**-28,653**	**14,516**	**42,348**	**-28,802**	**-35,071**	**-5,747**	**12,632**	**3,432**	**30,687**	**-63,997**	**129**

(Notes) 1. Transactions related to investment funds will be recorded under the new items "Equity and investment fund shares" starting from January 2014.
2. Totals may not add due to rounding.
3. International Transactions in Securities show net aquisition with a plus sign(+) and net disposition with a minus sign(−).
4. "Designated Major Investors" indicate banks, financial instruments firms, insurance companies, investment trust management companies and asset management companies, etc. that were designated by the Minister of Finance in accordance with Article 21 of the Ministerial Ordinance Concerning Report on Foreign Exchange transactions, etc.

Source : International Bureau (http://www.mof.go.jp/english/international_policy/reference/itn_transactions_in_securities/index.htm)

・Trend of International Transaction in Securities



H. The balance of Offshore Accounts (18 June 2015)

1. April. 2015

Assets (in 100 million Yen, %)

	Total balance	To non-residents	Denominated in Foreign Currency	To non-residents	Denominated in yen	To non-residents
Deposits /Call Loans	32,432	25,450	21,116	19,029	11,316	6,421
Securities	372,964	372,940	368,418	368,394	4,546	4,546
Loans	26,110	26,110	23,230	23,230	2,880	2,880
Inter-Office Accounts	489,274	489,274	358,188	358,188	131,086	131,086
Total	**920,947**	**913,938**	**771,117**	**769,003**	**149,830**	**144,935**
Monthly change(%)	-3.5	-3.6	-3.8	-3.9	-1.7	-2.2

(Notes) Figures are not rounded out.

Liabilities (in 100 million Yen, %)

	Total balance	To non-residents	Denominated in Foreign Currency	To non-residents	Denominated in yen	To non-residents
Deposits/ Call Money	62,762	57,250	53,353	51,916	9,409	5,334
Securities	–	–	–	–	–	–
Borrowed Money	64,717	63,417	31,877	31,397	32,840	32,020
Inter-Office Accounts	145,935	145,935	145,889	145,889	46	46
Total	**303,460**	**296,638**	**261,103**	**259,177**	**42,357**	**37,461**
Monthly change(%)	-8.7	-9.1	-8.6	-8.7	-9.2	-11.6

2. Revised data (Monthly)

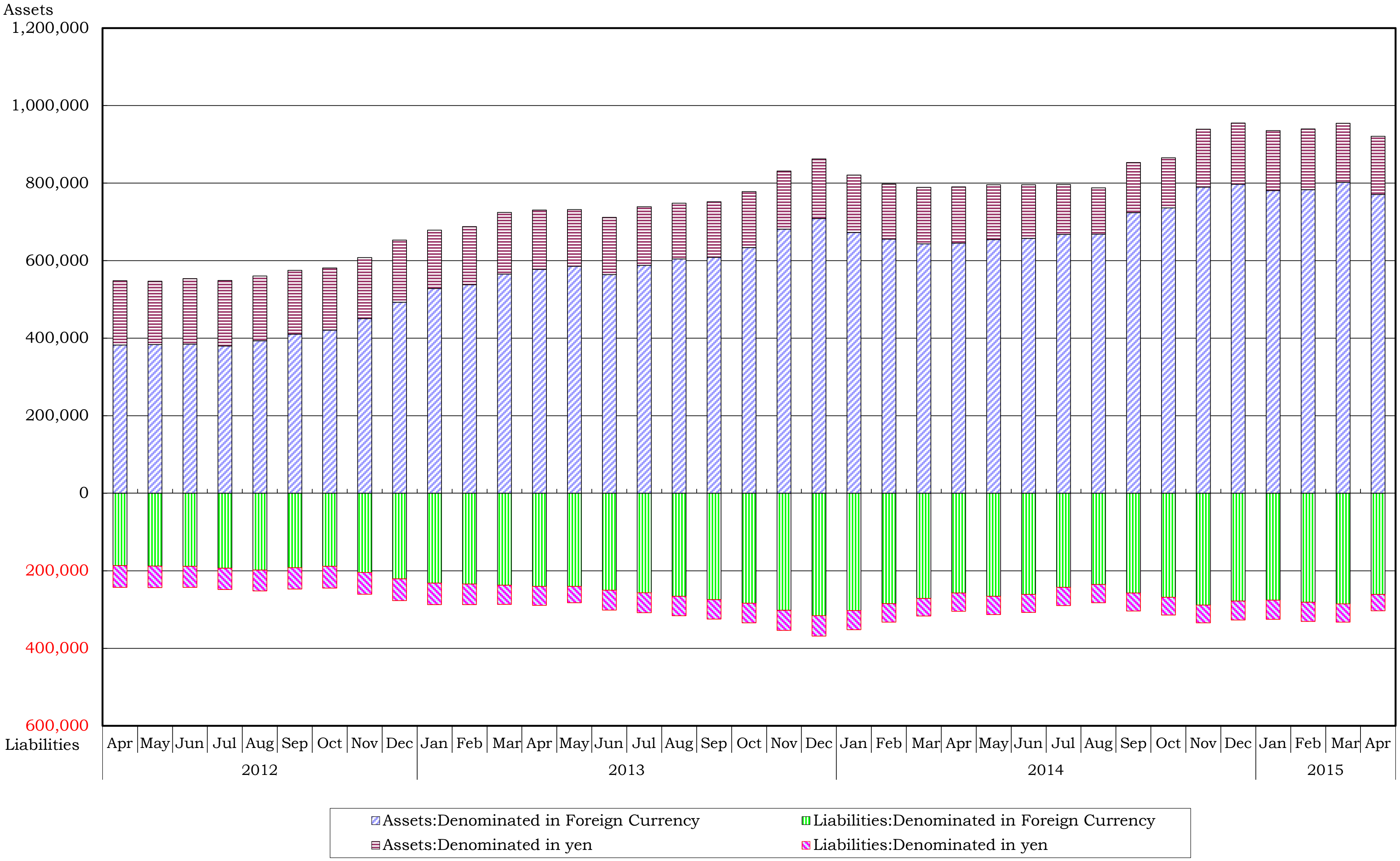
(in 100 million Yen, %)

	2014									2015			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr(P)
Assets	**790,224**	**795,523**	**796,108**	**796,585**	**787,739**	**853,445**	**865,065**	**938,925**	**955,303**	**935,610**	**939,469**	**954,334**	**920,947**
To non-residents	784,120	789,225	789,855	791,571	782,535	848,218	859,596	934,243	948,745	929,590	933,079	948,195	913,938
Denominated in Foreign Currency	645,119	654,131	657,464	667,684	668,096	723,581	735,750	790,026	796,823	780,704	783,320	801,875	771,117
To non-residents	642,125	651,273	654,731	666,190	666,447	721,909	733,857	788,734	794,090	778,649	781,245	800,031	769,003
Denominated in yen	145,105	141,392	138,644	128,901	119,643	129,864	129,315	148,899	158,480	154,906	156,149	152,459	149,830
To non-residents	141,995	137,952	135,124	125,381	116,088	126,309	125,739	145,509	154,655	150,941	151,834	148,164	144,935
Liabilities	**304,241**	**313,246**	**307,797**	**289,681**	**282,377**	**304,020**	**314,530**	**334,496**	**327,183**	**324,908**	**330,917**	**332,415**	**303,460**
To non-residents	298,369	306,663	301,935	284,768	277,169	298,799	309,177	329,497	320,604	318,917	324,618	326,265	296,638
Denominated in Foreign Currency	257,758	266,258	260,953	242,623	235,502	257,448	268,385	288,419	278,521	275,577	281,400	285,755	261,103
To non-residents	254,996	263,395	258,611	241,230	233,849	255,782	266,607	287,135	275,768	273,552	279,417	283,901	259,177
Denominated in yen	46,483	46,988	46,844	47,058	46,875	46,572	46,145	46,077	48,662	49,331	49,517	46,660	42,357
To non-residents	43,373	43,268	43,324	43,538	43,320	43,017	42,570	42,362	44,836	45,365	45,201	42,364	37,461

(Notes) Figures are not rounded out.

Source : International Bureau (http://www.mof.go.jp/english/international_policy/reference/offshore/index.htm)

・Trend of the balance of Offshore Accounts



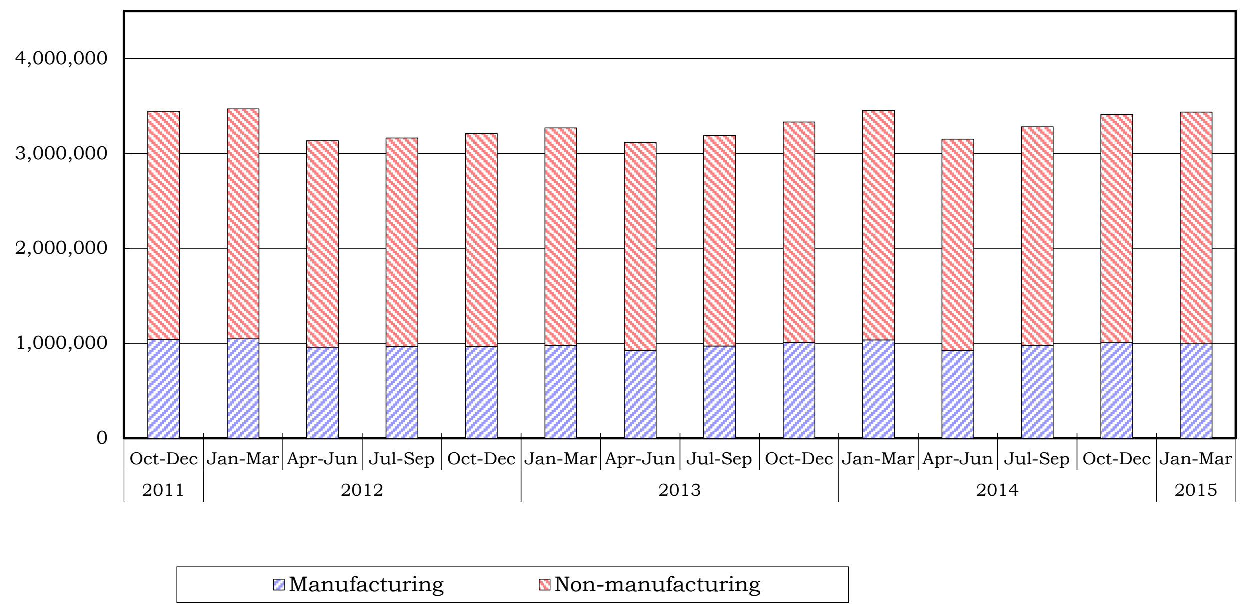
I. Financial Statements Statistics of Corporations by Industry, Quarterly (1 June 2015)

1. Sales

(in 100 millions of yen)

	2013 Oct - Dec	2014 Jan - Mar	2014 Apr - Jun	2014 Jul - Sep	2014 Oct - Dec	2015 Jan - Mar
All Industries	**3,330,429**	**3,453,293**	**3,150,886**	**3,280,578**	**3,409,719**	**3,435,978**
Manufacturing	**1,009,713**	**1,033,906**	**924,468**	**978,625**	**1,010,349**	**993,723**
Food	125,907	109,336	104,065	106,516	113,472	95,390
Chemical and Allied Products	110,508	106,333	97,733	100,062	105,809	99,435
Petroleum and Coal Products	50,294	51,153	44,931	48,291	46,067	37,327
Iron and Steel	43,202	45,117	44,328	44,573	45,172	44,248
Fabricated Metal Products	52,530	51,594	42,191	44,702	47,852	46,063
General-Purpose Machinery	14,441	16,857	13,093	14,818	15,323	18,478
Production Machinery	56,651	66,621	49,061	53,912	50,645	58,825
Business oriented Machinery	34,667	37,612	30,531	34,057	35,318	37,344
Electrical Machinery , Equipment and Supplies	66,095	76,393	65,404	73,083	73,294	82,706
Information and Communication Electronics Equipment	82,032	87,441	78,366	88,357	99,244	92,669
Transportation Equipment	173,067	179,256	162,328	169,489	175,434	185,696
Non-manufacturing	**2,320,716**	**2,419,386**	**2,226,418**	**2,301,953**	**2,399,370**	**2,442,256**
Construction	262,815	334,979	242,609	261,596	275,140	344,184
Wholesale and Retail Trade	1,262,739	1,254,097	1,184,888	1,227,177	1,274,515	1,218,593
Real estate	74,547	82,708	69,067	79,850	78,559	87,709
Goods rental and Leasing	32,087	32,101	29,306	29,840	33,277	32,606
Information and Communications	137,261	146,989	130,863	136,333	144,339	160,226
Transport and Postal activities	143,095	137,215	150,726	155,442	158,975	161,576
Production ,Transmission and Distribution of Electricity	51,148	58,286	51,575	57,611	52,551	59,958
Services	324,088	337,467	332,982	322,331	348,446	343,384
Corporations with capital of						
1 billion yen or over	1,449,161	1,515,342	1,346,499	1,413,517	1,450,197	1,477,849
100 million to 1 billion yen	603,141	636,128	594,552	644,707	656,371	668,373
10 to 100 million yen	1,278,128	1,301,823	1,209,835	1,222,354	1,303,151	1,289,756

(Notes) 1. All Industries and Non-Manufacturing don't include Finance and Insurance.
2. In Apr.-Jun.,2009 , we revised the types of classification, and reorganized the previous 'General Machinery' and a part of 'Precision Machinery' into 'General-Purpose Machinery ', 'production Machinery ' and 'Business oriented Machinery'.

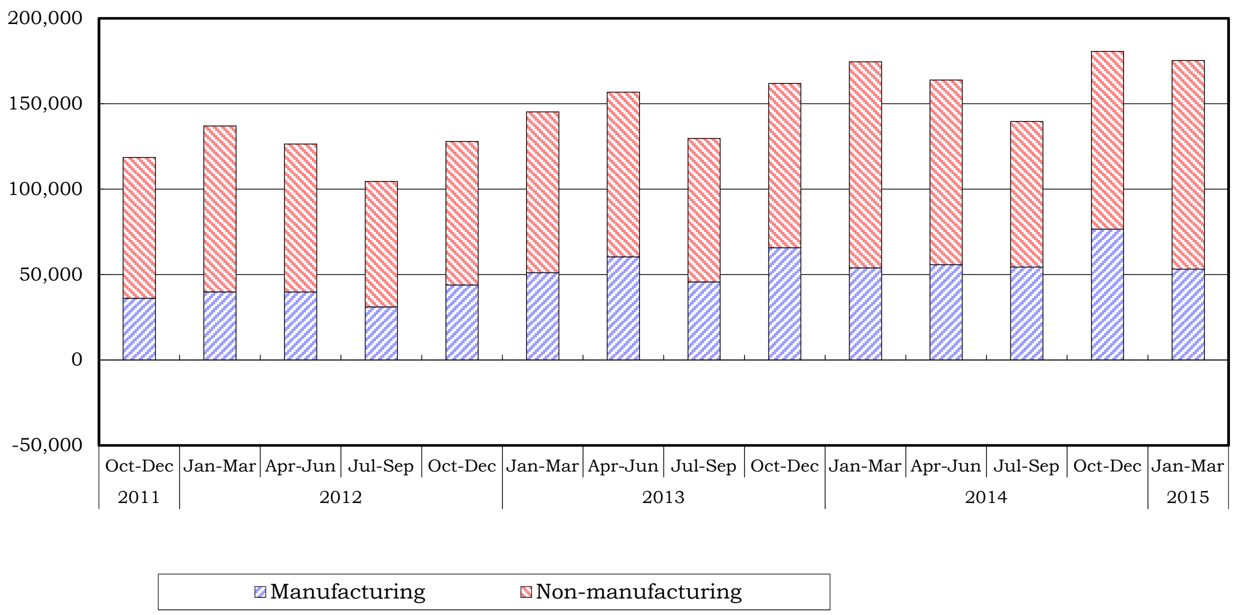


2. Ordinary profits

(in 100 millions of yen)

	2013 Oct - Dec	2014 Jan - Mar	2014 Apr - Jun	2014 Jul - Sep	2014 Oct - Dec	2015 Jan - Mar
All Industries	**161,908**	**174,552**	**163,860**	**139,651**	**180,651**	**175,321**
Manufacturing	**65,775**	**53,940**	**55,777**	**54,450**	**76,574**	**53,212**
Food	6,520	2,288	3,971	3,042	5,651	2,557
Chemical and Allied Products	10,162	8,010	8,618	8,997	11,706	6,767
Petroleum and Coal Products	239	28	44	418	-1,107	-614
Iron and Steel	2,007	1,671	2,443	2,016	3,292	2,179
Fabricated Metal Products	3,067	4,356	1,883	1,821	3,013	2,494
General-Purpose Machinery	779	1,571	507	1,657	1,304	1,464
Production Machinery	3,515	4,968	4,203	4,202	3,397	4,847
Business oriented Machinery	3,155	3,086	3,103	2,862	3,598	3,835
Electrical Machinery , Equipment and Supplies	3,868	4,262	4,610	4,024	6,057	5,039
Information and Communication Electronics Equipment	5,628	3,108	3,926	3,537	8,872	3,815
Transportation Equipment	14,207	11,266	15,408	13,904	19,611	11,672
Non-manufacturing	**96,133**	**120,613**	**108,083**	**85,201**	**104,077**	**122,108**
Construction	10,258	25,223	4,406	7,823	13,479	27,408
Wholesale and Retail Trade	30,533	37,450	26,955	21,230	31,754	31,905
Real estate	7,424	10,240	8,954	9,619	7,544	12,038
Goods rental and Leasing	2,358	1,961	2,340	2,071	2,957	2,917
Information and Communications	10,284	13,359	12,245	10,678	11,910	14,230
Transport and Postal activities	8,973	2,808	9,274	8,985	11,083	6,142
Production ,Transmission and Distribution of Electricity	-759	-2,565	1,133	3,379	-1,673	46
Services	22,405	26,848	36,426	17,581	24,017	23,546
Corporations with capital of						
1 billion yen or over	93,096	79,832	110,857	83,238	101,829	81,485
100 million to 1 billion yen	23,948	27,237	17,684	22,604	25,445	29,317
10 to 100 million yen	44,864	67,484	35,319	33,809	53,377	64,519

(Notes) 1. All Industries and Non-Manufacturing don't include Finance and Insurance.
2. In Apr.-Jun.,2009 , we revised the types of classification, and reorganized the previous 'General Machinery' and a part of 'Precision Machinery'into 'General-Purpose Machinery ', 'production Machinery ' and 'Business oriented Machinery'.

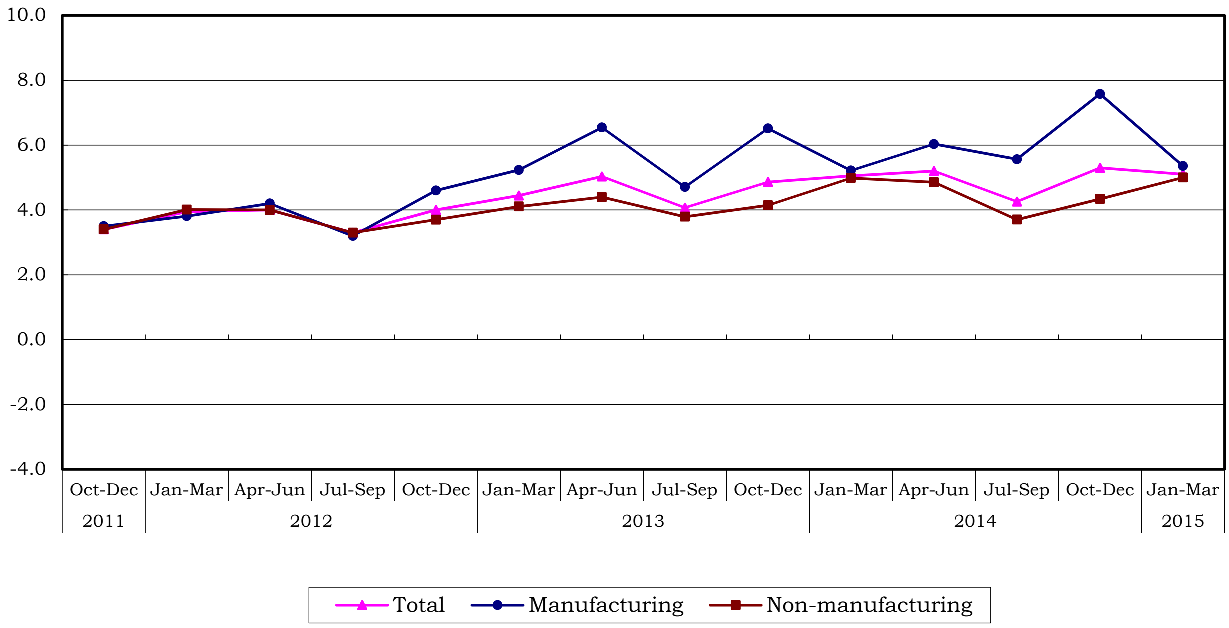


3. Ratio of ordinary profits to sales

(%)

	2013 Oct - Dec	2014 Jan - Mar	Apr - Jun	Jul - Sep	Oct - Dec	2015 Jan - Mar
All Industries	**4.9**	**5.1**	**5.2**	**4.3**	**5.3**	**5.1**
Manufacturing	**6.5**	**5.2**	**6.0**	**5.6**	**7.6**	**5.4**
Food	5.2	2.1	3.8	2.9	5.0	2.7
Chemical and Allied Products	9.2	7.5	8.8	9.0	11.1	6.8
Petroleum and Coal Products	0.5	0.1	0.1	0.9	-2.4	-1.6
Iron and Steel	4.6	3.7	5.5	4.5	7.3	4.9
Fabricated Metal Products	5.8	8.4	4.5	4.1	6.3	5.4
General-Purpose Machinery	5.4	9.3	3.9	11.2	8.5	7.9
Production Machinery	6.2	7.5	8.6	7.8	6.7	8.2
Business oriented Machinery	9.1	8.2	10.2	8.4	10.2	10.3
Electrical Machinery , Equipment and Supplies	5.9	5.6	7.0	5.5	8.3	6.1
Information and Communication Electronics Equipment	6.9	3.6	5.0	4.0	8.9	4.1
Transportation Equipment	8.2	6.3	9.5	8.2	11.2	6.3
Non-manufacturing	**4.1**	**5.0**	**4.9**	**3.7**	**4.3**	**5.0**
Construction	3.9	7.5	1.8	3.0	4.9	8.0
Wholesale and Retail Trade	2.4	3.0	2.3	1.7	2.5	2.6
Real estate	10.0	12.4	13.0	12.0	9.6	13.7
Goods rental and Leasing	7.3	6.1	8.0	6.9	8.9	8.9
Information and Communications	7.5	9.1	9.4	7.8	8.3	8.9
Transport and Postal activities	6.3	2.0	6.2	5.8	7.0	3.8
Production ,Transmission and Distribution of Electricity	-1.5	-4.4	2.2	5.9	-3.2	0.1
Services	6.9	8.0	10.9	5.5	6.9	6.9
Corporations with capital of						
1 billion yen or over	6.4	5.3	8.2	5.9	7.0	5.5
100 million to 1 billion yen	4.0	4.3	3.0	3.5	3.9	4.4
10 to 100 million yen	3.5	5.2	2.9	2.8	4.1	5.0

(Notes) 1. All Industries and Non-Manufacturing don't include Finance and Insurance.
2. In Apr.-Jun.,2009 , we revised the types of classification, and reorganized the previous 'General Machinery' and a part of 'Precision Machinery' into 'General-Purpose Machinery ', 'production Machinery ' and 'Business oriented Machinery'.

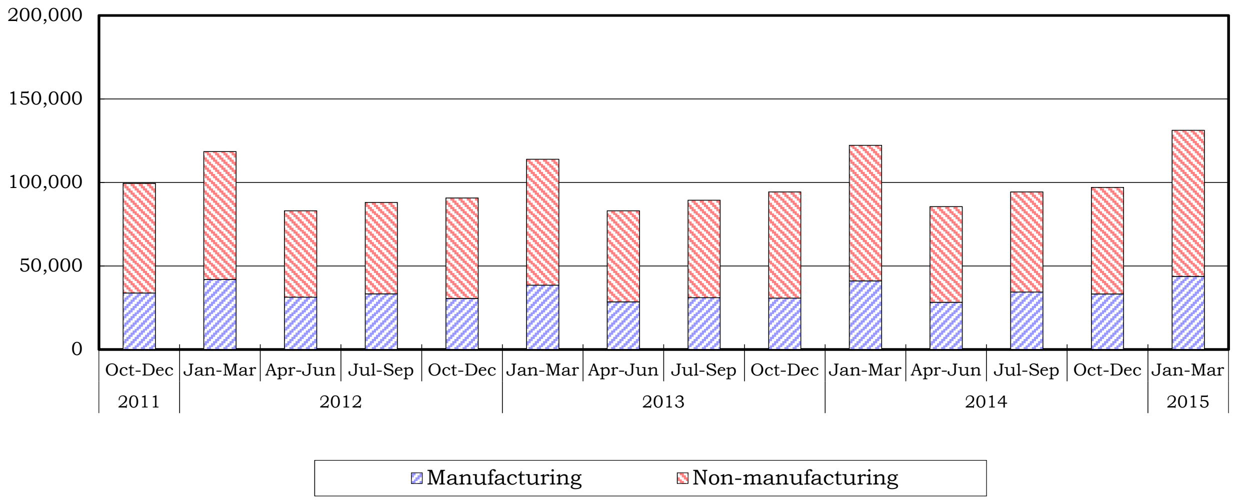


4. Investment in plant and equipment

(in 100 millions of yen)

	2013	2014				2015
	Oct - Dec	Jan - Mar	Apr - Jun	Jul - Sep	Oct - Dec	Jan - Mar
All Industries	94,393	122,307	85,617	94,383	97,080	131,294
	85,494	110,935	77,749	86,420	88,847	119,901
Manufacturing	30,771	41,125	28,301	34,444	33,246	43,756
	27,670	37,572	25,846	31,866	30,577	40,126
Food	3,427	4,151	3,139	3,093	3,008	3,319
Chemical and Allied Products	3,996	4,734	3,397	4,154	4,791	4,225
Petroleum and Coal Products	426	565	347	424	651	909
Iron and Steel	1,447	2,255	1,722	2,046	1,885	2,368
Fabricated Metal Products	1,436	1,712	1,261	2,124	1,788	1,904
General-Purpose Machinery	505	565	363	483	521	804
Production Machinery	1,657	2,432	1,571	1,897	1,610	2,418
Business oriented Machinery	1,384	1,878	1,096	1,148	1,327	1,826
Electrical Machinery , Equipment and Supplies	1,780	3,145	2,498	2,393	2,445	4,059
Information and Communication Electronics Equipment	2,982	3,606	3,158	3,810	3,538	4,332
Transportation Equipment	5,227	7,749	4,439	5,686	5,410	8,744
Non-manufacturing	63,622	81,181	57,315	59,939	63,834	87,538
	57,825	73,363	51,903	54,555	58,269	79,775
Construction	3,400	4,826	3,514	3,207	3,452	4,175
Wholesale and Retail Trade	13,345	13,889	13,180	13,714	13,871	16,052
Real estate	4,637	6,383	6,315	4,918	4,880	7,502
Goods rental and Leasing	3,977	4,795	3,485	3,981	3,974	4,968
Information and Communications	9,896	12,468	8,182	8,888	9,091	12,906
Transport and Postal activities	9,323	17,270	7,027	8,115	9,937	17,040
Production ,Transmission and Distribution of Electricity	6,841	7,737	5,063	4,636	5,676	9,235
Services	9,647	10,844	8,687	10,273	10,393	12,619
Corporations with capital of						
1 billion yen or over	53,792	74,256	47,152	52,221	55,387	77,619
100 million to 1 billion yen	14,678	19,569	14,227	16,783	16,918	21,733
10 to 100 million yen	25,923	28,481	24,238	25,379	24,775	31,942

(Notes) 1. Figures include investment in software. Figures of the lower row exclude investment in software.
2. All Industries and Non-Manufacturing don't include Finance and Insurance.
3. In Apr.-Jun.,2009 , we revised the types of classification, and reorganized the previous 'General Machinery' and a part of 'Precision Machinery' into 'General-Purpose Machinery ', 'production Machinery ' and 'Business oriented Machinery'.



Source : Policy Research Institute (http://www.mof.go.jp/english/pri/reference/ssc/index.htm)

J. Business Outlook Survey (11 June 2015)

1.Business conditions

Business survey index (Difference of “up”-“down” compared with previous quarter) (% points)

		2014 Jan-Mar	2014 Apr-Jun	2014 Jul-Sep	2014 Oct-Dec	2015 Jan-Mar (previous)	2015 **Apr-Jun (present)**	2015 Jul-Sep (outlook)	2015 Oct-Dec (outlook)
Corporations with capital of 1 billion yen or over	All industries	12.7	-14.6	11.1	5.0	1.9	-1.2	10.6	8.9
	Manufacturing	12.5	-13.9	12.7	8.1	2.4	-6.0	13.2	11.8
	Non-manufacturing	12.8	-15.0	10.2	3.4	1.7	1.3	9.3	7.3
Corporations with capital of 100 million to 1 billion yen	All industries	8.5	-19.5	5.1	0.8	-2.2	-2.2	8.3	10.3
	Manufacturing	7.2	-16.4	2.6	1.0	-8.4	-6.8	9.1	13.8
	Non-manufacturing	8.9	-20.5	5.8	0.8	-0.3	-0.7	8.1	9.2
Corporations with capital of 10 to 100 million yen	All industries	0.1	-21.5	-10.0	-10.1	-14.8	-13.6	-5.1	0.6
	Manufacturing	2.9	-20.2	-9.5	-9.7	-15.7	-10.0	-3.4	2.6
	Non-manufacturing	-0.5	-21.8	-10.1	-10.2	-14.7	-14.4	-5.4	0.1

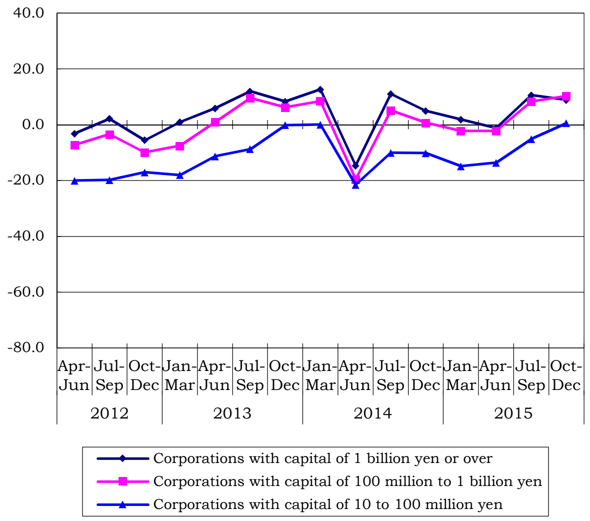
2.Domestic economic conditions

Business survey index (Difference of “up”-“down” compared with previous quarter) (% points)

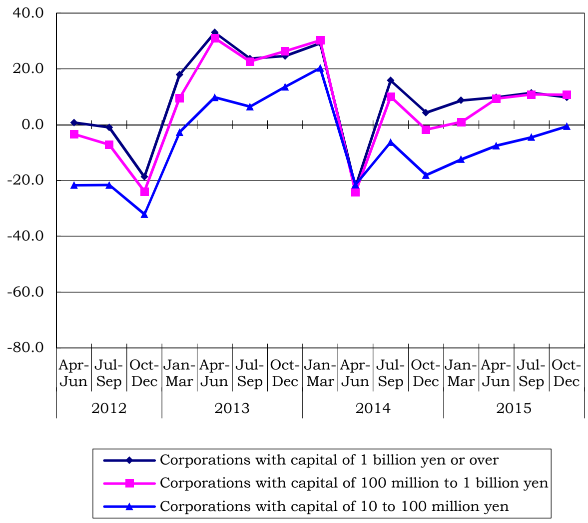
		2014 Jan-Mar	2014 Apr-Jun	2014 Jul-Sep	2014 Oct-Dec	2015 Jan-Mar (previous)	2015 **Apr-Jun (present)**	2015 Jul-Sep (outlook)	2015 Oct-Dec (outlook)
Corporations with capital of 1 billion yen or over	All industries	29.2	-22.4	15.8	4.3	8.7	9.8	11.4	9.8
	Manufacturing	25.1	-20.0	16.7	5.0	8.3	5.3	10.2	8.8
	Non-manufacturing	31.4	-23.7	15.4	3.9	8.9	12.2	12.1	10.4
Corporations with capital of 100 million to 1 billion yen	All industries	30.2	-24.2	10.0	-1.8	1.0	9.3	10.8	10.7
	Manufacturing	26.1	-21.9	6.9	-0.5	-0.6	3.2	9.8	9.8
	Non-manufacturing	31.5	-24.9	10.9	-2.2	1.5	11.2	11.1	11.0
Corporations with capital of 10 to 100 million yen	All industries	20.3	-21.5	-6.3	-18.1	-12.4	-7.5	-4.5	-0.6
	Manufacturing	18.4	-23.2	-7.5	-16.7	-9.1	-5.2	-7.1	-1.5
	Non-manufacturing	20.7	-21.1	-6.1	-18.4	-13.1	-8.0	-4.0	-0.4

Trend of Business Outlook Survey

1.Business conditions



2.Domestic economic conditions



Source : Policy Research Institute (http://www.mof.go.jp/english/pri/reference/bos/index.htm)

3.Sales (compared with the previous year)

(%)

	FY2013	1st half	2nd half	FY2014	1st half	2nd half	FY2015	1st half	2nd half
All industries	4.0	3.5	4.5	0.5	2.6	-1.4	0.2	0.1	0.3
Manufacturing	4.9	3.0	6.7	1.3	2.7	0.0	1.3	0.6	1.9
Non-manufacturing	3.7	3.7	3.7	0.2	2.6	-1.9	-0.2	-0.0	-0.4

4.Ordinary profits (compared with the previous year)

(%)

	FY2013	1st half	2nd half	FY2014	1st half	2nd half	FY2015	1st half	2nd half
All industries	23.8	36.6	12.8	0.3	5.6	-4.7	1.9	-0.1	3.7
Manufacturing	35.8	53.5	22.1	5.5	5.8	5.2	3.4	0.7	6.0
Non-manufacturing	18.5	29.7	8.4	-1.9	5.6	-9.0	1.2	-0.4	2.6

5.Software and investment in plant and equipment (compared with the previous year)

(%)

	FY2013	1st half	2nd half	FY2014	1st half	2nd half	FY2015	1st half	2nd half
All industries	9.9	5.3	13.7	5.1	9.5	1.8	5.9	17.5	-2.9
Manufacturing	2.8	-8.5	13.5	9.8	8.8	10.7	15.7	33.3	2.3
Non-manufacturing	14.1	14.4	13.9	2.9	9.9	-1.9	0.5	8.8	-5.8

Note: Excludes expense purchasing land.

6.Employment

Business survey index (Difference of “insufficient”-“excessive”)

(% points)

		2014 End of Mar.	2014 End of Jun.	2014 End of Sep.	2014 End of Dec.	2015 End of Mar. (previous)	2015 **End of Jun. (present)**	2015 End of Sep. (outlook)	2015 End of Dec. (outlook)
Corporations with capital of 1 billion yen or over	All industries	10.0	7.5	9.8	11.6	13.5	10.6	9.3	8.5
	Manufacturing	2.4	1.2	2.9	4.6	6.1	4.2	3.5	2.8
	Non-manufacturing	14.1	10.8	13.4	15.3	17.3	13.9	12.3	11.5
Corporations with capital of 100 million to 1 billion yen	All industries	17.4	19.9	20.5	22.4	23.7	20.4	18.2	17.1
	Manufacturing	8.5	11.2	9.1	11.6	13.4	10.4	8.0	8.3
	Non-manufacturing	20.1	22.5	23.9	25.6	26.8	23.5	21.4	19.9
Corporations with capital of 10 to 100 million yen	All industries	19.1	16.0	16.7	18.0	16.8	17.3	13.7	14.3
	Manufacturing	16.6	12.6	12.6	15.2	16.2	13.8	10.6	13.0
	Non-manufacturing	19.6	16.7	17.6	18.6	16.9	18.0	14.3	14.5

PUBLIC RELATIONS & PRESS RELEASE

Joint Press Release of the Fifth China-Japan Finance Dialogue (Beijing, China)

June 6, 2015
Ministry of Finance

1. The Fifth China-Japan Finance Dialogue was held on June 6, 2015 in Beijing, China, under the co-chairmanship of Mr. Lou Jiwei, Minister of Finance of China, and Mr. Taro Aso, Deputy Prime Minister and Minister of Finance of Japan, with the attendance of senior officials from both Ministries of Finance.

2. The Ministers shared the common view that the Dialogue is of important significance for both sides, which contributes to deepening exchange of macroeconomic situation and policy measures of the two countries, strengthening financial cooperation, and hence helping further advance China-Japan strategic and mutually beneficial relationship in the economic and financial fields.

3. Both sides agreed that the global economy in general is still in profound structural adjustment, and expressed concerns about the risks posed by volatile commodity prices and economic policy spillover of major developed economies which may affect the global economic recovery. Both sides recognized the necessity of economic restructuring proactively, and are committed to deepening communication and coordination of macroeconomic policies, strengthening communication and cooperation in dealing with external risks and uncertainties, and maintaining consultation on major international economic and financial issues.

4. Both sides emphasized the need to further deepen bilateral pragmatic cooperation in finance, enhance policy communication in budget, taxation, social security reform, public debt management and tariff, scale up financial cooperation and support collaboration in the economic, trade and investment fields.

5. Both sides agreed to strengthen cooperation in the G20 to actively implement previous summits' consensus, and push for new achievements in the Antalya Summit in 2015, thus consolidating the role of the G20 as the premier platform for global economic cooperation and ensuring the healthy development of this mechanism. As two major countries in Asia, both sides pledged to further advancing financial cooperation in East Asia and discussed the direction for the future development of ASEAN+3 financial cooperation. Both sides will promote infrastructure development in Asia, including through coordination with development financial institutions, on the basis of common interests.

6. Both sides also agreed to further strengthen communication and coordination at multiple levels and in various sectors of the two ministries to enhance mutual understanding and learning from each other.

7. The two Ministers agreed to hold the Sixth China-Japan Finance Dialogue in Tokyo, Japan next year.

APPENDIX

A. Quarterly Estimates of GDP (8 June 2015)

(Billions of chained (2005) yen%)

	Real Gross Domestic Product (seasonally adjusted series)				Contributions to Changes in Real GDP (seasonally adjusted series)				Annualized rate of change from the previous quarter (real: seasonally adjusted series)				Deflators (changes from the previous year, original series)			
	2014			2015	2014			2015	2014			2015	2014			2015
	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar
GDP (expenditure approach)	**525,348.1 (-1.7)**	**522,759.5 (-0.5)**	**524,381.3 (0.3)**	**529,455.7 (1.0)**	**-1.7**	**-0.5**	**0.3**	**1.0**	**-6.8**	**-2.0**	**1.2**	**3.9**	**2.2**	**2.1**	**2.4**	**3.4**
Domestic Demand	516,502.4 (-2.7)	513,786.5 (-0.5)	513,994.3 (0.0)	519,711.2 (1.1)	-2.8	-0.5	0.0	1.1	-10.4	-2.1	0.2	4.5	2.5	2.3	2.1	1.4
Private Demand	391,491.2 (-3.7)	388,151.7 (-0.9)	388,154.4 (0.0)	394,214.0 (1.6)	-2.9	-0.7	0.0	1.2	-14.0	-3.4	0.0	6.4	2.5	2.2	1.9	1.3
Private Consumption	305,587.2 (-5.1)	306,681.3 (0.4)	307,820.0 (0.4)	308,937.0 (0.4)	-3.2	0.2	0.2	0.2	-19.0	1.4	1.5	1.5	2.7	2.4	2.0	1.3
Private Residential Investment	13,873.3 (-10.8)	12,984.7 (-6.4)	12,903.7 (-0.6)	13,123.1 (1.7)	-0.4	-0.2	-0.0	0.0	-36.6	-23.3	-2.5	7.0	4.9	3.9	2.9	2.9
Private Non-Resi. Investment	71,140.2 (-4.8)	71,192.0 (0.1)	71,373.7 (0.3)	73,265.8 (2.7)	-0.7	0.0	0.0	0.4	-17.9	0.3	1.0	11.0	1.2	1.2	1.4	1.3
Change in Private Inventories	1,047.9 (-)	-2,111.2 (-)	-3,217.8 (-)	-661.7 (-)	1.3	-0.7	-0.2	0.6	-	-	-	-	-	-	-	-
Public Demand	124,883.9 (0.4)	125,454.2 (0.5)	125,652.9 (0.2)	125,382.9 (-0.2)	0.1	0.1	0.0	-0.1	1.7	1.8	0.6	-0.9	2.3	2.8	2.4	2.1
Government Consumption	102,216.0 (0.3)	102,412.1 (0.2)	102,681.0 (0.3)	102,757.7 (0.1)	0.1	0.0	0.1	0.0	1.2	0.8	1.1	0.3	2.1	2.5	2.5	2.1
Public Investment	22,584.7 (0.7)	22,950.4 (1.6)	22,972.1 (0.1)	22,628.3 (-1.5)	0.0	0.1	0.0	-0.1	2.9	6.6	0.4	-5.9	3.8	3.8	2.6	2.4
Change in Public Inventories	69.8 (-)	59.1 (-)	0.4 (-)	17.3 (-)	0.0	-0.0	-0.0	0.0	-	-	-	-	-	-	-	-
Net Export of Goods & Services	9,957.7 (-)	10,524.0 (-)	12,276.6 (-)	12,139.4 (-)	1.1	0.1	0.3	-0.2	-	-	-	-	-	-	-	-
Exports	88,774.1 (-0.0)	90,181.3 (1.6)	93,073.6 (3.2)	95,291.4 (2.4)	-0.0	0.3	0.6	0.4	-0.1	6.5	13.5	9.9	0.9	1.8	4.4	2.0
Imports	78,816.3 (-5.2)	79,657.3 (1.1)	80,797.0 (1.4)	83,152.0 (2.9)	1.1	-0.2	-0.3	-0.6	-19.3	4.3	5.8	12.2	2.4	3.3	3.0	-6.8

(Notes) 1. Amount figures: Annual rate
2. Percentage changes from the previous quarter.

(Billions of chained (2005) yen%)

	Nominal Gross Domestic Product (seasonally adjusted series)				**Contributions to Changes in Nominal GDP (seasonally adjusted series)**				**Annualized rate of change from the previous quarter (nominal: seasonally adjusted series)**			
	2014			2015	2014			2015	2014			2015
	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar
GDP (expenditure approach)	**488,280.2 (0.1)**	**484,983.0 (-0.7)**	**488,750.5 (0.8)**	**499,868.4 (2.3)**	**0.1**	**-0.7**	**0.8**	**2.3**	**0.2**	**-2.7**	**3.1**	**9.4**
Domestic Demand	501,907.5 (-1.3)	499,554.1 (-0.5)	500,845.1 (0.3)	505,124.5 (0.9)	-1.3	-0.5	0.3	0.9	-4.9	-1.9	1.0	3.5
Private Demand	376,921.1 (-2.1)	373,212.0 (-1.0)	374,192.5 (0.3)	378,169.4 (1.1)	-1.7	-0.8	0.2	0.8	-8.2	-3.9	1.1	4.3
Private Consumption	291,996.2 (-3.5)	292,944.2 (0.3)	294,340.6 (0.5)	293,989.2 (-0.1)	-2.2	0.2	0.3	-0.1	-13.2	1.3	1.9	-0.5
Private Residential Investment	15,269.3 (-8.0)	14,230.2 (-6.8)	14,157.7 (-0.5)	14,430.5 (1.9)	-0.3	-0.2	-0.0	0.1	-28.5	-24.6	-2.0	7.9
Private Non-Resi. Investment	68,391.0 (-4.2)	68,538.5 (0.2)	69,010.3 (0.7)	70,884.9 (2.7)	-0.6	0.0	0.1	0.4	-15.6	0.9	2.8	11.3
Change in Private Inventories	1,264.6 (-)	-2,500.9 (-)	-3,316.2 (-)	-1,135.2 (-)	1.4	-0.8	-0.2	0.4	-	-	-	-
Public Demand	124,986.4 (1.4)	126,342.1 (1.1)	126,652.6 (0.2)	126,955.1 (0.2)	0.3	0.3	0.1	0.1	5.6	4.4	1.0	1.0
Government Consumption	100,564.4 (1.2)	101,275.8 (0.7)	101,686.0 (0.4)	102,249.9 (0.6)	0.3	0.1	0.1	0.1	5.0	2.9	1.6	2.2
Public Investment	24,371.7 (2.2)	24,940.2 (2.3)	24,951.9 (0.0)	24,635.0 (-1.3)	0.1	0.1	0.0	-0.1	9.3	9.7	0.2	-5.0
Change in Public Inventories	50.3 (-)	126.1 (-)	14.7 (-)	70.2 (-)	-0.0	0.0	-0.0	0.0	-	-	-	-
Net Export of Goods & Services	-13,627.3 (-)	-14,571.1 (-)	-12,094.6 (-)	-5,256.0 (-)	1.4	-0.2	0.5	1.4	-	-	-	-
Exports	83,590.6 (-0.1)	86,386.7 (3.3)	91,536.7 (6.0)	91,766.6 (0.3)	-0.0	0.6	1.1	0.0	-0.3	14.1	26.1	1.0
Imports	97,217.9 (-6.5)	100,957.8 (3.8)	103,631.3 (2.6)	97,022.6 (-6.4)	1.4	-0.8	-0.6	1.4	-23.6	16.3	11.0	-23.2

Source : Cabinet Office (http://www.esri.cao.go.jp/en/sna/menu.html)

B. Monthly Economic Report
June 2015

Provisional translation

Cabinet Office
15 June 2015

Executive Summary

Assessment of the current state of the Japanese economy

The Japanese economy is on a moderate recovery.

- Private consumption is showing signs of picking up.
- Business investment is picking up recently.
- Exports are almost flat.
- Industrial production is picking up, while weakness can be seen in some areas.
- Corporate profits generally show a trend toward improvement. Firms' judgment on current business conditions is almost flat, while signs of improvement can be seen in some areas.
- The employment situation shows a trend toward improvement.
- Consumer prices are rising moderately.

Concerning short-term prospects, the economy is expected to recover, supported by the effects of downfall in oil prices and the effects of the policies, while employment and income situation show a trend toward improvement. However, attention should be given to the downside risks of the Japanese economy including slowing down of overseas economies.

Policy stance

The Government will make its utmost efforts to ensure the economy overcomes deflation and achieve economic revitalization and fiscal consolidation simultaneously, in addition to accelerate the reconstruction from the Great Earthquake. To this end, the Government will decide the "Basic Policies for Economic and Fiscal Management and Reform 2015(provisional title)" the "Regulatory Reform Work Plan" and the "Basic Policies for Overcoming Population Decline and Vitalizing Local Economy in Japan 2015", and revise the "Japan Revitalization Strategy" by around the end of June.

The Government strongly implements the "Initiatives by the "Seiroshi"(Government, Labor, and Corporate Management) for Continuing Virtuous Cycles of the Economy". The Government continuously pursues to expand the economic virtuous cycles which cover local areas, SMEs and small-scale businesses, through directing growing corporate profits towards business investment, wage increase and further improvement in the employment situation by these measures.

The Government swiftly and steadily implements "Immediate Economic Measures for Extending Virtuous Cycles to the Local Economies" and the FY2014 supplementary budget to target at vulnerable parts of the current economy and intend to solve such vulnerabilities as soon as possible.

And the Government also works for smooth and steadily implementation of the FY2015 budget.

The Government expects the Bank of Japan to achieve the price stability target of two percent in light of economic activity and prices.

Detailed explanations

1. Demand trends such as consumption and investment

Private consumption is showing signs of picking up.

Private consumption is showing signs of picking up. Real gross income of employees is picking up. Consumer sentiment is picking up, although the pace decelerates.

The Synthetic Consumption Index, which synthesizes demand-side statistics (Family Income and Expenditure Survey, etc.) and supply-side statistics (Indices of Industrial Producer's Shipments, etc.), decreased by 1.1% in April from the previous month.

Concerning short-term prospects, consumption is expected to pick up, supported by the improvement trend in the employment and income situations.

Business investment is picking up recently.

Business investment is picking up recently. The Quarterly Financial Statements Statistics of Corporations by Industry (January-March survey), show that business investment increased in the January-March quarter of 2015 by 5.8% from the previous quarter. By industry, business investment increased for manufacturers by 2.3% from the previous quarter, and for non-manufacturers by 7.6%. Capital Goods Shipments, supply-side statistics, are almost flat.

According to the Short-Term Economic Survey of Enterprises in Japan (Tankan) (March survey), planned business investment for manufacturers in fiscal year 2015 is expected to increase for five consecutive years, and that for non-manufacturers and all industries is expected to decrease for the first time in four years. According to the Business Outlook Survey (April-June survey), planned business investment in fiscal year 2015 is expected to increase for both large manufacturers and large non-manufacturers. The figures for Orders Received for Machinery, a leading indicator, are showing movements of picking up.

As for short-term prospects, business investment is expected to increase, mainly reflecting the improvement of corporate profits.

Housing construction has shown movements of picking up.

Housing construction has shown movements of picking up. Construction of owned houses is picking up. Construction of houses for rent is picking up recently. Construction of houses for sale has shown weakness. In addition, the total number of sales of condominiums in the Tokyo metropolitan area is picking up.

As for short-term prospects, housing construction is expected to pick up. However, movements of construction costs, etc. should be closely monitored continuously.

Public investment generally shows weakness.

Public investment generally shows weakness. The amount of contracted public works in May decreased by 14.0% and the amount of public works orders received in April decreased by 44.4% from the previous year. The amount of public construction completed in the January-March quarter of 2015 decreased by 1.5% from the previous quarter, and that in March increased by 0.8% from the previous year and 0.9% from the previous month.

As for short-term prospects, public investment is expected to continue being weak.

Exports are almost flat. Imports are almost flat. The deficit in the balance of goods and services is almost flat.

Exports are almost flat. By region, exports to Asia are almost flat. Exports to the U.S. are picking up. Exports to EU and other regions are flat. As for short-term prospects, exports are expected to pick up gradually, mainly reflecting the moderate recovery of overseas economies. However, it should be noted that there are risks of a downturn in overseas economies.

Imports are almost flat. By region, imports from Asia are flat. Imports from the U.S. show movements of picking up. Imports from EU are almost flat. As for short-term prospects, imports are expected to pick up gradually.

The deficit in the balance of goods and services is almost flat.

The balance of trade in April turned negative, as export values decreased and import values increased. The deficit in services decreased.

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2. Corporate activities and employment

Industrial production is picking up, while weakness can be seen in some areas.

Industrial production is picking up, while weakness can be seen in some areas. The Indices of Industrial Production increased by 1.0% from the previous month in April. The Indices of Industrial Inventories increased by 0.0% from the previous month in April, remaining flat. Also, the Survey of Production Forecast in Manufacturing expects an increase of 0.5% from the previous month in May, and a decrease of 0.5% in June.

By industry, transport equipment is in a weak tone recently. General-purpose, production and business oriented machinery are showing movements of picking up. Electronic parts and devices are flat recently.

As for short-term prospects, production is expected to pick up mainly reflecting inventory adjustment progress and the moderate recovery of overseas economies.

Corporate profits generally show a trend toward improvement. Firms' judgment on current business conditions is almost flat, while signs of improvement can be seen in some areas. The number of corporate bankruptcies is decreasing at a moderate pace.

Corporate profits generally show a trend toward improvement. According to the Quarterly Financial Statements Statistics of Corporations by Industry (January-March survey), corporate profits during the January-March quarter of 2015 increased by 0.4% from the previous year and decreased by 6.4% from the previous quarter, while generally show a trend toward improvement. By size of company, large and medium-sized companies saw an increase of 3.5% in corporate profits from the previous year, while small companies saw a decline of 4.4%. According to the BOJ

Tankan (March survey), sales in fiscal year 2015 are expected to increase for six consecutive years, and current profits are expected to increase for four consecutive years.

Firms' judgment on current business conditions is almost flat, while signs of improvement can be seen in some areas. The Tankan (March survey) revealed that firms' judgment on current business conditions is almost flat for all enterprises in all industries. Firms' judgment on future business conditions, which indicates the business condition as of June, deteriorated from that on current business conditions. Various surveys showed that firms' judgment on current business conditions is almost flat, while signs of improvement can be seen in some areas. According to the conditions fell, while prospective business conditions rose.

The number of corporate bankruptcies is decreasing at a moderate pace.

The employment situation shows a trend toward improvement.

The employment situation shows a trend toward improvement. The total unemployment rate decreased by 0.1 percentage points from the previous month to 3.3% in April. The total unemployment rate of those aged 15 to 24 was 5.0%, a decrease of 0.1 percentage points from the previous month. The labor force, the number of employed persons, and the number of unemployed persons decreased.

The number of employees is almost flat recently. The number of new job offers is almost flat recently. The effective ratio of job offers to applicants is rising. Overtime hours worked in the manufacturing industry are in a weak tone recently.

As for the movement of wages, contractual cash earnings are picking up. The total amount of cash earnings is increasing moderately.

As for short-term prospects, the employment situation is expected to continue to show a trend toward improvement.

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3. Prices and the financial market

Producer prices are rising moderately recently. Consumer prices are rising moderately.

Producer prices are rising moderately recently.

Consumer prices, in terms of general, excluding fresh food, petroleum products and other specific components (referred to as "core core"), are rising moderately.

According to the Monthly Consumer Confidence Survey (general households), the ratio of households which forecast a rise in prices declined from the previous month in May.

As for short-term prospects, consumer prices (core core) are expected to rise moderately for the time being.

As for stock prices, after declining from the 20,500-yen level to the 20,000-yen level, the Nikkei Stock Average rose to the 20,300-yen level. The yen against the U.S. dollar moved in the direction of depreciation from the 123-yen level to the 125-yen level , and thereafter moved in the direction of appreciation to the 122-yen level.

Main Economic Indicators of Japan

June ２０１５

Policy Planning & Research Division, Minister's Secretariat,
Ministry of Finance

Note ;

☆ Percentage changes is compared with the previous period (month).

★ Percentage changes is compared with the same period (month) of the previous year.

● Seasonally Adjusted.

◎ Not seasonally Adjusted.

□ Nominal value or current price.

◪ Real value.

〔Public Finance・Money Market〕

	Net Receipts & Payments(−) of Treasury Funds: Total (FY)	National Tax and Stamp Revenue (※): Actual Revenue (FY)	National Tax and Stamp Revenue (※): Ratio of Actual Reve-nue to Budget (FY)	National Tax and Stamp Revenue (※): Income Tax (FY)	National Tax and Stamp Revenue (※): Corporation Tax (FY)	Accounts of the Bank of Japan: Bank-notes in circulation (End of Year or Month)	Accounts of the Bank of Japan: Average Amounts Out-standing ★	Money Stock(※): M3	Money Stock(※): M2	Money Stock(※): Broadly-defined Liqui-dity	Sources of Changes in Current Account Balances at the Bank of Japan and Market Operations: Banknotes	Treasury funds and others	Surplus/ shortage of funds	The Bank of Japan Loans and Market Operations	Net change in current account balances	Domestically Licensed Banks (※): Actual Deposits Out-standing	★	Loans & Bills Discounted Out-standing	★	Call Rates: Uncollat-eralized Overni-ght (End of Period)	Average Out-standing in the Call Money Market	Average Contracted Interest Rates on Loans & Discounts (End of Year or Month) (※)	
	Billion Yen	Billion Yen	%	Billion Yen	Billion Yen	Billion Yen	%	% (Average Outstanding Change from Preceding Year)	%	%	Billion Yen	Billion Yen	Billion Yen	Billion Yen	Billion Yen	10 Billion Yen	%	10 Billion Yen	%	%	Billion Yen	par annum %	daily interest(sen)
CY * 1970	−445.9	7,295.8	100.8	2,428.2	2,567.2	5,556.0	18.6	17.5	−	−	−744.7	−486.5	−1,254.0	1,335.2	81.2	3,800.9	15.6	3,947.9	15.5	−	1,693.2	7.693	2,066
* 1975	−2,125.0	13,752.7	102.2	5,482.3	4,127.9	12,617.1	13.6	19.5	18.8	−	−949.3	2,401.0	759.3	−1,207.8	−448.5	8,551.2	17.6	8,876.7	17.6	−	1,967.5	8.513	−
* 1980	−2,860.3	26,868.7	99.0	10,799.6	8,922.7	19,347.2	7.0	2.6	9.2	−	−278.6	1,944.2	764.4	291.1	1,055.5	14,188.3	8.1	13,647.4	7.2	−	3,257.5	8.274	
* 1985	4,652.7	38,198.8	100.1	15,435.0	12,020.7	25,474.3	6.1	5.0	8.4	9.4	−1,018.4	−4,282.1	−5,016.4	4,900.8	−115.6	21,740.5	10.0	26,779.4	12.0	9.063	5,045.5	6.467	
* 1990	2,152.5	60,105.9	101.6	25,995.5	18,383.6	39,797.8	8.9	2.6	11.7	9.6	−2,377.8	3,636.5	2,585.5	−1,847.0	738.5	46,817.5	8.9	44,330.4	7.5	8.344	26,426.8	7.697	
* 1995	17,650.3	51,930.8	102.5	19,515.1	13,735.4	46,244.0	5.3	8.2	3.0	3.8	−3,363.6	−5,487.4	−8,851.0	9,331.1	480.1	47,002.2	3.6	48,635.6	1.3	0.460	41,983.2	2.788	
1998	18,108.2	49,431.9	98.5	16,996.1	11,423.2	55,864.8	9.2	8.1	4.0	2.9	−1,195.3	12,106.4	10,911.1	−10,047.4	863.7	47,788.5	0.7	48,882.0	−0.9	0.320	36,980.8	2.255	
1999	25,629.5	47,234.5	103.4	15,446.8	10,795.1	65,404.7	6.0	10.5	3.6	3.3	−9,539.7	−27,912.3	−37,452.0	52,099.0	14,647.0	48,677.2	1.9	46,881.0	−4.1	0.050	24,784.7	2.100	
2000	34,467.4	50,712.5	101.6	18,788.9	11,747.2	63,397.2	7.4	8.2	2.1	3.1	2,007.5	−26,214.5	−24,207.0	8,878.6	−15,328.4	48,217.5	−0.9	46,391.6	−1.0	0.200	23,225.8	2.116	
2001	35,178.6	47,948.1	96.6	17,806.5	10,257.8	69,004.2	7.1	8.5	2.8	2.5	−5,606.9	−27,726.7	−33,306.6	42,121.9	8,788.3	48,617.4	0.8	44,822.3	−3.4	0.002	18,897.9	1.880	
2002	64,513.4	43,833.2	99.0	14,812.2	9,523.4	75,471.8	13.1	27.6	3.3	0.5	−6,467.5	−68,004.0	−74,471.5	78,418.6	3,947.1	50,163.0	3.2	43,164.2	−3.7	0.002	15,686.7	1.834	
2003	35,850.5	43,282.4	103.6	13,914.6	10,115.2	76,909.6	5.5	8.2	1.7	0.5	−1,437.7	−39,876.0	−41,313.7	51,781.7	10,468.0	51,167.5	2.0	41,385.3	−4.1	0.001	16,045.4	1.799	
2004	65,317.5	45,589.0	103.5	14,670.5	11,443.7	77,956.4	2.0	−	−	2.0	−1,046.7	−62,125.8	−63,172.5	66,320.2	3,147.7	51,868.1	1.4	40,400.0	−2.4	0.002	18,105.4	1.732	
2005	37,792.9	49,065.4	104.3	15,585.9	13,273.6	79,270.5	3.0	0.5	1.8	2.4	−1,313.9	−41,718.6	−43,032.5	42,721.9	−310.6	52,641.0	1.5	40,854.8	1.1	0.004	19,977.2	1.623	
2006	40,765.4	49,069.1	97.2	14,054.1	14,917.9	79,836.7	1.0	−0.3	1.0	3.1	−566.2	−39,499.6	−40,065.8	17,610.5	−22,455.3	52,866.7	0.4	41,557.7	1.7	0.275	20,757.4	1.766	
2007	37,198.1	51,018.2	97.1	16,080.0	14,744.4	81,277.7	1.4	0.2	1.6	2.8	−1,440.8	−37,002.4	−38,443.5	38,154.4	−289.1	54,504.3	3.1	41,763.9	0.5	0.459	22,842.4	1.945	
2008	36,468.8	44,267.4	95.3	14,985.1	10,010.6	81,478.3	0.8	0.8	2.1	1.2	−200.6	−36,806.3	−37,006.9	42,075.8	5,068.9	55,705.5	2.2	43,684.8	4.6	0.103	21,934.0	1.865	
2009	36,478.4	38,733.1	105.1	12,913.9	6,356.4	80,954.2	0.5	1.8	2.7	0.3	524.1	−40,413.2	−39,889.1	45,033.8	5,144.7	56,948.6	2.2	42,856.7	−1.9	0.094	17,057.8	1.655	
2010	34,370.6	41,486.8	104.7	12,984.4	8,967.7	82,314.3	0.9	2.1	2.8	1.7	−1,359.9	−38,068.0	−39,427.9	41,742.2	2,314.3	57,848.5	1.6	42,041.7	−1.9	0.079	16,990.8	1.551	
2011	25,329.2	42,832.6	101.9	13,476.2	9,351.4	83,996.8	2.8	2.2	2.7	0.9	−1,682.2	−15,701.0	−17,383.2	31,264.2	13,881.0	59,866.8	3.5	42,585.8	1.3	0.075	17,098.2	1.452	
2012	38,663.6	43,931.4	103.1	13,992.5	9,758.3	86,653.3	2.1	2.2	2.5	0.8	−2,656.4	−40,222.3	−42,878.7	53,590.2	10,711.5	61,369.0	2.5	43,382.3	1.9	0.076	18,215.1	1.364	
2013	107,113.6	46,952.9	103.5	15,530.8	10,493.7	90,143.1	3.3	2.9	3.6	3.2	−3,489.8	−91,707.4	−95,197.2	155,031.0	59,833.8	64,063.3	4.4	44,913.4	3.5	0.068	18,658.1	1.258	
2014	131,634.4					93,081.7	3.6	2.8	3.4	3.4	−2,938.4	−124,009.2	−126,947.6	198,006.0	71,058.4					0.066	16,916.6	1.180	
13. July-Sept.	33,872.1	10,742.0	29.9	4,861.8	696.6	83,576.2	3.3	3.0	3.8	3.7	304.3	−34,733.6	−34,429.3	47,142.3	12,713.0	63,605.0	4.2	44,482.7	3.2	0.062	18,248.5	1.277	
Oct.-Dec.	26,193.4	11,608.8	55.5	3,091.4	3,288.5	90,143.1	3.6	3.4	4.2	4.3	−6,566.8	−26,143.2	−32,710.0	42,375.0	9,665.0	64,063.3	4.4	44,913.4	3.5	0.068	17,939.5	1.258	
14. Jan.-Mar.	30,142.1	21,792.6	103.5	6,057.0	6,485.6	86,630.8	3.9	3.2	3.9	3.9	3,512.4	−30,222.5	−26,710.1	48,300.4	21,590.3	65,175.1	3.2	45,324.0	2.7	0.044	17,214.2	1.234	
Apr.-June	24,080.9	2,959.7	5.7	1,446.4	107.8	86,523.5	3.4	2.6	3.2	3.2	107.3	−23,548.5	−23,441.2	47,087.9	23,646.7	65,264.5	2.6	45,047.4	2.4	0.058	15,607.8	1.222	
July-Sept.	37,977.1	11,911.7	28.8	5,359.9	778.0	86,461.8	3.5	2.5	3.0	3.2	61.7	−39,448.0	−39,386.3	48,589.0	9,202.7	65,287.3	2.6	45,490.7	2.3	0.029	16,356.4	1.202	
Oct.-Dec.	30,563.0	13,150.0	56.0	3,407.9	3,913.5	93,081.7	3.6	2.8	3.5	3.5	−6,619.8	−30,790.2	−37,410.0	54,028.7	16,618.7	66,084.4	3.2	46,114.7	2.7	0.066	18,487.9	1.180	
15. Jan.-Mar.	39,013.6	P 16,787.6	86.6	6,501.4	1,754.5	89,673.2	3.6	2.9	3.5	3.5	3,408.6	−38,359.0	−34,950.4	58,370.8	23,420.4	67,633.6	3.8	46,546.4	2.7	0.015	20,278.5	1.158	
14. Apr.	6,314.0	−197.9	−	−383.9	−52.8	87,137.5	3.5	2.8	3.5	3.4	−506.7	−6,242.2	−6,748.9	11,879.1	5,130.2	65,054.6	3.1	44,860.9	2.8	0.065	15,182.1	1.233	
May	16,275.4	1,139.7	1.8	834.7	−15.8	85,766.9	3.4	2.6	3.3	3.1	1,370.6	−15,948.0	−14,577.4	17,033.0	2,455.6	64,960.4	2.8	44,914.5	2.9	0.069	15,829.0	1.229	
June	1,491.5	2,017.9	5.7	995.7	176.5	86,523.5	3.4	2.5	3.0	3.0	−756.6	−1,358.3	−2,114.9	18,175.8	16,060.9	65,264.5	2.6	45,047.4	2.4	0.058	15,812.4	1.222	
July	17,197.4	5,502.3	16.4	3,341.8	71.1	86,528.0	3.4	2.4	3.0	3.0	−4.4	−18,042.3	−18,046.7	17,791.3	−255.4	64,458.4	2.4	44,933.1	2.2	0.065	15,807.2	1.219	
Aug.	16,684.5	3,784.9	23.7	1,147.4	527.3	86,833.9	3.5	2.5	3.0	3.1	−305.9	−16,441.0	−16,746.9	16,743.0	−3.9	64,616.2	2.7	45,038.7	2.2	0.070	16,698.7	1.214	
Sept.	4,095.2	2,624.5	28.8	870.7	179.7	86,461.8	3.5	2.5	3.1	3.4	372.0	−4,964.7	−4,592.7	14,054.7	9,462.0	65,287.3	2.6	45,490.7	2.3	0.029	16,563.5	1.202	
Oct.	12,065.0	3,263.9	35.1	944.1	384.8	87,235.6	3.6	2.6	3.2	3.4	−773.7	−12,131.1	−12,904.8	19,088.5	6,183.7	64,693.6	2.7	45,349.9	2.8	0.060	17,411.2	1.198	
Nov.	15,597.6	6,914.2	48.4	1,245.1	3,375.1	87,782.2	3.7	2.9	3.6	3.5	−546.6	−15,868.1	−16,414.7	18,995.5	2,580.8	65,665.8	3.4	45,626.0	2.7	0.067	18,695.7	1.195	
Dec.	2,900.4	2,972.0	54.2	1,218.6	153.6	93,081.7	3.6	2.9	3.6	3.6	−5,299.5	−2,791.0	−8,090.5	15,944.7	7,854.2	66,084.4	3.2	46,114.7	2.7	0.066	19,357.0	1.180	
15. Jan.	19,744.9	4,863.8	63.6	2,837.4	193.9	89,030.4	3.5	2.8	3.4	3.4	4,051.3	−18,312.3	−14,261.0	21,053.3	6,792.3	65,825.2	3.2	45,848.5	2.6	0.071	19,686.8	1.179	
Feb.	17,566.6	4,262.7	71.8	668.9	949.8	89,375.9	3.7	2.9	3.5	3.4	−345.4	−18,197.5	−18,542.9	18,472.8	−70.1	66,172.3	3.7	45,962.7	2.8	0.074	20,381.3	1.173	
Mar.	1,702.1	P 7,661.1	86.6	2,995.1	610.7	89,673.2	3.6	3.0	3.6	3.7	−297.3	−1,849.2	−2,146.5	18,844.7	16,698.2	67,633.6	3.8	46,546.4	2.7	0.015	20,767.5	1.158	
Apr.	9,501.6	P −251.7	−	−358.2	−103.1	91,029.2	4.1	3.0	3.6	4.0	−1,355.9	−9,283.3	−10,639.2	19,298.6	8,659.4	67,388.9	3.6	46,076.0	2.7	0.063	20,256.4	1.157	
May	16,113.7					89,731.5	4.5	3.3	4.0	4.3	1,297.6	−16,198.6	−14,901.0	17,706.5	2,805.5					0.073	19,791.1		
Released by	Ministry of Finance					Bank of Japan																	

(※) National Tax and Stamp Revenue: Adjusted by adding the part of the tax revenues of April and May which belongs to the preceding fiscal year to those of March of the preceding fiscal year.
Money Stock: Before 2004, figures are Money Supply
Domestically Licensed Banks: In and before 1992, figures are banking accounts of all banks. Figures are not in series because of the merger of financial institutions and so on. Including JOM accounts in and after 1986.
Average Contracted Interest Rates on Loans & Discounts: Including overdrafts in and after April 1992.

[Public and Corporate Bonds・Stocks]

	Issues of Public and Corporate Bonds					Stock Prices and Yields (Average)			
						Tokyo Stock Exchange (1st Section)			
	Government Bonds	Local Government Bonds	Government Guaranteed Bonds	Straight Corporate Bonds	Bank Debentures	Tokyo Stock Price Index	Daily Average Trading Volume	Average Yield of Divided Paying Companies (End of Month)	Nikkei Average (※)
	Billion Yen					Jan.4, 1968 =100	Million Shares	%	May.16, 1949 =176.21
CY ＊ 1970	330.0	86.7	280.9	557.5	2,967.7	163.48	138	3.47	2,193.21
＊ 1975	4,820.7	239.3	489.9	1,465.1	7,851.9	312.06	179	2.31	4,243.05
＊ 1980	13,365.7	724.3	1,539.0	1,048.5	13,520.5	474.00	352	1.63	6,870.16
＊ 1985	21,133.1	766.2	2,454.8	789.5	23,055.1	997.72	415	0.99	12,565.62
＊ 1990	36,277.5	996.3	1,774.1	1,834.0	45,523.9	2,177.96	484	0.52	29,437.17
＊ 1995	65,677.7	1,967.0	2,952.8	5,046.2	42,594.6	1,378.93	357	0.92	17,329.70
1998	84,804.2	1,722.0	2,270.9	12,642.9	23,305.2	1,178.14	492	1.20	15,355.99
1999	102,050.5	1,998.0	2,966.5	6,912.5	24,517.4	1,388.63	617	1.04	16,823.41
2000	105,996.1	2,200.0	4,854.7	7,975.1	20,979.8	1,545.22	684	0.98	17,145.01
2001	133,970.4	2,299.0	4,815.2	8,272.4	18,697.9	1,195.10	811	1.22	12,093.56
2002	147,832.0	2,582.5	4,216.0	7,151.2	12,991.6	979.49	843	1.41	10,123.14
2003	154,686.5	4,264.9	6,476.6	7,380.8	9,693.4	918.86	1,254	1.42	9,311.42
2004	175,268.1	5,251.5	8,243.9	5,766.5	8,167.7	1,120.07	1,451	1.20	11,179.25
2005	186,155.7	6,152.7	7,821.1	6,851.5	8,454.9	1,270.09	2,075	1.14	12,422.58
2006	175,683.9	6,031.1	4,434.2	6,544.5	7,227.6	1,625.92	1,927	1.10	16,110.38
2007	140,455.1	5,703.8	4,461.5	9,186.3	6,533.2	1,663.69	2,228	1.30	16,996.33
2008	125,751.8	5,873.6	4,494.4	8,842.8	5,862.0	1,187.82	2,211	1.99	12,150.80
2009	145,660.1	7,439.5	4,925.6	11,393.1	4,406.6	869.33	2,272	2.30	9,346.11
2010	165,823.5	7,608.1	4,540.1	9,558.9	3,902.4	885.43	2,089	2.04	10,006.49
2011	164,064.4	6,654.9	3,153.5	8,283.5	3,499.5	820.80	2,141	2.12	9,425.42
2012	172,248.9	6,771.6	4,700.0	8,209.9	3,172.5	768.64	2,096	2.23	9,102.56
2013	181,032.2	7,079.6	4,873.1	8,659.3	2,634.7	1,125.94	3,436	1.70	13,577.87
2014	175,848.9	6,880.8	4,600.7	8,397.8	2,482.7	1,263.58	2,512	1.62	15,460.43
13. July-Sept.	46,193.7	1,774.2	1,020.0	1,765.3	653.9	1,171.90	2,797	1.63	14,127.66
Oct.-Dec.	44,724.2	2,114.7	1,575.0	1,780.9	689.2	1,220.88	2,777	1.52	14,951.25
14. Jan.-Mar.	43,697.5	1,466.3	1,235.7	1,491.5	622.5	1,221.64	2,826	1.62	14,958.93
Apr.-June	44,469.0	1,675.5	1,310.0	2,672.6	651.1	1,197.71	2,275	1.68	14,655.04
July-Sept.	43,466.0	1,749.8	1,175.0	2,540.2	565.3	1,286.24	2,259	1.59	15,553.12
Oct.-Dec.	44,216.4	1,989.3	880.0	1,693.5	643.8	1,347.00	2,714	1.51	16,660.14
15. Jan.-Mar.	43,913.3	1,528.0	854.7	1,810.0	639.0	1,472.31	2,542	1.43	18,226.18
14. Apr.	14,397.5	549.8	295.0	790.5	196.2	1,171.18	2,177	1.68	14,475.33
May	14,053.3	596.1	550.0	780.0	220.5	1,174.62	2,261	1.79	14,343.14
June	16,018.2	529.6	465.0	1,102.1	234.4	1,246.22	2,387	1.68	15,131.80
July	14,071.3	644.0	210.0	949.1	170.3	1,275.72	2,272	1.64	15,379.29
Aug.	14,156.9	481.5	490.0	168.0	181.2	1,271.50	2,140	1.63	15,358.70
Sept.	15,237.9	624.3	475.0	1,423.1	213.8	1,313.29	2,370	1.59	15,948.47
Oct.	14,255.8	658.4	320.0	511.0	182.5	1,253.99	2,661	1.60	15,394.11
Nov.	13,971.7	659.9	250.0	138.0	225.9	1,385.33	3,076	1.53	17,179.03
Dec.	15,988.9	671.0	310.0	1,044.5	235.3	1,411.59	2,461	1.51	17,541.69
15. Jan.	14,660.8	468.2	230.0	206.0	189.2	1,389.14	2,512	1.50	17,274.40
Feb.	14,110.3	545.3	345.0	857.0	222.4	1,461.08	2,754	1.44	18,053.20
Mar.	15,142.2	514.5	279.7	747.0	227.4	1,553.83	2,385	1.43	19,197.57
Apr.	13,908.2	P 503.2	P 275.0	P 297.0	204.2	1,590.91	2,417	1.42	19,767.92
May						1,626.44			19,974.19
Released by	Japan Securities Dealers Association					Tokyo Stock Exchange			

(※) Stock Prices and Yields (Nikkei Average): After large replacement of brand components on 24th April, 2000, index is discontinuous as for continuously and simply comparing before replacement with after replacement.

[Business Failures]

	Clearing of Checks and Bills	Returned Checks and Bills	Suspension of Business Transactions with Banks (※)		Business Failures			
	Tokyo		All Clearing Houses	Total Amount of Liabilities	Number of Cases	★	Total Liabilities	★
	Billion Yen		Case	Billion Yen	Case	%	Billion Yen	%
CY ＊ 1970	164,198.3	335.7	11,589	447.9	9,765	14.5	729.2	32.9
＊ 1975	426,638.3	349.6	14,477	1,055.7	12,606	7.9	1,914.6	16.1
＊ 1980	938,684.2	528.0	16,635	1,446.2	17,884	11.5	2,722.4	24.2
＊ 1985	2,110,433.3	524.3	15,337	1,861.2	18,812	−9.7	4,235.6	16.2
＊ 1990	4,033,427.1	699.3	5,292	1,000.8	6,468	−10.5	1,995.8	61.9
＊ 1995	1,367,459.9	548.7	10,742	2,496.6	15,108	7.4	9,241.1	64.1
1998	947,779.9	514.4	13,356	3,932.5	18,988	15.3	13,748.3	−2.1
1999	837,236.8	331.0	10,249	2,820.7	15,352	−19.1	13,621.4	−0.9
2000	781,782.4	299.1	12,160	3,185.4	18,769	22.2	23,885.0	75.3
2001	637,627.2	281.9	11,693	2,577.6	19,164	2.1	16,519.6	−30.8
2002	500,232.5	282.1	10,730	2,655.2	19,087	−0.4	13,782.4	−16.5
2003	444,253.6	183.8	8,189	1,626.2	16,255	−14.8	11,581.8	−15.9
2004	427,064.9	113.3	6,374	1,267.5	13,679	−15.8	7,817.6	−32.5
2005	363,760.7	72.4	5,489	1,003.4	12,998	−4.9	6,703.4	−14.2
2006	326,391.8	130.1	5,227	1,014.5	13,245	1.9	5,500.5	−17.9
2007	317,128.7	213.6	5,257	1,125.7	14,091	6.3	5,727.9	4.1
2008	298,333.8	222.9	5,687	1,534.7	15,646	11.0	12,291.9	114.5
2009	260,268.7	142.3	4,568	1,338.8	15,480	−1.0	6,930.0	−43.6
2010	273,409.6	137.9	3,135	816.8	13,321	−13.9	7,160.7	3.3
2011	280,724.5	69.1	2,609	680.7	12,734	−4.4	3,592.9	−49.8
2012	272,409.3	83.8	2,390	555.4	12,124	−4.7	3,834.5	6.7
2013	269,759.5	101.6	1,820	399.0	10,855	−10.4	2,782.3	−27.4
2014	238,404.6	133.5	1,465	331.8	9,731	−10.3	1,874.0	−32.6
13. July-Sept.	62,974.5	23.0	454	93.0	2,664	−8.8	556.0	−50.1
Oct.-Dec.	66,808.0	19.4	416	91.3	2,571	−11.0	427.6	−39.9
14. Jan.-Mar.	65,866.4	39.4	364	82.7	2,460	−11.4	548.3	−1.3
Apr.-June	66,526.8	32.8	443	103.0	2,613	−8.0	505.7	−59.3
July-Sept.	54,415.0	26.5	340	71.6	2,436	−8.5	402.0	−27.6
Oct.-Dec.	51,596.2	34.8	318	74.5	2,222	−13.5	417.9	−2.2
15. Jan.-Mar.	54,968.4	74.1	313	68.7	2,272	−7.6	542.8	−0.9
14. Apr.	22,099.1	15.6	139	30.4	914	1.6	141.0	−79.4
May	21,283.8	8.1	158	37.1	834	−20.1	172.6	−0.3
June	23,143.8	9.1	146	35.5	865	−3.5	192.0	−49.9
July	19,834.3	3.3	114	23.4	882	−13.9	129.4	−35.1
Aug.	16,132.4	16.2	111	19.6	727	−11.2	135.7	−18.3
Sept.	18,448.3	7.0	115	28.6	827	0.8	136.7	−28.0
Oct.	17,575.8	15.7	124	31.5	800	−16.5	124.1	−20.1
Nov.	14,797.7	15.2	90	26.4	736	−14.6	115.4	−16.2
Dec.	19,222.6	3.9	104	16.6	686	−8.5	178.3	32.6
15. Jan.	17,002.5	3.5	95	20.1	721	−16.5	168.0	−46.6
Feb.	16,065.2	11.0	97	16.5	692	−11.5	151.1	30.1
Mar.	21,900.6	59.6	121	32.2	859	5.5	223.6	91.1
Apr.	18,193.9	72.3	117	26.3	748	−18.1	192.7	36.6
May	16,913.6	26.4	126	38.6	724	−13.1	127.7	−25.9
Released by	Tokyo Clearing House		Japanese Bankers Association		Tokyo Shoko Research Co. Ltd.			

(※) Suspension of Business Transactions with Banks: Since April 2007, figures are not series, because survey methodology has been changed.

[Industrial Production, Producer Shipments, Producer Inventory, and Capital Utilization]

	Index of Industrial Production				Special Group					Index of Producers' Shipments		Index of Producers' Inventory of Finished Goods (End of Year or Month)		Index of Producers' Inventory Ratio of Finished Goods		Index of Manufacturing Production Capacity (End of Year or Month)	Index of Manufacturing Operating rate
		●			●												
	◎	★	Index	☆	Capital Goods	Construction Goods	Durable Consumer Goods	Nondurable Consumer Goods	Producer Goods	●	☆ (★)	●	☆ (★)	●	☆ (★)	◎	●
							2010=100			(※)	%						
CY ＊ 1970	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
＊ 1975	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
＊ 1980	71.7	4.7	–	–	74.7	192.9	68.1	76.3	60.0	68.2	2.8	105.8	8.4	95.3	8.9	82.6	120.3
＊ 1985	84.9	3.7	–	–	96.1	168.0	93.5	86.5	71.4	78.9	3.5	105.5	3.5	96.8	4.3	93.3	119.6
＊ 1990	105.8	4.0	–	–	131.7	203.6	111.8	101.9	88.2	99.7	4.9	114.6	−0.7	89.1	−1.2	101.5	124.5
＊ 1995	101.2	3.3	–	–	117.0	184.2	93.9	102.9	88.7	96.5	2.6	127.1	5.6	103.2	1.7	105.9	108.5
1998	99.9	−6.9	–	–	119.8	162.1	100.1	100.5	87.6	97.3	−5.6	123.5	−8.0	114.0	10.3	106.7	104.8
1999	100.1	0.2	–	–	112.3	157.2	101.0	101.5	90.2	98.3	1.0	115.0	−6.9	104.3	−8.5	105.9	104.5
2000	105.9	5.7	–	–	121.6	157.4	105.6	101.4	97.4	104.1	5.9	117.4	2.1	101.1	−3.1	104.7	109.1
2001	98.7	−6.8	–	–	112.8	147.1	101.2	100.5	88.5	97.5	−6.3	116.5	−0.8	111.5	10.3	102.6	100.8
2002	97.5	−1.2	–	–	102.3	138.1	99.6	98.3	91.0	97.3	−0.2	107.2	−8.0	103.0	−7.6	99.1	101.9
2003	100.4	3.0	–	–	103.6	133.4	101.2	98.3	96.1	100.6	3.4	104.1	−2.9	98.0	−4.9	96.7	106.4
2004	105.2	4.8	–	–	117.7	131.9	102.8	99.1	100.8	105.5	4.8	104.0	−0.1	93.8	−4.3	96.0	111.3
2005	106.7	1.4	–	–	122.2	128.8	106.2	96.5	102.5	107.0	1.4	108.9	4.7	96.2	2.6	96.3	112.7
2006	111.4	4.5	–	–	127.3	127.4	115.3	98.5	107.6	111.9	4.6	112.8	3.6	96.3	0.1	97.8	115.8
2007	114.6	2.8	–	–	131.0	122.9	119.3	99.7	111.7	115.3	3.1	114.2	1.2	96.5	0.3	100.1	116.8
2008	110.7	−3.4	–	–	122.3	118.3	115.5	100.8	107.1	110.6	−4.1	121.9	6.7	105.7	9.5	101.7	111.5
2009	86.5	−21.8	–	–	82.3	101.9	83.9	99.4	83.6	86.6	−21.7	100.5	−17.6	127.2	20.3	100.3	83.6
2010	100.0	15.6	–	–	100.0	100.0	100.0	100.0	100.0	100.0	15.4	102.9	2.4	100.0	−21.4	99.9	100.0
2011	97.2	−2.8	–	–	105.2	99.7	88.3	98.9	95.6	96.3	−3.7	105.0	2.0	108.1	8.1	99.8	95.7
2012	97.8	0.6	–	–	102.8	102.1	93.5	99.6	96.0	97.5	1.2	110.5	5.2	113.2	4.7	98.2	97.8
2013	97.0	−0.8	–	–	100.5	104.5	89.3	99.2	96.1	96.9	−0.6	105.7	−4.3	109.0	−3.7	97.1	97.3
2014	99.0	2.1	–	–	107.6	102.5	88.4	99.0	98.0	98.2	1.3	112.3	6.2	109.8	0.7	95.3	101.3
13. July-Sept.	99.5	2.3	97.8	1.8	101.3	106.3	89.9	99.6	96.8	96.6	1.2	107.5	−0.1	109.4	1.0	96.7	97.8
Oct.-Dec.	100.7	5.8	99.6	1.8	105.8	106.5	93.4	99.2	98.0	99.1	2.6	105.5	−1.9	104.6	−4.4	97.1	100.2
14. Jan.-Mar.	101.3	8.2	101.9	2.3	110.3	106.9	95.5	103.0	99.2	101.7	2.6	106.8	1.2	103.1	−1.4	96.1	104.7
Apr.-June	96.8	2.7	98.8	−3.0	107.4	104.8	91.2	98.5	96.8	97.1	−4.5	110.1	3.1	108.7	5.4	95.1	101.2
July-Sept.	98.7	−0.8	97.4	−1.4	105.8	100.3	84.0	97.6	97.2	96.6	−0.5	111.3	1.1	113.2	4.1	95.1	99.1
Oct.-Dec.	99.2	−1.5	98.2	0.8	107.3	98.3	82.8	97.6	99.0	97.5	0.9	112.3	0.9	113.8	0.5	95.3	100.7
15. Jan.-Mar.	99.2	−2.1	99.7	1.5	109.2	98.2	86.0	100.1	99.3	99.2	1.7	113.4	1.0	112.3	−1.3	95.5	101.7
14. Mar.	110.0	7.4	101.5	0.5	108.7	106.1	95.7	103.0	99.3	101.5	0.8	106.8	1.1	105.3	1.1	96.1	104.1
Apr.	96.2	3.7	99.2	−2.3	108.6	106.9	91.8	97.4	97.1	97.7	−3.7	106.7	−0.1	105.6	0.3	95.2	102.2
May	94.0	1.0	99.5	0.3	107.4	104.5	93.4	100.0	97.4	97.3	−0.4	108.7	1.9	108.5	2.7	95.3	101.9
June	100.1	3.2	97.6	−1.9	106.2	102.9	88.4	98.2	96.0	96.4	−0.9	110.1	1.3	112.0	3.2	95.1	99.4
July	103.6	−0.5	97.5	−0.1	108.0	101.5	85.7	97.2	96.3	96.9	0.5	110.7	0.5	110.2	−1.6	95.0	98.8
Aug.	89.3	−3.0	96.7	−0.8	103.6	98.9	82.0	97.7	96.8	94.9	−2.1	111.7	0.9	117.9	7.0	95.0	98.3
Sept.	103.2	1.0	98.1	1.4	105.8	100.4	84.4	97.9	98.4	97.9	3.2	111.3	−0.4	111.5	−5.4	95.1	100.3
Oct.	101.7	−0.5	98.5	0.4	109.4	100.3	83.2	98.3	98.3	98.0	0.1	111.2	−0.1	112.6	1.0	95.2	100.6
Nov.	96.1	−3.7	97.9	−0.6	106.2	98.2	81.9	97.8	99.0	97.3	−0.7	112.4	1.1	116.1	3.1	95.2	100.2
Dec.	99.9	−0.1	98.1	0.2	106.4	96.4	83.2	96.8	99.7	97.1	−0.2	112.3	−0.1	112.7	−2.9	95.3	101.2
15. Jan.	93.7	−2.6	102.1	4.1	112.9	100.4	86.7	102.0	101.2	102.4	5.5	111.8	−0.4	109.0	−3.3	95.6	104.3
Feb.	95.8	−2.0	98.9	−3.1	107.4	98.8	85.5	101.4	98.4	97.9	−4.4	113.0	1.1	113.4	4.0	95.6	101.0
Mar.	108.1	−1.7	98.1	−0.8	107.2	95.5	85.7	97.0	98.3	97.3	−0.6	113.4	0.4	114.4	0.9	95.5	99.8
Apr.	96.3	0.1	99.3	1.2	109.0	98.9	84.1	99.1	99.3	97.9	0.6	113.8	0.4	113.2	−1.0	95.4	99.4
Released by	Ministry of Economy, Trade and Industry																

(※) Base year changed in June 2013. The figures of before 2008, Conected Indices base year was 2010.

〔Orders and Housing〕

	Orders Received for Machinery (280 Companies) ● (※)									Orders Received for Construction (50 Companies) (※)			New Construction Starts of Dwellings						
	Total	☆	Demand by Private Sector	except Ships・Electricity	☆	by Manufac-turing industries	☆	by Non manufacturing industries (except Ships・Electricity)	☆	Total	Private Non-Residence	★	Number	★	Seasonally Adjusted Annual Rates	☆	With in: Own House	Rented House	Condo-minium
	Billion Yen	%	Billion Yen		%	Billion Yen	%	Billion Yen	%	Billion Yen		%	Thousand of Units	%	Thousand of Units	%	★ %		
CY ＊ 1970	6,468.4	–	3,938.1	2,992.5	–	2,015.7	–	987.4	–	3,441.2	–	–	1,485	12.0	–	–	–	–	–
＊ 1975	8,441.0	5.5	3,920.7	3,317.2	2.1	1,794.6	−2.3	1,529.5	9.1	5,947.2	–	–	1,356	−1.8	–	–	–	–	–
＊ 1980	14,153.4	12.6	7,197.6	5,437.2	19.9	2,935.0	26.6	2,524.3	13.6	9,017.5	–	–	1,269	−15.0	–	–	−14.5	−22.7	−7.3
＊ 1985	16,250.0	1.1	8,082.2	6,659.7	7.6	3,752.2	6.8	2,923.7	8.6	12,048.3	6,139.3	–	1,236	4.1	–	–	−1.1	13.5	−3.0
＊ 1990	28,030.5	10.3	16,429.3	14,367.0	10.4	7,289.8	9.4	7,097.7	11.2	25,551.1	15,569.0	33.1	1,707	2.7	–	–	−3.4	−1.3	21.8
＊ 1995	25,713.5	4.1	14,108.1	11,667.2	6.7	5,015.7	7.4	6,661.4	6.4	19,452.4	8,808.6	−1.0	1,470	−6.4	–	–	−6.1	−7.0	−5.6
1998	24,469.7	−16.7	12,698.0	10,907.4	−16.1	4,657.7	−19.5	6,265.3	−13.4	16,774.7	8,135.7	−10.8	1,198	−13.6	–	–	−10.0	−14.0	−17.1
1999	23,110.9	−5.6	11,814.4	10,131.8	−7.1	4,225.9	−9.3	5,929.6	−5.4	15,524.2	7,449.2	−8.4	1,215	1.4	–	–	10.2	−7.2	3.3
2000	26,300.5	13.8	13,309.7	12,055.8	19.0	5,141.9	21.7	6,927.1	16.8	15,943.9	7,529.6	1.1	1,230	1.3	–	–	−4.9	−0.7	14.1
2001	24,742.5	−5.9	13,105.7	11,351.2	−5.8	4,291.6	−16.5	7,074.5	2.1	14,338.3	6,624.5	−12.0	1,174	−4.6	–	–	−14.3	4.0	−1.8
2002	22,040.4	−10.9	11,182.3	9,987.5	−12.0	3,777.8	−12.0	6,250.1	−11.7	12,986.2	5,687.2	−14.1	1,151	−1.9	–	–	−4.9	2.7	−4.4
2003	25,357.1	15.0	12,247.5	11,054.5	10.7	4,408.9	16.7	6,665.3	6.6	12,534.6	6,091.3	7.1	1,160	0.8	–	–	1.3	0.3	0.8
2004	26,432.7	4.2	12,534.0	11,544.2	4.4	4,984.7	13.1	6,583.6	−1.2	13,061.1	6,805.2	11.7	1,189	2.5	–	–	−0.8	3.0	5.8
2005	27,583.4	4.4	13,354.4	12,364.9	7.1	5,416.6	8.7	6,975.5	6.0	13,896.6	6,911.1	1.6	1,236	4.0	–	–	−4.5	8.5	6.8
2006	29,488.5	–	13,070.8	11,676.4	–	5,844.7	–	5,858.2	–	13,621.4	7,321.5	5.9	1,290	4.4	–	–	1.5	7.8	2.7
2007	29,715.0	0.8	12,501.1	11,179.2	−4.3	5,624.7	−3.8	5,598.6	−4.4	13,794.6	8,006.8	9.4	1,061	−17.8	–	–	−12.2	−18.7	−22.3
2008	28,101.7	−5.4	12,320.6	10,596.5	−5.2	5,084.2	−9.6	5,575.4	−0.4	14,005.6	8,073.9	0.8	1,094	3.1	–	–	1.2	5.2	1.8
2009	19,084.4	−32.1	9,415.6	7,711.9	−27.2	2,930.5	−42.4	4,812.8	−13.7	10,040.6	5,660.2	−29.9	788	−27.9	–	–	−10.6	−30.8	−43.7
2010	23,218.4	21.7	10,193.2	8,255.5	7.0	3,563.1	21.6	4,713.1	−2.1	10,246.6	5,690.4	0.5	813	3.1	–	–	7.2	−7.3	19.6
2011	24,787.4	6.8	10,928.9	8,896.1	7.8	3,933.7	10.4	4,986.6	5.8	10,657.7	6,021.4	5.8	834	2.6	–	–	0.1	−4.1	16.2
2012	23,733.7	−4.3	10,381.5	8,813.4	−0.9	3,659.2	−7.0	5,173.5	3.7	11,000.0	6,037.7	0.3	883	5.8	–	–	2.0	11.4	5.2
2013	25,604.1	7.9	10,973.7	9,323.2	5.8	3,685.8	0.7	5,676.4	9.7	13,207.6	7,426.9	23.0	980	11.0	–	–	13.9	11.8	6.9
2014	27,891.9	8.9	11,603.4	9,692.0	4.0	4,103.6	11.3	5,628.4	−0.8	13,928.6	6,796.2	−8.5	892	−9.0	–	–	−19.6	1.7	−10.0
13. July-Sept.	6,631.8	7.1	2,814.3	2,365.4	1.6	952.6	6.4	1,419.4	−4.0	4,107.5	2,429.3	66.2	257	13.4	1,004	2.1	12.2	15.8	12.4
Oct.-Dec.	6,674.2	0.6	2,919.7	2,481.9	4.9	985.1	3.4	1,518.6	7.0	2,960.0	1,613.9	12.2	271	12.8	1,009	0.4	19.7	15.8	−0.5
14. Jan.-Mar.	6,764.5	1.4	3,037.7	2,511.0	1.2	1,029.8	4.5	1,466.1	−3.5	3,709.4	1,661.1	−13.3	216	3.4	948	−6.0	−2.7	18.8	−7.4
Apr.-June	7,801.6	15.3	2,753.2	2,316.6	−7.7	940.2	−8.7	1,421.2	−3.1	3,385.2	1,648.7	12.4	218	−9.3	891	−6.0	−19.3	5.5	−16.0
July-Sept.	6,730.3	−13.7	2,884.4	2,403.8	3.8	1,041.2	10.7	1,372.7	−3.4	3,492.6	1,762.8	−27.4	222	−13.6	868	−2.6	−23.8	−5.7	−11.2
Oct.-Dec.	6,566.2	−2.4	2,832.7	2,419.5	0.7	1,066.3	2.4	1,358.1	−1.1	3,341.4	1,723.6	6.8	233	−13.7	868	−0.0	−27.9	−6.8	−5.1
15. Jan.-Mar.	7,357.0	12.0	3,347.4	2,571.3	6.3	1,091.1	2.3	1,473.3	8.5	4,138.7	2,353.9	41.7	205	−5.4	898	3.4	−10.1	−4.4	−2.3
14. Mar.	2,304.1	4.6	1,061.6	892.6	12.3	380.2	20.8	492.7	3.9	1,763.3	782.9	−21.3	69	−2.9	911	−2.5	−13.0	11.3	−8.5
Apr.	3,103.5	34.7	1,034.5	864.8	−3.1	342.1	−10.0	523.2	6.2	1,346.5	591.8	34.5	75	−3.3	909	−0.2	−16.1	12.0	−7.8
May	2,200.7	−29.1	856.9	722.9	−16.4	292.7	−14.4	456.4	−12.8	884.9	445.5	−4.0	68	−15.0	863	−5.1	−22.9	3.1	−27.1
June	2,497.5	13.5	861.8	728.9	0.8	305.4	4.3	441.6	−3.2	1,153.8	611.4	8.6	76	−9.5	888	2.9	−19.0	1.8	−11.9
July	2,204.5	−11.7	982.6	782.9	7.4	347.2	13.7	439.5	−0.5	1,058.8	508.5	18.6	73	−14.1	851	−4.1	−25.3	−7.7	−7.7
Aug.	2,199.0	−0.2	879.1	800.7	2.3	335.7	−3.3	465.8	6.0	1,087.7	487.0	−16.4	74	−12.5	855	0.4	−22.7	−3.8	−10.3
Sept.	2,326.7	5.8	1,022.7	820.2	2.4	358.3	6.7	467.4	0.3	1,346.1	767.4	−45.9	76	−14.3	877	2.6	−23.4	−5.7	−15.3
Oct.	2,279.6	−2.0	952.5	791.3	−3.5	348.0	−2.9	454.1	−2.8	1,171.1	620.7	−0.5	79	−12.3	886	1.0	−28.6	−4.1	1.6
Nov.	2,056.9	−9.8	874.0	792.0	0.1	341.5	−1.9	440.9	−2.9	950.4	483.4	21.2	78	−14.3	873	−1.5	−29.3	−7.4	−6.0
Dec.	2,229.7	8.4	1,006.1	836.2	5.6	376.8	10.4	463.1	5.0	1,219.9	619.5	4.8	76	−14.7	883	1.1	−25.5	−8.9	−10.5
15. Jan.	2,437.9	9.3	1,092.6	857.0	2.5	364.8	−3.2	500.2	8.0	1,053.8	654.1	54.1	68	−13.0	864	−2.1	−18.7	−10.3	−11.2
Feb.	2,437.1	−0.0	1,002.5	844.8	−1.4	362.5	−0.6	475.3	−5.0	1,130.6	639.8	41.0	68	−3.1	905	4.7	−9.1	−7.5	11.2
Mar.	2,482.0	1.8	1,252.4	869.4	2.9	363.8	0.3	497.8	4.7	1,954.3	1,060.0	35.4	70	0.7	920	1.7	−1.4	4.6	−4.9
Apr.	2,455.9	−1.1	1,045.6	902.5	3.8	402.0	10.5	494.9	−0.6	1,183.6	706.3	19.3	76	0.4	913	−0.7	−2.1	−1.8	7.2
Released by	Cabinet Office									Ministry of Land, Infrastructure and Transport									

(※) Orders Received for Machinery (280 Companies): Before March 1987, base was 178 Companies.
In April 2005, the seasonal adjustments in the survey are made using the Census Bureau method (X-11 of X-12-ARIMA)
Since 2006 ,"mobile phone" has been excluded
Orders Received for Construction (50 Companies): After April 1985, base was changed from 43 Companies to 50 Companies.

〔Labour and Wages〕

	Cash Earning Index					Employment Index of Regular Employees					Index of Nonscheduled Hours Worked					Labour Force	Em-ployed	Em-ployees	Totally Unemployed	Unemployment rate	Ratio of Job Offers to Applicants	Rate of New Job Offers to New Applicants
	Enterprises with 5 employees and over.																					
	All Industries	★ ☐	★ ◪	Manufacturing	★	All Industries	★	Manufacturing	★	● ☆	All Industries	★	Manufacturing	★	● ☆						●	
	2010 = 100 (※) %															10 thousand Persons				%	Times	
CY ＊ 1970	19.2	–	–	16.7	17.5	78.8	–	131.2	3.8	–	132.5	–	107.6	−4.4	–	5,153	5,094	3,306	59	1.1	1.41	1.61
＊ 1975	45.3	14.8	2.7	38.1	11.5	80.5	−1.6	122.6	−5.2	–	81.8	−16.7	52.4	−24.2	–	5,323	5,223	3,646	100	1.9	0.61	0.97
＊ 1980	66.3	6.3	−1.6	56.7	7.5	84.4	1.5	117.0	1.0	–	106.3	1.8	93.0	6.8	–	5,650	5,536	3,971	114	2.0	0.75	1.07
＊ 1985	79.6	2.8	0.7	69.0	3.1	88.6	1.0	121.7	1.6	–	114.6	1.8	102.9	0.9	–	5,963	5,807	4,313	156	2.6	0.68	0.97
＊ 1990	100.9	–	–	86.2	–	87.0	–	132.3	–	–	132.7	–	127.3	–	–	6,384	6,249	4,835	134	2.1	1.40	2.07
＊ 1995	110.6	1.1	1.4	95.2	2.9	95.0	0.6	129.6	−1.4	–	96.0	2.0	88.0	9.1	–	6,666	6,457	5,263	210	3.2	0.63	1.06
1998	112.1	−1.3	−1.9	98.7	−1.0	96.6	0.0	123.1	−2.3	–	95.6	−7.6	87.0	−15.0	–	6,793	6,514	5,368	279	4.1	0.53	0.92
1999	110.4	−1.5	−1.1	97.7	−1.0	96.1	−0.5	119.2	−3.1	–	94.1	−1.5	88.2	1.4	–	6,779	6,462	5,331	317	4.7	0.48	0.87
2000	110.5	0.1	0.9	99.3	1.6	95.7	−0.3	116.2	−2.6	–	98.2	4.4	100.0	13.4	–	6,766	6,446	5,356	320	4.7	0.59	1.05
2001	108.8	−1.6	−0.6	99.0	−0.3	95.4	−0.4	112.7	−3.1	–	94.2	−4.1	92.2	−7.9	–	6,752	6,412	5,369	340	5.0	0.59	1.01
2002	105.6	−2.9	−1.9	97.7	−1.3	94.4	−1.0	107.0	−5.0	–	95.3	1.1	96.0	4.1	–	6,689	6,330	5,331	359	5.4	0.54	0.93
2003	104.8	−0.7	−0.5	99.5	1.8	93.6	−0.9	104.0	−2.8	–	99.7	4.6	105.7	10.1	–	6,666	6,316	5,335	350	5.3	0.64	1.07
2004	104.1	−0.7	−0.7	101.1	1.6	93.7	0.1	102.7	−1.3	–	103.1	3.3	113.3	7.3	–	6,642	6,329	5,355	313	4.7	0.83	1.29
2005	104.7	0.6	1.0	102.1	1.0	93.8	0.1	102.4	−0.3	–	104.3	1.1	113.0	−0.3	–	6,650	6,356	5,393	294	4.4	0.95	1.46
2006	105.0	0.3	0.0	103.4	1.3	94.3	0.6	102.7	0.3	–	107.0	2.6	118.1	4.5	–	6,664	6,389	5,478	275	4.1	1.06	1.56
2007	103.9	−1.0	−1.1	103.0	−0.5	96.5	2.3	103.2	0.5	–	108.3	1.3	118.5	0.3	–	6,684	6,428	5,537	257	3.9	1.04	1.52
2008	103.6	−0.3	−1.8	103.4	0.4	98.8	2.3	103.6	0.4	–	106.7	−1.5	109.8	−7.3	–	6,674	6,409	5,546	265	4.0	0.88	1.25
2009	99.5	−3.9	−2.6	96.2	−6.9	99.6	0.9	100.9	−2.7	–	90.8	−14.9	74.8	−31.9	–	6,650	6,315	5,489	336	5.1	0.47	0.79
2010	100.0	0.5	1.3	100.0	3.9	100.0	0.4	100.0	−0.8	–	100.0	10.1	100.0	33.7	–	6,632	6,298	5,500	334	5.1	0.52	0.89
2011	99.8	−0.2	0.1	102.0	2.0	100.6	0.7	99.7	−0.3	–	101.0	1.0	101.9	1.8	–	6,591	6,289	5,508	302	4.6	0.65	1.05
2012	98.9	−0.9	−0.9	101.8	−0.2	101.3	0.7	99.4	−0.3	–	101.7	0.7	103.7	1.8	–	6,555	6,270	5,504	285	4.3	0.80	1.28
2013	98.5	−0.4	−0.9	101.1	−0.7	102.1	0.8	98.2	−1.2	–	104.4	2.7	106.4	2.6	–	6,577	6,311	5,553	265	4.0	0.93	1.46
2014	98.9	0.4	−2.8	102.9	1.8	103.6	1.5	97.8	−0.4	–	108.6	4.0	112.9	6.1	–	6,587	6,351	5,595	236	3.6	1.09	1.66
13. July-Sept.	93.8	−0.7	−2.0	101.1	−0.5	102.5	0.9	98.2	−1.3	−0.2	103.1	4.2	106.9	4.7	1.4	6,588	6,327	5,561	261	4.0	0.95	1.49
Oct.-Dec.	113.6	0.0	−1.7	119.3	0.6	102.8	1.1	97.9	−1.0	−0.2	110.1	6.4	115.4	11.9	4.2	6,598	6,352	5,600	255	3.9	1.01	1.58
14. Jan.-Mar.	84.4	−0.2	−2.1	84.6	1.1	102.2	1.2	97.4	−0.7	0.0	108.9	7.5	114.0	13.4	3.0	6,520	6,281	5,544	239	3.6	1.05	1.63
Apr.-June	102.6	0.4	−3.7	102.0	1.8	103.6	1.4	98.3	−0.4	0.0	108.6	5.4	110.2	7.1	−1.9	6,622	6,375	5,586	238	3.6	1.09	1.64
July-Sept.	94.8	1.1	−2.8	104.2	3.1	104.2	1.7	97.8	−0.4	−0.2	105.8	2.6	110.4	3.3	−1.7	6,612	6,374	5,612	237	3.6	1.10	1.66
Oct.-Dec.	114.0	0.4	−2.8	120.7	1.2	104.4	1.6	97.7	−0.2	0.0	111.1	0.9	117.0	1.4	2.2	6,593	6,373	5,637	229	3.5	1.12	1.72
15. Jan.-Mar.	84.6	0.2	−2.4	84.7	0.1	104.2	2.0	97.4	0.0	0.2	108.2	−0.6	114.2	0.2	1.7	6,545	6,317	5,595	229	3.5	1.15	1.71
14. Mar.	86.7	0.3	−1.6	86.2	1.9	101.9	1.2	97.3	−0.6	0.0	114.5	8.7	120.6	13.3	3.1	6,544	6,298	5,541	238	3.6	1.07	1.64
Apr.	85.9	0.4	−3.6	86.0	1.2	103.2	1.4	98.4	−0.5	0.0	114.5	6.7	115.6	8.6	−2.6	6,592	6,338	5,549	237	3.6	1.08	1.64
May	84.2	0.2	−4.0	83.9	1.2	103.6	1.4	98.3	−0.4	0.0	105.7	5.3	105.7	8.0	−0.4	6,640	6,398	5,592	235	3.6	1.09	1.64
June	137.7	0.6	−3.6	136.2	2.7	104.0	1.5	98.2	−0.3	0.0	105.7	4.2	109.2	4.7	−2.3	6,634	6,389	5,617	243	3.7	1.10	1.65
July	115.4	1.9	−2.1	141.3	4.4	104.3	1.7	98.0	−0.3	−0.1	107.7	3.2	112.8	6.0	0.6	6,604	6,357	5,600	245	3.7	1.10	1.66
Aug.	85.6	0.6	−3.4	87.2	2.6	104.2	1.7	97.7	−0.5	−0.2	102.8	1.3	106.4	2.0	−1.4	6,595	6,363	5,600	230	3.5	1.10	1.65
Sept.	83.3	0.4	−3.4	84.1	1.2	104.2	1.7	97.7	−0.4	0.0	106.8	3.3	112.1	2.0	0.9	6,635	6,402	5,636	235	3.6	1.10	1.68
Oct.	83.5	−0.1	−3.4	84.1	0.6	104.2	1.6	97.7	−0.2	0.1	109.7	2.0	114.2	1.9	1.0	6,623	6,390	5,629	232	3.5	1.10	1.69
Nov.	86.6	−0.2	−3.1	88.0	0.7	104.5	1.6	97.7	−0.2	0.0	110.8	0.4	117.7	1.2	1.4	6,590	6,371	5,637	228	3.5	1.12	1.69
Dec.	171.9	0.9	−2.0	189.9	1.6	104.6	1.7	97.7	−0.1	0.1	112.8	0.3	119.1	1.2	0.4	6,567	6,357	5,645	228	3.4	1.14	1.77
15. Jan.	84.9	0.6	−2.3	84.6	0.0	104.5	2.0	97.5	−0.1	0.1	105.9	1.3	107.8	2.7	3.2	6,540	6,309	5,611	235	3.6	1.14	1.77
Feb.	82.2	0.1	−2.3	83.1	0.2	104.4	2.1	97.4	0.0	0.0	106.9	−0.7	116.3	0.0	−3.7	6,548	6,322	5,595	230	3.5	1.15	1.63
Mar.	86.7	0.0	−2.7	86.3	0.1	103.8	1.9	97.2	−0.1	−0.1	111.8	−2.4	118.4	−1.8	1.2	6,547	6,319	5,580	221	3.4	1.15	1.72
Apr.	86.5	0.7	−0.1	86.1	0.1	105.3	2.0	98.6	0.2	0.3	111.8	−2.4	115.6	0.0	−0.8	6,576	6,342	5,578	219	3.3	1.17	1.77
Released by	Ministry of Health, Labour and Welfare															Ministry of Internal Affairs and Communications					Ministry of Health, Labour and Welfare	

(※) Base year changed in March 2012. In 1989 and before, enterprises with 30 employees and over.(base year = 2005)

Labour Force Survey: The benchmark population for calculating the results of the Labour Force Survey has been revised to the 2010 Census-based population estimates in January 2012. In order to remove the gaps, data from October 2005 through December 2011 have been adjusted to comparable time-series data responding to the revision.

indicates Supplementary-estimated figures (Referential figures:2010-census base). The reason of the treatment is that figures covering from March through August 2011 for whole Japan were missing due to the damage caused by the Great East Japan Earthquake.

〔Consumption・Prices〕

	Family Income and Expenditure Survey				Current Survey of Commerce				Corporate Goods Price Index								Crude oil price <Dubai>	Consumer Price Index							
	Living Expenditure (Two-or-more-person households)			Workers House-holds	Sales of Retails	Sales of Large-scale Retail Stores			Domestic		Export (Yen basis)		Import (Yen basis)		Domestic using chain-weighted index formula		Average	All Japan				Ku-area of Tokyo			
		★		Average Propensity to Consume			Depart-ment Stores	Super Market										General		General excluding Fresh Food		General		General excluding Fresh Food	
		□	◪	●	★ (※)				★	☆	★	☆	★	☆	★	☆		★	☆	★	☆	★	☆	★	☆
	Yen (During month or average during year)	%			%				2010 = 100 (※) %								$ / bl	2010 = 100 (※) %							
CY ＊ 1970	79,531	10.4	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	23.2	–	22.5	–	21.2	–	20.4	–
＊ 1975	157,982	14.7	–	–	–	–	–	–	2.7	–	−4.1	–	7.4	–	–	–	–	11.7	–	11.9	–	12.2	–	12.6	–
＊ 1980	230,568	7.4	−0.6	77.9	–	–	–	–	15.0	–	8.7	–	44.8	–	–	–	–	7.7	–	7.5	–	7.1	–	7.1	–
＊ 1985	273,114	2.6	0.5	77.5	3.6	–	–	–	−0.8	–	−1.4	–	−2.5	–	–	–	26.50	2.0	–	2.0	–	2.4	–	2.4	–
＊ 1990	311,174	3.9	0.8	75.3	8.4	6.6	7.8	5.1	1.5	–	2.1	–	8.6	–	–	–	20.65	3.1	–	2.7	–	3.0	–	2.7	–
＊ 1995	329,062	−1.4	−1.1	72.5	0.0	−1.9	−2.1	−1.7	−0.8	–	−2.2	–	−0.1	–	–	–	16.10	−0.1	–	0.0	–	−0.3	–	−0.1	–
1998	328,186	−1.5	−2.2	71.3	−5.5	−4.4	−4.7	−4.0	−1.5	–	1.4	–	−4.9	–	−2.0	–	12.08	0.6	–	0.3	–	0.8	–	0.5	–
1999	323,008	−1.6	−1.2	71.5	−2.7	−4.3	−3.1	−5.2	−1.4	–	−10.2	–	−9.3	–	−1.8	–	17.22	−0.3	–	0.0	–	−0.4	–	−0.2	–
2000	317,328	−1.8	−0.9	72.1	−1.5	−4.6	−2.5	−6.4	0.0	–	−4.6	–	4.7	–	−0.4	–	26.20	−0.7	–	−0.4	–	−1.0	–	−0.7	–
2001	309,054	−2.6	−1.7	72.1	−1.9	−3.0	−0.5	−5.0	−2.3	–	3.1	–	2.5	–	−2.2	–	22.69	−0.7	–	−0.8	–	−1.1	–	−1.2	–
2002	305,953	−1.0	0.1	73.0	−3.3	−2.2	−2.1	−2.2	−2.0	–	−1.2	–	−1.5	–	−2.3	–	23.78	−0.9	–	−0.9	–	−1.0	–	−0.9	–
2003	301,841	−1.3	−1.0	74.1	0.1	−3.2	−2.6	−3.7	−0.8	–	−4.0	–	−0.9	–	−1.2	–	26.72	−0.3	–	−0.3	–	−0.4	–	−0.4	–
2004	302,975	0.4	0.4	74.3	1.0	−3.5	−2.8	−4.1	1.3	–	−1.4	–	4.2	–	0.5	–	33.46	0.0	–	−0.1	–	−0.1	–	−0.2	–
2005	300,531	−0.8	−0.4	74.7	1.0	−2.3	−0.5	−3.6	1.7	–	2.0	–	13.1	–	0.6	–	49.44	−0.3	–	−0.1	–	−0.5	–	−0.4	–
2006	294,943	−1.9	−2.2	72.5	0.1	−1.2	−0.7	−1.6	2.2	–	3.1	–	13.9	–	1.8	–	61.53	0.3	–	0.1	–	0.1	–	0.0	–
2007	297,782	1.0	0.9	73.1	0.4	−1.0	−0.7	−1.3	1.8	–	2.2	–	7.6	–	1.4	–	68.29	0.0	–	0.0	–	0.1	–	0.0	–
2008	296,932	−0.3	−1.9	73.4	0.4	−2.5	−4.2	−1.3	4.5	–	−6.1	–	8.6	–	4.3	–	93.97	1.4	–	1.5	–	1.0	–	1.0	–
2009	291,737	−1.7	−0.2	74.6	−2.2	−7.0	−10.1	−5.0	−5.2	–	−10.5	–	−25.3	–	−4.8	–	61.94	−1.4	–	−1.3	–	−1.2	–	−1.0	–
2010	290,244	−0.5	0.3	74.0	2.6	−2.6	−3.0	−2.4	−0.1	–	−2.5	–	7.0	–	0.0	–	78.10	−0.7	–	−1.0	–	−1.0	–	−1.2	–
2011	282,966	−2.5	−2.2	73.4	−1.0	−1.8	−2.3	−1.5	1.5	–	−2.2	–	7.5	–	1.5	–	106.15	−0.3	–	−0.3	–	−0.5	–	−0.4	–
2012	286,169	1.1	1.1	73.9	1.8	−0.8	0.4	−1.4	−0.9	–	−2.0	–	−0.3	–	−1.1	–	108.88	0.0	–	−0.1	–	−0.5	–	−0.5	–
2013	290,454	1.5	1.0	74.9	1.0	−0.4	1.8	−1.5	1.3	–	11.7	–	14.5	–	1.2	–	105.36	0.4	–	0.4	–	0.1	–	0.1	–
2014	291,194	0.3	−2.9	75.3	1.7	0.9	2.0	0.3	3.1	–	3.4	–	4.3	–	3.1	–	96.56	2.7	–	2.6	–	2.3	–	2.2	–
13. July-Sept.	283,812	1.8	0.7	74.4	1.2	−0.4	0.9	−1.0	2.2	0.8	13.6	−0.7	17.9	−0.6	2.2	0.8	106.14	0.9	0.5	0.7	0.4	0.5	0.3	0.3	0.3
Oct.-Dec.	301,552	2.4	0.6	75.1	3.0	0.2	1.5	−0.5	2.5	0.2	12.7	1.4	17.3	2.4	2.5	0.2	106.69	1.4	0.5	1.1	0.3	0.8	0.4	0.5	0.2
14. Jan.-Mar.	303,041	4.1	2.3	78.3	6.6	6.0	11.0	3.3	2.0	0.3	4.5	1.2	7.7	2.2	1.9	0.3	104.36	1.5	0.0	1.3	−0.1	1.0	−0.2	0.8	−0.4
Apr.-June	282,114	−1.1	−5.2	73.6	−1.8	−3.2	−4.7	−2.4	4.3	3.0	0.7	−1.2	2.4	−1.6	4.3	3.0	106.12	3.6	2.5	3.3	2.7	3.0	2.4	2.8	2.7
July-Sept.	279,214	−1.6	−5.4	74.6	1.4	0.5	1.0	0.2	4.0	0.5	2.2	0.7	3.7	0.8	3.8	0.3	101.53	3.3	0.3	3.2	0.2	2.8	0.2	2.6	0.1
Oct.-Dec.	300,404	−0.4	−3.4	74.5	0.6	0.4	0.8	0.2	2.4	−1.3	5.4	4.7	3.2	1.8	2.4	−1.1	74.35	2.5	−0.3	2.7	−0.1	2.3	−0.1	2.4	−0.0
15. Jan.-Mar.	291,019	−4.0	−6.5	74.7	−4.8	−4.6	−6.4	−3.6	0.4	−1.7	2.8	−1.3	−8.3	−9.2	0.5	−1.6	52.10	2.3	−0.3	2.1	−0.7	2.3	−0.2	2.2	−0.6
14. Apr.	302,141	−0.7	−4.6	74.6	−4.3	−6.7	−10.0	−5.1	4.2	2.9	1.4	−0.1	2.5	−0.4	4.1	2.8	104.73	3.4	2.1	3.2	2.2	2.9	2.0	2.7	2.0
May	271,411	−3.9	−8.0	71.3	−0.4	−1.2	−2.1	−0.8	4.4	0.3	−0.8	−0.7	0.5	−0.8	4.3	0.2	105.60	3.7	0.4	3.4	0.4	3.1	0.3	2.8	0.3
June	272,791	1.3	−3.0	74.8	−0.6	−1.8	−2.4	−1.5	4.5	0.1	1.8	−0.2	4.1	0.2	4.3	0.1	108.01	3.6	−0.1	3.3	0.0	3.0	−0.2	2.8	0.0
July	280,293	−2.0	−5.9	75.0	0.6	−0.6	−0.4	−0.7	4.4	0.4	0.4	−0.1	2.5	−0.2	4.1	0.3	105.76	3.4	0.0	3.3	0.1	2.8	0.0	2.7	0.0
Aug.	282,124	−0.9	−4.7	73.6	1.2	1.6	2.0	1.4	4.0	−0.1	2.5	0.8	4.5	0.6	3.8	−0.1	101.85	3.3	0.2	3.1	0.0	2.8	0.3	2.7	0.2
Sept.	275,226	−1.9	−5.6	75.1	2.3	0.5	1.8	−0.0	3.6	−0.1	3.5	2.0	4.4	2.1	3.4	−0.1	96.99	3.2	0.2	3.0	0.0	2.8	0.2	2.6	−0.1
Oct.	288,579	−0.7	−4.0	74.2	1.4	0.0	0.2	−0.1	2.9	−0.8	3.7	−0.3	4.1	−1.2	2.8	−0.8	86.57	2.9	−0.3	2.9	0.1	2.5	−0.2	2.6	0.2
Nov.	280,271	0.3	−2.5	75.5	0.5	1.1	1.5	0.9	2.6	−0.3	7.1	4.5	5.4	2.9	2.6	−0.2	76.73	2.4	−0.4	2.7	−0.2	2.1	−0.4	2.4	−0.2
Dec.	332,363	−0.6	−3.4	73.8	0.1	0.1	0.6	−0.2	1.8	−0.5	5.4	0.6	0.2	−1.7	1.9	−0.5	60.52	2.4	0.1	2.5	−0.2	2.2	0.1	2.3	−0.2
15. Jan.	289,847	−2.4	−5.1	74.6	−2.0	−0.0	−0.4	0.2	0.3	−1.3	2.3	−2.7	−6.7	−6.1	0.5	−1.2	45.98	2.4	−0.2	2.2	−0.6	2.3	−0.2	2.2	−0.6
Feb.	265,632	−0.4	−2.9	72.9	−1.7	1.3	3.5	0.2	0.4	−0.1	2.7	−0.9	−10.1	−5.4	0.4	−0.1	55.83	2.2	−0.2	2.0	−0.1	2.3	0.0	2.2	0.1
Mar.	317,579	−8.1	−10.6	76.5	−9.7	−13.0	−17.7	−10.1	0.7	0.3	3.6	0.7	−8.2	1.8	0.6	0.2	54.91	2.3	0.4	2.2	0.4	2.3	0.4	2.2	0.5
Apr.	300,480	−0.5	−1.3	73.0	P 5.0	8.6	13.7	6.3	−2.1	0.1	3.0	−0.6	−9.8	−2.1	−2.0	0.2	58.80	0.6	0.4	0.3	0.3	0.7	0.4	0.4	0.2
P May									−2.1	0.3	4.8	1.0	−8.3	0.8	−1.9	0.3	63.69					P 0.5	0.1	0.2	0.1
Released by	Ministry of Internal Affairs and Communications				Ministry of Economy Trade and Industry				Bank of Japan								Bloomberg	Ministry of Internal Affairs and Communications							

(※) Current Survey of Commerce: Data is compared to them of previous year or month after store adjustment.
Corporate Goods Price Index: Changed to the 2010 base CGPI in July 2012.
Family Income and Expenditure Survey: Two-or-more-person households (Including agricultural, forestry and fisheries households) in and after January 2000.
Consumer Price Index (Ku-area of Tokyo): Quarterly figures are calculated by Policy Planning and Research Division , Minister's Secretariat , Ministry of Finance.

(※) Consumer Price Index: Base year changed in August 2011.

〔Foreign Trade Statistics〕

	Exports and Imports on a Customs Clearance Basis (※)																					
	Exports											Imports										
	Total	★	☆	Metals	Machinery and Equipments	Office Machinary	Electric Equipments	Passenger Cars	to U.S.A	to EU	to Asia	Total	★	☆	Foodstuff	Crude Materials and Fuels	Crude Oil and Petroleum Products	Machinery and Equipments	Office Machinary	from U.S.A	from EU	from Asia
	Billion Yen	%		Billion Yen								Billion Yen	%		Billion Yen							
CY ＊ 1970	6,954.4	20.8	–	–	–	–	–	–	–	–	–	6,797.2	25.7	–	–	–	–	–	–	–	–	–
＊ 1975	16,545.3	2.1	–	–	–	–	–	–	–	–	–	17,170.0	–5.0	–	–	–	–	–	–	–	–	–
＊ 1980	29,382.5	30.4	–	4,844.6	4,090.9	515.0	–	5,265.9	7,118.1	3,766.4	8,258.5	31,995.3	32.0	–	3,326.4	21,364.7	13,176.9	2,239.3	233.6	5,558.1	1,779.9	8,271.6
＊ 1985	41,955.7	4.0	–	4,430.0	7,039.5	1,857.9	–	8,195.1	15,582.7	4,768.0	11,046.0	31,084.9	–3.8	–	3,718.8	17,729.8	9,732.2	2,971.4	370.4	6,213.4	2,126.9	8,867.9
＊ 1990	41,456.9	9.6	–	2,824.6	9,175.7	2,980.0	–	7,358.7	13,056.6	7,733.9	12,884.2	33,855.2	16.8	–	4,572.4	12,217.5	5,853.5	5,903.2	753.9	7,585.9	5,070.7	9,733.2
＊ 1995	41,530.9	2.6	–	2,699.1	10,009.7	2,889.2	10,646.6	4,979.7	11,333.0	6,600.1	18,081.3	31,548.8	12.3	–	4,783.8	8,107.2	3,358.9	7,997.0	1,481.4	7,076.4	4,579.7	11,566.1
1998	50,645.0	–0.6	–	3,209.4	11,403.2	3,651.8	11,749.2	7,795.2	15,470.0	9,319.7	17,560.3	36,653.6	–10.5	–	5,411.2	8,491.2	3,464.1	11,171.9	2,135.6	8,778.1	5,098.9	13,588.4
1999	47,547.6	–6.1	–	2,710.9	10,151.2	3,057.2	11,564.4	7,094.8	14,605.3	8,462.1	17,694.2	35,268.0	–3.8	–	5,040.1	8,197.1	3,696.2	11,045.4	2,259.5	7,639.5	4,861.8	13,970.3
2000	51,654.2	8.6	–	2,851.6	11,096.4	3,094.2	13,670.2	6,930.1	15,355.9	8,431.9	21,254.2	40,938.4	16.1	–	4,966.4	10,958.6	5,772.0	12,924.0	2,904.2	7,778.9	5,042.9	17,062.7
2001	48,979.2	–5.2	–	2,889.1	10,229.5	2,820.7	11,533.3	7,210.8	14,711.1	7,810.0	19,732.2	42,415.5	3.6	–	5,250.6	11,109.7	5,621.5	13,215.9	2,764.0	7,671.5	5,411.9	17,987.1
2002	52,109.0	6.4	–	3,227.4	10,598.8	3,005.3	11,924.2	8,774.6	14,873.3	7,662.9	22,438.7	42,227.5	–0.4	–	5,282.3	10,695.7	5,395.8	13,434.3	2,697.5	7,237.2	5,482.4	18,358.4
2003	54,548.4	4.7	–	3,388.5	11,024.8	2,619.1	12,857.2	8,895.0	13,412.2	8,351.4	25,318.3	44,362.0	5.1	–	5,104.6	12,008.4	6,324.2	13,973.6	2,744.8	6,825.0	5,670.0	19,726.8
2004	61,170.0	12.1	–	4,060.5	12,607.0	2,611.3	14,373.3	9,214.2	13,730.7	9,461.6	29,636.8	49,216.6	10.9	–	5,302.2	13,749.5	7,256.6	15,394.0	2,879.8	6,763.4	6,209.2	22,224.2
2005	65,656.5	7.3	–	4,769.9	13,352.4	2,574.7	14,549.2	9,928.8	14,805.5	9,651.8	31,795.6	56,949.4	15.7	–	5,558.8	18,065.0	10,301.0	16,814.7	3,027.3	7,074.3	6,470.2	25,278.7
2006	75,246.2	14.6	–	5,783.3	14,800.0	2,730.1	16,075.7	12,299.5	16,933.6	10,911.7	35,775.7	67,344.3	18.3	–	5,709.6	23,389.9	13,401.8	19,206.1	3,049.6	7,911.2	6,955.2	29,360.1
2007	83,931.4	11.5	–	6,718.8	16,631.4	2,911.6	16,949.8	14,317.0	16,896.2	12,397.9	40,400.1	73,135.9	8.6	–	6,040.8	25,876.4	14,260.4	20,239.1	2,778.4	8,348.7	7,662.7	31,563.9
2008	81,018.1	–3.5	–	7,152.1	15,927.7	2,532.8	15,368.1	13,736.1	14,214.3	11,429.8	39,966.2	78,954.8	8.0	–	6,211.8	33,196.7	18,640.8	18,736.4	2,533.8	8,039.6	7,291.7	32,033.9
2009	54,170.6	–33.1	–	4,724.9	9,668.5	1,710.4	10,771.1	6,693.3	8,733.4	6,749.2	29,338.3	51,499.4	–34.8	–	4,999.4	17,596.7	8,708.9	13,518.1	1,869.2	5,512.4	5,517.6	22,989.3
2010	67,399.6	24.4	–	5,992.5	13,316.6	1,811.0	12,650.5	9,174.1	10,374.0	7,615.8	37,827.4	60,765.0	18.0	–	5,199.4	22,163.8	10,998.7	16,070.3	2,199.6	5,911.4	5,821.0	27,511.1
2011	65,546.5	–2.7	–	5,997.1	13,803.3	1,582.3	11,600.1	8,204.2	10,017.7	7,619.3	36,685.9	68,111.2	12.1	–	5,854.2	27,086.5	13,640.9	16,176.2	2,131.6	5,931.4	6,411.0	30,391.3
2012	63,747.6	–2.7	–	5,805.4	12,842.8	1,470.3	11,405.1	9,225.0	11,188.4	6,500.6	34,855.0	70,688.6	3.8	–	5,852.3	28,856.2	14,709.0	17,333.7	2,164.8	6,082.1	6,641.8	31,305.7
2013	69,774.2	9.5	–	6,352.3	13,359.0	1,644.8	12,051.6	10,412.5	12,928.2	7,000.2	37,866.6	81,242.5	14.9	–	6,473.1	32,801.4	16,950.2	20,816.8	2,522.6	6,814.8	7,648.9	35,971.5
2014	73,093.0	4.8	–	6,598.1	14,218.4	1,633.9	12,650.0	10,919.4	13,649.3	7,585.3	39,518.2	85,909.1	5.7	–	6,731.8	33,282.1	16,580.9	23,248.7	2,714.8	7,542.7	8,168.8	38,618.1
13. July-Sept.	17,711.6	12.7	–	1,592.6	3,360.9	425.7	3,153.7	2,672.5	3,284.2	1,797.0	9,622.0	20,658.7	17.5	–	1,623.4	8,044.2	4,069.7	5,401.6	606.1	1,760.2	2,001.4	9,208.0
Oct.-Dec.	18,111.0	17.4	–	1,582.1	3,497.6	422.3	3,166.4	2,815.2	3,425.7	1,918.6	9,859.0	21,819.6	24.1	–	1,697.9	8,689.4	4,622.7	5,818.2	697.1	1,775.8	2,030.4	9,826.8
14. Jan.-Mar.	17,434.4	6.6	–	1,597.8	3,457.4	392.6	2,881.2	2,554.8	3,223.1	1,867.0	9,248.0	22,485.7	17.6	–	1,524.0	9,400.0	4,925.3	6,005.1	801.8	1,863.4	2,096.6	9,870.4
Apr.-June	17,613.2	0.1	–	1,632.7	3,472.4	389.6	3,031.1	2,592.7	3,241.6	1,834.5	9,550.9	20,190.0	2.8	–	1,714.0	7,711.5	3,730.2	5,301.6	638.4	1,818.5	1,974.1	9,040.9
July-Sept.	18,278.8	3.2	–	1,653.3	3,470.4	396.3	3,230.9	2,790.9	3,309.6	1,892.5	9,968.9	21,160.6	2.4	–	1,710.2	8,144.9	4,110.9	5,535.5	578.8	1,900.7	2,026.7	9,373.0
Oct.-Dec.	19,766.6	9.1	–	1,714.4	3,818.3	455.4	3,506.8	2,981.1	3,874.9	1,991.3	10,750.4	22,072.8	1.2	–	1,783.7	8,025.7	3,814.5	6,406.5	695.8	1,960.1	2,071.4	10,333.8
15. Jan.-Mar.	19,011.7	9.0	–	1,703.0	3,751.0	428.5	3,227.5	2,825.9	3,786.1	1,982.4	10,058.5	20,391.3	–9.3	–	1,648.8	6,777.0	2,620.9	6,096.7	691.9	2,007.1	2,011.8	9,863.4
14. Mar.	6,383.3	1.8	–3.5	593.4	1,308.5	138.0	1,075.0	917.1	1,135.8	646.2	3,445.4	7,833.4	18.2	9.5	519.9	3,238.2	1,742.9	2,135.4	289.3	625.4	748.3	3,443.2
Apr.	6,067.2	5.0	1.2	535.6	1,194.0	128.0	1,043.3	912.9	1,123.0	633.9	3,262.1	6,892.7	3.6	–11.7	562.5	2,669.4	1,307.6	1,756.6	224.7	576.5	666.7	3,112.4
May	5,606.0	–2.8	–2.2	541.5	1,116.0	134.0	988.4	759.5	1,011.1	600.0	3,086.0	6,523.2	–3.5	–2.6	593.4	2,440.6	1,136.5	1,699.4	205.0	612.0	653.6	2,945.7
June	5,940.0	–2.0	2.5	555.6	1,162.3	127.6	999.5	920.2	1,107.5	600.6	3,202.8	6,774.1	8.6	5.2	558.2	2,601.4	1,286.1	1,845.6	208.7	630.1	653.8	2,982.9
July	6,191.9	3.9	1.6	543.2	1,173.7	122.7	1,061.4	995.1	1,128.3	647.1	3,330.6	7,158.5	2.4	0.5	600.1	2,827.0	1,407.5	1,808.5	203.4	645.5	696.5	3,090.2
Aug.	5,704.8	–1.3	0.4	539.6	1,116.3	142.5	1,048.1	771.9	1,022.7	596.4	3,198.1	6,658.0	–1.4	–1.1	547.5	2,668.5	1,373.0	1,640.9	175.2	637.5	631.2	2,837.2
Sept.	6,382.1	6.9	3.3	570.5	1,180.4	131.0	1,121.4	1,023.9	1,158.5	649.0	3,440.2	7,344.1	6.2	4.9	562.5	2,649.4	1,330.4	2,086.1	200.3	617.6	699.0	3,445.6
Oct.	6,687.3	9.6	1.9	576.0	1,234.6	145.5	1,207.7	1,015.1	1,268.3	681.8	3,598.9	7,429.1	3.1	–1.4	612.3	2,631.8	1,281.2	2,132.5	238.8	675.0	704.9	3,466.7
Nov.	6,187.5	4.9	0.8	528.5	1,203.0	153.2	1,100.4	945.6	1,208.5	591.7	3,428.9	7,086.3	–1.6	0.3	560.4	2,509.5	1,194.0	2,153.5	216.8	625.2	682.5	3,388.9
Dec.	6,891.8	12.8	1.9	609.9	1,380.7	156.7	1,198.7	1,020.5	1,398.2	717.9	3,722.6	7,557.4	1.9	–1.0	611.0	2,884.3	1,339.3	2,120.5	240.2	659.9	684.1	3,478.2
15. Jan.	6,143.4	17.0	2.5	556.7	1,151.7	141.8	1,057.2	878.4	1,192.5	656.3	3,313.0	7,317.2	–9.1	–2.0	576.5	2,579.1	1,022.6	2,109.3	241.4	647.5	678.9	3,563.2
Feb.	5,941.4	2.5	–7.0	530.2	1,156.4	132.5	1,004.3	933.9	1,215.8	621.1	3,068.8	6,369.9	–3.6	–2.8	514.9	1,990.7	707.2	1,913.4	222.8	584.1	623.7	3,221.9
Mar.	6,926.8	8.5	3.8	616.1	1,442.9	154.2	1,166.0	1,013.6	1,377.8	704.9	3,676.7	6,704.2	–14.4	–5.0	557.3	2,207.2	891.1	2,074.1	227.7	775.5	709.2	3,078.2
Apr.	6,550.2	8.0	–1.5	553.0	1,253.0	138.0	1,137.1	979.1	1,361.8	639.3	3,458.5	P 6,606.0	–4.2	1.8	636.3	1,994.9	893.4	1,928.9	203.3	714.5	674.8	3,174.5
Released by	Ministry of Finance																					

(※) Including "Gold ore" and "Non-monetary gold" in and after January 1976. EU: 10 countries since 1981, 12 countries since 1986, 15 countries since 1995, 25 countries since 2004, and 27 countries since 2007.

[Foreign Trade Statistics (Continued)]

	Indexes of Trade: Unit Value: Exports	Unit Value: Imports	Unit Value: Terms Classification of Trade	Quantum Index: Exports	Quantum Index: Exports ★	Quantum Index: Imports	Quantum Index: Imports ★
	2010 = 100			(※)	%		
CY * 1970	65.9	60.6	–	15.7	15.4	18.6	20.8
* 1975	97.2	123.8	–	25.3	2.0	23.0	−12.5
* 1980	111.3	185.3	–	39.2	17.0	28.5	−5.6
* 1985	111.7	164.3	–	55.7	4.3	31.1	0.3
* 1990	96.1	112.4	–	64.0	5.6	49.6	5.8
* 1995	89.1	76.1	117.1	69.1	3.8	68.3	12.5
1998	97.4	86.9	112.1	77.2	−1.3	69.4	−5.3
1999	89.5	76.3	117.3	78.8	2.1	76.1	9.7
2000	88.9	79.8	106.2	86.2	9.4	84.4	10.9
2001	93.1	84.3	105.2	78.1	−9.4	82.8	−1.9
2002	91.7	82.3	106.2	84.3	7.9	84.4	1.9
2003	91.5	80.8	108.1	88.4	4.9	90.4	7.1
2004	92.8	83.7	105.7	97.8	10.6	96.7	7.0
2005	98.8	94.2	104.9	98.6	0.8	99.5	2.9
2006	105.1	107.3	97.9	106.3	7.8	103.3	3.8
2007	111.8	116.7	95.8	111.4	4.8	103.2	−0.2
2008	109.6	126.7	86.5	109.7	−1.5	102.5	−0.6
2009	99.8	96.5	103.4	80.5	−26.6	87.8	−14.4
2010	100.0	100.0	100.0	100.0	24.2	100.0	13.9
2011	101.1	109.3	92.5	96.2	−3.8	102.6	2.6
2012	103.3	110.8	93.2	91.6	−4.8	105.0	2.4
2013	114.8	127.0	90.4	90.2	−1.5	105.3	0.3
2014	119.6	133.4	89.7	90.7	0.6	106.0	0.6
13. July-Sept.	114.9	127.4	90.2	91.4	0.6	106.8	−0.5
Oct.-Dec.	117.0	129.8	90.1	91.9	4.3	110.7	4.8
14. Jan.-Mar.	118.9	136.0	87.4	87.0	0.6	108.8	6.6
Apr.-June	116.2	130.2	89.2	90.0	−1.0	102.1	0.5
July-Sept.	118.3	131.3	90.1	91.7	0.3	106.1	−0.6
Oct.-Dec.	124.7	136.1	91.6	94.0	2.3	106.8	−3.5
15. Jan.-Mar.	125.0	129.1	96.8	90.3	3.8	103.9	−4.5
14. Mar.	118.6	134.8	88.0	95.8	−2.5	114.8	11.6
Apr.	116.3	131.6	88.4	92.9	2.0	103.5	−1.3
May	116.1	128.6	90.3	86.0	−3.4	100.2	−4.0
June	116.2	130.5	89.0	91.0	−1.7	102.5	7.2
July	116.8	129.9	89.9	94.4	1.0	108.8	−0.4
Aug.	117.4	130.5	90.0	86.5	−3.0	100.8	−4.6
Sept.	120.6	133.5	90.3	94.2	2.8	108.7	3.0
Oct.	121.6	134.6	90.3	97.9	4.8	109.0	−1.8
Nov.	123.6	136.1	90.8	89.1	−1.7	102.9	−6.9
Dec.	129.0	137.7	93.7	95.1	3.9	108.4	−1.8
15. Jan.	126.8	132.5	95.7	86.3	11.1	109.0	−6.3
Feb.	123.5	126.1	97.9	85.7	−2.1	99.8	4.5
Mar.	124.6	128.6	96.9	98.9	3.2	102.9	−10.3
Apr.	123.3	P 125.9	97.9	94.6	1.8	P 103.6	0.1
Released by	Ministry of Finance						

(※) Base year changed in August 2013.

[Balance of Payments]

	Balance of Payments (IMF Basis Not-seasonally Adjusted) (※): Current Account	Goods and Services	Trade Balance	Exports	Exports ★	Imports	Imports ★	Services	Primary Income	Secondary Income
	Billion Yen				%	Billion Yen	%	Billion Yen		
CY * 1970	–	–	–	–	–	–	–	–	–	–
* 1975	–	–	–	–	–	–	–	–	–	–
* 1980	–	–	–	–	–	–	–	–	–	–
* 1985	–	–	–	–	–	–	–	–	–	–
* 1990	–	–	–	–	–	–	–	–	–	–
* 1995	–	–	–	–	–	–	–	–	–	–
1998	14,998.1	9,529.9	16,078.2	48,289.9	−1.2	32,211.7	−11.8	−6,548.3	6,614.6	−1,146.3
1999	12,973.4	7,865.0	14,137.0	45,254.7	−6.3	31,117.6	−3.4	−6,272.0	6,495.3	−1,386.9
2000	14,061.6	7,429.8	12,698.3	48,963.5	8.2	36,265.2	16.5	−5,268.5	7,691.4	−1,059.6
2001	10,452.4	3,212.0	8,846.9	46,036.7	−6.0	37,189.8	2.5	−5,634.9	8,200.9	−960.4
2002	13,683.7	6,469.0	12,121.1	48,902.9	6.2	36,781.7	−1.1	−5,652.1	7,810.5	−595.8
2003	16,125.4	8,355.3	12,463.1	51,329.2	5.0	38,866.0	5.7	−4,107.8	8,639.8	−869.7
2004	19,694.1	10,196.1	14,423.5	57,703.6	12.4	43,280.1	11.4	−4,227.4	10,348.8	−850.9
2005	18,727.7	7,693.0	11,771.2	63,009.4	9.2	51,238.2	18.4	−4,078.2	11,850.3	−815.7
2006	20,330.7	7,346.0	11,070.1	72,026.8	14.3	60,956.7	19.0	−3,724.1	14,227.7	−1,242.9
2007	24,949.0	9,825.3	14,187.3	80,023.6	11.1	65,836.4	8.0	−4,362.0	16,481.8	−1,358.1
2008	14,878.6	1,889.9	5,803.1	77,611.1	−3.0	71,808.1	9.1	−3,913.1	14,340.2	−1,351.5
2009	13,592.5	2,124.9	5,387.6	51,121.6	−34.1	45,734.0	−36.3	−3,262.7	12,631.2	−1,163.5
2010	19,382.8	6,857.1	9,516.0	64,391.4	26.0	54,875.4	20.0	−2,658.8	13,617.3	−1,091.7
2011	10,401.3	−3,110.1	−330.2	62,965.3	−2.2	63,295.5	15.3	−2,779.9	14,621.0	−1,109.6
2012	4,764.0	−8,082.9	−4,271.9	61,956.8	−1.6	66,228.7	4.6	−3,811.0	13,991.4	−1,144.5
2013	3,931.7	−12,252.1	−8,773.4	67,829.0	9.5	76,602.4	15.7	−3,478.6	17,172.9	−989.2
2014	2,645.8	−13,481.7	−10,401.6	74,101.6	9.2	84,503.2	10.3	−3,080.1	18,120.3	−1,992.9
13. July-Sept.	1,616.2	−3,156.9	−2,246.3	17,174.2	13.0	19,420.5	19.2	−910.6	4,962.0	−188.9
Oct.-Dec.	−1,431.1	−4,232.0	−3,100.2	17,564.4	17.2	20,664.6	25.8	−1,131.9	3,089.7	−288.7
14. Jan.-Mar.	−867.4	−4,778.7	−4,166.8	17,915.7	12.0	22,082.5	23.3	−612.0	4,585.0	−673.7
Apr.-June	369.8	−2,915.0	−2,034.6	17,811.6	4.2	19,846.2	6.7	−880.4	3,749.8	−465.0
July-Sept.	1,631.0	−3,344.1	−2,422.1	18,389.7	7.1	20,811.8	7.2	−922.1	5,423.9	−448.8
Oct.-Dec.	1,512.4	−2,443.8	−1,778.2	19,984.7	13.8	21,762.9	5.3	−665.6	4,361.6	−405.4
15. P Jan.-Mar.	4,296.8	−678.0	−335.9	19,427.2	8.4	19,763.2	−10.5	−342.1	5,601.6	−626.7
14. Mar.	130.6	−1,232.5	−1,177.0	6,499.9	6.0	7,676.9	23.7	−55.5	1,783.0	−419.9
Apr.	220.8	−1,417.2	−789.6	5,983.7	6.3	6,773.3	6.9	−627.6	1,845.0	−206.9
May	512.9	−737.5	−698.7	5,715.1	1.9	6,413.8	−0.1	−38.8	1,458.9	−208.5
June	−363.9	−760.3	−546.3	6,112.8	4.4	6,659.1	14.0	−214.0	446.0	−49.6
July	403.6	−1,312.0	−858.2	6,258.0	8.2	7,116.2	8.2	−453.8	1,865.3	−149.7
Aug.	249.4	−1,120.2	−852.6	5,652.6	1.0	6,505.3	2.6	−267.5	1,519.3	−149.8
Sept.	978.0	−912.0	−711.2	6,479.0	11.8	7,190.3	10.5	−200.7	2,039.3	−149.3
Oct.	846.4	−974.4	−764.9	6,574.6	11.3	7,339.5	7.5	−209.5	2,022.0	−201.3
Nov.	440.2	−729.0	−631.2	6,324.5	10.9	6,955.8	2.1	−97.8	1,272.6	−103.4
Dec.	225.9	−740.4	−382.1	7,085.6	19.0	7,467.6	6.3	−358.3	1,067.0	−100.7
15. P Jan.	61.4	−1,265.4	−864.2	6,332.4	15.6	7,196.6	−8.9	−401.3	1,412.9	−86.1
P Feb.	1,440.1	−251.8	−143.1	5,958.8	0.4	6,102.0	−6.2	−108.7	1,862.2	−170.2
P Mar.	2,795.3	839.2	671.4	7,136.0	9.8	6,464.6	−15.8	167.8	2,326.5	−370.4
P Apr.	1,326.4	−670.7	−146.2	6,228.7	4.1	6,374.9	−5.9	−524.5	2,197.1	−200.1
Released by	Ministry of Finance									

(※) Figures are based on the IMF Balance of Payments Manual 6th Edition.

〔Balance of Payments (Continued)〕

	Balance of Payments (IMF Basis) Continued (※)																		Gold & Foreign Exchange Reserves (※) (Including Gold Tranche)	Foreign Exchange Rates (Inter-Bank Rates U.S.Dollar Spot Central rate)	
	Capital Account	Financial Account						Net Errors and Omissions	Current Account (Seasonally Adjusted)												
			Direct Investment	Portfolio Investment	Financial Derivatives (other than Reserves)	Other Investment	Reserve Assets			Goods and Services	Trade Balance	Exports	☆	Imports	☆	Services	Primary Income	Secondary Income		High-Low	Average
	Billion Yen								Billion Yen				%	Billion Yen	%	Billion Yen			Million Dollar	Yen Per 1 Dollar	
CY * 1970	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	4,399	− ～ −	−
* 1975	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	12,815	285.00 ～ 306.85	296.85
* 1980	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	25,232	203.00 ～ 262.50	226.45
* 1985	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	26,510	200.35 ～ 263.40	238.05
* 1990	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	77,053	124.30 ～ 160.10	144.88
* 1995	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	−	182,820	80.30 ～ 104.25	93.31
1998	−1,931.3	13,622.6	2,214.1	5,798.9	−103.5	6,711.8	−998.6	555.8	−	−	−	−	−	−	−	−	−	−	215,949	114.25 ～ 147.00	131.02
1999	−1,908.8	13,083.0	1,060.4	3,002.2	330.5	−106.4	8,796.3	2,018.4	−	−	−	−	−	−	−	−	−	−	288,080	102.15 ～ 124.32	113.94
2000	−994.7	14,875.7	3,690.0	3,847.0	509.0	1,568.8	5,260.9	1,808.8	−	−	−	−	−	−	−	−	−	−	361,638	102.50 ～ 114.90	107.78
2001	−346.2	10,562.9	3,700.1	5,629.1	−185.3	−3,517.5	4,936.4	456.7	−	−	−	−	−	−	−	−	−	−	401,959	113.85 ～ 131.80	121.58
2002	−421.7	13,396.8	2,433.1	13,148.6	−263.0	−7,718.9	5,796.9	134.8	−	−	−	−	−	−	−	−	−	−	469,728	115.90 ～ 134.80	125.14
2003	−467.2	13,686.0	2,964.3	11,473.1	−607.4	−21,672.8	21,528.8	−1,972.2	−	−	−	−	−	−	−	−	−	−	673,529	107.03 ～ 120.95	115.94
2004	−513.4	16,092.8	3,578.9	−2,340.3	−259.0	−2,154.2	17,267.5	−3,087.9	−	−	−	−	−	−	−	−	−	−	844,543	102.20 ～ 114.40	108.17
2005	−549.0	16,344.4	5,170.3	1,070.0	802.3	6,845.6	2,456.2	−1,834.3	−	−	−	−	−	−	−	−	−	−	846,897	102.15 ～ 121.35	110.13
2006	−553.3	16,049.4	7,019.1	−14,796.1	−283.5	20,390.3	3,719.6	−3,728.0	−	−	−	−	−	−	−	−	−	−	895,320	109.65 ～ 119.75	116.31
2007	−473.1	26,377.5	6,020.3	−8,251.5	−324.9	24,636.2	4,297.4	1,901.6	−	−	−	−	−	−	−	−	−	−	973,365	108.25 ～ 123.95	117.76
2008	−558.3	18,650.2	8,924.3	28,188.7	−2,456.2	−19,206.7	3,200.1	4,329.9	−	−	−	−	−	−	−	−	−	−	1,030,647	87.50 ～ 110.30	103.39
2009	−465.3	15,629.2	5,729.4	19,948.5	−948.7	−11,626.6	2,526.5	2,501.9	−	−	−	−	−	−	−	−	−	−	1,049,397	86.00 ～ 100.80	93.61
2010	−434.1	21,709.9	6,251.1	12,701.4	−1,026.2	−8.9	3,792.5	2,761.2	−	−	−	−	−	−	−	−	−	−	1,096,185	80.56 ～ 94.40	87.75
2011	28.2	12,629.4	9,310.1	−13,524.5	−1,347.0	4,401.0	13,789.7	2,199.8	−	−	−	−	−	−	−	−	−	−	1,295,841	75.86 ～ 85.30	79.76
2012	−80.4	4,192.5	9,359.1	2,443.5	590.3	−5,149.0	−3,051.5	−491.1	−	−	−	−	−	−	−	−	−	−	1,268,125	76.14 ～ 86.55	79.79
2013	−743.6	−933.6	13,721.0	−26,565.2	5,551.6	2,508.5	3,850.4	−4,121.7	−	−	−	−	−	−	−	−	−	−	1,266,815	87.45 ～ 105.30	97.71
2014	−198.7	5,499.1	11,813.4	−4,950.2	3,639.6	−5,893.5	889.8	3,052.0	−	−	−	−	−	−	−	−	−	−	1,260,548	100.95 ～ 121.52	105.66
13. July-Sept.	−111.1	3,332.8	4,965.5	5,071.9	339.1	−9,478.0	2,434.3	1,827.7	780.0	−3,182.5	−2,327.3	17,257.3	1.6	19,584.6	5.9	−855.2	4,230.5	−268.0	1,273,446	96.22 ～ 101.35	98.93
Oct.-Dec.	−54.6	−2,803.1	3,130.7	−6,245.5	433.6	−379.8	257.9	−1,317.5	−242.1	−3,936.9	−2,917.9	17,664.8	2.4	20,582.7	5.1	−1,019.0	4,033.4	−338.6	1,266,815	96.75 ～ 105.30	100.36
14. Jan.-Mar.	−60.2	−1,420.3	2,259.9	−3,649.3	591.0	−1,255.5	633.5	−492.7	−1,299.6	−4,899.3	−3,954.1	18,007.9	1.9	21,962.0	6.7	−945.2	4,091.1	−491.3	1,279,346	101.25 ～ 104.93	102.77
Apr.-June	−39.0	1,865.2	3,342.8	2,589.7	281.6	−4,169.4	−179.5	1,534.4	825.7	−2,827.4	−2,093.5	17,733.0	−1.5	19,826.5	−9.7	−733.9	4,130.3	−477.3	1,283,921	100.95 ～ 103.90	102.14
July-Sept.	−67.9	2,807.5	1,920.1	3,169.6	556.7	−3,126.7	287.8	1,244.4	529.4	−3,519.1	−2,658.9	18,415.3	3.8	21,074.2	6.3	−860.2	4,628.2	−579.7	1,264,405	101.25 ～ 109.37	103.84
Oct.-Dec.	−31.6	2,246.8	4,290.6	−7,060.3	2,210.3	2,658.0	148.1	765.9	2,697.5	−2,333.3	−1,845.7	20,105.2	9.2	21,951.0	4.2	−487.6	5,484.5	−453.7	1,260,548	106.00 ～ 121.52	114.15
15. Jan.-Mar. P	−131.4	6,829.7	3,143.8	6,317.5	1,479.4	−4,146.7	35.6	2,664.3	3,732.8	−659.8	74.0	19,475.3	−3.1	19,401.3	−11.6	−733.9	4,901.7	−509.1	1,245,316	116.41 ～ 121.62	119.11
14. Apr.	−8.9	−128.2	2,191.7	−2,446.0	−157.5	300.5	−16.7	−340.1	230.6	−998.8	−752.6	5,837.5	−0.5	6,590.2	−10.1	−246.1	1,406.9	−177.5	1,282,822	101.45 ～ 103.90	102.56
May	−15.0	985.1	701.3	−151.9	118.9	315.5	1.3	487.2	419.7	−750.9	−534.6	5,865.3	0.5	6,399.9	−2.9	−216.3	1,362.0	−191.3	1,283,920	100.95 ～ 102.34	101.79
June	−15.1	1,008.2	449.8	5,187.7	320.2	−4,785.3	−164.1	1,387.3	149.6	−1,077.6	−806.2	6,030.2	2.8	6,836.4	6.8	−271.4	1,335.7	−108.5	1,283,921	101.30 ～ 102.65	102.05
July	−49.6	559.1	898.3	−2,280.1	197.3	1,658.5	85.2	205.0	−9.3	−1,246.1	−910.5	6,070.5	0.7	6,981.0	2.1	−335.6	1,413.5	−176.7	1,276,027	101.25 ～ 102.78	101.72
Aug.	−11.4	512.2	621.3	1,540.9	27.0	−1,850.8	173.8	274.2	−30.3	−1,240.1	−966.8	5,983.6	−1.4	6,950.4	−0.4	−273.3	1,410.9	−201.1	1,278,011	102.09 ～ 104.18	102.96
Sept.	−6.9	1,736.2	400.5	3,908.8	332.4	−2,934.4	28.8	765.1	541.0	−1,032.9	−781.6	6,361.2	6.3	7,142.8	2.8	−251.3	1,775.9	−201.9	1,264,405	104.17 ～ 109.37	107.09
Oct.	−13.8	1,106.9	1,771.9	−3,657.2	363.3	2,553.6	75.3	274.3	953.2	−842.0	−842.6	6,447.9	1.4	7,290.5	2.1	0.6	2,025.4	−230.3	1,265,925	106.00 ～ 110.57	108.06
Nov.	−6.6	512.9	1,467.7	−3,054.9	1,221.7	795.4	83.1	79.4	723.7	−842.7	−668.1	6,705.9	4.0	7,374.0	1.1	−174.6	1,694.2	−127.7	1,269,079	113.60 ～ 118.21	116.22
Dec.	−11.2	627.0	1,051.1	−348.1	625.3	−690.9	−10.4	412.2	987.9	−648.7	−335.0	6,951.4	3.7	7,286.5	−1.2	−313.6	1,732.3	−95.6	1,260,548	116.91 ～ 121.52	119.23
15. Jan. P	−13.7	−358.4	1,223.0	1,875.9	566.6	−3,928.6	−95.3	−406.1	1,060.4	−305.3	33.5	6,931.0	−0.3	6,897.5	−5.3	−338.9	1,476.8	−111.1	1,261,103	116.41 ～ 120.29	118.24
Feb. P	−6.8	2,340.2	1,289.3	1,020.3	279.3	−436.5	187.7	906.9	606.1	−766.5	−526.6	6,123.6	−11.6	6,650.1	−3.6	−239.9	1,627.0	−254.5	1,251,112	117.22 ～ 120.28	118.51
Mar. P	−110.8	4,847.9	631.5	3,421.3	633.5	218.4	−56.8	2,163.5	2,066.3	412.0	567.1	6,420.8	4.9	5,853.7	−12.0	−155.1	1,797.9	−143.6	1,245,316	119.20 ～ 121.62	120.39
Apr. P	−6.7	648.6	1,085.0	−4,704.8	−54.4	4,353.0	−30.1	−671.1	1,274.2	−255.0	−124.2	6,066.0	−5.5	6,190.2	5.7	−130.8	1,703.9	−174.7	1,250,073	118.51 ～ 120.50	119.55
May																			1,245,755	119.00 ～ 123.75	120.74
Released by	Ministry of Finance																			Bank of Japan	#

(※) Figures are based on the IMF Balance of Payments Manual 6th Edition.
Gold & Foreign Exchange Reserves: Figures are end of year or month.
\# Figures are calculated by Policy Planning and Research Division , Minister's Secretariat, Ministry of Finance.

〔National Accounts〕

	Gross Domestic Product (Expenditure) (※)		●				Gross National Income (※) ●				Gross Domestic Product (Expenditure) (※) ●															
											Private Consumption				Gross Private Capital Formation											
															Private Non-Resi. Inventment				Private Inventory				Private Residential Investment			
			□		◪		□		◪			☆		Percentage distribution		☆		Percentage distribution		☆		Percentage distribution		☆		Percentage distribution
	□	◪		FY		FY		FY		FY	10Billion Yen	□	◪		10Billion Yen	□	◪		10Billion Yen	□	◪		10Billion Yen	□	◪	
	10 Billion Yen		%				%					%				%				%				%		
CY * 1970	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
* 1975	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
* 1980	24,283.9	28,437.5	–	–	–	–	–	–	–	–	13,224.7	–	–	54.5	3,886.9	–	–	16.0	166.8	–	–	0.7	1,534.1	–	–	6.3
* 1985	32,540.2	35,060.2	7.4	7.2	6.3	6.3	7.6	7.3	6.6	6.7	17,670.7	5.7	4.1	54.3	5,362.9	17.6	17.9	16.5	180.5	***	***	0.6	1,459.1	3.4	2.8	4.5
* 1990	44,278.1	44,737.0	8.0	8.6	5.6	6.2	7.9	8.4	5.1	5.6	23,470.4	7.9	5.2	53.0	8,871.2	12.1	9.5	20.0	236.8	***	***	0.5	2,461.7	7.9	4.1	5.6
1993	48,371.2	46,682.5	0.6	−0.1	0.2	−0.5	0.6	−0.2	0.3	−0.4	26,125.6	2.1	1.0	54.0	7,863.8	−10.5	−9.6	16.3	35.1	***	***	0.1	2,361.4	2.8	1.5	4.9
1994	49,574.3	44,678.0	–	–	–	–	–	–	–	–	27,399.5	–	–	55.3	7,159.6	–	–	14.4	−127.2	***	***	−0.3	2,550.5	–	–	5.1
1995	50,170.7	45,545.8	1.2	1.8	1.9	2.7	1.2	1.9	1.9	2.8	27,774.4	1.4	1.7	55.4	7,257.0	1.4	3.3	14.5	163.0	***	***	0.3	2,413.7	−5.4	−4.8	4.8
1996	51,193.5	46,734.6	2.0	2.2	2.6	2.7	2.4	2.6	2.7	2.6	28,407.1	2.3	2.3	55.5	7,235.9	−0.3	1.7	14.1	216.3	***	***	0.4	2,713.0	12.4	11.7	5.3
1997	52,319.8	47,480.3	2.2	1.0	1.6	0.1	2.4	1.1	1.5	0.3	28,998.1	2.1	0.9	55.4	7,825.6	8.1	8.9	15.0	254.8	***	***	0.5	2,427.2	−10.5	−12.2	4.6
1998	51,243.9	46,529.2	−2.1	−2.0	−2.0	−1.5	−2.0	−2.0	−1.6	−1.2	28,754.5	−0.8	−0.8	56.1	7,287.1	−6.9	−5.8	14.2	155.5	***	***	0.3	2,039.9	−16.0	−14.0	4.0
1999	50,490.3	46,436.4	−1.5	−0.8	−0.2	0.5	−1.6	−0.9	−0.3	0.3	28,887.7	0.5	1.2	57.2	6,867.5	−5.8	−3.5	13.6	−369.1	***	***	−0.7	2,016.6	−1.1	0.0	4.0
2000	50,986.0	47,484.7	1.0	0.8	2.3	2.0	1.0	1.0	2.0	1.9	28,816.7	−0.2	0.4	56.5	7,219.0	5.1	6.5	14.2	−53.3	***	***	−0.1	2,030.5	0.7	0.8	4.0
2001	50,554.3	47,653.5	−0.8	−1.8	0.4	−0.4	−0.5	−1.5	0.7	−0.1	28,978.8	0.6	1.6	57.3	6,986.0	−3.2	−0.4	13.8	13.4	***	***	0.0	1,905.4	−6.2	−5.0	3.8
2002	49,914.7	47,791.5	−1.3	−0.7	0.3	1.1	−1.3	−0.9	0.2	0.8	28,903.8	−0.3	1.2	57.9	6,446.2	−7.7	−5.2	12.9	−202.3	***	***	−0.4	1,814.8	−4.8	−3.4	3.6
2003	49,885.5	48,596.8	−0.1	0.8	1.7	2.3	0.0	0.9	1.5	2.3	28,751.4	−0.5	0.5	57.6	6,562.9	1.8	4.9	13.2	−36.9	***	***	−0.1	1,790.9	−1.3	−1.3	3.6
2004	50,372.5	49,744.1	1.0	0.2	2.4	1.5	1.2	0.4	2.1	1.1	28,859.9	0.4	1.2	57.3	6,677.0	1.7	3.5	13.3	162.8	***	***	0.3	1,834.6	2.4	1.7	3.6
2005	50,390.3	50,392.1	0.0	0.5	1.3	1.9	0.5	1.1	0.8	1.3	29,113.3	0.9	1.5	57.8	7,006.9	4.9	5.7	13.9	59.0	***	***	0.1	1,827.8	−0.6	−0.9	3.6
2006	50,668.7	51,245.2	0.6	0.7	1.7	1.8	1.1	1.1	1.1	1.4	29,343.3	0.8	1.1	57.9	7,285.4	4.0	4.0	14.4	0.8	***	***	0.0	1,869.5	2.3	0.6	3.7
2007	51,297.5	52,368.6	1.2	0.8	2.2	1.8	1.8	1.2	2.1	1.3	29,412.2	0.2	0.9	57.3	7,627.4	4.7	4.9	14.9	159.4	***	***	0.3	1,720.7	−8.0	−9.8	3.4
2008	50,120.9	51,823.1	−2.3	−4.6	−1.0	−3.7	−2.3	−4.9	−2.6	−4.7	29,205.5	−0.7	−0.9	58.3	7,461.2	−2.2	−2.6	14.9	261.5	***	***	0.5	1,647.3	−4.3	−6.6	3.3
2009	47,113.9	48,958.8	−6.0	−3.2	−5.5	−2.0	−6.5	−3.5	−4.0	−1.1	28,294.2	−3.1	−0.7	60.1	6,238.6	−16.4	−14.3	13.2	−530.6	***	***	−1.1	1,337.4	−18.8	−16.6	2.8
2010	48,267.7	51,265.5	2.4	1.4	4.7	3.5	2.4	1.4	3.6	2.5	28,586.7	1.0	2.8	59.2	6,149.9	−1.4	0.3	12.7	−75.2	***	***	−0.2	1,270.4	−5.0	−4.5	2.6
2011	47,157.9	51,032.6	−2.3	−1.3	−0.5	0.4	−1.9	−1.0	−1.3	−0.5	28,424.4	−0.6	0.3	60.3	6,314.8	2.7	4.1	13.4	−192.8	***	***	−0.4	1,343.9	5.8	5.1	2.8
2012	47,533.2	51,921.7	0.8	0.1	1.7	1.0	0.8	0.2	1.5	1.1	28,819.5	1.4	2.3	60.6	6,524.4	3.3	3.7	13.7	−87.0	***	***	−0.2	1,376.5	2.4	3.2	2.9
2013	48,012.8	52,745.9	1.0	1.8	1.6	2.1	1.5	2.2	1.7	2.0	29,355.0	1.9	2.1	61.1	6,600.3	1.2	0.4	13.7	−283.5	***	***	−0.6	1,531.4	11.3	8.8	3.2
P 2014	48,757.6	52,692.5	1.6	1.6	−0.1	−0.9	1.9	2.1	−0.2	−0.3	29,547.6	0.7	−1.3	60.6	6,938.6	5.1	3.9	14.2	−252.7	***	***	−0.5	1,503.8	−1.8	−5.1	3.1
FY 2014 (#)	49,140.0	–	1.7	–	−0.5	–	–	–	–	–	29,530.0	−0.4	−2.7	–	6,960.0	2.2	1.2	–	−150.0	* 0.5	* 0.4	–	1,460.0	−7.8	−10.7	–
FY 2015 (#)	50,490.0	–	2.7	–	1.5	–	–	–	–	–	30,350.0	2.8	2.0	–	7,330.0	5.3	5.3	–	−150.0	* −0.0	* −0.0	–	1,490.0	1.9	1.5	–
11. July-Sept.	47,512.1	51,615.3	2.2	–	2.7	–	2.1	–	2.3	–	28,635.2	1.3	1.6	60.3	6,267.5	2.5	2.5	13.2	−145.6	***	***	−0.3	1,385.0	5.8	5.7	2.9
Oct.-Dec.	47,572.3	51,723.9	0.1	–	0.2	–	0.1	–	0.2	–	28,721.2	0.3	0.4	60.4	6,776.6	8.1	8.4	14.2	−185.9	***	***	−0.4	1,348.6	−2.6	−2.4	2.8
12. Jan.-Mar.	48,128.0	52,249.9	1.2	–	1.0	–	1.2	–	0.9	–	28,943.2	0.8	0.6	60.1	6,541.0	−3.5	−3.6	13.6	50.4	***	***	0.1	1,316.0	−2.4	−2.1	2.7
Apr.-June	47,585.3	52,013.2	−1.1	–	−0.5	–	−1.1	–	−0.5	–	28,958.3	0.1	0.7	60.9	6,593.8	0.8	0.5	13.9	−209.5	***	***	−0.4	1,365.5	3.8	4.2	2.9
July-Sept.	47,264.6	51,780.7	−0.7	–	−0.4	–	−0.6	–	−0.1	–	28,665.0	−1.0	−0.3	60.6	6,489.4	−1.6	−1.0	13.7	−58.3	***	***	−0.1	1,396.7	2.3	2.8	3.0
Oct.-Dec.	47,239.9	51,707.8	−0.1	–	−0.1	–	0.0	–	0.0	–	28,759.5	0.3	0.1	60.9	6,492.0	0.0	−0.2	13.7	−120.2	***	***	−0.3	1,425.3	2.1	1.3	3.0
13. Jan.-Mar.	47,800.5	52,375.1	1.2	–	1.3	–	1.2	–	1.0	–	29,091.1	1.2	1.2	60.9	6,413.1	−1.2	−1.7	13.4	−125.1	***	***	−0.3	1,446.7	1.5	0.8	3.0
Apr.-June	47,953.7	52,748.3	0.3	–	0.7	–	1.0	–	1.3	–	29,295.9	0.7	0.9	61.1	6,598.9	2.9	2.6	13.8	−414.5	***	***	−0.9	1,486.0	2.7	1.5	3.1
July-Sept.	48,185.7	53,007.0	0.5	–	0.5	–	0.2	–	0.0	–	29,462.6	0.6	0.3	61.1	6,664.4	1.0	0.8	13.8	−317.5	***	***	−0.7	1,561.7	5.1	4.6	3.2
Oct.-Dec.	48,155.4	52,893.1	−0.1	–	−0.2	–	−0.2	–	−0.5	–	29,575.3	0.4	−0.2	61.4	6,782.3	1.8	1.5	14.1	−267.9	***	***	−0.6	1,625.1	4.1	2.9	3.4
14. Jan.-Mar.	48,798.9	53,468.2	1.3	–	1.1	–	1.1	–	0.6	–	30,250.3	2.3	2.1	62.0	7,135.3	5.2	5.1	14.6	−543.2	***	***	−1.1	1,660.5	2.2	2.0	3.4
P Apr.-June	48,828.0	52,534.8	0.1	–	−1.7	–	0.3	–	−1.3	–	29,199.6	−3.5	−5.1	59.8	6,839.1	−4.2	−4.8	14.0	126.5	***	***	0.3	1,526.9	−8.0	−10.8	3.1
P July-Sept.	48,498.3	52,276.0	−0.7	–	−0.5	–	−0.2	–	−0.3	–	29,294.4	0.3	0.4	60.4	6,853.9	0.2	0.1	14.1	−250.1	***	***	−0.5	1,423.0	−6.8	−6.4	2.9
P Oct.-Dec.	48,875.1	52,438.1	0.8	–	0.3	–	1.8	–	1.5	–	29,434.1	0.5	0.4	60.2	6,901.0	0.7	0.3	14.1	−331.6	***	***	−0.7	1,415.8	−0.5	−0.6	2.9
15. P Jan.-Mar.	49,986.8	52,945.6	2.3	–	1.0	–	1.3	–	1.3	–	29,398.9	−0.1	0.4	58.8	7,088.5	2.7	2.7	14.2	−113.5	***	***	−0.2	1,443.1	1.9	1.7	2.9
Released by	Cabinet Office																									

(※) National Accounts: Figures are based on the System of National Accounts 1993 and Quarterly Estimates of GDP: January - March 2015. (the 2nd preliminary)
(1970～1993: chain-linked, base year = 2000、1994～: chain-linked, base year = 2005)

(#) FY2014, 2015: The government decided on February 12, 2015 the "Fiscal 2015 Economic Outlook and Basic Stance for Economic and Fiscal Management" at the Cabinet.
＊: Contribution to Change of Gross Domestic Expenditures by Component.

〔National Accounts (Continued), National Income, Savings ratio〕

	Gross Domestic Product (Continued) (※) ●																				National Income (*)		Savings ratio (*)
	Government Expenditures												Exports of Goods and Services				Imports of Goods and Services				Seasonally Adjusted Annual Rates	Per Capita	
					Government Consumption				Capital Formation including Inventories														
	10 Billion Yen	☆ □	☆ ◩	Percentage distribution	10 Billion Yen	☆ □	☆ ◩	Percentage distribution	10 Billion Yen	☆ □	☆ ◩	Percentage distribution	10 Billion Yen	☆ □	☆ ◩	Percentage distribution	10 Billion Yen	☆ □	☆ ◩	Percentage distribution	10 Billion Yen	Thousand Yen	%
		%				%				%				%				%					
CY * 1970	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
* 1975	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
* 1980	5,693.4	–	–	23.4	3,430.4	–	–	14.1	2,263.0	–	–	9.3	3,281.7	–	–	13.5	3,503.6	–	–	14.4	19,675.0	1,685	17.7
* 1985	6,763.1	0.5	−3.5	20.8	4,537.1	4.4	1.4	13.9	2,225.9	−6.7	−15.7	6.8	4,617.7	2.8	5.3	14.2	3,513.7	−4.7	−2.7	10.8	25,633.8	2,121	16.2
* 1990	8,820.6	8.4	4.6	19.9	5,902.5	7.2	3.3	13.3	2,918.1	11.0	7.6	6.6	4,586.3	8.5	7.2	10.4	4,169.0	15.7	8.1	9.4	33,944.1	2,750	13.5
1993	10,908.8	6.4	6.4	22.6	6,935.0	4.2	3.2	14.3	3,973.8	10.4	12.4	8.2	4,410.9	−6.7	0.4	9.1	3,334.4	−9.6	−1.3	6.9	36,697.5	2,942	14.2
1994	11,605.8	–	–	23.4	7,284.2	–	–	14.7	4,321.6	–	–	8.7	4,462.7	–	–	9.0	3,476.6	–	–	7.0	36,336.6	2,904	11.2
1995	11,882.5	2.4	2.6	23.7	7,619.3	4.6	4.3	15.2	4,263.2	−1.4	−0.9	8.5	4,541.7	1.8	4.2	9.1	3,861.7	11.1	11.4	7.7	36,828.0	2,936	10.6
1996	12,385.0	4.2	4.0	24.2	7,901.3	3.7	3.0	15.4	4,483.6	5.2	6.4	8.8	4,966.0	9.3	5.9	9.7	4,729.7	22.5	14.3	9.2	37,788.5	3,006	8.5
1997	12,251.5	−1.1	−2.2	23.4	8,064.5	2.1	0.8	15.4	4,187.0	−6.6	−7.6	8.0	5,614.7	13.1	11.1	10.7	5,052.1	6.8	1.2	9.7	38,494.5	3,055	8.0
1998	12,050.7	−1.6	−0.9	23.5	8,158.3	1.2	1.2	15.9	3,892.3	−7.0	−5.0	7.6	5,522.8	−1.6	−2.7	10.8	4,566.6	−9.6	−6.7	8.9	37,198.8	2,944	9.4
1999	12,284.7	1.9	3.8	24.3	8,312.7	1.9	3.7	16.5	3,972.0	2.0	4.1	7.9	5,136.6	−7.0	1.8	10.2	4,333.6	−5.1	3.3	8.6	36,889.3	2,914	8.1
2000	12,234.4	−0.4	0.2	24.0	8,630.8	3.8	4.6	16.9	3,603.7	−9.3	−8.8	7.1	5,545.9	8.0	12.6	10.9	4,807.3	10.9	10.7	9.4	37,338.4	2,944	6.8
2001	12,347.3	0.9	1.7	24.4	8,965.5	3.9	4.2	17.7	3,381.8	−6.2	−4.3	6.7	5,282.3	−4.8	−7.0	10.4	4,958.9	3.2	0.9	9.8	36,811.6	2,896	3.7
2002	12,282.4	−0.5	0.5	24.6	9,130.6	1.8	2.6	18.3	3,151.8	−6.8	−5.0	6.3	5,616.8	6.3	7.9	11.3	4,947.1	−0.2	0.3	9.9	36,478.4	2,863	3.1
2003	11,991.4	−2.4	−0.9	24.0	9,134.3	0.0	1.9	18.3	2,857.1	−9.3	−8.9	5.7	5,922.8	5.4	9.5	11.9	5,097.1	3.0	3.9	10.2	36,669.6	2,873	2.5
2004	11,852.3	−1.2	−0.6	23.5	9,190.9	0.6	1.5	18.2	2,661.4	−6.8	−7.3	5.3	6,654.4	12.4	14.0	13.2	5,668.4	11.2	7.9	11.3	37,111.0	2,905	2.1
2005	11,674.0	−1.5	−1.6	23.2	9,246.8	0.6	0.8	18.4	2,427.2	−8.8	−9.6	4.8	7,212.2	8.4	6.2	14.3	6,502.8	14.7	4.2	12.9	37,381.0	2,926	1.4
2006	11,532.8	−1.2	−1.0	22.8	9,196.6	−0.5	0.0	18.2	2,336.2	−3.7	−5.1	4.6	8,193.9	13.6	9.9	16.2	7,557.2	16.2	4.5	14.9	37,538.8	2,936	1.1
2007	11,510.5	−0.2	−0.3	22.4	9,279.3	0.9	1.1	18.1	2,231.2	−4.5	−6.1	4.3	9,103.7	11.1	8.7	17.7	8,236.3	9.0	2.3	16.1	38,224.6	2,987	0.9
2008	11,448.2	−0.5	−1.5	22.8	9,301.9	0.2	−0.1	18.6	2,146.3	−3.8	−7.1	4.3	8,877.0	−2.5	1.4	17.7	8,779.8	6.6	0.3	17.5	36,723.1	2,868	0.4
2009	11,601.6	1.3	3.0	24.6	9,382.0	0.9	2.3	19.9	2,219.6	3.4	6.5	4.7	5,981.4	−32.6	−24.2	12.7	5,808.8	−33.8	−15.7	12.3	34,022.4	2,657	2.4
2010	11,730.3	1.1	1.6	24.3	9,512.9	1.4	1.9	19.7	2,217.4	−0.1	0.5	4.6	7,347.5	22.8	24.8	15.2	6,741.9	16.1	11.1	14.0	35,346.9	2,761	2.0
2011	11,668.2	−0.5	−0.5	24.7	9,611.7	1.0	1.2	20.4	2,056.5	−7.3	−7.9	4.4	7,156.6	−2.6	−0.4	15.2	7,557.2	12.1	5.9	16.0	34,755.9	2,719	2.7
2012	11,816.8	1.3	1.8	24.9	9,714.5	1.1	1.7	20.4	2,102.2	2.2	2.6	4.4	6,998.6	−2.2	−0.2	14.7	7,915.7	4.7	5.3	16.7	35,302.1	2,768	1.2
2013	12,173.0	3.0	2.9	25.4	9,877.4	1.7	1.9	20.6	2,295.7	9.2	7.8	4.8	7,754.7	10.8	1.2	16.2	9,118.1	15.2	3.1	19.0	35,770.6	2,809	−0.2
P 2014	12,536.4	3.0	1.0	25.7	10,071.8	2.0	0.2	20.7	2,464.7	7.4	4.2	5.1	8,638.1	11.4	8.4	17.7	10,154.2	11.4	7.4	20.8			
FY 2014 (#)	12,680.0	3.7	1.3	–	10,190.0	3.1	0.9	–	2,490.0	5.8	2.4	–	8,720.0	9.0	6.0	–	10,080.0	5.1	2.5	–	36,760.0	–	–
FY 2015 (#)	12,450.0	−1.9	−2.1	–	10,310.0	1.2	1.0	–	2,140.0	−14.2	−15.0	–	9,380.0	7.5	5.2	–	10,360.0	2.8	3.9	–	37,670.0	–	–
11. July-Sept.	11,696.4	−0.6	−0.5	24.6	9,611.2	−0.1	0.1	20.2	2,085.2	−2.7	−3.1	4.4	7,413.1	8.8	9.8	15.6	7,739.4	3.4	3.3	16.3	34,920.0	–	−9.0
Oct.-Dec.	11,598.8	−0.8	−0.7	24.4	9,626.9	0.2	0.3	20.2	1,971.9	−5.4	−5.2	4.1	7,079.2	−4.5	−3.1	14.9	7,766.2	0.3	1.5	16.3	35,065.3	–	13.5
12. Jan.-Mar.	11,983.9	3.3	2.8	24.9	9,808.8	1.9	1.2	20.4	2,175.1	10.3	10.4	4.5	7,192.8	1.6	2.7	14.9	7,899.3	1.7	2.0	16.4	35,602.2	–	−16.5
Apr.-June	11,755.5	−1.9	−0.7	24.7	9,628.6	−1.8	−0.4	20.2	2,126.9	−2.2	−1.7	4.5	7,165.4	−0.4	−0.4	15.1	8,043.7	1.8	1.9	16.9	35,367.2	–	10.6
July-Sept.	11,741.1	−0.1	−0.2	24.8	9,693.4	0.7	0.4	20.5	2,047.7	−3.7	−3.4	4.3	6,887.2	−3.9	−3.8	14.6	7,856.4	−2.3	−0.6	16.6	35,090.6	–	−9.3
Oct.-Dec.	11,786.0	0.4	0.4	24.9	9,745.9	0.5	0.7	20.6	2,040.1	−0.4	−0.9	4.3	6,759.2	−1.9	−3.6	14.3	7,861.9	0.1	−2.3	16.6	35,112.1	–	13.4
13. Jan.-Mar.	12,091.8	2.6	1.6	25.3	9,932.4	1.9	0.9	20.8	2,159.4	5.8	5.3	4.5	7,403.6	9.5	4.0	15.5	8,520.6	8.4	1.1	17.8	35,252.6	–	−18.0
Apr.-June	12,100.7	0.1	1.2	25.2	9,861.5	−0.7	0.6	20.6	2,239.3	3.7	3.6	4.7	7,796.6	5.3	3.0	16.3	8,909.9	4.6	2.4	18.6	36,235.0	–	10.7
July-Sept.	12,220.5	1.0	0.7	25.4	9,869.0	0.1	−0.1	20.5	2,351.5	5.0	4.6	4.9	7,876.1	1.0	−0.4	16.3	9,282.1	4.2	1.8	19.3	36,040.8	–	−11.4
Oct.-Dec.	12,259.2	0.3	0.2	25.5	9,858.1	−0.1	0.0	20.5	2,401.0	2.1	0.7	5.0	7,923.4	0.6	0.1	16.5	9,741.9	5.0	3.1	20.2	35,530.4	–	11.2
14. Jan.-Mar.	12,328.2	0.6	−0.4	25.3	9,934.0	0.8	−0.3	20.4	2,394.2	−0.3	−0.8	4.9	8,366.1	5.6	6.1	17.1	10,398.4	6.7	6.6	21.3	36,739.1	–	−23.8
P Apr.-June	12,498.6	1.4	0.4	25.6	10,056.4	1.2	0.3	20.6	2,442.2	2.0	0.8	5.0	8,359.1	−0.1	−0.0	17.1	9,721.8	−6.5	−5.2	19.9		–	
P July-Sept.	12,634.2	1.1	0.5	26.1	10,127.6	0.7	0.2	20.9	2,506.6	2.6	1.6	5.2	8,638.7	3.3	1.6	17.8	10,095.8	3.8	1.1	20.8		–	
P Oct.-Dec.	12,665.3	0.2	0.2	25.9	10,168.6	0.4	0.3	20.8	2,496.7	−0.4	−0.2	5.1	9,153.7	6.0	3.2	18.7	10,363.1	2.6	1.4	21.2		–	
15. P Jan.-Mar.	12,695.5	0.2	−0.2	25.4	10,225.0	0.6	0.1	20.5	2,470.5	−1.0	−1.4	4.9	9,176.7	0.3	2.4	18.4	9,702.3	−6.4	2.9	19.4		–	
Released by	Cabinet Office																						

(※) National Accounts: Figures are based on the System of National Accounts 1993 and Quarterly Estimates of GDP: January - March 2015. (the 2nd preliminary)

(1980～1993: chain-linked, base year = 2000、1994～: chain-linked, base year = 2005)

(#) FY2014, 2015: The government decided on February 12, 2015 the "Fiscal 2015 Economic Outlook and Basic Stance for Economic and Fiscal Management" at the Cabinet.

(*) National Income, Savings ratio: Base year for figures is 2005. (1980～1993: Base year for figures is 2000.)

〔Enterprises Profits〕

		Financial Statements Statistics of Corporations (All Industries.) (※2)			TANKAN (All Industries.) (※1)					
		Sales	Ordinary Profits and Losses	Investment in plant and equipment	Sales	Large Enterprises (Manufacturing)	Current Profit	Large Enterprises (Manufacturing)	Ratio of Current Profit to Sales	Large Enterprises (Manufacturing)
		★	★	★	★		★			
		%			%					
FY 1985		6.9	4.2	12.8	2.3	0.3	−5.7	−14.4	2.68	4.04
1990		9.2	−2.0	14.1	6.7	9.6	1.1	−1.9	3.41	5.15
1995		3.2	20.2	3.9	1.4	2.6	19.1	27.9	2.67	3.81
2000		3.7	33.2	8.6	2.8	4.9	18.0	32.3	2.87	4.61
2005		6.2	15.6	−3.9	4.8	6.7	12.3	16.5	4.01	6.48
2009		−9.3	−9.4	20.5	−12.6	−12.7	−4.3	−3.7	2.73	2.98
2010		1.3	36.1	−0.2	4.5	6.9	38.3	67.9	3.61	4.68
2011		−0.3	3.5	0.7	2.2	0.4	−3.2	−11.7	3.42	4.11
2012		−0.5	7.0	4.0	0.6	−0.4	7.2	12.4	3.65	4.64
2013		2.5	23.1	6.6	5.5	7.1	28.4	48.7	4.44	6.45
2014		[0.5]	[0.5]	[5.3]	＊1.4	＊1.2	＊1.9	＊5.1	＊4.41	＊6.96
2015		[0.2]	[3.2]	[5.5]	＊0.6	＊0.6	＊0.6	＊1.3	＊4.41	＊7.01
11. Oct.-Dec. 12. Jan.-Mar.	11・2H	−1.3 0.6	−10.3 9.3	7.6 3.3	4.0	3.0	−2.0	−15.3	3.33	3.57
Apr.-June July-Sept.	12・1H	−1.0 −4.4	11.5 6.3	7.7 2.2	1.9	1.8	−1.2	−15.2	3.41	3.92
Oct.-Dec. 13. Jan.-Mar.	12・2H	−6.8 −5.8	7.9 6.0	−8.7 −3.9	−0.6	−2.5	15.4	46.1	3.87	5.34
Apr.-June July-Sept.	13・1H	−0.5 0.8	24.0 24.1	0.0 1.5	2.9	4.0	36.5	83.9	4.52	6.93
Oct.-Dec. 14. Jan.-Mar.	13・2H	3.8 5.6	26.6 20.2	4.0 7.4	7.9	10.0	21.7	23.7	4.36	6.01
Apr.-June July-Sept.	14・1H	1.1 2.9	4.5 7.6	3.0 5.5	2.8	2.3	5.4	2.1	4.58	7.14
Oct.-Dec. 15. Jan.-Mar.	14・2H	2.4 −0.5	11.6 0.4	2.8 7.3	＊0.1	＊0.2	＊−1.4	＊8.3	＊4.26	＊6.80
Apr.-June July-Sept.	15・1H	[0.1]	[2.3]	[16.7]	＊0.8	＊0.7	＊−2.0	＊0.8	＊4.46	＊7.15
Oct.-Dec. 16. Jan.-Mar.	15・2H	[0.3]	[4.0]	[△3.0]	＊0.5	＊0.5	＊3.1	＊1.7	＊4.37	＊6.88
Released by		Ministry of Finance			Bank of Japan					

(※1) 'TANKAN' (All Industries.) : * The figures are forecasted in the survey in March, 2015.

(※2) Financial Statements Statistics of Corporations (All Industries.) :

The figures do not include Finance and Insurance, and include pure holding company that has financial institutions in subsidiary company since April - June, 2008.
Since fiscal year 2009, figures include Japan Post Holdings, Japan Post Service and Japan Post Network.
The figures of investment in plant and equipment include investment in software since fiscal year 2002.
The figures in [ ] are forecast of half year / fiscal year of "Business Outlook Survey ",excluding Finance and Insurance.

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