

The background of the cover is a grayscale photograph. The upper portion shows a dense forest of ferns, while the lower portion shows a body of water with ripples. A large, white, curved shape, resembling a stylized wave or a drop, frames the central text area.

JICA 2015

JAPAN INTERNATIONAL COOPERATION AGENCY

SUPPLEMENT TO THE ANNUAL REPORT

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Financial Summary

1 General Account

Balance Sheet

(Unit: Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Assets		
Current assets		
Cash and deposits	54,695	74,554
Securities	100,000	99,000
Others	19,272	20,055
Total current assets	173,967	193,609
Non-current assets		
Tangible assets	46,077	42,426
Intangible assets	5	7
Investments and other assets	2,876	2,456
Total non-current assets	48,958	44,889
Total assets	222,925	238,498
Liabilities		
Current liabilities		
Operational grant liabilities	31,732	46,241
Funds for grant aid	115,082	116,676
Others	18,993	21,145
Total current liabilities	165,807	184,062
Non-current liabilities		
Contra accounts for assets	2,099	2,162
Others	641	649
Total non-current liabilities	2,740	2,811
Total liabilities	168,547	186,872
Net assets		
Capital		
Government investment	66,701	63,217
Total capital	66,701	63,217
Capital surplus		
Capital surplus	(16,507)	(16,743)
Total capital surplus	(16,507)	(16,743)
Retained earnings		
Retained earnings	4,185	5,151
Total retained earnings	4,185	5,151
Total net assets	54,378	51,625
Total of liabilities and net assets	222,925	238,498

(Assets)

For the business year ended March 31, 2015, total assets amounted to ¥238,498 million, increasing ¥15,573 million or 7.0% from the previous business year, primarily due to ¥19,860 million or 36.3% increase in cash and bank deposits.

(Liabilities)

For the business year ended March 31, 2015, total liabilities were ¥186,872 million, increasing ¥18,325 million or 10.9% year-on-year, primarily due to ¥14,509 million or 45.7% increase in operational grant liabilities, and a ¥2,348 million or 14.0% increase in accounts payable.

Statement of Income

(Unit: Millions of yen)

	April 1, 2013– March 31, 2014	April 1, 2014– March 31, 2015
Ordinary expenses		
Operating expenses		
Expenses for technical cooperation projects	75,659	71,068
Expenses for public participation-based cooperation	14,683	15,723
Expenses for operation support	27,743	28,483
Expenses for grant aid	85,423	106,528
Others	22,115	22,530
General administrative expenses	8,676	8,843
Financial expenses	27	23
Others	11	122
Total ordinary expenses	234,337	253,319
Ordinary revenues		
Revenues from operational grants	143,523	144,189
Revenues from grant aid	85,423	106,528
Others	3,466	3,623
Total ordinary revenues	232,411	254,339
Ordinary income (Ordinary loss)	(1,926)	1,020
Extraordinary losses	32	89
Extraordinary income	7	40
Reversal of reserve fund carried over from the previous Mid-term Objective period	3,894	465
Total income for the current business year	1,943	1,436

(Ordinary expenses)

For the business year ended March 31, 2015, ordinary expenses amounted to ¥253,319 million, increasing ¥18,982 million or 8.1% from the previous business year. The major factor of the increase was the ¥21,105 million or 24.7% increase in expenses for grant aid.

(Ordinary revenues)

For the business year ended March 31, 2015, ordinary revenues increased ¥21,928 million or 9.4% to ¥254,339. The major factor of the increase was the ¥21,105 million or 24.7% increase in revenues from grant aid.

(Total income and loss for the current business year)

In addition to the ordinary loss noted above, the following items were recorded in the business year under review. There was an extraordinary loss of ¥76 million, including a loss on disposal of non-current assets and other losses, payment of national treasury of ¥12 million, and a reversal of contra accounts for assets funded by subsidies related to the loss on disposal of non-current assets of ¥30 million. Extraordinary income amounted to ¥10 million in gain on sales of non-current assets. Moreover, reversal of reserve fund carried over from the previous Mid-term Objective period totaled ¥465 million. As a result, total income for the current business year was ¥1,436 million, declining ¥507 million or 26.1% from the previous business year.

Statement of Cash Flows

(Unit: Millions of yen)

	April 1, 2013– March 31, 2014	April 1, 2014– March 31, 2015
I. Cash flows from operating activities		
Payments of operating expenses	(132,534)	(131,256)
Payments for grant aid	(85,366)	(104,538)
Payments of personnel expenses	(14,874)	(15,427)
Proceeds from operational grants	152,973	159,293
Proceeds from grant aid	104,512	108,121
Other proceeds and payments	1,978	1,936
II. Cash flows from investing activities	(34,818)	17,210
III. Cash flows from financing activities	(517)	(494)
IV. Effect of exchange rate fluctuation on funds	(9)	12
V. Net increase/decrease in funds	(8,655)	34,860
VI. Funds at the beginning of the business year	43,350	34,695
VII. Funds at the end of the business year	34,695	69,554

(Cash flows from operating activities)

For the business year ended March 31, 2015, cash flows from operating activities amounted to ¥18,131 million, declining ¥8,559 million or 32.1% year-on-year. The main contributor to the increase was the ¥19,172 million or 22.5% increase in payments for grant aid.

(Cash flows from investing activities)

For the business year ended March 31, 2015, cash flows from investing activities amounted to ¥17,210 million, increasing ¥52,029 million or 149.4% from the previous business year. The increase was primarily attributed to the ¥97,000 million or 29.3% increase in proceeds from time deposit refund.

(Cash flows from financing activities)

For the business year ended March 31, 2015, cash flows from financing activities amounted to a cash outflow of ¥494 million, increasing ¥23 million or 4.5% from the previous business year. The major contributor to the increase was the ¥83 million or 19.5% increase in payments to national treasury for unnecessary property.

2 Finance and Investment Account

Balance Sheet

(Unit: Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Assets		
Current assets		
Loans	11,068,669	11,223,481
Allowance for loan losses	(142,613)	(145,267)
Others	128,745	198,384
Total current assets	11,054,800	11,276,598
Non-current assets		
Tangible assets	8,902	8,742
Intangible assets	0	1
Investments and other assets		
Claims probable in bankruptcy, claims probable in rehabilitation and other	68,575	68,325
Allowance for loan losses	(46,566)	(60,989)
Others	68,137	44,045
Total non-current assets	99,048	60,124
Total assets	11,153,848	11,336,721
Liabilities		
Current liabilities		
Current portion of borrowings from government fund for Fiscal Investment and Loan Program	275,876	244,355
Others	46,345	71,906
Total current liabilities	322,221	316,261
Non-current liabilities		
Bonds	320,000	417,305
Borrowings from government fund for Fiscal Investment and Loan Program	1,506,086	1,459,231
Others	8,089	7,773
Total non-current liabilities	1,834,175	1,884,309
Total liabilities	2,156,396	2,200,570
Net assets		
Capital		
Government investment	7,765,398	7,813,898
Total capital	7,765,398	7,813,898
Retained earnings		
Reserve fund	1,129,789	1,255,358
Others	125,569	114,438
Total retained earnings	1,255,358	1,369,796
Valuation and translation adjustments	(23,303)	(47,542)
Total net assets	8,997,452	9,136,152
Total of liabilities and net assets	11,153,848	11,336,721

(Assets)

For the business year ended March 31, 2015, total assets amounted to ¥11,336,721 million, increasing ¥182,873 million or 1.6% from the previous business year, primarily due to ¥154,812 million or 1.4% increase in loans.

(Liabilities)

For the business year ended March 31, 2015, total liabilities were ¥2,200,570 million, increasing ¥44,174 million or 2.1% year-on-year, primarily due to ¥107,305 million or 33.5% increase in bonds.

Statement of Income

(Unit: Millions of yen)

	April 1, 2013– March 31, 2014	April 1, 2014– March 31, 2015
Ordinary expenses		
Expenses related to operations of cooperation through finance and investment		
Interest on bonds and notes	4,950	5,431
Interest on borrowings	27,388	24,068
Interest on interest rate swaps	10,147	9,291
Operations consignment expenses	21,278	18,978
Operating and administrative expenses	12,669	13,068
Provision for allowance for loan losses	7,755	17,076
Others	8,090	6,776
Total ordinary expenses	92,278	94,688
Ordinary revenues		
Revenues from operations of cooperation through finance and investment		
Interest on loans	178,962	169,039
Dividends on investments	24,430	36,187
Reversal of provision for contingent losses	10,877	—
Others	3,150	3,463
Others	428	456
Total ordinary revenues	217,847	209,144
Ordinary income	125,570	114,457
Extraordinary losses	1	19
Extraordinary income	0	1
Total income for the current business year	125,569	114,438

(Ordinary expenses)

For the business year ended March 31, 2015, ordinary expenses amounted to ¥94,688 million, increasing ¥2,410 million or 2.6% from the previous business year. The major factor of the increase was the ¥9,321 million or 120.2% increase in provision for allowance for loan losses.

(Ordinary revenues)

For the business year ended March 31, 2015, ordinary revenues decreased ¥8,703 million or 4.0% to ¥209,144 million. The major factor of the decrease in ordinary revenues was the absence of reversal of provision for contingent losses which was ¥10,877 million in the previous business year. (Total income and loss for the current business year) In addition to the ordinary income noted above, there was an extraordinary loss of ¥18 million as loss on disposal of non-current assets. As a result, total income for the current business year was ¥114,438 million, declining ¥11,131 million or 8.9% from the previous business year.

Statement of Cash Flows

(Unit: Millions of yen)

	April 1, 2013– March 31, 2014	April 1, 2014– March 31, 2015
I. Cash flows from operating activities	(48,098)	(11,714)
Payments for loans	(742,635)	(820,439)
Repayments of borrowings from government fund for Fiscal Investment and Loan Program	(317,109)	(275,876)
Proceeds from collection of loans	705,353	672,814
Proceeds from borrowings from government fund for Fiscal Investment and Loan Program	119,400	197,500
Proceeds from issuance of bonds	59,693	106,621
Proceeds from interest on loans	174,240	164,815
Other operation proceeds and payments	(47,040)	(57,150)
II. Cash flows from investing activities	5,134	23,982
III. Cash flows from financing activities	50,520	48,406
IV. Net increase in funds	7,556	60,674
V. Funds at the beginning of the business year	58,820	66,376
VI. Funds at the end of the business year	66,376	127,050

(Cash flows from operating activities)

For the business year ended March 31, 2015, cash flows from operating activities amounted to a cash outflow of ¥11,714 million, increasing ¥36,384 million or 75.6% year-on-year. The main contributor to the increase was the ¥78,100 million or 65.4% increase in proceeds from borrowings from government fund for Fiscal Investment and Loan Program.

(Cash flows from investing activities)

For the business year ended March 31, 2015, cash flows from investing activities amounted to ¥23,982 million, increasing ¥18,848 million or 367.1% from the previous business year. The increase was primarily attributed to the ¥19,303 million or 366.5% increase in proceeds from the sales and collection of shares of affiliated companies.

(Cash flows from financing activities)

For the business year ended March 31, 2015, cash flows from financing activities amounted to ¥48,406 million, declining ¥2,114 million or 4.2% from the previous business year. The major contributor to the decrease was the ¥2,100 million or 4.2% decrease in proceeds from government investment.

Statistics on Program Results

Interpreting the Statistics

The following shows statistics relating to JICA's operations in FY2014.

The methods of calculation and the range of figures are as follows.

- When categorized according to region, figures for bilateral cooperation are based on classification into six regions.
 - Asia (including Central Asia and the Caucasus, excluding the Middle East);
 - Pacific;
 - North America and Latin America;
 - Middle East (west of Iran and north of Sahara except Sudan);
 - Africa (excluding the Middle East);
 - Europe (including Turkey)
- The programs are classified into the following five types in regard to the program results by number of participants.
 - Acceptance of training participants; (2) Dispatch of experts; (3) Dispatch of study teams; (4) Dispatch of Japan Overseas Cooperation Volunteers (JOCV); and (5) Dispatch of other volunteers
- Sectoral classification in regard to the Technical Cooperation employs the following 10 categories.
 - Planning/administration; (2) Public works/utilities; (3) Agriculture/forestry/fisheries; (4) Mining/industry; (5) Energy; (6) Business/tourism; (7) Human resources; (8) Health/medical care; (9) Social welfare; and (10) Others
- All other data in connection with JICA's operations and performance together with revisions and updates of achievements and results not appearing in this report shall be posted on JICA's website in a timely and appropriate manner.

Breakdown of Countries and Regions

Asia	Southeast Asia	Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Timor-Leste, Viet Nam
	East Asia	China, Hong Kong, Macao, Mongolia, Republic of Korea
	South Asia	Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, Sri Lanka
	Central Asia and the Caucasus	Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan, Uzbekistan
Pacific	Pacific	Australia, Cook Islands, Fiji, Guam, Kiribati, Marshall Islands, Micronesia, Nauru, New Caledonia, New Zealand, Niue, North Mariana Islands, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu
North America and Latin America	Central America and the Caribbean	Antigua and Barbuda, Bahamas, Barbados, Belize, Costa Rica, Cuba, Dominica, Dominican Republic, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Montserrat, Netherlands Antilles Curacao, Nicaragua, Panama, Puerto Rico, Saint Christopher and Nevis, Saint Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago
	South America	Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Paraguay, Peru, Uruguay, Venezuela
	North America	Canada, United States of America
Middle East	Middle East	Algeria, Bahrain, Egypt, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Libya, Morocco, Oman, Palestinian Authority, Qatar, Saudi Arabia, Syria, Tunisia, United Arab Emirates, Yemen
Africa	Africa	Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Cote d'Ivoire, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome and Principe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, South Sudan, Sudan, Swaziland, Tanzania, Togo, Uganda, Zambia, Zimbabwe
Europe	Europe	Albania, Austria, Belarus, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Kosovo, Latvia, Lithuania, Luxembourg, Malta, Moldova, Monaco, Montenegro, Netherlands, Norway, Poland, Portugal, Romania, Russia, Serbia, Slovakia, Slovenia, Spain, Sweden, Switzerland, The Former Yugoslav Republic of Macedonia, Turkey, Ukraine, United Kingdom
Others	International Organizations, etc.	
	Worldwide	Multiregional Cooperation

Note: On a geographic regional classification basis and with regard to ODA Loan data prior to FY2007, Algeria, Egypt, Libya, Morocco and Tunisia have been included in figures for Africa (North of Sahara), while Turkey has been included in figures for the Middle East.

With respect to Technical Assistance and Grant Aid data prior to FY2007, Afghanistan, Sudan and Turkey have been classified under the Middle East.

Country names appearing by region appear in alphabetical order.

1 Outline of JICA Operations

Content of Cooperation	FY2014	FY2013 (reference)
1. Developing Countries/Regions Targeted for Assistance*	154 countries/regions	152 countries/regions
2. Japan's total ODA (Calendar year, including aid for Eastern Europe and graduate nations, etc.)	¥1,655.6 billion	¥2,221.5 billion
3. JICA's Technical Cooperation Expenses (excluding administrative costs)	¥176.4 billion	¥177.3 billion
4. JICA's Loan Aid Projects (New L/A Commitments)	¥1,015.9 billion	¥985.8 billion
5. JICA's Grant Aid Projects (Ongoing Projects) **	¥111.2 billion	¥115.8 billion
6. Training Participants (New)	24,101 (persons)	22,240 (persons)
7. Experts Dispatched (New)	9,889 (persons)	10,359 (persons)
8. Members of Study Teams Dispatched (New)	8,056 (persons)	8,615 (persons)
9. JOCVs Dispatched (New)	1,267 (persons)	1,081 (persons)
10. Other Volunteers Dispatched (New)	347 (persons)	337 (persons)
11. Technical Cooperation Projects (Ongoing)	541 (86 countries/regions)	552 (89 countries/regions)
12. Science and Technology Research Partnership for Sustainable Development (SATREPS) (Ongoing)	75 (38 countries/regions)	74 (39 countries/regions)
13. Loan Aid Projects (New) ***	51 (23 countries/2 organization)	54 (21 countries/1 organization)
14. Grant Aid Projects (Ongoing JICA Projects)	159 (56 countries/regions)	166 (57 countries/regions)
15. JICA Partnership Program (JPP) Projects (New/Ongoing)	244 (50 countries)	250 (47 countries)
16. Dispatch of Japan Disaster Relief Team (JDR), Provision of Disaster Relief Supplies	28 (21 countries/regions)	24 (15 countries/regions)
DAC Rate: US\$1=	¥105.8	¥97.6

Note: Figures do not include those for worldwide projects across countries and regions.

* The number of countries in which there were JICA projects in fiscal 2014 except the Development Assistance Committee (DAC) member countries.

** Amount of concluded Grant Agreements (G/A). For projects running over several fiscal years, the maximum amount allowed for each fiscal year is counted for that fiscal year. Increase in maximum amount committed according to amendment of G/A is counted for the year the amendment was made.

*** The total number of loan commitments does not include the commitment to provide additional loans to Turkey.

2 Geographical Distribution of JICA Operations

Note: The figures within Japan's ODA (2014) are provisional figures for the calendar year prepared from materials from the Ministry of Foreign Affairs of Japan. Cumulative total persons are cumulative new personnel (includes data for FY2014).

Figures do not include those for worldwide projects across countries and regions.

* Including Technical Assistance expenses managed under Finance and Investment Account

** Amount of concluded Grant Agreements (G/A). For projects running over several fiscal years, the maximum amount allowed for each fiscal year is counted for that fiscal year. Increase in maximum amount committed according to amendment of G/A is counted for the year the amendment was made.

Region / Country	Japan's ODA (2014)			JICA's Technical Cooperation (FY2014)														JICA's ODA Loan	JICA's Grant Aid		
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)										JOVC		Other Volunteers		Disbursements (FY2014) (¥1 billion)	(FY2014) (¥1 billion)*	
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*									
						New	Ongoing	New	Ongoing	New	Ongoing			New	Ongoing	New	Ongoing				
2-1 Asia	Southeast Asia			2014	0.000	Persons															
						Expense															
						Cumulative Total	3.945	Persons	1,235	114		237									
Brunei Darussalam	0.01			2014	3.945	Expense	1,743,977	1,011,566	676,669	416,318	96,460										
						Persons	514	36	414	50	282	20			32	32	12	24			
						Cumulative Total	75.253	Expense	418,137	2,057,153	882,670	85,597	178,910		183,118		139,668		1.588	8.05	
Cambodia	63.79	39.50	20.51	2014	3.945	Persons	12,449	4,316	4,810					428		197					
						Expense	9,761,745	27,225,101	19,074,102	4,932,325	7,654,888	4,174,521	2,430,670								
						Cumulative Total	75.253	Expense	9,761,745	27,225,101	19,074,102	4,932,325	7,654,888	4,174,521	2,430,670						
Indonesia	32.22	77.19	-1,303.63	2014	5.408	Persons	646	39	783	88	210	10		27	12	8	10				
						Expense	568,164	2,967,863	1,100,746	138,752	435,072	97,020	100,117								
						Cumulative Total	338.919	Expense	42,518	16,162	23,834				677		249		49.245		
Laos	67.12	28.71	8.73	2014	2.976	Persons	47,948,485	124,005,337	97,109,183	39,856,244	19,258,536		7,273,136	3,467,915							
						Expense	421	43	416	69	41	7	37	25	3	7					
						Cumulative Total	66.751	Expense	321,467	2,184,814	197,492	23,959	37,797	175,496	34,556				1.998	2.31	
Malaysia	2.94	14.31	-47.69	2014	0.943	Persons	8,953	3,950	3,914					731		149					
						Expense	9,564,100	23,775,954	15,413,417	4,735,324	5,392,427	5,895,194	1,974,681								
						Cumulative Total	114.419	Expense	329	11	206	24	24		9	8	4	9		5.514	
Myanmar	108.98	80.97	11.14	2014	7.050	Persons	225,632	465,220	75,959	79,469	2,595		46,028	48,107							
						Expense	16,883	3,660	6,657				1,291		195						
						Cumulative Total	60.232	Expense	29,797,351	25,773,440	29,499,731	13,734,950	2,248,591	10,902,503	2,462,445						
Philippines	25.87	56.35	-174.80	2014	5.626	Persons	681	75	380	62	1,004	46			4	6					
						Expense	888,199	2,558,913	3,299,021	129,527	152,313			21,542							
						Cumulative Total	219.107	Expense	7,215	2,754	5,982						15		4.938	13.12	
Singapore	0.13			2014	0.011	Persons	11,104,252	16,997,200	19,224,715	8,274,730	4,578,766			52,260							
						Expense	1,698	142	531	44	439	41	24	48	3						
						Cumulative Total	21.807	Expense	418,816	2,051,386	2,579,519	18,405	320,009	229,267	8,417						
Thailand	10.06	39.47	107.70	2014	1.743	Persons	39,183	8,266	16,616					1,573		3					
						Expense	33,682,786	62,608,793	70,860,342	26,490,202	12,096,581	13,360,086	8,417								
						Cumulative Total	224.241	Persons	1			13									
Timor-Leste	7.08	11.16	0.81	2014	1.038	Expense	489		10,884												
						Persons	4,821	1,281	807												
						Cumulative Total	10.428	Expense	8,134,512	7,709,467	1,783,011	3,630,484	549,684								
Viet Nam	39.67	88.70	1,394.65	2014	7.667	Persons	394	8	326	23	179		13	35	9	9					
						Expense	253,768	1,046,934	201,578	4,145	88,383	97,986	50,252								
						Cumulative Total	131.797	Expense	30,831	10,127	15,125				658		309		27.498		
				2014	1.038	Expense	40,684,615	73,041,056	54,133,324	39,868,830	6,196,405	6,936,781	3,380,440								
						Persons	179	8	80	20	95	1	8	21							
						Cumulative Total	0.097	Expense	160,679	410,384	233,699	66,659	66,364	100,115							
				2014	10.428	Persons	1,765	797	829				37								
						Expense	1,393,674	4,114,401	3,368,751	335,810	1,012,020	203,025									
						Cumulative Total	0.399	Expense	1,145	78	1,190	132	503	39	27	23	9	11			
				2014	7.667	Expense	823,445	4,041,648	2,028,559	328,192	282,331	107,543	55,745								
						Persons	22,996	9,629	11,173				388		146						
						Cumulative Total	147.548	Expense	18,623,092	42,499,395	41,871,250	11,599,285	12,394,132	3,657,266	1,152,856						

Region / Country	Japan's ODA (2014)			JICA's Technical Cooperation (FY2014)												JICA's ODA Loan	JICA's Grant Aid	
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)												Disbursements (FY2014) (¥1 billion)	(FY2014) (¥1 billion)**
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOCV		Other Volunteers			
					New	Ongoing	New	Ongoing	New	Ongoing			New	Ongoing	New	Ongoing		
2-1 Asia (Continued)																		
East Asia																		
China	3.72	16.39	-904.68	2014	1.436	Persons 981	3	193	19	29			1	18		2	13.227	0.072
						Expense 250,408		976,429		32,825	18,451	111,480		43,075		3,402		
				Cumulative Total	183.192	Persons 36,755		9,220		13,621				794		32		
Hong Kong		0.01		2014	0.000	Persons					407							
						Expense												
				Cumulative Total	1.906	Persons 653		37		39								
Macao				2014		Persons												
						Expense												
				Cumulative Total	0.001	Persons 1												
Mongolia	19.47	20.68	64.15	2014	1.935	Persons 281	3	417	14	65	1		27	49	1	5	8.195	0.950
						Expense 219,292		1,027,150		324,906	104,844	26,845		214,862		16,623		
				Cumulative Total	40.337	Persons 4,107		2,408		3,362				472		133		
Republic of Korea				2014	0.007	Persons												
						Expense					5,948		666					
				Cumulative Total	24.465	Persons 6,178		1,635		1,074								
South Asia																		
Afghanistan	218.91	49.53		2014	4.857	Persons 599	170	101	9	24								4.758
						Expense 1,486,415		2,955,676		166,258	90,952	157,307						
				Cumulative Total	51.480	Persons 4,206		1,776		1,878								
Bangladesh	17.36	43.28	246.96	2014	3.815	Persons 261	11	308	31	451	17		30	71	1	3	44.160	1.327
						Expense 249,470		1,852,025		1,266,745	49	129,501		302,943		14,229		
				Cumulative Total	72.340	Persons 12,611		2,889		5,221				1,225		19		
Bhutan	4.68	8.88	2.29	2014	1.093	Persons 78		60	15	57			5	26	5	21	0.131	2.895
						Expense 70,454		287,558		389,644	155,160	28,979		69,224		92,260		
				Cumulative Total	17.556	Persons 1,734		464		888				397		135		
India	1.15	40.99	662.31	2014	3.776	Persons 267	15	258	30	498	6		13	8			162.178	
						Expense 255,730		1,201,561		1,896,886	112,167	268,036		41,875				
				Cumulative Total	43.463	Persons 7,112		2,249		4,050				193				
Maldives	2.27	2.14		2014	0.234	Persons 36		5	1	27			17	12				
						Expense 45,358		20,281		94,262		7,442		66,477				
				Cumulative Total	6.953	Persons 954		83		386				319		11		
Nepal	35.38	20.83	0.70	2014	1.804	Persons 173	5	185	21	128	6		26	29	4	22	1.222	3.801
						Expense 156,004		955,749		496,767	234	198		129,789		65,069		
				Cumulative Total	67.377	Persons 5,520		2,585		3,765				1,131		167		
Pakistan	89.60	13.77	175.36	2014	1.596	Persons 686	8	135	12	87	19						19.705	4.037
						Expense 278,338		929,370		299,301	2,156	86,803						
				Cumulative Total	51.285	Persons 6,478		1,760		4,227				167		54		
Sri Lanka	33.25	19.45	80.35	2014	2.166	Persons 176	4	141	14	177	11		44	40	13	3	26.350	0.219
						Expense 201,110		825,299		784,027	39,598	90,634		186,217		39,475		
				Cumulative Total	75.345	Persons 12,608		2,403		5,126				933		77		
Central Asia and the Caucasus																		
Armenia	2.21	1.91	-2.43	2014	0.227	Persons 29	1	16		10								
						Expense 35,652		102,799		67,887	16,969	3,232						
				Cumulative Total	3.311	Persons 559		87		388								
Azerbaijan	8.51	2.10	58.12	2014	0.116	Persons 28	1			23							7.145	
						Expense 25,995				84,151		5,737						
				Cumulative Total	3.378	Persons 517		9		388								
Georgia	8.00	0.58	48.82	2014	0.029	Persons 18				8							5.118	
						Expense 16,888				8,038		4,359						
				Cumulative Total	1.960	Persons 410		27		186								
Kazakhstan	0.31	2.84	-39.93	2014	0.197	Persons 50		6	1	4								
						Expense 52,715		29,828		111,914		2,429						
				Cumulative Total	13.026	Persons 1,395		322		1,156								
Kyrgyz Republic	11.00	10.21	-0.40	2014	0.903	Persons 117		55	11	47	17		13	28	1	1	3.315	
						Expense 148,163		423,753		193,276	12,429	7,078		115,305		2,779		
				Cumulative Total	14.807	Persons 1,708		438		961				164		35		
Tajikistan	17.49	6.07		2014	0.532	Persons 69	2	38	7	19							2.580	
						Expense 74,106		365,100		48,522	33,593	5,794				4,430		
				Cumulative Total	6.122	Persons 1,896		140		351								
Turkmenistan		0.50	-2.06	2014	0.021	Persons 23												
						Expense 21,179												
				Cumulative Total	0.878	Persons 478				38								
Uzbekistan	2.81	7.68	23.73	2014	0.588	Persons 97	2	23	5	60			22	26	8	6	7.376	0.220
						Expense 109,435		149,438		185,751	1,316	8,901		100,092		32,978		
				Cumulative Total	15.613	Persons 2,090		939		1,154				192		66		

Region / Country	Japan's ODA (2014)			JICA's Technical Cooperation (FY2014)												JICA's ODA Loan	JICA's Grant Aid	
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)												Disbursements (FY2014) (¥1 billion)	(FY2014) (¥1 billion)**
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOVC		Other Volunteers			
2-2 Pacific																		
Australia				2014	0.003	Persons												
						Expense				2,537								
				Cumulative Total	0.247	Persons	1	19		44								
Cook Islands	0.19	0.11		2014	0.016	Persons	13											
						Expense												
				Cumulative Total	0.838	Persons	211	22		43								
Fiji	1.35	6.59	-1.15	2014	0.697	Persons	115	1	57	9	62				20	17	6	11
						Expense	129,466		156,788		248,126		19,649		1,572	82,298	59,459	
				Cumulative Total	26.874	Persons	2,503		730		914				520		134	
Guam				2014		Persons												
						Expense												
				Cumulative Total		Persons				1								
Kiribati	7.66	0.89		2014	0.093	Persons	41			1					8	2		
						Expense	34,457		12,302		558		7,823			37,440		
				Cumulative Total	4.237	Persons	517		28		253				41			
Marshall Islands	4.66	1.30		2014	0.179	Persons	18			1	21				9	13	5	6
						Expense	25,584		11,031		61,332		236		47	54,418	26,811	
				Cumulative Total	4.611	Persons	374		13		251				221		32	
Micronesia	4.66	2.42	-0.85	2014	0.277	Persons	31	3	1	4	14				6	5	3	16
						Expense	60,897		44,433		28,986		3,018		82	46,074	93,055	
				Cumulative Total	8.340	Persons	559		89		374				337		62	
Nauru	1.23	0.19		2014	0.013	Persons	13											
						Expense	11,416				1,636							
				Cumulative Total	0.232	Persons	157		2		11							
New Caledonia		0.01		2014		Persons												
						Expense												
				Cumulative Total	0.002	Persons					1,582							
New Zealand				2014		Persons												
						Expense												
				Cumulative Total	0.274	Persons	6		138		6							
Niue		0.07		2014	0.009	Persons	6	1										
						Expense	8,722											
				Cumulative Total	0.170	Persons	110											
North Mariana Islands				2014		Persons												
						Expense												
				Cumulative Total	0.002	Persons	1											
Palau	4.62	2.42		2014	0.249	Persons	23	1	39	2	20				6	6	1	7
						Expense	45,464		84,757		42,566		5,079		22	33,315	37,733	
				Cumulative Total	6.272	Persons	341		218		449					175	60	
Papua New Guinea	12.54	13.13	-16.40	2014	1.494	Persons	90	4	68	15	71				30	24	5	4
						Expense	147,614		678,262		430,255		17,102		431	151,736	69,022	
				Cumulative Total	30.937	Persons	3,849		748		1,255					633	86	
Samoa	8.62	3.65	2.32	2014	0.328	Expense	6,009,501		6,773,824		5,934,427		1,926,536		1,502,425	7,283,555	1,506,775	
						Persons	50	2	18	6	8				15	11		6
				Cumulative Total	13.241	Expense	72,477		98,099		49,090		1,901		316	80,577	25,078	
Solomon Islands	6.30	4.80		2014	0.391	Persons	1,105		208		392				495		101	
						Expense	2,233,051		1,974,837		1,418,246		852,213		597,468	4,887,137	1,278,088	
				Cumulative Total	10.668	Persons	38		22	4	1	1			9	21	1	5
Tonga	14.57	2.55		2014	0.316	Expense	45,399		134,862		82,109		9,543		346	91,332	27,157	
						Persons	987		276		559				361		12	
				Cumulative Total	10.639	Expense	1,486,874		1,999,793		2,317,614		666,976		579,271	3,521,025	96,824	
Tuvalu	6.04	0.66		2014	0.316	Persons	30	1	8	3	14				11	13	6	3
						Expense	41,093		45,732		127,786		5,116			62,349	33,529	
				Cumulative Total	10.639	Persons	812		161		322				409		70	
Vanuatu	5.08	2.71	1.83	2014	0.089	Expense	1,620,996		1,547,741		1,305,987		1,010,814		207,842	4,192,355	753,061	
						Persons	36	3		1	6							
				Cumulative Total	2.336	Expense	33,971		9,929		44,516		1,080					
Vanuatu				2014	0.300	Persons	261		89		184							
						Expense	445,841		366,318		1,020,417		76,245		427,587			
				Cumulative Total	7.496	Persons	29		21	6	10				7	14	4	7
Vanuatu				2014	0.300	Expense	38,564		55,735		57,016		472		1,466	79,629	66,873	
						Persons	637		128		241				252		59	
				Cumulative Total	7.496	Expense	1,048,410		1,321,411		1,065,315		326,346		249,239	2,767,238	717,563	

2-3 North America and Latin America**Central America and the Caribbean**

Central America and the Caribbean																		
Antigua and Barbuda	0.09	0.42			2014	0.044	Persons	8		1	2							
					Expense		13,902		20,688		8,754		200					
					Cumulative Total		93		11		58							
Bahamas					0.831	Expense	219,968		298,260		255,532		36,959		20,684			
						Persons												
						Cumulative Total	22											
					0.063	Expense	48,655						14,135					
						Persons												
						Cumulative Total												

Region / Country	Japan's ODA (2014)			JICA's Technical Cooperation (FY2014)												JICA's ODA Loan	JICA's Grant Aid	
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)												Disbursements (FY2014) (¥1 billion)	(FY2014) (¥1 billion)**
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOVCJ		Other Volunteers			
					New	Ongoing	New	Ongoing	New	Ongoing			New	Ongoing	New	Ongoing		
2-3 North America and Latin America Central America and the Caribbean (Continued)																		
Barbados	0.09	0.03		2014	0.003	Persons 1												
						Expense 2,000			1,070									
				Cumulative Total	1.276	Persons 104		72	11									
Belize	0.18	1.11		2014	0.099	Persons 12		1					3	14	1	5		
						Expense 13,210		13,936						54,901		17,288		
				Cumulative Total	1.996	Persons 268		7						137		10		
Costa Rica	0.76	4.53	-2.41	2014	0.405	Persons 81		15	6	12			7	9	1	9	4.841	
						Expense 73,754		164,197	21,927	4,380		56,531		43,048		40,846		
				Cumulative Total	22.011	Persons 2,007		535	896					527		83		
Cuba	0.81	4.49		2014	0.472	Persons 40	3	25	3	17								
						Expense 58,208		251,327	13,149	138,870		10,659						
				Cumulative Total	5.635	Persons 831		235	291									0.075
Dominica	0.97	0.10		2014	0.009	Persons 5												
						Expense 9,140												
				Cumulative Total	1.551	Persons 136		8	89					40				
Dominican Republic	9.02	7.49	-8.75	2014	0.688	Persons 87		41	13	13			10	37	8	26		
						Expense 84,373		289,270	26,291	4,327		16,260		124,141		143,631		
				Cumulative Total	32.507	Persons 1,850		678	1,235					587		279		
El Salvador	2.41	7.93	-17.12	2014	0.739	Persons 88	2	32	11	2			19	34	7	9		
						Expense 106,364		340,347	49,492	15,177		38,434		135,507		53,559		
				Cumulative Total	22.823	Persons 1,898		660	1,153					514		32		
Grenada	1.98	0.09		2014	0.011	Persons 9												
						Expense 11,332												
				Cumulative Total	1.148	Persons 131		5	95									0.484
Guatemala	0.24	4.81	-7.01	2014	0.544	Persons 115		25	11	7			23	28	1	1		
						Expense 86,250		225,643	36,235	57,545		2,582		128,361		7,363		
				Cumulative Total	29.364	Persons 2,102		683	1,743					638		28		0.304
Guyana	3.04	0.51		2014	0.059	Persons 4		3	1						5			
						Expense 8,539		35,153								14,892		
				Cumulative Total	1.551	Persons 174		24	102							28		
Haiti	20.67	2.32		2014	0.278	Persons 24		4	4	26								
						Expense 27,275		96,146	132,417	4,043		18,221						
				Cumulative Total	2.976	Persons 480		70	285									0.387
Honduras	9.74	5.86		2014	0.689	Persons 71	1	29	10	8			15	26				
						Expense 61,904		397,919	73,868	33,832		5,955		115,425				
				Cumulative Total	41.837	Persons 2,823		1,005	1,751					1,164		155		0.624
Jamaica	0.80	2.16	-17.74	2014	0.203	Persons 16		2	1				12	17	3	6		
						Expense 27,946		15,519	2,501			2,504		94,774		59,525		
				Cumulative Total	8.998	Persons 549		136	217					323		43		
Mexico	0.42	11.74	-48.56	2014	1.013	Persons 214	38	66	11	35				3	4	17		
						Expense 297,920		448,483	101,674	63,924		6,196		6,226		88,977		
				Cumulative Total	73.714	Persons 6,793		2,334	2,647					234		180		
Montserrat				2014		Persons												
						Expense												
				Cumulative Total	0.007	Persons 1												
Netherlands Antilles Curacao				2014		Expense 529					6,144							
				Cumulative Total	0.006	Persons 1		1										
Nicaragua	3.95	8.63	0.01	2014	0.741	Persons 102	1	18	11	38	2		14	32	4	4		
						Expense 123,800		224,728	197,612	8,205		7,853		147,115		31,453		
				Cumulative Total	22.849	Persons 1,761		496	1,199					553		43		0.001
Panama	0.32	4.31	-15.02	2014	0.298	Persons 46		43	3	11	2		5	13	2	2		
						Expense 45,682		99,913	82,226	754		711		54,595		14,073		
				Cumulative Total	29.157	Persons 1,795		644	1,248					391		114		0.075
Puerto Rico				2014		Expense 3,393,701		7,623,921	6,939,054	4,013,653		1,171,355		4,596,264		1,419,269		
				Cumulative Total	0.002	Persons 1		1										
						Expense 982		934				115						
Saint Christopher and Nevis		0.20		2014	0.038	Persons 7			1									
						Expense 8,194				13,776		16,005						
				Cumulative Total	0.427	Persons 71		2	45									
Saint Lucia	0.94	0.53		2014	0.056	Expense 151,440		6,262	154,214	32,486		82,928						
						Persons 9		1	2				6	3		1		
				Cumulative Total	2.837	Expense 16,059		13,973	2,622			2,039		21,047		664		0.560
St. Vincent and the Grenadines		0.13		2014	0.018	Persons 183		19	98					136		12		
						Expense 419,434		470,606	314,161	58,409		99,363		1,322,838		152,381		
				Cumulative Total	1.676	Persons 6		1					1					0.486
						Expense 9,457		5,153	1,581					1,309				
						Persons 142		14	78					48				
				Cumulative Total		Expense 376,401		409,393	310,464	71,754		6,472		501,524				

Region / Country	Japan's ODA (2014)			JICA's Technical Cooperation (FY2014)													JICA's ODA Loan	JICA's Grant Aid		
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)										Disbursements (FY2014) (¥1 billion)		(FY2014) (¥1 billion)**			
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOCV					Other Volunteers		
					New	Ongoing	New	Ongoing	New	Ongoing			New	Ongoing	New	Ongoing				
2-3 North America and Latin America – Central America and the Caribbean (Continued)																				
Suriname	0.05	0.08		2014	0.011	Persons	9	1												
						Expense		11,422												
				Cumulative Total	0.728	Persons		101		8	66									
						Expense		254,050		214,831	250,224	4,225	4,404							
Trinidad and Tobago		0.03		2014	0.002	Persons	1	1												
						Expense		1,935												
				Cumulative Total	3.282	Persons		164		70	142									
						Expense		390,756		1,829,002	636,542	413,255	12,937							

South America

Argentina	0.32	8.44	-4.20	2014	0.368	Persons	53	5	38	4					15	21
						Expense		97,487		92,526	2,263	54,334	4,579			116,852
				Cumulative Total	47.777	Persons		3,675		1,298	1,687			21		280
Bolivia	4.63	10.54	-0.27	2014	1.037	Persons	96	6	19	16	34			36	23	9
						Expense		139,699		350,641	144,698	42,057	60,992		215,417	83,824
				Cumulative Total	70.732	Persons		5,846		1,344	2,646				909	171
Brazil	1.04	23.84	-9.58	2014	1.818	Persons	255	5	138	11	16				55	47
						Expense		392,892		769,090	131,820	8,145	142,793			373,492
				Cumulative Total	112.251	Persons		10,649		3,028	3,919			49		589
Chile	0.78	3.09	-0.95	2014	0.260	Persons	54		38	4	8			2	1	7
						Expense		58,865		81,917	36,000		1,202		6,271	75,432
				Cumulative Total	42.482	Persons		3,296		1,309	1,860				190	91
Colombia	3.45	4.73		2014	0.464	Persons	145	1	45	7	5			5	8	4
						Expense		123,858		155,042	52,943	895	5,273		45,217	80,737
				Cumulative Total	31.009	Persons		4,698		563	1,643				245	89
Ecuador	2.30	6.23	-16.36	2014	0.870	Persons	90	1	26	14	11			25	38	1
						Expense		94,639		447,220	38,970	12,749	10,803		174,012	91,342
				Cumulative Total	23.974	Persons		1,899		416	1,252				537	76
Paraguay	0.03	9.17	-25.59	2014	0.870	Persons	101	5	32	15	3			34	20	7
						Expense		113,865		421,499	40,949	33,580	16,785		148,018	94,815
				Cumulative Total	85.166	Persons		3,959		1,852	2,569				1,136	327
Peru	21.49	12.56	-58.65	2014	1.176	Persons	111	4	41	15	72			39	22	5
						Expense		117,514		370,166	315,916	2,024	164,099		131,798	74,778
				Cumulative Total	53.668	Persons		6,911		1,329	2,640				319	41
Uruguay	0.59	1.10	-1.83	2014	0.113	Persons	33	2	1	2					5	8
						Expense		36,399		23,762	63					53,079
				Cumulative Total	15.022	Persons		1,447		450	586				3	133
Venezuela	0.22	1.69		2014	0.083	Persons	26	3	1	1				2	12	
						Expense		27,284		12,862	3,513				39,142	
				Cumulative Total	10.598	Persons		1,547		264	578				104	
						Expense		2,753,284		2,651,653	3,365,381	764,240	115,444		944,712	

North America

Canada				2014	0.006	Persons	4									
						Expense		2,449		3,030		941				
				Cumulative Total	0.557	Persons		126		13	25					
United States of America				2014	0.161	Persons				4						
						Expense				46,744	99,051	15,205				
				Cumulative Total	1.453	Persons		11		67	166					
						Expense		1,295		408,426	444,217	136,945	462,082			

2-4 Middle East

Algeria	0.55	2.20	-0.76	2014	0.192	Persons	37	6	24	2	3					
						Expense		71,882		109,189	10,255	954				
				Cumulative Total	7.333	Persons		767		402	400					
Bahrain				2014		Persons										
						Expense										
				Cumulative Total	1.364	Persons		241		30	5					
Egypt	3.68	29.16	-91.87	2014	2.126	Persons	119	3	127	18	69	6		3	6	
						Expense		145,764		791,119	996,985	91,164	76,420		24,683	6
				Cumulative Total	73.842	Persons		10,466		2,735	5,011				225	34
Iran	7.88	7.96	-58.59	2014	0.588	Persons	108	2	91	3	5					
						Expense		102,225		417,124	53,298	14,950				
				Cumulative Total	25.548	Persons		3,274		1080	1,744					
Iraq	33.67	15.05	315.58	2014	1.291	Persons	554	17	32	7	69	7				
						Expense		370,708		407,509	305,730	3,674	203,511			
				Cumulative Total	15.853	Persons		7,548		176	650					
Israel	0.16	0.02		2014		Persons										
						Expense										
				Cumulative Total	0.045	Persons		27		2	33					
Jordan	27.97	13.26	17.16	2014	0.918	Persons	106	1	44	14	59	7		22	43	2
						Expense		86,001		343,510	189,549	31,585	40,077		191,857	35,252
				Cumulative Total	33.350	Persons		2,496		825	1,691				538	199
						Expense		3,590,968		7,833,108	7,796,426	4,278,242	2,089,290		5,292,486	2,469,580

Region / Country	Japan's ODA (2014)			JICA's Technical Cooperation (FY2014)											JICA's ODA Loan	JICA's Grant Aid	
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)											Disbursements (FY2014) (¥1 billion)	JICA's Grant Aid (FY2014) (¥1 billion)**
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOCV		Other Volunteers		
					New	Ongoing	New	Ongoing	New	Ongoing			New	Ongoing	New	Ongoing	
2-4 Middle East (Continued)																	
Kuwait		0.04		2014	0.007	Persons											
						Expense				7,171							
				Cumulative Total	0.945	Persons	205	35	1								
Lebanon	25.52	0.46	-6.58	2014	0.044	Expense	378,882	489,426	24,757	43,565	7,997						
						Persons	3	4,466	25,211	14,130							
				Cumulative Total	1.394	Persons	213	16	155								
Libya	5.20	0.40		2014	0.001	Expense	363,723	205,097	814,104	8,414	2,834						
						Persons	1										
				Cumulative Total	0.212	Persons	1,029	10	20								
Morocco	1.09	11.29	14.94	2014	1.040	Expense	174,146	10,764	25,199	130	2,124						
						Persons	64	2	57	16	8	5	16	23	21	19	
				Cumulative Total	36.014	Expense	90,067	560,692	124,958	909	1,169		119,995		141,767		8.332
Oman		0.45		2014	0.002	Persons	1,501	537	1,874				959		140		
						Expense	3,172,990	7,415,435	11,096,928	2,945,374	689,835		9,217,040		1,475,937		
				Cumulative Total	14.382	Expense	3,172,990	7,415,435	11,096,928	2,945,374	689,835		9,217,040		1,475,937		
Palestinian Authority	31.77	9.85		2014	0.002	Persons				2,296							
						Expense				1,310							
				Cumulative Total	12.001	Persons	610	185	3								
Qatar		0.03		2014	0.002	Expense	1,331,471	3,628,786	8,861,889	467,697	92,281						
						Persons	375	106	19	29	1						
				Cumulative Total	12.001	Expense	146,125	869,200	82,322	11,726	68,584						
Saudi Arabia		1.75		2014	0.002	Persons	5,094	463	549								
						Expense	3,199,467	3,205,342	2,661,965	583,615	2,350,919						
				Cumulative Total	1.105	Expense	3,199,467	3,205,342	2,661,965	583,615	2,350,919						
South Yemen				2014	0.002	Persons				1,671							
						Expense				33							
				Cumulative Total	0.215	Expense	244,744	531,139	267,815	22,987	38,549						
Syria	30.44	2.32		2014	0.215	Persons		1	1	25							
						Expense		26,129	89,118		100,100						
				Cumulative Total	21.241	Expense	2,096	815	1,150								
Tunisia	3.66	9.57	10.64	2014	0.705	Expense	4,170,018	9,352,665	4,263,129	3,039,539	415,801						
						Persons											
				Cumulative Total	0.705	Expense											
United Arab Emirates		0.12		2014	0.385	Persons											
						Expense											
				Cumulative Total	0.845	Expense	67,114	333,704	279,004	17,197	6,059	2,266					
Yemen	25.79	1.36	-1.68	2014	0.385	Persons											
						Expense											
				Cumulative Total	0.705	Expense											
Angola	1.73	5.06		2014	0.461	Persons	25	35	13	2							
						Expense	24,356	381,405	13,565		41,343						
				Cumulative Total	5.748	Expense	1,692	126	486								
Benin	4.45	5.14		2014	0.618	Expense	732,840	1,299,947	3,306,893	26,228	381,914						
						Persons	66	2	13	6	34		31	28			1.900
				Cumulative Total	7.468	Expense	57,517	228,396	156,419	2,555	708		171,925				
Botswana	0.57	3.98	-4.08	2014	0.402	Persons	1,139	114	334				226				
						Expense	1,447,062	1,576,721	2,044,656	141,121	360,753		1,897,243				
				Cumulative Total	6.886	Expense	1,447,062	1,576,721	2,044,656	141,121	360,753		1,897,243				
Burkina Faso	9.02	10.92		2014	1.038	Persons	89	3	34	6	27		7	15	4	5	
						Expense	76,797	98,756	131,557	9,815			55,528		29,298		0.020
				Cumulative Total	6.886	Expense	823	98	182				275		37		
Burundi	3.62	4.62		2014	1.038	Expense	1,119,556	630,287	1,164,078	253,317	157,076		3,118,757		442,816		
						Persons	93	3	12	12	54		9	27			2.065
				Cumulative Total	14.936	Expense	117,687	513,050	279,235	22,955	1,062		104,134				
Cameroon	5.60	5.80	10.42	2014	0.310	Persons	1,022	313	710				375				
						Expense	1,671,987	3,478,478	4,648,690	458,908	1,360,397		3,317,221				
				Cumulative Total	4.381	Expense	46	9	5	4	2						0.086
Cape Verde	0.49	0.13	10.39	2014	0.019	Persons	43,704	131,544	100,567	14,625	19,508						
						Expense	566	124	355				12				
				Cumulative Total	2.319	Expense	639,105	934,041	2,002,712	190,069	567,055		47,960				
Central African Republic	7.47	0.02		2014	0.635	Persons	61	11	48	10	8		23	15	1		1.027
						Expense	100,530	336,976	48,718	10,277	1,644		126,072		10,475		
				Cumulative Total	7.433	Expense	958	217	387				99		5		
Cape Verde				2014	0.019	Expense	1,694,241	1,719,321	2,192,947	658,289	180,948		940,059		47,171		
						Persons	30										
				Cumulative Total	2.797	Expense	15,232		210		3,904						0.746
Central African Republic				2014	0.001	Persons	347	12	266								
						Expense	392,386	375,316	1,105,221	126,419	319,223						
				Cumulative Total	0.001	Expense	2										
Central African Republic				2014	0.001	Expense	959										
						Persons	251	9	223								
				Cumulative Total	2.797	Expense	562,174	369,622	1,400,958	451,204	13,254						

2-5 Africa

Region / Country	Japan's ODA (2014)			JICA's Technical Cooperation (FY2014)												JICA's ODA Loan	JICA's Grant Aid					
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)												Disbursements (FY2014) (¥1 billion)	JICA's Grant Aid (FY2014) (¥1 billion)**				
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOVC		Other Volunteers							
					New	Ongoing	New	Ongoing	New	Ongoing			New	Ongoing	New	Ongoing						
2-5 Africa (Continued)																						
Chad	4.78	0.21		2014	0.028	Persons 29																
						Expense 27,653																
				Cumulative Total	0.907	Persons 266		5		43												
Comoros	2.80	0.64		2014	0.072	Expense 444,899		136,736		224,845		58,402		41,712								
						Persons 17		3		1												
				Cumulative Total	1.258	Expense 17,469		29,358		5,485		19,308										
Congo	4.40	1.99		2014	0.192	Persons 187		43		42												
						Expense 317,148		549,035		213,466		108,200		69,733								
				Cumulative Total	0.843	Persons 28		3		16		9										
Cote d'Ivoire	8.33	12.24		2014	1.469	Expense 23,080				168,880												
						Persons 175		3		93												
				Cumulative Total	13.560	Expense 244,424		1,577		526,868		60,176		10,055								
Democratic Republic of the Congo	37.66	10.33		2014	0.926	Persons 3,085		80		21		85										
						Expense 268,219		559,606		599,859		36,443		5,025								
				Cumulative Total	13.560	Persons 4,340		269		716					173							
Djibouti	20.18	5.48		2014	0.471	Expense 2,741,525		3,107,963		4,397,111		905,927		126,571		2,280,540						
						Persons 116		1		15		7		43		4						
				Cumulative Total	13.988	Expense 145,375		436,920		187,301		140,746		15,713				0.587				
Equatorial Guinea				2014	0.002	Persons 24,278		281		668												
						Expense 3,225,686		4,927,177		3,877,867		1,167,221		789,550								
				Cumulative Total	4.916	Persons 50		24		3		30		12		8		0.969				
Eritrea	0.09	1.23		2014	0.085	Expense 49,919		118,619		224,699		6,248		19,932		51,948						
						Persons 430		94		439					124							
				Cumulative Total	4.916	Expense 792,735		498,710		1,965,140		139,192		417,713		1,102,065						
Ethiopia	54.48	25.87		2014	0.002	Persons 3																
						Expense 2,063																
				Cumulative Total	0.322	Persons 86		1														
Gabon	0.42	4.56	-0.81	2014	0.410	Expense 233,426		54,983		2,252		29,240		1,657								
						Persons 7		4		1												
				Cumulative Total	4.255	Expense 18,766		32,325		1,578		32,289										
Gambia	0.17	0.18		2014	0.027	Persons 274		40		172												
						Expense 480,012		465,915		822,152		318,912		287,476								
				Cumulative Total	2.374	Persons 150		11		128		35		114		15						
Ghana	19.44	21.75		2014	3.032	Expense 264,994		1,434,118		919,104		117,422		92,797		183,001		20,379				
						Persons 2,554		1,292		1,658					620		33					
				Cumulative Total	40.143	Expense 4,824,417		13,419,476		9,758,383		3,319,077		3,099,843		5,482,213		239,724				
Guinea	19.67	3.31		2014	0.524	Persons 34		4		6		25		1		13		15				
						Expense 28,816		195,180		86,390		7,217		2,171		84,425		5,698				
				Cumulative Total	4.255	Persons 514		88		153					122		1					
Guinea-Bissau	7.03			2014	0.001	Expense 802,491		950,317		1,000,381		223,686		157,472		1,114,667		5,698				
						Persons 16		3														
				Cumulative Total	0.027	Expense 27,195																
Kenya	22.36	36.76	-14.97	2014	0.027	Persons 294		7		229												
						Expense 559,627		358,543		1,217,644		488,164		226,246								
				Cumulative Total	2.850	Persons 290		16		142		24		107		4		3				
Lesotho	1.97	0.33		2014	2.515	Expense 228,167		1,264,910		490,709		71,847		234,894		215,705		8,756				
						Persons 3,579		1,517		1,821					1,243		28					
				Cumulative Total	53.300	Expense 8,340,249		14,800,684		8,916,548		4,673,619		3,908,301		12,399,834		260,663				
Liberia	29.66	0.59		2014	0.524	Persons 19		3		18		9										
						Expense 11,916		38,750		250,640		155,307		67,340								
				Cumulative Total	7.232	Persons 681		33		670												
Madagascar	3.49	5.47		2014	0.001	Expense 1,319,059		967,787		4,187,868		609,713		147,526								
						Persons 5																
				Cumulative Total	0.845	Expense 1,032		4		81												
Mali	17.30	0.78		2014	0.035	Persons 153																
						Expense 269,634		150,318		369,766		29,330		26,000								
				Cumulative Total	18.452	Persons 728		5		280		55		192		21		61				
Mauritania	15.97	0.79		2014	4.702	Expense 479,762		2,098,995		1,630,285		96,174		108,678		243,062		44,917				
						Persons 12,020		3,101		4,192					1,558		39					
				Cumulative Total	112.807	Expense 15,555,195		41,190,695		24,193,942		11,803,135		5,000,445		14,826,896		236,800				
Mauritius	3.32	-2.68		2014	0.035	Persons 26		1														
						Expense 33,739																
				Cumulative Total	1.193	Persons 674				72												
Mauritius				2014	0.083	Expense 663,168		307		265,141		182,324		59,524		13,082		9,465				
						Persons 12		1		7		1										
				Cumulative Total	5.405	Expense 22,146		16,601		3,614		25,549		15,281								
Mali	17.30	0.78		2014	0.466	Persons 470		59		214					170							
						Expense 1,040,614		624,283		1,525,403		390,796		159,599		1,663,981						
				Cumulative Total	18.452	Persons 9		2		37		8		15		1						
Malawi	24.76	17.69		2014	0.466	Expense 7,964		316,324		126,334		125		13,618		1,360						
						Persons 916		441		1,156					126							
				Cumulative Total	18.452	Expense 1,914,062		6,095,968		6,189,240		1,667,176		1,262,251		1,322,926						
Mali	17.30	0.78		2014	1.596	Persons 144		3		103		29		38		52		52				
						Expense 180,378		862,980		213,031		19,596		8,550		281,814		29,756				
				Cumulative Total	41.342	Persons 2,760		721		1,352					1,668		43					
Mali	17.30	0.78		2014	0.314	Expense 4,648,454		9,058,331		7,457,935		2,528,946		1,807,979		15,445,703		394,555				
						Persons 50		1		9												

Region / Country	Japan's ODA (2014)			JICA's Technical Cooperation (FY2014)												JICA's ODA Loan	JICA's Grant Aid		
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)												Disbursements (FY2014) (¥1 billion)	JICA's Grant Aid (FY2014) (¥1 billion)**	
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOVC		Other Volunteers				
2-5	Africa (Continued)																		
Mozambique	25.79	25.37	34.11	2014	3.179	Persons	183	1	205	33	125				17	28	5	3.237	3.663
				Expense	238,127		1,895,421		817,797	6,537	46,943		141,178	32,865					
				Cumulative Total	21.260	Persons	15,825		884		1,480				218	8			
Namibia	0.43	4.08	-8.87	2014	0.490	Persons	483	5	18	5	32	3			8	15			
				Expense	49,726		127,298		220,675	12,534		79,630							
				Cumulative Total	4.638	Persons	1,295		97		223				104				
Niger	25.79	2.25		2014	0.254	Persons	48		14	7	5								0.202
				Expense	43,887		185,001		22,597	293	1,736								
				Cumulative Total	20.399	Persons	941		178		819				694				
Nigeria	19.78	12.16		2014	0.952	Persons	833	6	30	6	71	1						5.284	1.277
				Expense	161,838		464,435		305,974	15,480	4,001								
				Cumulative Total	17.520	Persons	6,275		490		970								
Rwanda	27.45	10.03		2014	1.170	Persons	68	15	36	7				28	29			2.600	
				Expense	181,568		516,158		269,642	22,613	9,989		170,374						
				Cumulative Total	11.613	Persons	1,032		433		533				217	4			
Sao Tome and Principe	2.42	0.04		2014	0.010	Persons	27												
				Expense	9,596														
				Cumulative Total	0.757	Persons	241		6		48								
Senegal	22.63	22.41		2014	2.346	Persons	124	4	52	25	126	4		53	58	6	1	1.054	
				Expense	125,129		952,932		770,650	95,166	47,380		331,463	23,629					
				Cumulative Total	44.141	Persons	4,030		789		1,994				1,014	16			
Seychelles		0.66		2014	0.063	Persons	7				6								
				Expense	10,804				51,783										
				Cumulative Total	1.761	Persons	339		14		114								
Sierra Leone	8.36	4.92		2014	0.455	Persons	11	5	32	10	1								
				Expense	31,120		344,754		2,310	51,576	25,012								
				Cumulative Total	6.158	Persons	460		363		173								
Somalia	21.00	0.08		2014	0.014	Persons	10				1								
				Expense	9,231				5,242										
				Cumulative Total	0.900	Persons	106		21		46								
South Africa	1.79	6.08	-0.89	2014	0.652	Persons	114		37	10	30			7	3	8	3		
				Expense	110,424		291,176		145,103	40,878	21,603		24,010	19,248					
				Cumulative Total	11.620	Persons	1,479		473		760				87	13			
South Sudan	25.45	12.42		2014	1.001	Persons	65	2	40		65							7.603	
				Expense	75,628		182,246		718,272		24,560								
				Cumulative Total	6.990	Persons	310		392		343								
Sudan	35.28	13.08		2014	1.285	Persons	156	4	80	15	42	3		13	14			1.607	
				Expense	206,934		819,274		158,943	15,235	14,621		70,078						
				Cumulative Total	19.376	Persons	3,037		943		894				48				
Swaziland	0.07	0.42	-1.91	2014	0.060	Persons	341	1								1			
				Expense	56,031										4,122				
				Cumulative Total	4.256	Persons	1,224		55		239					2			
Tanzania	27.81	32.02	53.72	2014	3.292	Persons	1,286	8	184	43	147			35	59		2	6.698	5.398
				Expense	385,483		1,923,565		613,216	55,493	44,945		264,786	4,452					
				Cumulative Total	82.327	Persons	14,677		1,803		3,312				1,516	4			
Togo	5.65	3.72		2014	0.225	Persons	34			1	26							0.062	
				Expense	23,761		13,400		187,499										
				Cumulative Total	2.355	Persons	461		8		209								
Uganda	28.48	17.36	36.99	2014	1.728	Persons	126	8	94	29	40	2		30	54	1	2	2.753	2.519
				Expense	162,890		1,037,917		316,544	21,867	7,880		171,406	9,957					
				Cumulative Total	26.518	Persons	2,896		603		1,211				590	17			
Zambia	24.91	14.46	10.74	2014	1.609	Persons	161	5	69	29	28			43	45	7	3	0.923	2.029
				Expense	185,925		825,692		291,136	8,369	52,969		214,656	30,679					
				Cumulative Total	58.333	Persons	3,451		1,106		1,915				1,351	66			
Zimbabwe	1.40	3.75		2014	0.401	Persons	147		3	5	8			10	13				
				Expense	125,272		91,792		65,649	57,967	1,693		58,137						
				Cumulative Total	17.820	Persons	1,664		93		801				515				

2-6 Europe

Albania	1.76	19.08	2014	0.148	Persons	20		16	3									
			Cumulative Total	2.637	Expense	25,747	119,664	31	227			2,928						0.965
Austria			2014	0.002	Persons													
			Cumulative Total	0.524	Expense	879,697	281,805			1,200,681	126,144	148,503						

Region / Country	Japan's ODA (2014)			JICA's Technical Cooperation (FY2014)												JICA's ODA Loan	JICA's Grant Aid			
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)										JOCV		Other Volunteers		Disbursements (FY2014) (¥1 billion)	JICA's Grant Aid (FY2014) (¥1 billion)**
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*								
						New	Ongoing	New	Ongoing	New	Ongoing			New	Ongoing	New	Ongoing			
2-6 Europe (Continued)																				
Belarus	0.13	0.62		2014		Persons														
				Cumulative Total	Expense															
Belgium				2014	0.042	Persons				1										
				Cumulative Total	Expense				38,816		3,352									
Bosnia and Herzegovina	4.63	2.92	-0.73	2014	0.400	Persons	28		5	2	4	1								
				Cumulative Total	Expense				23,509		208,517		105,401		60,983		2,007			
Bulgaria		0.04	-15.05	2014	0.000	Persons														
				Cumulative Total	Expense				337											
Croatia		0.16		2014	0.002	Persons														
				Cumulative Total	Expense				842		243		617				253		2	
Cyprus				2014	0.093	Persons														
				Cumulative Total	Expense				1,711,194		2,052,834		3,115,803		913,402		195,132		3,286,378	
Czechoslovakia				2014	0.596	Persons														
				Cumulative Total	Expense				139		3		33							
Czech Republic				2014	0.579	Persons														
				Cumulative Total	Expense				438,033		8,169		149,334		684					
Denmark				2014	0.002	Persons														
				Cumulative Total	Expense				185		11		1							
Estonia		0.01		2014	0.129	Persons														
				Cumulative Total	Expense				354,012		149,349		4,392		65,691		5,283			
Finland				2014	0.001	Persons														
				Cumulative Total	Expense								773							
France				2014	0.044	Persons														
				Cumulative Total	Expense				1		31		263							
Germany				2014	0.006	Persons														
				Cumulative Total	Expense								6,194							
Greece				2014	0.000	Persons														
				Cumulative Total	Expense								376							
Hungary		0.44		2014	0.348	Persons														
				Cumulative Total	Expense				138,081		7,559		172,239		26,005		4,040			
Iceland				2014	0.000	Persons														
				Cumulative Total	Expense								369							
Ireland				2014	0.003	Persons														
				Cumulative Total	Expense								369				2,861			
Italy				2014	0.005	Persons														
				Cumulative Total	Expense								4,789							
Kosovo	0.61	1.11		2014	0.097	Persons														
				Cumulative Total	Expense				50	2	15	3	16							
Latvia				2014	0.963	Persons														
				Cumulative Total	Expense				60,455		15,365		2,383		15,181		3,406			
Lithuania				2014	0.431	Persons														
				Cumulative Total	Expense				242		62		39							
Luxembourg				2014	0.001	Persons														
				Cumulative Total	Expense				357,851		313,182		216,021		15,181		60,648			
				2014		Persons														
				Cumulative Total	Expense															
				2014		Persons														
				Cumulative Total	Expense															
				2014		Persons														
				Cumulative Total	Expense															
				2014		Persons														
				Cumulative Total	Expense															
				2014		Persons														
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				Cumulative Total	Expense															
				2014		Persons														
				Cumulative Total	Expense															
				2014		Persons														

Region / Country	Japan's ODA (2014)			JICA's Technical Cooperation (FY2014)											JICA's ODA Loan	JICA's Grant Aid	
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)											Disbursements (FY2014) (¥1 billion)	(FY2014) (¥1 billion)**
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOCV		Other Volunteers		
					New	Ongoing	New	Ongoing	New	Ongoing			New	Ongoing	New	Ongoing	
2-6 Europe (Continued)																	
Malta				2014	Persons												
				Expense													
				Cumulative Total	Persons	77		18		16							
Moldova	7.80	0.56	17.90	2014	Persons	16											4.174
				Expense	252,433		94,536		44,178		5,082		2,614				
				Cumulative Total	Persons	331		10		187							
Monaco				2014	Persons												
				Expense													
				Cumulative Total	Persons					2							
Montenegro	0.32	0.18		2014	Persons	10				1							
				Expense	26,673				2,765								
				Cumulative Total	Persons	73		3		34							
Netherlands				2014	Expense	156,913		11,148		525,973		30,175		52,054			
				Persons													
				Cumulative Total	Expense												
Norway				2014	Persons												
				Expense													
				Cumulative Total	Persons	7				10							
Poland				2014	Expense												
				Persons													
				Cumulative Total	Expense					9,814				5,226			
Portugal				2014	Persons												
				Expense													
				Cumulative Total	Persons					2,343							
Romania		0.04	-11.46	2014	Persons												0.708
				Expense													
				Cumulative Total	Persons	830		287		593				106		1	
Russia				2014	Expense	1,672,727		1,909,527		2,957,573		952,167		58,409		1,427,106	15,346
				Persons													
				Cumulative Total	Expense												
Slovakia				2014	Persons												
				Expense													
				Cumulative Total	Persons	9				41							
Slovenia				2014	Expense	32,561				175,716							
				Persons													
				Cumulative Total	Expense												
Soviet Union				2014	Persons												
				Expense													
				Cumulative Total	Persons	2,000											
Spain				2014	Persons	988		178		617					118		0.708
				Expense	2,179,187		1,635,042		3,472,071		1,055,305		267,892		1,460,286		
				Cumulative Total	Expense												
Sweden				2014	Persons												
				Expense													
				Cumulative Total	Persons	2		4		8							
Switzerland				2014	Expense	23		802		2,841		124,223					
				Persons	24		16		4		5				1	4	
				Cumulative Total	Expense	26,311		103,827		13,238				231		17,825	
Turkey	7.84	1.89	1.06	2014	Persons	602		241		296						13	0.146
				Expense	1,195,507		1,134,363		890,607		414,380		192,219		85,683		
				Cumulative Total	Expense												
Ukraine				2014	Persons												
				Expense													
				Cumulative Total	Persons	349		23		110							
United Kingdom				2014	Expense	629,676		101,547		720,011		35,681					
				Persons													
				Cumulative Total	Expense												
Yugoslav Republic of Macedonia				2014	Persons												
				Expense													
				Cumulative Total	Persons	92		7		40							
The Former Yugoslav Republic of Macedonia	0.25	1.62	-4.95	2014	Expense	157,844		158,342		150,060		8,533					
				Persons													
				Cumulative Total	Expense												
Ukraine	11.18	2.76	94.48	2014	Persons												
				Expense													
				Cumulative Total	Persons												
United Kingdom				2014	Expense												
				Persons													
				Cumulative Total	Expense												
United Kingdom				2014	Persons												
				Expense													
				Cumulative Total	Persons												
United Kingdom				2014	Expense												
				Persons													
				Cumulative Total	Expense												

3 Regional and Sectoral Distribution of Technical Cooperation

Type of Cooperation	New/Ongoing	Total Number of Persons	Planning/ Administration		Public Works/Utilities				Agriculture/Forestry/Fisheries				Mining/Industry		Energy	Business/Tourism		Human Resources		Health/ Medical Care	Welfare	Others
			Development Planning	Administration	Public Utilities	Transport/ Traffic	Social Infrastructure	Communications/ Broadcasting	Agriculture	Animal Industry	Forestry	Fisheries	Mining	Industry		Business/ Trade	Tourism	Human Resources	Science/ Culture			
3-1 Asia																						
Training Participants	New	9,977	208	2,074	348	620	209	83	1,869	78	752	82	25	202	369	425	60	1,562	16	492	270	233
	Ongoing	665	15	66		18	14		171	6		1	1		6			361	3	3		
	Total	10,642	223	2,140	348	638	223	83	2,040	84	752	83	26	202	375	425	60	1,923	19	495	270	233
Experts Dispatched	New	6,337	139	1,313	648	615	374	20	600	90	194	62	2	88	298	233	40	660	16	560	106	279
	Ongoing	702	35	117	33	78	30	1	80	3	28	8		19	17	43	3	51	2	57	22	75
	Total	7,039	174	1,430	681	693	404	21	680	93	222	70	2	107	315	276	43	711	18	617	128	354
Members of Study Teams Dispatched	New	4,644	545	506	344	1,249	280	12	182	11	25	40	71	9	404	55	48	462	22	159	9	211
	Ongoing	241	33	20	21	78	7		12			4			9			27		12		18
	Total	4,885	578	526	365	1,327	287	12	194	11	25	44	71	9	413	55	48	489	22	171	9	229
JOCVs Dispatched	New	375	53	12			1		9	2	1			6		6	9	174	11	69	22	
	Ongoing	511	33	28	2		8	3	56	6	1	1		11		4	12	213	14	97	22	
	Total	886	86	40	2		9	3	65	8	2	1		17		10	21	387	25	166	44	
Other Volunteers Dispatched	New	87	1	8	5	2	1	1	4					6	2	12	2	28	5	7	3	
	Ongoing	139	1	18	4	1	10	5	11			3	1	20	3	9	2	27	7	8	8	1
	Total	226	2	26	9	3	11	6	15			3	1	26	5	21	4	55	12	15	11	

3-2 Pacific

Training Participants	New	533	111	117	60	34	13	23	22	2	6	13	1		20	5	25	48		30	1	2
	Ongoing	16		8					4	1		2		1								
	Total	549	111	125	60	34	13	23	26	3	6	15	1	1	20	5	25	48		30	1	2
Experts Dispatched	New	275	1	40	91	34			5		18	4	3				15	24		14	15	11
	Ongoing	52	8	3	3	6			2				2			2		3		1		22
	Total	327	9	43	94	40			7		18	4	5			2	15	27		15	15	33
Members of Study Teams Dispatched	New	229		2	21	55	29	8	1		1	11			93			7		1		
	Ongoing	2				1														1		
	Total	231		2	21	56	29	8	1		1	11			93			7		2		
JOCVs Dispatched	New	121	15	1	1		1			1	2						1	68	4	25	2	
	Ongoing	126	4	16			2	1	12	1	1	1		4				48	2	28	3	3
	Total	247	19	17	1		3	1	12	2	3	1		4			1	116	6	53	5	3
Other Volunteers Dispatched	New	31		1	4	1	1		3			2		3		1	1	7	1	6		
	Ongoing	65		7	3	3	1	1	4	2		4		4	1	1	2	12	4	13	3	
	Total	96		8	7	4	2	1	7	2		6		7	1	2	3	19	5	19	3	

3-3 North America and Latin America

Training Participants	New	1,923	38	327	97	41	149	26	135	15	41	34	2	42	67	68	43	188	50	110	91	359
	Ongoing	79		4		5	7			1		1		3	3			20	35			
	Total	2,002	38	331	97	46	156	26	135	16	41	35	2	45	70	68	43	208	85	110	91	359
Experts Dispatched	New	686	13	105	59	7	97	9	107	6	26	51		36	5	5	1	28		25	39	67
	Ongoing	183	27	16	3	2	9	6	29		6	7		4	1	4		5		17	1	46
	Total	869	40	121	62	9	106	15	136	6	32	58		40	6	9	1	33		42	40	113
Members of Study Teams Dispatched	New	413	25	20	27	58	32		20		31	10	6	27	46	1	2	35		23	3	47
	Ongoing	18				8	5							4								1
	Total	431	25	20	27	66	37		20		31	10	6	31	46	1	2	35		23	3	48
JOCVs Dispatched	New	258	23	9			3		7	10	2			2		3	2	101	12	67	16	1
	Ongoing	340	22	38			1		29	4				8			5	129	16	76	10	2
	Total	598	45	47			4		36	14	2			10		3	7	230	28	143	26	3
Other Volunteers Dispatched	New	144	2	3	2		4	2	1	1		1		10		12		54	31	5	13	3
	Ongoing	258	2	13	10	2	7	4	19	2	2	1		23	3	28	2	60	37	18	16	9
	Total	402	4	16	12	2	11	6	20	3	2	2		33	3	40	2	114	68	23	29	12

Type of Cooperation	New/ Ongoing	Total Number of Persons	Planning/ Administration		Public Works/Utilities				Agriculture/Forestry/Fisheries				Mining/Industry		Energy	Business/Tourism		Human Resources		Health/ Medical Care	Welfare	Others
			Development Planning	Administration	Public Utilities	Transport/ Traffic	Social Infrastructure	Communications/ Broadcasting	Agriculture	Animal Industry	Forestry	Fisheries	Mining	Industry		Business/ Trade	Tourism	Human Resources	Science/ Culture			
3-4 Middle East																						
Training Participants	New	1,691	42	328	60	28	10		456		4	34		3	326	58	46	109	10	84	36	57
	Ongoing	39		1		1			1			6		16	2			4	8			
	Total	1,730	42	329	60	29	10		457		4	40		19	328	58	46	113	18	84	36	57
Experts Dispatched	New	519	12	60	72	47	1		97		15	13			30	48	39	30	27	10	5	13
	Ongoing	90	9	10	7	3			17			7			1	3	1	7	3	1	2	19
	Total	609	21	70	79	50	1		114		15	20			31	51	40	37	30	11	7	32
Members of Study Teams Dispatched	New	366	42	37	73	44	15	2	16			12	3	3	23		19	17	4	12	11	33
	Ongoing	28			7	3	2		4			5			5							2
	Total	394	42	37	80	47	17	2	20			17	3	3	28		19	17	4	12	11	35
JOCVs Dispatched	New	43	2						1						2			27	1	6	4	
	Ongoing	84	2	8	1		1		5									38	15	10	4	
	Total	127	4	8	1		1	1	5						2			65	16	16	8	
Other Volunteers Dispatched	New	26		1			1	1	1					3	1	1		7	5	2	3	
	Ongoing	34		2	1									7		4		9	7	1	2	1
	Total	60		3	1		1	1	1					10	1	5		16	12	3	5	1

3-5 Africa

Training Participants	New	9,669	48	4,052	104	226	858	25	505	20	106	71	44	15	170	164	14	1,410	2	1,717	17	101
	Ongoing	137	2	17			7	2	52	6		19	8	2				22				
	Total	9,806	50	4,069	104	226	865	27	557	26	106	90	52	17	170	164	14	1,432	2	1,717	17	101
Experts Dispatched	New	1,881	10	288	87	126	107	50	398	10	46	22	9	20	196	32	32	133	1	232	28	54
	Ongoing	468	19	36	8	10	25		134	7	15	6		10	19	9	4	45		45	2	74
	Total	2,349	29	324	95	136	132	50	532	17	61	28	9	30	215	41	36	178	1	277	30	128
Members of Study Teams Dispatched	New	1,746	156	9	66	182	186	1	254	16	117	63	6	75	253	55	5	155	3	120	1	23
	Ongoing	110	3		4	8	14		20	4	5	9		12	10			12		9		
	Total	1,856	159	9	70	190	200	1	274	20	122	72	6	87	263	55	5	167	3	129	1	23
JOCVs Dispatched	New	470	113	16	4		1		29	4	2	1		6		2	2	194	25	64	6	1
	Ongoing	616	43	38	2		6	3	108	6	6	2		19		7	5	227	26	103	12	3
	Total	1,086	156	54	6		7	3	137	10	8	3		25		9	7	421	51	167	18	4
Other Volunteers Dispatched	New	43	1	8	3		2	1	1	2				4		2		11	4	4		
	Ongoing	37		10	2				1	1				3		5		13	1	1		
	Total	80	1	18	5		2	1	2	3				7		7		24	5	5		

3-6 Europe

Training Participants	New	308	15	49	22	18	18	12	10						49	40	23	9		9	1	33
	Ongoing	8		3		2								1				2				
	Total	316	15	52	22	20	18	12	10					1	49	40	23	11		9	1	33
Experts Dispatched	New	191	2	15	43	49	13						4		3	40	3	9			1	9
	Ongoing	22	4	2	2	1	1		1		2				1		2					6
	Total	213	6	17	45	50	14		1		2		4		4	40	5	9			1	15
Members of Study Teams Dispatched	New	120	1		19	5	17					1	3		38			4		13		19
	Ongoing	3			1															2		
	Total	123	1		20	5	17					1	3		38			4		15		19
Other Volunteers Dispatched	New	13		1			1		2						1	2		2	1		1	2
	Ongoing	6							1					1		1	1	2				
	Total	19		1			1		3					1	1	3	1	4	1		1	2

3-7 Worldwide

Members of Study Teams Dispatched	New	538	12	2	34	24	3		3		8		2		6			32			20	392
	Ongoing	15				9																6
	Total	553	12	2	34	33	3		3		8		2		6			32			20	398

3-8 International Organizations

Other Volunteers Dispatched	New	3							1									1				1
	Ongoing	22	1	5														2		1		13
	Total	25	1	5					1									3		1		14

4 Sectoral Distribution of Technical Cooperation Projects

(Unit: ¥100 million, %)

Sector	Type of Cooperation	New			Ongoing			Total		
		Number	Amount	Share	Number	Amount	Share	Number	Amount	Share
Planning/ Administration	Development Planning	1	1.31	4	13	24.36	6.3	14	25.67	6.1
	Administration	17	4.85	15.2	71	62.25	16.1	88	67.10	16.0
	Subtotal	18	6.16	19.3	84	86.61	22.4	102	92.77	22.2
Public Works/ Utilities	Public Utilities	9	3.47	10.9	21	18.66	4.8	30	22.13	5.3
	Transport/Traffic	12	5.99	18.8	38	28.16	7.3	50	34.15	8.2
	Social Infrastructure	3	1.14	3.6	23	22.78	5.9	26	23.92	5.7
	Communications/Broadcasting	3	1.33	4.2	6	1.95	0.5	9	3.27	0.8
	Subtotal	27	11.92	37.4	88	71.55	18.5	115	83.47	20.0
Agriculture/ Forestry/ Fisheries	Agriculture	11	3.71	11.6	70	58.77	15.2	81	62.47	14.9
	Animal Industry				4	2.56	0.7	4	2.56	0.6
	Forestry	4	0.40	1.3	23	16.06	4.2	27	16.46	3.9
	Fisheries	2	0.07	0.2	13	9.30	2.4	15	9.37	2.2
	Subtotal	17	4.18	13.1	110	86.70	22.4	127	90.87	21.7
Mining/ Industry	Mining	3	0.61	1.9	1	0.16	0.0	4	0.77	0.2
	Industry	2	0.11	0.4	7	8.99	2.3	9	9.10	2.2
	Subtotal	5	0.72	2.3	8	9.15	2.4	13	9.87	2.4
Energy		2	1.18	3.7	8	10.01	2.6	10	11.19	2.7
Business/ Tourism	Business/Trade	1	0.00	0.0	18	15.71	4.1	19	15.71	3.8
	Tourism				5	2.96	0.8	5	2.96	0.7
	Subtotal	1	0.00	0.0	23	18.66	4.8	24	18.66	4.5
Human Resources		10	4.15	13.0	55	58.04	15.0	65	62.19	14.9
Health/Medical Care		11	2.16	6.8	51	39.81	10.3	62	41.97	10.0
Social Welfare		1	0.13	0.4	11	3.48	0.9	12	3.61	0.9
Others		6	1.26	3.9	5	2.49	0.6	11	3.75	0.9
Grand Total		98	31.86	100.0	443	386.50	100.0	541	418.35	100.0

Note: Projects for which Record of Discussions (R/D) were signed in FY2014 are classified as New, and projects for which R/D were signed in or before FY2013 and disbursement was made in FY2014 are classified as Ongoing.

Technical Cooperation Projects only (excluding Science and Technology Research Partnership for Sustainable Development (SATREPS) and Technical Cooperation for Development Planning).

Amount: Amount disbursed in FY2014 (includes budget for the current year and amount carried forward).

In some cases numbers do not correspond to the sum total figures because of rounding.

5 Sectoral Distribution of Grant Aid Projects

(Unit: ¥100 million, %)

Sector		FY2014		
		Number	Total *	Share
Planning/ Administration	General Development Planning	2	5.00	0.4
	General Administration	4	18.49	1.7
	Banking/Finance	1	9.98	0.9
	Subtotal	7	33.47	3.0
Public Works/ Utilities	General Public Works and Utilities	1	0.57	0.1
	Water Supply	15	124.42	11.2
	Sewerage	1	10.31	0.9
	General Transportation	3	39.25	3.5
	Roads	24	261.77	23.6
	Land Transportation	2	0.76	0.1
	Maritime Traffic and Ships	2	20.76	1.9
	Ports	6	61.46	5.5
	Aviation and Airports	2	39.89	3.6
	Urban Transport	1	17.27	1.6
	Meteorology and Earthquake	3	5.34	0.5
	General Social Infrastructure	1	6.31	0.6
	Rivers and Sand Erosion Control	1	5.93	0.5
	Water Resources Development	2	4.17	0.4
	Subtotal	64	598.21	53.8
Agriculture/ Forestry/ Fisheries	General Agriculture	2	13.04	1.2
	Agriculture Engineering	4	46.85	4.2
	Assistance to Increase Food Production	6	19.00	1.7
	Fisheries	4	33.55	3.0
	Subtotal	16	112.44	10.1
Energy	Electric Power	4	52.59	4.7
	Subtotal	4	52.59	4.7

Sector		FY2014		
		Number	Total *	Share
Human Resources	General Human Resources	2	33.64	3.0
	Education	29	34.50	3.1
	Basic Education	1	12.77	1.1
	Higher Education	14	38.42	3.5
	Culture	3	2.14	0.2
	Subtotal	49	121.48	10.9
Health/ Medical Care	Health and Medical Care	15	130.04	11.7
	Basic Health	1	4.52	0.4
	Subtotal	16	134.56	12.1
Social Welfare	Disaster Relief	1	46.00	4.1
	Food Assistance	1	10.00	0.9
	Other Social Welfare	1	2.79	0.3
	Subtotal	3	58.79	5.3
Grand Total		159	1,111.54	100.0

Note: In some cases numbers do not correspond to the sum total figures because of rounding.
*Amount of concluded Grant Agreements (G/A). For projects running over several fiscal years, the maximum amount allowed for each fiscal year is counted for that fiscal year. Increase in maximum amount committed according to amendment of G/A is counted for the year the amendment was made.

6 Overview of Loan Aid (Data from the Previous Five Years)

(Unit: ¥100 million, %)

		FY2010			FY2011			FY2012			FY2013			FY2014		
		Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share
ODA Loan	Commitments															
	Asia	26	4,087	75.8	48	7,691	81.0	38	10,332	84.5	38	7,846	79.6	31	5,848	57.7
	Pacific							1	49	0.4	1	83	0.8			0.0
	North and Latin America	3	302	5.6	3	412	4.3	6	475	3.9	2	115	1.2	7	752	7.4
	Middle East				5	773	8.1	6	901	7.4	4	709	7.2	4	746	7.4
	Africa	7	579	10.7	2	77	0.8	4	472	3.9	6	519	5.3	4	482	4.8
	Europe		421	7.8	3	453	4.8				1	489	5.0	1	100	1.0
	International Organizations, etc.				1	84	0.9				1	95	1.0	2	2,211	21.8
	Others															
	Total	36	5,389	100.0	62	9,490	100.0	55	12,229	100.0	53	9,857	100.0	49	10,138	100.0
Private-Sector Investment Finance	Disbursements		6,777			6,097			8,644			7,495			8,273	
	Repayments		6,803			6,287			7,891			7,050			6,725	
	Outstanding		114,792			113,686			113,423			113,490			115,038	
	Commitments (loan)				1	2		1	38		1	1				
	(financing)				1	2								2	21	
	Disbursements					0			3			3			6	
	Recovered		6			111			330			58			250	
	Outstanding		1,272			1,159			727			666			422	

Note: The total number of loan commitments in FY2010 and FY2013 does not include the commitments to provide additional loans to one project while the total amount includes this total loan commitment of ¥42,100 million in FY2010 and ¥43,000 million in FY2013.

Advanced redemptions (the amount redeemed during the relevant fiscal year out of the amount originally scheduled for redemption in the following fiscal year or thereafter) for each year were as follows: FY2010: ¥71,500 million; FY2011: ¥13,300 million; FY2012: ¥11,200 million; FY2013: ¥56,000 million; FY2014: ¥5,000 million.

Data shows the managed credits and was calculated using a different method than figures calculated based on the Accounting Standards for Incorporated Administrative Agency.

7 Sectoral Distribution of Loan Aid

(Unit: ¥100 million, %)

Sector	FY2014									Accumulated								
	ODA Loan			Private-Sector Investment Finance			Total			ODA Loan			Private-Sector Investment Finance			Total		
	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share
Electric Power and Gas	15	3,418	33.7				15	3,418	33.7	660	68,251	21.9	20	191	3.6	680	68,442	21.6
Multipurpose Dams										61	2,738	0.9	3	8	0.2	64	2,746	0.9
Power Plants	9	2,503	24.7				9	2,503	24.6	393	46,798	15.0	12	74	1.4	405	46,871	14.8
Transmission Lines and Distribution Systems	3	350	3.4				3	350	3.4	168	14,181	4.5	2	15	0.3	170	14,196	4.5
Gas	1	236	2.3				1	236	2.3	17	2,884	0.9	3	95	1.8	20	2,979	0.9
Others	2	330	3.3				2	330	3.2	21	1,650	0.5				21	1,650	0.5
Transportation	10	1,536	15.2				10	1,536	15.1	907	97,624	31.3	32	229	4.3	939	97,853	30.8
Roads	8	1,015	10.0				8	1,015	10.0	308	29,015	9.3	10	104	2.0	318	29,118	9.2
Bridges										77	6,529	2.1				77	6,529	2.1
Railways	1	200	2.0				1	200	2.0	236	37,379	12.0	8	34	0.6	244	37,414	11.8
Airports										76	9,775	3.1	1	0	0.0	77	9,776	3.1
Ports	1	321	3.2				1	321	3.2	143	11,009	3.5	5	66	1.3	148	11,076	3.5
Marine Transportation										48	2,398	0.8	5	18	0.3	53	2,416	0.8
Others										19	1,518	0.5	3	7	0.1	22	1,525	0.5
Telecommunications	2	242	2.4				2	242	2.4	203	10,478	3.4	11	73	1.4	214	10,551	3.3
Telecommunications	1	105	1.0				1	105	1.0	177	9,313	3.0	11	73	1.4	188	9,387	3.0
Broadcasting	1	137	1.4				1	137	1.4	25	1,146	0.4				25	1,146	0.4
Others										1	19	0.0				1	19	0.0
Irrigation and Flood Control	9	1,119	11.0				9	1,119	11.0	256	15,705	5.0	4	24	0.5	260	15,729	5.0
Agriculture, Forestry and Fisheries Industry	2	213	2.1				2	213	2.1	157	10,476	3.4	259	1,396	26.5	416	11,872	3.7
Agriculture	1	99	1.0				1	99	1.0	95	6,350	2.0	123	682	12.9	218	7,032	2.2
Forestry	1	114	1.1				1	114	1.1	43	3,671	1.2	75	552	10.5	118	4,223	1.3
Fisheries										19	454	0.1	60	160	3.0	79	614	0.2
Farming													1	3	0.1	1	3	0.0
Mining and Manufacturing	1	300	3.0	1	10	48.5	2	310	3.1	239	19,597	6.3	408	2,472	46.9	647	22,069	7.0
Mining										57	2,372	0.8	158	563	10.7	215	2,936	0.9
Manufacturing	1	300	3.0	1	10	48.5	2	310	3.1	179	17,156	5.5	249	1,875	35.6	428	19,031	6.0
Others										3	70	0.0	1	33	0.6	4	103	0.0
Social Services	4	783	7.7	1	11	51.5	5	794	7.8	539	45,841	14.7	36	445	8.5	575	46,287	14.6
Water Supply, Sewerage and Sanitation	2	393	3.9				2	393	3.9	283	28,334	9.1	8	105	2.0	291	28,439	9.0
Education										82	5,217	1.7	4	8	0.1	86	5,225	1.6
Public Health and Medicine	1	83	0.8				1	83	0.8	36	1,649	0.5	1	0	0.0	37	1,649	0.5
Tourism										18	1,244	0.4	7	155	2.9	25	1,399	0.4
Urban/Rural Community Infrastructure	1	307	3.0				1	307	3.0	53	4,861	1.6	14	155	2.9	67	5,015	1.6
Strengthening of Administrative Management										17	731	0.2				17	731	0.2
Environmental Conservation in Multisector				1	11	51.5	1	11	0.1	44	2,882	0.9	2	23	0.4	46	2,905	0.9
Others										6	924	0.3				6	924	0.3
Commodity Loans	5	2,219	21.9				5	2,219	21.8	295	42,487	13.6				295	42,487	13.4
Others	1	307	3.0				1	307	3.0	18	1,769	0.6	40	439	8.3	58	2,208	0.7
Grand Total	49	10,138	100.0	2	21	100.0	51	10,159	100.0	3,274	312,227	100.0	810	5,271	100.0	4,084	317,498	100.0
Rescheduling										208	21,101					208	21,101	

8 Geographical Distribution of Japanese ODA Loan (FY2014)

(Unit: Cases, ¥1 billion)

Region/Country			Commitments		Disbursements	Repayments	Outstanding	Accumulated	
			Number	Total	Total	Total	Total	Number	Total
Asia	Southeast Asia	Cambodia	5	36.8	1.6	0.4	19.9	19	88.1
		Indonesia			49.2	161.1	1,851.6	680	4,656.5
		Laos			2.0	0.5	14.0	12	38.2
		Malaysia			5.5	14.2	245.2	75	923.8
		Myanmar	6	98.3	4.9		204.4	77	758.2
		Philippines	2	19.5	54.5	59.3	823.3	288	2,417.5
		Singapore						2	1.2
		Thailand			27.5	27.6	437.0	242	2,164.4
		Timor-Leste			0.1		0.3	1	5.3
		Viet Nam	3	82.7	147.5	39.6	1,266.7	186	2,286.0
		Subtotal	16	237.4	292.9	302.7	4,862.3	1,582	13,339.3
	East Asia	China			13.2	109.8	1,444.5	369	3,359.7
		Mongolia			8.2	1.7	54.5	15	89.1
		Republic of Korea				0.5	0.5	92	596.2
		Others						5	12.5
		Subtotal			21.4	112.0	1,499.4	481	4,057.6
	South Asia	Afghanistan						1	0.7
		Bangladesh	5	121.0	44.2	10.6	250.0	100	1,061.4
		Bhutan			0.1		4.5	2	5.8
		India	5	121.0	162.2	80.5	1,635.4	249	4,213.5
		Maldives					2.6	1	2.7
		Nepal			1.2	1.0	11.8	10	78.7
		Pakistan	1	5.0	19.7	8.8	608.0	84	803.5
		Sri Lanka	1	13.7	26.3	20.7	382.1	127	937.8
		Subtotal	12	260.7	253.7	121.5	2,894.2	574	7,104.1
	Central Asia and the Caucasus	Armenia				0.7	29.7	2	31.8
		Azerbaijan			7.1	1.3	67.0	4	101.2
		Georgia			5.1	0.3	17.2	2	23.1
		Kazakhstan				4.2	67.5	6	95.1
		Kyrgyz Republic				0.0	27.7	6	25.7
		Turkmenistan				0.2	2.8	1	4.5
		Uzbekistan	3	86.7	7.4	2.8	63.0	14	264.6
		Subtotal	3	86.7	19.6	9.6	274.9	35	546.0
	Total		31	584.8	587.7	545.7	9,530.7	2,672	25,046.9
Pacific	Fiji					0.1	1.0	1	2.3
	Papua New Guinea				0.1	1.8	13.7	16	78.8
	Samoa				0.2		3.1	1	4.6
	Vanuatu				0.1		0.3	1	4.9
	Total				0.4	1.9	18.0	19	90.6
North America and Latin America	Central America and the Caribbean	Costa Rica	1	16.8	4.8	2.2	16.8	6	76.2
		Dominican Republic				0.9	5.2	4	31.6
		El Salvador	1	12.6		1.8	19.0	6	51.8
		Guatemala			0.3	0.9	16.3	6	36.8
		Honduras	1	16.0				7	50.8
		Jamaica				1.8	6.8	9	53.4
		Mexico				5.1	16.3	9	205.4
		Nicaragua			0.0		0.0	4	22.6
		Panama			0.1	1.7	19.7	2	32.3
		Subtotal	3	45.4	5.2	14.5	100.0	53	560.8
	South America	Argentina				0.3	4.5	1	8.2
		Bolivia	1	2.5				8	49.5
		Brazil			10.9	10.4	93.9	20	331.3
		Chile						3	24.4
		Colombia						4	46.6
		Ecuador				1.5	7.0	7	63.8
		Paraguay	1	17.9	0.3	3.0	24.5	17	154.8
		Peru	2	9.4	4.0	9.6	107.0	48	421.6
		Uruguay				0.2		1	7.2
		Subtotal	4	29.8	15.2	25.0	236.9	109	1,107.3
	Total		7	75.2	20.5	39.5	336.8	162	1,668.1
Middle East	Algeria					0.1	1.2	8	13.9
	Egypt		1	5.9	11.9	18.2	257.9	51	540.1
	Iran					6.0	11.7	2	46.1
	Iraq		1	20.2	32.4		179.6	21	491.0
	Jordan				1.0	11.4	95.6	19	214.8
	Lebanon					0.7	4.9	1	13.0
	Morocco				8.3	6.1	127.1	35	289.9
	Syria						44.0	4	138.6
	Tunisia		2	48.5	6.1	7.6	72.3	41	304.5
	Yemen					0.2	23.4	5	49.3
	Total		4	74.6	59.8	50.2	817.8	187	2,101.3

Region/Country		Commitments		Disbursements	Repayments	Outstanding	Accumulated	
		Number	Total	Total	Total	Total	Number	Total
Africa	Benin						1	3.8
	Botswana			0.0	0.5	2.4	5	22.0
	Burundi						2	3.3
	Cameroon	1	6.3	1.0		3.2	5	23.3
	Cape Verde			0.7		5.9	3	25.9
	Central African Republic						1	0.6
	Cote d'Ivoire						2	12.2
	Democratic Republic of the Congo						2	35.6
	Ethiopia						2	3.7
	Ghana						17	125.1
	Guinea						4	16.0
	Kenya	1	32.1	12.2	7.0	118.7	37	325.9
	Liberia						1	4.0
	Madagascar						5	10.7
	Malawi						8	33.1
	Mali						2	8.7
	Mauritania						3	11.1
	Mauritius			0.0	0.3	2.4	4	16.1
	Mozambique			3.2		8.3	5	41.2
	Namibia				0.9	6.1	1	10.1
	Niger						1	3.2
	Nigeria	1	8.3	5.3		5.3	4	63.4
	Rwanda						3	4.6
	Senegal					0.9	4	15.5
	Sierra Leone						1	2.0
	Somalia					6.5	2	6.5
	South Africa				0.1	0.6	3	14.1
	Sudan					7.8	4	10.5
	Swaziland				0.2	3.5	1	4.4
	Tanzania	1	1.5	6.7		27.0	20	62.2
	Togo						3	9.3
	Uganda			2.8		8.3	5	27.7
	Zambia			0.9		2.5	8	46.5
	Zimbabwe					19.8	6	38.1
	Total	4	48.2	32.9	9.0	229.3	175	1,040.5
Europe	Albania			1.0	0.3	7.0	4	18.1
	Bosnia and Herzegovina			0.1	0.1	3.5	2	16.7
	Bulgaria				1.6	23.4	6	77.0
	Hungary						1	4.9
	Moldova			4.2		4.2	1	5.9
	Poland				1.2		1	21.4
	Romania			0.7	2.5	58.3	5	118.2
	Serbia			0.1		0.5	1	28.3
	Slovakia				0.6	5.5	1	11.1
	The Former Yugoslav Republic of Macedonia				0.5	7.3	1	9.7
	Turkey			15.9	18.8	277.3	28	652.2
	Ukraine	1	10.0	10.0	0.5	28.6	2	29.1
	Total	1	10.0	31.9	26.2	415.6	53	992.6
International Organizations, etc. Total		2	221.1	94.1		155.5	6	282.6
Grand Total		49	1,014	827.3	672.5	11,503.8	3,274	31,222.7

Note: The number of loan commitments does not include the commitment to provide additional loans to one project while the amount includes this loan commitment of ¥43,000 million.
 Outstanding data show the managed credits and are calculated using a different method than figures calculated based on the Accounting Standards for Incorporated Administrative Agency.
 The number and total amount do not include debt relief.

9-1 Debt Rescheduling Based on Paris Club Agreements (FY2014)

(Unit: ¥1 million)

Country	Date of Paris Club Agreement	Date JICA Signed Rescheduling Agreement	Rescheduled Amount
Not applicable			

9-2 Debt Cancellation (FY2014)

(Unit: ¥1 million)

Country	Debt Cancellation Amount
Not applicable	

10-1 Principal Contractors under Japanese ODA Loan (FY2014/Goods and Services / Contract Amount: over ¥1 billion)

Country	Project Name	Date of Loan Agreement	Contract Amount (¥1 million)	Contractors (Nationality)
Cambodia	SIHANOUKVILLE PORT MULTIPURPOSE TERMINAL DEVELOPMENT PROJECT	2009.08.21	4,768	TOYO CONSTRUCTION (JAPAN) / MAEDA CORPORATION (JAPAN)
Myanmar	INFRASTRUCTURE DEVELOPMENT PROJECT IN THILAWA AREA PHASE I	2013.06.07	1,879	CHINA PETROLEUM PIPELINE BUREAU (CHINA)
Indonesia	JAVA-SUMATRA INTERCONNECTION TRANSMISSION LINE PROJECT (I)	2010.04.30	30,475	VISCAS CORPORATION (JAPAN) / PT. MULTIFABRINDO GEMILANG (INDONESIA)
	LUMUT BALAI GEOTHERMAL POWER PLANT PROJECT	2011.03.29	14,340	MARUBENI CORPORATION (JAPAN)
Philippines	ROAD UPGRADING AND PRESERVATION PROJECT	2011.03.31	1,380	HEBEI ROAD AND BRIDGE GROUP CO., LTD. (CHINA)
	ROAD UPGRADING AND PRESERVATION PROJECT	2011.03.31	2,355	CHINA GEO-ENGINEERING (PHIL) CORPORATION (PHILIPPINES) / CHINA WUYI CO., LTD. (CHINA)
	ARTERIAL ROAD BYPASS PROJECT (PHASE II)	2012.03.30	2,723	SHIMIZU CORPORATION (JAPAN) / F.F. CRUZ AND COMPANY, INCORPORATED (PHILIPPINES)
	PASIG-MARIKINA RIVER CHANNEL IMPROVEMENT PROJECT (PHASE III)	2012.03.30	6,779	TOYO CONSTRUCTION (JAPAN)
	PASIG-MARIKINA RIVER CHANNEL IMPROVEMENT PROJECT (PHASE III)	2012.03.30	7,233	TOYO CONSTRUCTION (JAPAN) / SHIMIZU CORPORATION (JAPAN)
	NEW BOHOL AIRPORT CONSTRUCTION AND SUSTAINABLE ENVIRONMENT PROTECTION PROJECT	2013.03.27	12,438	CHIYODA CORPORATION (JAPAN) / MITSUBISHI CORPORATION (JAPAN)
Viet Nam	THAC MO HYDROPOWER STATION EXTENSION PROJECT	2004.03.31	2,096	TRUONG SON CONSTRUCTION CORPORATION (VIETNAM) / UNDERGROUND WORKS CONSTRUCTION JOINT STOCK COMPANY (VIETNAM)
	THAC MO HYDROPOWER STATION EXTENSION PROJECT	2004.03.31	2,038	ALSTOM INDIA LIMITED (INDIA) / ALSTOM HYDRO FRANCE (FRANCE)
	RED RIVER BRIDGE CONSTRUCTION PROJECT (IV)	2006.03.31	4,087	THANG LONG JOINT STOCK CORPORATION (VIETNAM) / CIVIL ENGINEERING CONSTRUCTION CORPORATION NO. 4 (VIETNAM)
	HANOI CITY RING ROAD NO. 3 CONSTRUCTION PROJECT	2008.03.31	2,121	HANSHIN ENGINEERING & CONSTRUCTION CO., LTD (KOREA) / CIVIL ENGINEERING CONSTRUCTION CORPORATION NO. 4 (VIETNAM)
	HANOI CITY RING ROAD NO. 3 CONSTRUCTION PROJECT	2008.03.31	4,191	HANSHIN ENGINEERING & CONSTRUCTION CO., LTD (KOREA) / CIVIL ENGINEERING CONSTRUCTION CORPORATION NO. 4 (VIETNAM)
	SECOND HO CHI MINH CITY WATER ENVIRONMENT IMPROVEMENT PROJECT (II)	2008.03.31	15,618	OTV (FRANCE) / HITACHI, LTD. (JAPAN) / POSCO ENGINEERING & CONSTRUCTION CO., LTD. (KOREA)
	THAI BINH THERMAL POWER PLANT AND TRANSMISSION LINES CONSTRUCTION PROJECT (I)	2009.11.10	1,220	POWER CONSTRUCTION INSTALLATION LIMITED COMPANY NO. 4 (VIETNAM) / SONG DA 11 JOINT STOCK COMPANY (VIETNAM)
	NORTH-SOUTH EXPRESSWAY CONSTRUCTION PROJECT (HCMC-DAU GIAY) (II)	2011.06.15	4,644	HITACHI, LTD. (JAPAN) / TOSHIBA CORPORATION (JAPAN) / ITOCHU CORPORATION (JAPAN)
	NORTH-SOUTH EXPRESSWAY CONSTRUCTION PROJECT (DA NANG-QUANG NGAI SECTION) (I)	2011.06.15	5,205	CIVIL ENGINEERING CONSTRUCTION CORPORATION NO. 8 (VIETNAM) / CIVIL ENGINEERING CONSTRUCTION CORPORATION NO. 6 (VIETNAM) / PHUONG THANH TRANSPORT CONSTRUCTION & INVESTMENT JOINT STOCK COMPANY (VIETNAM) / THANH PHAT CONSTRUCTION COMPANY LIMITED (VIETNAM)
	NORTH-SOUTH EXPRESSWAY CONSTRUCTION PROJECT (DA NANG-QUANG NGAI SECTION) (I)	2011.06.15	10,334	TUAN LOC CONSTRUCTION INVESTMENT CORPORATION (VIETNAM) / THANG LONG CONSTRUCTION CORPORATION (VIETNAM) / CIVIL ENGINEERING CONSTRUCTION CORPORATION NO. 4 (VIETNAM) / SONG DA CONSTRUCTION CORPORATION (VIETNAM)
	NORTH-SOUTH EXPRESSWAY CONSTRUCTION PROJECT (BEN LUC-LONG THANH SECTION) (I)	2011.11.02	13,703	SUMITOMO MITSUI CONSTRUCTION CO., LTD. (JAPAN) / CIVIL ENGINEERING CONSTRUCTION CORPORATION NO. 4 (VIETNAM)
	SOUTHERN BINH DUONG PROVINCE WATER ENVIRONMENT IMPROVEMENT PROJECT-PHASE II	2012.03.30	2,213	KOBELCO ECO-SOLUTIONS CO., LTD (JAPAN)
	HO CHI MINH CITY URBAN RAILWAY CONSTRUCTION PROJECT (BEN THANH-SUOI TIEN SECTION (LINE 1)) (II)	2012.03.30	34,847	SHIMIZU CORPORATION (JAPAN) / MAEDA CORPORATION (JAPAN)
	LACH HUYEN PORT INFRASTRUCTURE CONST PRJ (PORT) (II)	2014.03.18	17,091	TOA CORPORATION (JAPAN)
China	NINGXIA WATER ENVIRONMENTAL IMPROVEMENT PROJECT	2007.03.30	1,055	NINGXIA COAL BASIC CONSTRUCTION CO.,LTD (CHINA)
Bangladesh	CHITTAGONG CITY OUTER RING ROAD PROJECT	2010.03.24	10,018	SPECTRA ENGINEERS LTD. (BANGLADESH) / KNR CONSTRUCTION LTD. (INDIA)
	KHULNA WATER SUPPLY PROJECT	2011.05.18	7,506	CHINA HARBOUR ENGINEERING COMPANY LIMITED (CHINA)
India	GANGA ACTION PLAN PROJECT (VARANASI)	2005.03.31	4,183	VA TECH WABAG LTD. (INDIA) / BAHADUR & COMPANY (INDIA)
	AGRA WATER SUPPLY PROJECT	2007.03.30	5,687	MEGHA ENGINEERING & INFRASTRUCTURES LTD. (INDIA) / SPML INFRA LTD (INDIA)
	AGRA WATER SUPPLY PROJECT	2007.03.30	12,131	SPML INFRA LTD (INDIA) / MEGHA ENGINEERING & INFRASTRUCTURES LTD. (INDIA)
	AGRA WATER SUPPLY PROJECT	2007.03.30	13,345	LARSEN & TOUBRO LTD. (INDIA) / NAGARJUNA CONSTRUCTION COMPANY LTD. (INDIA)
	AGRA WATER SUPPLY PROJECT	2007.03.30	2,258	JITF WATER INFRASTRUCTURE LIMITED (INDIA)
	AMRITSAR SEWERAGE PROJECT	2007.03.30	1,430	PASSAVANT ROEDIGER GMBH (GERMANY) / SHAPOORJI PALLONJI & CO. LTD. (INDIA)
	AMRITSAR SEWERAGE PROJECT	2007.03.30	1,356	PASSAVANT ROEDIGER GMBH (GERMANY) / SHAPOORJI PALLONJI & CO. LTD. (INDIA)
	HYDERABAD OUTER RING ROAD PROJECT (PHASE 2)	2008.11.21	1,329	M/S EFON AG(AUSTRIA)/M/S EFON INDIA PVT. LTD. (INDIA)
	DEDICATED FREIGHT CORRIDOR PROJECT (PHASE 1) (II)	2010.03.31	5,775	JFE ENGINEERING CORPORATION (JAPAN) / GAMMON INDIA LTD. (INDIA)
	DELHI MASS RAPID TRANSPORT SYSTEM PROJECT PHASE 3	2012.03.29	4,594	KALINDEE RAIL NIRMAL (ENGINEERS) LIMITED (INDIA) / VIJAY NIRMAL COMPANY PVT. LTD. (INDIA)
	DELHI MASS RAPID TRANSPORT SYSTEM PROJECT PHASE 3	2012.03.29	3,271	THALES COMMUNICATIONS & SECURITY (FRANCE)
	TAMIL NADU TRANSMISSION SYSTEM IMPROVEMENT PROJECT	2012.09.28	2,061	BGR ENERGY SYSTEMS LTD. (INDIA)
	TAMIL NADU TRANSMISSION SYSTEM IMPROVEMENT PROJECT	2012.09.28	2,093	LARSEN & TOUBRO LTD. (INDIA)
	TAMIL NADU TRANSMISSION SYSTEM IMPROVEMENT PROJECT	2012.09.28	1,819	LARSEN & TOUBRO LTD. (INDIA)
	TAMIL NADU TRANSMISSION SYSTEM IMPROVEMENT PROJECT	2012.09.28	1,244	LARSEN & TOUBRO LTD. (INDIA)
	TAMIL NADU TRANSMISSION SYSTEM IMPROVEMENT PROJECT	2012.09.28	1,630	LARSEN & TOUBRO LTD. (INDIA)
	TAMIL NADU TRANSMISSION SYSTEM IMPROVEMENT PROJECT	2012.09.28	3,259	LARSEN & TOUBRO LTD. (INDIA)
	BIHAR NATIONAL HIGHWAY IMPROVEMENT PROJECT	2013.02.22	23,595	IL & FS ENGINEERING AND CONSTRUCTION COMPANY LIMITED (INDIA)
Sri Lanka	KANDY CITY WASTEWATER MANAGEMENT PROJECT	2010.03.26	4,702	JFE ENGINEERING CORPORATION (JAPAN)
	MAJOR BRIDGES CONSTRUCTION PROJECT OF THE NATIONAL ROAD NETWORK	2013.03.14	6,089	WAKACHIKU CONSTRUCTION CO., LTD. (JAPAN)
Azerbaijan	PROVINCIAL CITIES WATER SUPPLY AND SEWERAGE PROJECT	2009.05.29	2,775	AZERSUTECHIZATTIKINTI OPEN JSC (AZERBAIJAN) / ALKE INSAAT SANAYI VE TICARET A.S. (TURKEY)
	PROVINCIAL CITIES WATER SUPPLY AND SEWERAGE PROJECT	2009.05.29	9,556	AZERSUTECHIZATTIKINTI OPEN JSC (AZERBAIJAN) / ALKE INSAAT SANAYI VE TICARET A.S. (TURKEY)

Country	Project Name	Date of Loan Agreement	Contract Amount (¥1 million)	Contractors (Nationality)
Costa Rica	METROPOLITAN SAN JOSE ENVIROMENT IMPROVEMENT PROJECT	2006.03.31	1,703	CREUSEMENT ET SOUTENEMENT MECANISE-BESSAC (FRANCE)
Brazil	SANITATION IMPROVEMENT PROJECT FOR SANTA CATARINA COASTAL REGION	2010.03.31	3,314	ITAJUI ENGENHARIA DE OBRAS LTDA (BRAZIL)
Paraguay	YGUAZU HYDROPOWER STATION CONSTRUCTION PROJECT	2006.02.16	7,755	TOSHIBA CORPORATION (JAPAN) / MITSUI & CO. PLANT SYSTEMS, LTD. (JAPAN)
Egypt	GULF OF EL ZAYT WIND POWER PLANT PROJECT	2010.03.30	25,597	GAMESA EOLICA SL (SPAIN)
Iraq	BASARAH WATER SUPPLY IMPROVEMENT PROJECT	2008.06.11	23,802	THE ARAB CONTRACTORS (OSMAN AHMED OSMAN & CO) (EGYPT) / OTV (FRANCE) / HITACHI, LTD. (JAPAN)
Morocco	FEZ AND MEKNES REGIONS WATER SUPPLY PROJECT	2011.07.29	2,690	SOGEA MAROC S.A. (MOROCCO)
	FEZ AND MEKNES REGIONS WATER SUPPLY PROJECT	2011.07.29	2,058	SOCIETE NOUVELLE DES CONDUITES D'EAU (MOROCCO)
	FEZ AND MEKNES REGIONS WATER SUPPLY PROJECT	2011.07.29	3,752	GS INIMA ENVIRONMENT,S.A (SPAIN) / EPTISA SERVICIOS DE INGENIERA S.L (SPAIN)
Tunisia	GREATER TUNIS FLOOD CONTROL PROJECT	2008.03.31	1,941	SIMEONE NICOLA & FIGLIO S.R.L (ITALY)
	GREATER TUNIS FLOOD CONTROL PROJECT	2008.03.31	1,421	BONNA TUNISIE (TUNISIA)
	GREATER TUNIS FLOOD CONTROL PROJECT	2008.03.31	1,627	CHAABANE ET CIE (TUNISIA)
	GABES-MEDENINE TRANS-MAGHREBIN CORRIDOR CONSTRUCTION PROJECT	2012.02.17	5,016	SORUBAT (TUNISIA)
	GABES-MEDENINE TRANS-MAGHREBIN CORRIDOR CONSTRUCTION PROJECT	2012.02.17	3,792	IMPRESA DI COSTRUZIONI ING. RAFAELLO PELLEGRINI S.R.L (ITALY) / COMPAGNIE GENERALE DE TRAVAUX CGT (TUNISIA)
	GABES-MEDENINE TRANS-MAGHREBIN CORRIDOR CONSTRUCTION PROJECT	2012.02.17	4,733	CHAABANE ET CIE (TUNISIA)
	GABES-MEDENINE TRANS-MAGHREBIN CORRIDOR CONSTRUCTION PROJECT	2012.02.17	5,141	ISOLUX CORSAN (SPAIN)
	GABES-MEDENINE TRANS-MAGHREBIN CORRIDOR CONSTRUCTION PROJECT	2012.02.17	5,141	ISOLUX CORSAN (SPAIN)
Cameroon	PROJECT TO STRENGTHEN AND EXTEND THE ELECTRICITY TRANSMISSION AND DISTRIBUTION NETWORKS	2011.03.04	1,250	ANGELIQUE INTERNATIONAL LTD. (INDIA)
	PROJECT TO STRENGTHEN AND EXTEND THE ELECTRICITY TRANSMISSION AND DISTRIBUTION NETWORKS	2011.03.04	2,420	ANGELIQUE INTERNATIONAL LTD. (INDIA)
	PROJECT TO STRENGTHEN AND EXTEND THE ELECTRICITY TRANSMISSION AND DISTRIBUTION NETWORKS	2011.03.04	1,348	ELSEWEDY ELECTRIC T & D (EGYPT)
Kenya	OLKARIA-LESSOS-KISUMU TRANSMISSION LINES PROJECT	2010.12.10	6,208	KALPATARU POWER TRANSMISSION LTD. (INDIA) / KINDEN CORPORATION (JAPAN)
	MONBASA PORT AREA ROAD DEVELOPMENT PROJECT	2012.06.02	15,318	CHINA RAILWAY 11 BUREAU GROUP CORPORATION (CHINA) / CHINA CIVIL ENGINEERING CONSTRUCTION CORP. (CHINA)
Tanzania	ROAD SECTOR SUPPORT PROJECT	2010.05.31	4,459	CHINA RAILWAY SEVENTH GROUP CO. LTD (CHINA)
	ROAD SECTOR SUPPORT PROJECT	2010.05.31	3,672	CHINA CIVIL ENGINEERING CONSTRUCTION CORPORATION (CHINA)
	ROAD SECTOR SUPPORT PROJECT	2010.05.31	4,433	SICHUAN ROAD & BRIDGE (GROUP) COOPERATION LTD (CHINA)
	ROAD SECTOR SUPPORT PROJECT II	2013.04.08	3,704	SINOHYDRO CORPORATION (CHINA)
	ROAD SECTOR SUPPORT PROJECT II	2013.04.08	4,136	JIANGXI GEO-ENGINEERING (GROUP) CORPORATION (CHINA)
Nigeria	POLIO ERADICATION PROJECT	2014.05.26	8,848	UNITED NATIONS CHILDREN'S FUND (OTHERS)
Moldova	PROJECT FOR IMPROVEMENT OF MEDICAL CARE SERVICE	2013.06.27	2,348	KANEMATSU CORPORATION (JAPAN)
	PROJECT FOR IMPROVEMENT OF MEDICAL CARE SERVICE	2013.06.27	3,227	MARUBENI PROTECHS CORPORATION (JAPAN)
Romania	TURCENI THERMAL POWER PLANT POLLUTION ABATEMENT PROJECT	2005.03.31	1,868	S.C TECHNO MONTAJ S.R.L (ROMANIA) / S.C ROMELECTRO S.A (ROMANIA) / S.C ENERGOMONTAJ S.A (ROMANIA)

10-2 Principal Contractors under Japanese ODA Loan (FY2014/Consulting Services/Contract Amount: over ¥100 million)

Country	Project Name	Date of Loan Agreement	Contract Amount (¥1 million)	Contractors (Nationality)
Cambodia	NATIONAL ROAD NO. 5 IMPROVEMENT PROJECT (BATTAMBANG-SRI SOPHORN SECTION)	2013.05.16	758	KATAHIRA & ENGINEERS INTERNATIONAL (JAPAN) / ORIENTAL CONSULTANTS CO., LTD. (JAPAN) / KOREA CONSULTANTS INTERNATIONAL CO., LTD. (KOREA)
Laos	NAM NGUM 1 HYDROPOWER STATION EXPANSION PROJECT	2013.06.21	741	NIPPON KOEI CO., LTD. (JAPAN) / ELECTRIC POWER DEVELOPMENT CO., LTD. (JAPAN) / LAO CONSULTING GROUP LTD. (LAOS)
	VIENTIANE INTERNATIONAL AIRPORT TERMINAL EXPANSION PROJECT	2014.01.10	851	NIPPON KOEI CO., LTD. (JAPAN) / AZUSA SEKKEI CO., LTD. (JAPAN) / LAO CONSULTING GROUP LTD. (LAOS)
Myanmar	INFRASTRUCTURE DEVELOPMENT PROJECT IN THILAWA AREA PHASE I	2013.06.07	511	NIPPON KOEI CO., LTD. (JAPAN) / MYANMAR KOEI INTERNATIONAL LTD. (MYANMAR)
Philippines	FLOOD RISK MANAGEMENT PROJECT FOR CAGAYAN RIVER, TAGOLOAN RIVER AND IMUS RIVER	2012.03.30	927	CTI ENGINEERING INTERNATIONAL (JAPAN)
	CAPACITY ENHANCEMENT OF MASS TRANSIT SYSTEMS IN METRO MANILA PROJECT	2013.03.27	3,580	KATAHIRA & ENGINEERS INTERNATIONAL (JAPAN) / TONICHI ENGINEERING CONSULTANTS, INC. (JAPAN) / JAPAN INTERNATIONAL CONSULTANTS FOR TRANSPORTATION CO., LTD. (JAPAN)
	NEW BOHOL AIRPORT CONSTRUCTION AND SUSTAINABLE ENVIRONMENT PROTECTION PROJECT	2013.03.27	1,373	JAPAN AIRPORT CONSULTANTS, INC. (JAPAN) / PHIL. JAC, INC. (PHILIPPINES)
	MARITIME SAFETY CAPABILITY IMPROVEMENT PROJECT FOR THE PHILIPPINE COAST GUARD	2013.12.14	427	JAPAN MARINE SCIENCE INC. (JAPAN) / PADECO CO., LTD. (JAPAN)
Viet Nam	SECOND HCMC WATER ENVIRONMENT IMPROVEMENT PROJECT (II)	2008.03.31	2,196	GRONTMIJ A/S (DENMARK) / NIPPON KOEI CO., LTD. (JAPAN) / NIHON SUIDO CONSULTANTS CO., LTD. (JAPAN) / VIETNAM WATER SANITATION AND ENVIRONMENT JOINT STOCK COMPANY (VIETNAM)
	NORTH-SOUTH EXPRESSWAY CONSTRUCTION PROJECT (BEN LUC-LONG THANH SECTION) (I)	2011.11.02	2,095	KATAHIRA & ENGINEERS INTERNATIONAL (JAPAN) / NIPPON ENGINEERING CONSULTANTS CO., LTD. (JAPAN) / ORIENTAL CONSULTANTS CO., LTD. (JAPAN) / TRANSPORT ENGINEERING DESIGN INC (VIETNAM)
	NORTH NGHE AN IRRIGATION SYSTEM UPGRADING PROJECT	2013.03.22	1,168	SANYU CONSULTANTS INC. (JAPAN) / HYDRAULIC ENGINEERING CONSULTANTS CORPORATION II (VIETNAM)
Mongolia	ULANBAATAR THERMAL POWER PLANT NO. 4 OPTIMIZATION PROJECT	2013.11.15	209	ELECTRIC POWER DEVELOPMENT CO., LTD. (JAPAN)
Bangladesh	SOUTH WESTERN BANGLADESH RURAL DEVELOPMENT PROJECT	2010.03.24	161	RESOURCE PLANNING AND MANAGEMENT CONSULTANTS (PVT) LTD. (BANGLADESH) / BCL ASSOCIATES LTD. (BANGLADESH) / KRANTI ASSOCIATES LTD. (BANGLADESH) / IC NET LIMITED (JAPAN) / HIFAB INTERNATIONAL AB (SWEDEN)
	DHAKA MASS RAPID TRANSIT DEVELOPMENT PROJECT (I)	2013.02.20	348	ORIENTAL CONSULTANTS Global CO., LTD. (JAPAN) / SMEC INTERNATIONAL PTY LTD. (AUSTRALIA) / METRO DEVELOPMENT CO., LTD. (JAPAN) / KATAHIRA & ENGINEERS INTERNATIONAL (JAPAN)
	NORTHERN BANGLADESH INTEGRATED DEVELOPMENT PROJECT	2013.03.10	1,409	IC NET LIMITED (JAPAN) / HIFAB INTERNATIONAL AB (SWEDEN)
	NORTHERN BANGLADESH INTEGRATED DEVELOPMENT PROJECT	2013.03.10	113	IC NET LIMITED (JAPAN) / ASSOCIATES FOR DEVELOPMENT SERVICES LIMITED (BANGLADESH)
	NORTHERN BANGLADESH INTEGRATED DEVELOPMENT PROJECT	2013.03.10	785	SODEV CONSULT (BANGLADESH) / BETS CONSULTING SERVICES LTD (BANGLADESH) / DEV CONSULTANT LTD (BANGLADESH)
	RENEWABLE ENERGY DEVELOPMENT PROJECT	2013.03.10	200	UNNAYAN SHAMANNAY (BANGLADESH) / KEYSTONE BUSINESS SUPPORT COMPANY LTD. (BANGLADESH)
	MATABARI ULTRA SUPER CRITICAL COAL-FIRED POWER PROJECT (I)	2014.06.16	9,092	TOKYO ELECTRIC POWER SERVICES CO., LTD. (JAPAN) / NIPPON KOEI CO., LTD. (JAPAN) / FICHTNER GMBH & COMPANY KG. (GERMANY) / SMEC INTERNATIONAL PTY. LTD. (AUSTRALIA)
India	UTTAR PRADESH PARTICIPATORY FOREST MANAGEMENT PROJECT	2008.03.10	160	LOUIS BERGER GROUP, INC. (USA)
	DEDICATED FREIGHT CORRIDOR PROJECT (PHASE 1) (II)	2010.03.31	11,160	NIPPON KOEI CO., LTD. (JAPAN) / M/S RITES LTD. (INDIA) / NIPPON KOEI INDIA PVT. LTD. (INDIA) / ORIENTAL CONSULTANTS INDIA PVT. LTD. (INDIA) / JAPAN TRANSPORTATION CONSULTANTS, INC. (JAPAN) / ORIENTAL CONSULTANTS CO., LTD. (JAPAN)
Sri Lanka	LANDSLIDE DISASTER PROTECTION PROJECT OF THE NATIONAL ROAD NETWORK	2013.03.14	1,172	ORIENTAL CONSULTANTS CO., LTD. (JAPAN) / KOKUSAI KOGYO CO., LTD. (JAPAN)
	ANURADHAPURA NORTH WATER SUPPLY PROJECT PHASE 1	2013.03.14	302	NJS CONSULTANTS CO., LTD. (JAPAN) / EML CONSULTANTS (PVT) LTD. (SRI LANKA) / CEYWATER CONSULTANTS (PVT) LTD. (SRI LANKA)
	NEW BRIDGE CONSTRUCTION PROJECT OVER THE KELANI RIVER	2014.03.28	3,316	KATAHIRA & ENGINEERS INTERNATIONAL (JAPAN) / ORIENTAL CONSULTANTS CO., LTD. (JAPAN)
Papua New Guinea	PORT MORESBY SEWERAGE SYSTEM UPGRADING PROJECT	2010.01.29	863	NJS CONSULTANTS CO., LTD. (JAPAN)
Guatemala	ZONAPAS ROAD IMPROVEMENT PROJECT (II)	2012.11.06	1,694	CENTRAL CONSULTANT INC. (JAPAN)
Peru	SIERRA SMALL AND MEDIUM IRRIGATION PROJECT	2012.03.30	781	DESSAU INTERNATIONAL INC. - SUCURSAL DEL PERU (CANADA) / DESSAU S & Z S.A. (PERU)
	NORTH LIMA METROPOLITAN AREA WATER SUPPLY AND SEWERAGE OPTIMIZATION PROJECT (II)	2013.01.09	941	TECNICA Y PROYECTOS S.A. SUCURSAL DEL PERU (SPAIN) / GITEC CONSULT GMBH (GERMANY) / ENGECORPS ENGENHARIA SA (BRAZIL)
Iraq	BASRAH REFINERY UPGRADING PROJECT (I)	2012.10.14	8,102	UNICO INTERNATIONAL CORPORATION (JAPAN)
	HARTHA THERMAL POWER STATION REHABILITATION PROJECT	2015.02.23	1,412	NIPPON KOEI CO., LTD. (JAPAN)
Tunisia	GABES-MEDENINE TRANS-MAGHREBIN CORRIDOR CONSTRUCTION PROJECT	2012.02.17	235	SCET-TUNISIE (TUNISIA) / COBA (PORTUGAL)
	GABES-MEDENINE TRANS-MAGHREBIN CORRIDOR CONSTRUCTION PROJECT	2012.02.17	304	STUDI (TUNISIA) / EGIS (FRANCE)
Cape Verde	WATER SUPPLY SYSTEM DEVELOPMENT PROJECT IN SANTIAGO ISLAND	2013.12.20	1,623	NIPPON KOEI LATIN AMERICA-CARIBBEAN CO., LTD. (JAPAN) / NIPPON KOEI CO., LTD. (JAPAN) / UNICO INTERNATIONAL CORPORATION (JAPAN)
Mozambique	NACALA PORT DEVELOPMENT PROJECT PHASE I	2013.03.07	1,075	ECOH CORPORATION (JAPAN) / ORIENTAL CONSULTANTS CO., LTD. (JAPAN) / EDGAR CARDOSO, S.A. (MOZAMBIQUE) / PROMAN (PORTUGAL)
	MANDIMBA-LICHINGA ROAD UPGRADING PROJECT	2013.11.29	564	NIPPON KOEI CO., LTD. (JAPAN) / NIPPON KOEI MOZAMBIQUE, LIMITADA (MOZAMBIQUE)
	MAPUTO GAS FIRED COMBINED CYCLE POWER PLANT DEVELOPMENT	2014.01.13	1,758	TOKYO ELECTRIC POWER SERVICES CO., LTD. (JAPAN) / ORIENTAL CONSULTANTS CO., LTD. (JAPAN)

11-1 Terms and Conditions of Japanese ODA Loan (Effective from April 1, 2015)

Category	GNI Per Capita (2013)	Terms	Fixed/Variable	Standard/Option	Interest Rate (%)	Repayment Period (Years)	Grace Period (Years)	Conditions for Procurement				
Least Developed Countries	Low-Income Countries*				0.01	40	10	Untied				
	Least Developed Countries	General Terms	Fixed	Standard	0.70	30	10					
				Option 1	0.65	25	7					
				Option 2	0.60	20	6					
		Option 3		0.55	15	5						
		Preferential Terms**		Standard	0.01	40	10					
				Option 1	0.01	30	10					
	Option 2		0.01	20	6							
Low-Income Countries	–US\$ 1,045	General Terms	Fixed	Standard	1.20	30	10	Untied				
				Option 1	0.90	25	7					
				Option 2	0.75	20	6					
		Option 3		0.65	15	5						
		Preferential Terms**		Standard	0.25	40	10					
				Option 1	0.20	30	10					
			Option 2	0.15	20	6						
		Lower-Middle-Income Countries	US\$ 1,046–US\$ 1,985	General Terms	Fixed	Standard	1.40	30	10	Untied		
Option 1	0.80					20	6					
Option 2	0.70					15	5					
Preferential Terms**	Variable****			Standard	JPY LIBOR +10bp	30	10					
				Option 1	JPY LIBOR	20	6					
				Option 2	JPY LIBOR -5bp	15	5					
	Fixed			Standard	0.30	40	10					
				Option 1	0.25	30	10					
		Option 2	0.20	20	6							
Middle-Income Countries	US\$ 1,986–US\$ 4,125	General Terms	Fixed	Option 3	0.15	15	5	Untied				
				Variable****	Standard	JPY LIBOR -100bp	40		10			
					Option 1	JPY LIBOR -110bp	30		10			
		Preferential Terms**	Fixed		Option 2	JPY LIBOR -120bp	20		6			
				Option 3	JPY LIBOR -125bp	15	5					
				STEP***	Fixed	Standard	0.10		40	10	Tied	
			Upper-Middle-Income Countries	US\$ 4,126–US\$ 7,184	General Terms	Variable****	Standard		JPY LIBOR -100bp	40	10	Untied
							Option 1		JPY LIBOR -105bp	25	7	
Option 2	JPY LIBOR -110bp						20	6				
Fixed	Option 3	JPY LIBOR -115bp				15	5					
	Standard	0.60				40	10					
	Option 1	0.50				30	10					
Preferential Terms**	Variable****	Option 2			0.40	20	6					
		Option 3			0.30	15	5					
		Fixed			Standard	0.30	15	5				

Category	GNI Per Capita (2013)	Terms	Fixed/Variable	Standard/Option	Interest Rate (%)	Repayment Period (Years)	Grace Period (Years)	Conditions for Procurement
Uppermost-Middle-Income Countries	US\$ 7,185–US\$ 12,745	General Terms	Variable****	Standard	JPY LIBOR +20bp	25	7	Untied
				Option 1	JPY LIBOR +15bp	20	6	
				Option 2	JPY LIBOR +10bp	15	5	
		Preferential Terms**		Standard	JPY LIBOR -95bp	30	10	
				Option 1	JPY LIBOR -105bp	20	6	
				Option 2	JPY LIBOR -110bp	15	5	
Consulting Services		For consulting services, the interest rate will be minimal (0.01%) and the repayment, grace periods and conditions for procurement will be the same as those for main components.						
Options for Program Type Japanese ODA Loans		In case of co-financing, it is possible to apply the same repayment terms as co-financer's lending while maintaining the concessionality of Yen loans.						

* For Low-Income LDCs, the term and condition of 0.01% interest rate and 40-year repayment period including 10-year grace period are applied, irrespective of sectors and fields.

** Preferential Terms are applied for the following sectors and fields: (i) Problems and Issues on Global Environmental and Climate Change (ii) Health and Medical Care and Services (iii) Disaster Prevention and Reduction (iv) Human Resource Development

*** Special Terms for Economic Partnership (STEP) is extended to the projects for which Japanese technologies and know-how are substantially utilized, based on the recipient countries' request to utilize and transfer excellent technologies of Japan.

**** Although the base rate of Variable Loan is the value of the 6-month Japanese Yen LIBOR, the spread shall be fixed. The actual value of interest rate will be capped so that the grant element over the life of the loan is at least 25%, and if the actual value of interest rate is lower than 0.1%, the interest shall be 0.1%.

***** Irrespective of the country category, the term and condition of 0.01% interest rate and 40-year repayment period including 10-year grace period are applied to projects assisting recoveries from disasters, including Stand-by Emergency Credit for Urgent Recovery (SECURE). For Stand-by Emergency Credit for Urgent Recovery (SECURE), the term and condition of 20-year repayment period including 6-year grace period, or 15-year repayment period including 5-year grace period are also available, in order to apply Currency Conversion Option.

Note:

· The concessionality level of optional terms does not exceed that of standard terms.

· Under the EPSA initiative, the loan for projects co-financed with the AfDB are extended using "Preferential Terms," determined for each income category; in the case for Low-Income LDCs, the term and condition of 0.01% interest rate and 40-year repayment period including 10-year grace period are applied.

· A two-step loan extended to the AfDB to cover its sub-loans to private enterprises under EPSA is extended using the term and condition of 0.55% interest rate and 40-year repayment period including 10-year grace period.

· For countries complying with ongoing IMF-supported programs or receiving grants from IDA, it is possible to modify the terms and conditions of the ODA Loans so as to meet the IMF's concessionality criteria.

· For Uppermost-Middle-Income Countries, only LIBOR-based term is applied. For Upper-Middle-Income Countries, LIBOR-based term is applied in principle, although General Terms or Preferential Terms are also available. For Lower-Middle-Income Countries and Middle-Income Countries, General Terms, Preferential Terms or STEP are applied in principle, although LIBOR-based term is also available. For Program Loans of Upper-Middle-Income Countries, only LIBOR-based term is applied, although for Sector Program Loans for Upper-Middle-Income Countries, General Terms or Preferential Terms are also available.

[Reference] Major Economies Classified by Income Category (Classified by the DAC and the World Bank)

Category	GNI Per Capita (2013)	
	Low-Income Countries	Afghanistan, Bangladesh, Benin, Burkina Faso, Burundi, Cambodia, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Liberia, Madagascar, Malawi, Mali, Myanmar, Mozambique, Nepal, Niger, Rwanda, Sierra Leone, Somalia, Tanzania, Togo, Uganda
	Least Developed Countries (LDC)	Angola, Bhutan, Djibouti, Equatorial Guinea, Kiribati, Laos, Lesotho, Mauritania, Sao Tome and Principe, Senegal, Solomon Islands, South Sudan, Sudan, Timor-Leste, Tuvalu, Vanuatu, Yemen, Zambia
Low-Income Countries	–US\$ 1,045	Kenya, Tajikistan, Zimbabwe
Lower-Middle-Income Countries	US\$ 1,046–US\$ 1,985	Cameroon, Cote d'Ivoire, Ghana, India, Kyrgyz Republic, Nicaragua, Pakistan, Uzbekistan, Viet Nam
Middle-Income Countries	US\$ 1,986–US\$ 4,125	Armenia, Bolivia, Cape Verde, Republic of Congo, Egypt, El Salvador, Georgia, Guatemala, Guyana, Honduras, Indonesia, Kosovo, Micronesia, Moldova, Mongolia, Morocco, Nigeria, Papua New Guinea, Paraguay, Philippines, Samoa, Sri Lanka, Swaziland, Syria, Ukraine
Upper-Middle-Income Countries	US\$ 4,126–US\$ 7,184	Albania, Algeria, Belarus, Belize, Bosnia & Herzegovina, Bulgaria, China, Dominica, Dominican Republic, Ecuador, Fiji, Iran, Iraq, Jamaica, Jordan, Libya, Maldives, Marshall Islands, Namibia, Peru, Serbia, St. Lucia, St. Vincent and the Grenadines, Thailand, The Former Yugoslav Republic of Macedonia, Tonga, Tunisia, Turkmenistan
Uppermost-Middle-Income Countries	US\$ 7,185–US\$ 12,475	Argentina, Azerbaijan, Botswana, Brazil, Colombia, Costa Rica, Gabon, Grenada, Kazakhstan, Lebanon, Malaysia, Mauritius, Mexico, Montenegro, Palau, Panama, Romania, Seychelles, South Africa, Suriname, Turkey, Venezuela

Note:

· LDC categorization is according to that of DAC.

· Income categorization is according to World Bank Guideline.

· As for, Argentina, Djibouti, Libya, Myanmar, Somalia and Syria, these countries are categorized according to World Bank's Operational Policy in 2012 since GNI per capita is not available on the latest version.

1 Sectors and Fields Eligible for Preferential Terms

- Problems and Issues on Global Environmental and Climate Change
- Health and Medical Care and Services
- Disaster Prevention and Reduction
- Human Resource Development

[Note] 1. To promote the strategic use of ODA loans for priority issues, assistance for which makes use of Japan's outstanding technology and know-how, JICA reviewed sectors to which preferential terms of assistance are applied in accordance with an announcement made on an improvement in policies to encourage the strategic use of ODA Loans by the Ministry of Foreign Affairs on April 15, 2013.

2. In cases where a part of the project is eligible for preferential terms, the terms can be applied to that part.

2 Enhancement Use of Assistance for Upper-Middle-Income Countries and Uppermost-Middle-Income Countries

JICA promotes its use of ODA Loans in upper-middle-income countries and uppermost-middle-income countries, primarily in fields where Japan's knowledge and technology can be put to good use.

For upper-middle-income countries, JICA is adding regional infrastructure and agriculture to the four current fields of application (environment, human resource development, measures to reduce disparities and disaster prevention and recovery measures). Moreover, JICA will provide ODA Loans for other areas that have strategic significance for Japan, such as making maximum use of Japan's knowledge and technology.

Uppermost-middle-income countries will be eligible for ODA Loans if projects are considered to have strategic significance for Japan until they graduate from being eligible for World Bank assistance (normally about five years).

3 Special Term for Economic Partnership (STEP)

Overview

Special Terms for Economic Partnership (STEP) Terms are to raise the visibility of Japan's ODA through technical transfers for developing countries by utilizing Japan's advanced technologies and know-how.

STEP Recipient Countries

Low-Income Countries, Lower-Middle-Income Countries and Middle-Income Countries to which tied aid can be extended under OECD rules (excluding the Least Developed among Less Developed Countries and Upper-Middle-Income Countries)

STEP-Eligible Projects

(1) Projects eligible for STEP are those listed in following sectors and fields; (2) and at the same time, for which Japanese technologies and equipment are substantially utilized.

Sectors and Fields

- Bridges and Tunnels
- Ports
- Airports
- Urban mass transit system
- Oil/Gas transmission and storage facilities
- Urban flood control projects
- Communications/Broadcasting/Public information system
- Power stations/Power transmission and distribution lines
- Trunk roads/Dams (limited to projects that substantially utilize Japan's anti-earthquake technology, ground treatment technology and rapid construction technology)
- Environmental Projects (limited to projects that substantially utilize Japan's air-pollution prevention technology, water-pollution prevention technology, waste treatment and recycling technology and waste heat recycling and utilization technology)
- Medical equipment
- Disaster-prevention system/equipment

Even if a project does not fall into the sectors and fields listed above, application of STEP to the project could be positively considered as long as the project substantially utilizes Japanese technologies and/or equipment.

Interest Rates and Repayment Period

Interest rates and repayment periods are set so as to enable the extension of tied aid under OECD rules, and revised annually on 15 January.

Procurement Conditions

Primary contracts are tied to Japanese firms, while subcontracts are generally untied. Joint ventures with recipient countries are accepted for primary contracts, on condition that the Japanese firm is the leading partner.

Coverage Ratio

STEP loans may be used to finance up to 100% of the total project cost.

Country of Origin Rule

Not less than thirty percent (30%) of the total price of contract(s) (excluding consulting services) financed by a STEP loan shall be accounted for by either (i) goods from Japan and services provided by a Japanese company(ies), or (ii) goods from Japan only, depending on the nature of the project.

	Category	Examples
(a)	Projects in which advanced technologies and/or know-how of Japanese companies are identified in services (e.g. construction methods, etc), both goods from Japan and services provided by a Japanese company(ies) can be included in the Ratio (i.e. (i) is applied).	Tunnels, ports, concrete bridges, trunk roads, dams, sewerage systems, urban underground headrace tunnels, public information systems, hydroelectric power, and geothermal power, etc.
(b)	Projects, which consists mainly of the installation of goods or plants and in which Japanese technologies can be identified in such goods or plants, only goods from Japan can be included in the Ratio (i.e. (ii) is applied).	Communications/broadcasting facilities, wind/solar/thermal power generation, oil/gas transmission and storage facilities, waste treatment sites, waste incineration plants, steel bridges, urban mass transit systems, urban flood control projects, power transmission and distribution line, etc.

Procurement Audits

The procurement process is audited by a third party after bidding to ensure fairness, utilizing loan funds or JICA research expenses.

Note: Please refer to page 25 for the classification of principal country income levels.

11-2 Tying Status (Commitment Basis)

(Unit: %)

	FY2010	FY2011**	FY2012***	FY2013**	FY2014****
General Untied	75.1	79.4	70.7	78.9	88.5
Partially Untied*	13.4****	0.0	0.0	3.7****	0.0
Bilateral Tied	0.6	0.0	0.0	1.1	0.0
Tied	10.8	20.6	29.3	16.3	11.5

General untied: Procurement conditions stipulating that associated goods and services may be procured in substantially all countries.

Partially untied: Procurement conditions stipulating that Japan and all countries on the DAC list of ODA recipients are eligible source countries.

Bilateral tied: Procurement conditions stipulating that only Japan and borrowing countries are eligible source countries.

Tied: Procurement conditions stipulating that only Japan is a procurement-eligible source country.

Note:

* International competitive bidding by participating countries and member countries as stipulated in the Agreement for the establishment of the African Development Fund (AfDF) and by member countries as stipulated in the Agreement for the establishment of the Asian Development Bank (ADB) and by member countries as stipulated in the Agreement for the establishment of the Inter-American Development Bank (IDB).

** AfDB Private Sector Assistance Loan under the Joint Initiative titled EPSA for Africa does not include procurement and is therefore excluded.

*** Social and Economic Development Support Loan for Myanmar does not include procurement and is therefore excluded.

**** Includes the partially untied component of the project whose L/A amount was increased (compound project).

***** AfDB Private Sector Assistance Loan under the Joint Initiative titled EPSA for Africa V and ODA Loan for International Development Association Seventeenth Replenishment does not include procurement and is therefore excluded.

11-3 Nationalities of Contractors (Including Procurement in Local Currency)

(Unit: %)

	FY2010	FY2011	FY2012	FY2013	FY2014
Japan	23.2	19.7	10.5	20.6	17.6
Developed Countries	7.7	17.3	19.0	13.2	11.4
Developing Countries, etc.	29.0	24.1	23.3	21.2	23.5
Developing Countries, etc. (Local Currencies)	40.2	39.0	47.2	45.0	47.5
Total	100.0	100.0	100.0	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD non-member countries among the countries removed from the List.

Note 2: The totals do not always equal 100.

11-4 Nationalities of Contractors (Foreign Currency Only)

(Unit: %)

	FY2010	FY2011	FY2012	FY2013	FY2014
Japan	38.7	32.3	19.9	37.5	33.4
Developed Countries	12.8	28.3	35.9	24.0	21.8
Developing Countries, etc.	48.4	39.4	44.2	38.5	44.8
Total	100.0	100.0	100.0	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD non-member countries among the countries removed from the List.

Note 2: The totals do not always equal 100.

11-5 Nationalities of Contractors (Including Procurement in Local Currency, Excluding Commodity Loans)

(Unit: %)

	FY2010	FY2011	FY2012	FY2013	FY2014
Japan	24.5	20.0	11.0	21.2	18.4
Developed Countries	6.0	16.0	14.8	10.7	7.3
Developing Countries, etc. (Foreign Currency)	26.9	24.4	24.5	21.7	24.4
Developing Countries, etc. (Local Currencies)	42.6	39.6	49.6	46.3	49.8
Total	100.0	100.0	100.0	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD non-member countries among the countries removed from the List.

Note 2: The totals do not always equal 100.

11-6 Nationalities of Contractors (Foreign Currency Only, Excluding Commodity Loans)

(Unit: %)

	FY2010	FY2011	FY2012	FY2013	FY2014
Japan	42.8	33.1	21.9	39.5	36.7
Developed Countries	10.4	26.4	29.4	20.0	14.6
Developing Countries, etc. (Foreign Currency)	46.9	40.4	48.7	40.4	48.7
Total	100.0	100.0	100.0	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD non-member countries among the countries removed from the List.

Note 2: The totals do not always equal 100.

12-1 Technical Cooperation Projects (Record of Discussion Newly Signed in FY2014)

Country	Project Name	Signing Date of Record of Discussion
Asia		
Cambodia	The Project for Strengthening Capacity for Maintenance of Roads and Bridges	2014.12.25
	Project on Capacity Development for Mining Administration in Cambodia	2014.08.29
Indonesia	Project for Enhancing the Early Warning and Response System of Infectious Disease	2015.03.02
	Project on Capacity Development for River Basin Organizations in Integrated Water Resources Management in the Republic of Indonesia (Phase 2)	2014.05.13
	The Project to Develop Medium and Long Term Geothermal Development Policy in Indonesia	2014.06.23
	The Project on Strengthening COE (Center of Excellence) Program for PDAMs in the Republic of Indonesia	2015.01.30
	Project for the Establishment of Indonesia Accreditation Board for Engineering Education (IABEE)	2014.08.18
	Project for Enhancing Tax Monitoring and Enforcement in the Directorate General of Taxes through the Prevention of Tax Dispute and Improvement in the Management of Human Resources and Organization	2014.07.14
	The project on Enhancing of Vessel Traffic Service System Management Capacity Phase 2	2014.11.07
Laos	Capacity Development Assistance for Low Carbon Development	2014.04.21
	Project for Urban Water Environment Improvement in Vientiane Capital	2014.05.30
	The Project for Human Resource Development in the Legal Sector (Phase 2)	2014.06.02
	Sustainable Forest Management and REDD+ Support Project	2014.09.16
	The Project on Capacity Building for Supporting Private Sector Development and Japanese Investment in Lao P.D.R. through LJI of NUOL	2014.07.04
Malaysia	Project for Strengthening Management Capacity of UXO Lao	2015.03.24
	The Project for Development of Mechanism for Household E-waste Management in Malaysia	2015.03.06
Myanmar	Project on Health Systems Strengthening	2014.07.03
	Project for Enhancement of Medical Education	2015.02.23
Thailand	Project on Capacity Development on Assisting Victims of Trafficking in the Greater Mekong Sub-regional Countries	2015.01.09
Viet Nam	Project for Strengthening Capacity in Enforcement of Consumer Law and Policy	2014.07.04
	Project for Capacity Enhancement in Cost Estimation, Contract Management, Quality and Safety in Construction Investment Projects	2015.01.27
	Strengthening Capacity of the State Bank of Vietnam in Printing Ink Production	2014.10.07
	The Project for Harmonized, Practical Legislation and Uniform Application of Law Targeting Year 2020	2015.02.06
	Project on Tax Administration Reform Phase 4	2014.12.01
	Project for Enhancing Management Capacity of Transport System Focused on Public Transport in Binh Duong Province	2014.05.15
	The Project for Capacity Enhancement in Road Maintenance Phase 2	2014.11.06
China	Project for the Establishment of the Master Programs of Vietnam-Japan University	2015.02.13
	The Project for Development of the Capacity in Rural Waste Water Treatment	2014.05.27
Mongolia	Project for Sustainable Agricultural Technology Research and Development Phase 3	2015.03.26
	The Project for Strengthening Post-graduate Training for Health Professionals in Primary and Secondary Level Health Facilities	2015.01.16
	Capacity Development Project for Internal Audit Phase 2	2014.06.12
	Project for Capacity Building of Capital Market in Mongolia	2014.06.06
	Project for Enhanced Function of Mongolia-Japan Center for Human Resources Development for Capacity Development and Networking of Business Persons	2015.01.28
Bangladesh	Project for Improvement of Planning and Implementation Skills of Ulaanbaatar Master Plan	2014.07.08
	Project for Improvement of Comprehensive Management Capacity of Department of Public Health Engineering on Water Supply	2014.07.30
	National Integrity Strategy Support Project	2014.07.17
Bhutan	Project for Capacity Building on Human Development Television (HDTV) Programmes	2015.01.06
	Strengthening Farm Mechanization Project Phase 2	2014.04.22
Nepal	Project on Support for Citizens Engagement in Local Governance	2015.03.31
	Sindhuli Road Corridor Commercial Agriculture Promotion Project	2014.12.02
Pakistan	Strengthening Community Mediation Capacity for Peaceful and Harmonious Society Project Phase 2	2015.02.02
	Project for Improving the Capacity of WASAs in Punjab Province	2015.03.31
	Energy Efficiency Management Program (EEMP) for Industrial Sector in Pakistan	2014.07.16
	Project for Capacity Development of Disaster Management	2015.03.31
	The Project for Technical Support to Auto Parts Manufacturing Industry	2015.01.29
Sri Lanka	The Project for Capacity Development of Agriculture Extension Services in Khyber Pakhtunhwa Province	2014.09.03
	Project for Improving of Meteorological Observation, Weather Forecasting and Dissemination	2014.05.23
	The Project for Capacity Development on Bridge Management	2014.09.30
	Project for Monitoring of the Water Quality of Major Water Bodies	2014.11.26
Pacific		
Pacific	The Project for Prevention and Control of Non-Communicable Diseases	2015.03.09
Fiji	Project for Reinforcing Meteorological Training Function of FMS	2014.05.22
Papua New Guinea	The Project for Biodiversity Conservation through Implementation of the PNG Policy on Protected Areas	2014.12.10

Country	Project Name	Signing Date of Record of Discussion
North America and Latin America		
North America and Latin America	Project on Capacity Development for Disaster Risk Management in Central America, Phase 2	2014.12.08
El Salvador	Project for the Consolidation of the Implementation of the New Police Model Based on the Philosophy of Community Police in El Salvador	2015.02.02
Honduras	Project on Life Improvement and Livelihood Enhancement of Conditional Cash Transfer Beneficiaries Through Financial Inclusion	2014.07.04
Nicaragua	Maternal and Child Health Project at SILAIS Chontales and SILAIS Yelaya Central	2015.01.15
	Project for Strengthening Municipal Management for Local Development	2014.10.01
Brazil	Project for E-waste Reverse Logistics Improvement	2014.07.09
	Project on Promotion and Capacity Development of Professionals for Ship Building Industry and Offshore Development in Brazil	2014.07.28
	Project on Nationwide Dissemination of Community Policing	2014.09.19
Chile	Disaster Risk Reduction Training Program for Latin America and the Caribbean	2015.03.19
Colombia	Project for Social Inclusion of Conflict Victims with Disabilities	2014.07.04
Paraguay	Project of Human Resources Development for Strengthening the Territorial Approach	2014.10.06
Middle East		
Morocco	Project for Human Resource Development in Fishery Sector for French Speaking African Countries	2014.12.25
Palestinian Authority	Project for Technical Assistance in Solid Wastes Management	2014.09.22
Africa		
Botswana	Implementation of the Digital Migration Project	2014.05.05
	Project for Forest Conservation and Sustainable Management of Forest Resources in Southern Africa	2014.09.26
Burundi	Project for Supporting the Improvement of Rice Farming	2014.11.27
Cameroon	Project for Promotion of Conservation, Sustainable Use of Biodiversity and Climate Change Issues in COMIFAC Countries	2015.03.27
Democratic Republic of the Congo	Project on Strengthening the Capacity of National Institute of Professional Preparation	2014.11.07
	The Project for Professionalization of the Police for the Population and Peace	2015.03.12
Ethiopia	Project for Capacity Development for Improving Learning Achievement in Mathematics and Science Education in Ethiopia	2014.06.13
	Project on Capacity Development for KAIZEN Implementation for Quality and Productivity Improvement and Competitiveness Enhancement	2015.01.23
Kenya	Project for Organizational Capacity Development for Devolved County Health Systems in Kenya	2014.07.08
	Smallholder Horticulture Empowerment and Promotion Project for Local and Up-scaling (SHEP PLUS)	2014.12.04
Malawi	Project on Capacity Development in Mining Sector	2014.04.11
	Project for Enhancing Capacity for Medium Scale Irrigation Scheme Development, Operation and Maintenance	2015.01.12
Mozambique	Project on Capacity Development in Mineral Resource Sector	2014.06.23
	Project for the Capacity Enhancement of Meteorological Observation, Weather Forecasting and Warning	2014.10.03
Nigeria	Federal Capital Territory Reduction of Non-Revenue Water Project	2014.07.17
	The Project for Integrated Solid Waste Management System in Federal Capital Territory	2014.12.18
Rwanda	Project for Strengthening Operation and Maintenance of Rural Water Supply Systems in Rwanda	2014.11.21
	Smallholder Market Oriented Agriculture Project	2014.04.30
Senegal	Project on Supporting Sustainable Production of Rain Fed Rice	2014.04.23
	Project for Reinforcement of the Capacity of Technique for Maintain Medical Equipment (Phase 2)	2015.01.22
	Project for Reinforcement of Human Resource Management Network	2014.11.28
Sudan	The Project for Strengthening Peace Through the Improvement of Public Services in Three Darfur States	2014.12.11
Tanzania	The Capacity Development Project for Improvement of Dar es Salaam Transport (Phase 2)	2014.05.30
	The Project for Strengthening Hospital Management of Regional Referral Hospitals	2014.11.20
	Project for Irrigation Human Resource Development by Strengthening the Capacity of Arusha Technical College	2014.04.04
	Strengthening Participatory Planning and Community Development Cycle for Good Local Governance - Phase II (O&OD Project - Phase 2)	2014.09.18
Uganda	The project for Improvement of Systematic Junction Management in Kampala City	2014.12.18
	TVET-Leading Institution's Expansion of Human Resource and Skilled Workforce Development for Industrial Sector in Uganda	2014.11.19
Zambia	Project for Improvement of Pedagogical Content Knowledge: Linking Pre-Service and In-Service Education	2015.03.27
Europe		
Bosnia and Herzegovina	Project for Improving IT Education at Mixed Secondary Schools with Gymnasia Course	2014.06.26
Kosovo	The Project for Capacity Development of Radio Television of Kosovo (RTK)	2015.03.16
Moldova	Project for Improving Medical Device Management, Moldova	2014.12.19
Turkey	Training Project on Development of Sustainable Aquaculture for Middle East	2014.09.29
Total 98 Projects (44 Countries and Regions)		

12-2 Science and Technology Research Partnership for Sustainable Development (SATREPS) Projects (Record of Discussion Newly Signed in FY2014)

Country	Project Name	Signing Date of Record of Discussion
Indonesia	Project for Searching Lead Compounds of Anti-malarial and Anti-amebic Agents by Utilizing Diversity of Indonesian Bio-resources	2015.02.17
	Project for Technology Development of Steam-spot Detection and Sustainable Resource Use for Large Enhancement of Geothermal Power Generation in Indonesia	2014.10.10
	Project for Ecological Studies on Flying Foxes and Their Involvement In Rabies-related and Other Viral Infectious Diseases	2015.01.30
Thailand	The Project for Integrative Application of Human and Pathogen Genomic Information for Tuberculosis Control	2015.02.09
Viet Nam	Project for Establishment of Cryo-bank System for Vietnamese Native Pig Resources and Sustainable Production System to Conserve Bio-diversity	2014.12.19
	Project for Sustainable Development of Rural Area by Effective Utilization of Bio-wastes with Highly Efficient Fuel Cell Technology	2014.09.30

North America and Latin America

Colombia	Project for Application of State of the Art Technologies to Strengthen Research and Response to Seismic, Volcanic and Tsunami Events, and Enhance Risk Management	2015.03.24
Mexico	Development of Aquaponics Combined with Open Culture Adapting to Arid Region for Sustainable Food Production	2014.12.11

Africa

South Africa	Project for Establishment of an Early-warning System for Infectious Diseases in Southern Africa Incorporating Climate Predictions	2014.05.12
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Europe

Serbia	Project for Research on the Integration System of Spatial Environment Analyses and Advanced Metal Recovery to Ensure Sustainable Resource Development	2014.11.21
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Total 10 Projects (7 Countries)

12-3 List of Principal Japanese ODA Loan Commitments (FY2014 New and Approved L/A)

(Unit: ¥1 million)

Country	Project Name	Loan Signing/Amendment Date	Loan/Additional Loan Amendment Amount
Asia	Southwest Phnom Penh Irrigation and Drainage Rehabilitation and Improvement Project	2014.07.10	5,606
	Phnom Penh City Transmission and Distribution System Expansion Project	2014.07.10	6,480
	National Road No. 5 Improvement Project (Prek Kdam-Thlea Ma'am Section) (I)	2014.07.10	1,699
	National Road No. 5 Improvement Project (Thlea Ma'am-Battambang and Sri Sophorn-Poipet Sections) (I)	2015.03.30	19,208
	Phnom Penh City Transmission and Distribution System Expansion Project (Phase 2) (I)	2015.03.30	3,816
	Yangon-Mandalay Railway Improvement Project Phase I (I)	2014.09.05	20,000
	Greater Yangon Water Supply Improvement Project	2014.09.05	23,683
	The Infrastructure Development Project in Thilawa Area Phase II	2014.09.05	4,613
	Irrigation Development Project in Western Bago Region	2014.09.05	14,870
	National Power Transmission Network Development Project Phase I	2015.03.26	24,678
	Communication Network Improvement Project	2015.03.26	10,500
	Metro Manila Interchange Construction Project (VI)	2015.03.26	7,929
	Flood Risk Management Project for Cagayan de Oro River	2015.03.26	11,576
	Thai Binh Power Plant and Transmission Lines Construction Project (II)	2015.01.26	36,392
	Support Program to Respond to Climate Change (V)	2015.03.31	15,000
	North-South Expressway Construction Project (Ben Luc-Long Thanh Section) (II)	2015.03.31	31,328
	Matarbari Ultra Super Critical Coal-Fired Power Project (I)	2014.06.16	41,498
	Small and Marginal Sized Farmers Agricultural Productivity Improvement and Diversification Financing Project	2014.06.16	9,930
	Natural Gas Efficiency Project	2014.06.16	23,598
	Inclusive City Governance Project	2014.06.16	30,690
	Haor Flood Management and Livelihood Improvement Project	2014.06.16	15,270
India	Uttarakhand Forest Resource Management Project	2014.04.11	11,390
	New and Renewable Energy Development Project (Phase 2)	2014.09.01	30,000
	Micro, Small and Medium Enterprises Energy Saving Project (Phase 3)	2014.09.01	30,000
	Guwahati Sewerage Project	2015.02.27	15,620
	Rengali Irrigation Project (Phase 2)	2015.03.30	33,959
Pakistan	Energy Sector Reform Program	2014.06.04	5,000
Sri Lanka	Digitalization of Terrestrial Television Broadcasting Project	2014.09.23	13,717
Uzbekistan	Turakurgan Thermal Power Station Construction Project	2014.11.10	71,839
	Electric Power Sector Capacity Development Project	2015.01.27	3,000
	Amu-Bukhara Irrigation System Rehabilitation Project	2015.01.27	11,872

Country	Project Name	Loan Signing/ Amendment Date	Loan/Additional Loan Amendment Amount
North America and Latin America			
Costa Rica	Las Pailas II Geothermal Project (Guanacaste Geothermal Development Sector Loan)	2014.08.18	16,810
El Salvador	San Miguel Bypass Construction Project	2014.08.20	12,595
Honduras	Canaveral and Rio Lindo Hydropower Strengthening Project	2015.03.26	16,000
Bolivia	Laguna Colorada Geothermal Power Plant Construction Project (Phase 1 of First Stage)	2014.07.02	2,495
Paraguay	Eastern Region Export Corridor Improvement Project	2014.06.24	17,897
Peru	Moquegua Hydro Electric Power Plants Construction Project	2014.11.07	6,944
	River Basins Flood Protection Project in Coastal Area of Peru	2014.11.07	2,480
Middle East			
Egypt	Project for Construction of the New Dirout Group of Regulators	2015.03.15	5,854
Iraq	The Hartha Thermal Power Station Rehabilitation Project	2015.02.23	20,224
Tunisia	Mejerda River Flood Control Project	2014.07.17	10,398
	Rades Combined Cycle Power Plant Construction Project	2014.07.17	38,075
Africa			
Cameroon	Batchenga - Lena Road Project	2015.03.28	6,264
Kenya	Mombasa Port Development Project (Phase 2)	2015.03.09	32,116
Nigeria	Polio Eradication Project	2014.05.26	8,285
Tanzania	Eleventh Poverty Reduction Support Credit	2014.06.16	1,500
Europe			
Ukraine	Economic Reform Development Policy Loan	2014.07.17	10,000
International organizations, etc.			
International Development Association	Loan for International Development Association Seventeenth Replenishment	2014.07.11	190,386
The African Development Bank	Private Sector Assistance Loan Under the Joint Initiative titled EPSA for Africa (V)	2014.09.16	30,690
Total 49 Projects (23 countries and 2 organizations)			1,013,774

12-4 Major Projects of Equity Investments (As of March 31, 2015)

Project Name	Investment Company	Outline of Project	Initial Investment	Share Capital (currency unit)	Invested by JICA (%)	Country
Asahan Hydroelectric and Aluminum Project	Nippon Asahan Aluminum Co., Ltd.	Stocks of the local joint venture have already been sold upon the expiry, in October 2013, of the joint venture agreement of the aluminum smelting business in North Sumatra. Investing company is planned to go into liquidation on June 30, 2015.	1975.12	897 (¥1 million)	50.0	Indonesia
Amazon Aluminium Project	Nippon Amazon Aluminum Co., Ltd.	Production of alumina (about 6.3 million tons a year) and smelting of aluminium (about 450,000 tons a year) in the Amazon region	1978.08	57,350 (¥1 million)	44.9	Brazil
Saudi Arabia Methanol Project	Japan Saudi Arabia Methanol Co., Inc.	Production of methanol (about 4.7 million tons a year) in the Al Jubail Industrial Area	1979.12	2,310 (¥1 million)	30.0	Saudi Arabia
Saudi Arabia Petrochemicals Project	SPDC Ltd.	Production of ethylene glycol (about 1.35 million tons a year) and polyethylene (about 750,000 tons a year) in the Al Jubail Industrial Area	1981.06	14,200 (¥1 million)	37.1	Saudi Arabia
Bangladesh KAFCO Fertilizer Project	KAFCO Japan Investment Co., Ltd.	Production of urea (about 700,000 tons a year) and ammonia (about 500,000 tons a year) in Chittagong	1990.07	5,024 (¥1 million)	46.4	Bangladesh
Musi Pulp Production Project	Sumatra Pulp Corporation	Production of pulp (about 450,000 tons a year) in the South Sumatra Biliimbing region	1995.04	13,351 (¥1 million)	42.7	Indonesia
Microfinance Project in Pakistan	The First Microfinance Bank Limited-Pakistan: FMFB-P	Through the microfinance enterprise to provide loans for poverty reduction in Pakistan (co-invested by the IMF and local NGO)	2012.04	1,351,501 (PKR 1 thousand)	17.8	Pakistan
Thilawa Special Economic Zone (Class A Area) Development Project	Myanmar Japan Thilawa Development Ltd.	Provision of funds needed for industrial complex development, sales and operation projects for initial development in the Thilawa special economic zone (SEZ), an area located on the outskirts of Yangon.	2015.03	14.20 (US\$1 million)	10.0	Myanmar

Note: Major projects of equity participation are those with an investment ratio of 20% or more, or projects where executive officers are dispatched.

12-5 Grant Aid (FY2014 Projects)

(Unit: ¥100 million)

Country	Project Name	Signing Date of Grant Agreement	Amount*
Asia			
Cambodia	The Project for Construction of Neak Loeung Bridge	2010.06.23	24.69
	The Project for Human Resource Development Scholarship	2012.06.26	0.64
	The Project for Expansion of Water Supply Systems in Kampong Cham and Battambang	2013.06.20	10.46
	The project for Human Resource Development Scholarship	2013.06.20	0.90
	The Project for Improvement of the National Road No.1	2014.01.15	3.48
	The project for Human Resource Development Scholarship	2014.05.30	1.31
	The Project for Expansion of Lower Secondary Schools in Phnom Penh	2014.07.10	8.51
	The Project for Improvement of the National Road No.1 Urban Section	2014.12.08	2.51
	The Project for Improvement of Svay Rieng Provincial Referral Hospital	2015.03.30	10.77
	The Project for Development of Traffic Management System in Phnom Penh	2015.03.30	17.27
Laos	The Project for Improvement of National Road No. 9 as East-West Economic Corridor of the Mekong Region	2011.08.03	9.65
	The Project for Human Resource Development Scholarship	2012.06.05	0.68
	Thakhek Water Supply Development Project	2013.06.04	8.90
	The Project for Human Resource Development Scholarship	2013.06.04	0.81
	Project for Construction of Sekong Bridge on NR16B in the Southern Region of Laos	2014.05.19	1.96
	The Project for Human Resource Development Scholarship	2014.05.19	1.19
Myanmar	The Project for Human Resource Development Scholarship	2011.09.28	0.56
	The Project for Human Resource Development Scholarship	2012.08.03	0.73
	The Project for Human Resource Development Scholarship	2013.08.14	1.82
	The Project for Improving Loikaw General Hospital in Kayah State	2014.05.29	19.45
	The Food Security Project for Underprivileged Farmers	2014.05.14	2.30
	The Project for Improving Lashio General Hospital in Shan State	2014.05.29	2.03
	The Project for National Single Window and Customs Modernization by Introducing Automated Cargo Clearance System	2014.04.25	9.98
	The Project for Human Resource Development Scholarship	2014.05.12	0.44
	The Project for Improvement of Education College	2014.06.10	25.13
	The Project for Construction of New Thaketa Bridge	2014.06.10	0.68
	The Project for Enhancing Technological Universities in Myanmar	2014.08.04	25.82
	The Project for Improvement of Malaria Control Equipment	2014.11.05	1.46
	The Project for Port EDI for Port Modernization	2015.03.26	17.20
	The Programme for Emergency Assistance to Poor and Vulnerable Community in Ethnic Minority Areas and Yangon	2015.03.27	6.31
	The Programme for Emergency Assistance to Children in Ethnic Minority Areas	2015.03.27	4.52
	The Programme for Emergency Assistance to Displaced Persons in Ethnic Minority Areas	2015.03.27	2.79
	The Programme for Emergency Food Assistance in Ethnic Minority Areas	2015.03.27	10.00
Philippines	The Project for Human Resource Development Scholarship	2012.08.02	0.52
	The Project for Human Resource Development Scholarship	2013.07.26	0.87
	The Project for Improvement of Water Supply System in Metropolitan Cebu Water District	2014.04.24	11.65
	The Project for Enhancement of Coastal Communications Systems	2014.04.24	11.52
	The Programme for Rehabilitation and Recovery from Typhoon Yolanda	2014.05.12	46.00
	The Project for Human Resource Development Scholarship	2014.07.14	0.96
Timor-Leste	The Project of River Training for the Protection of Mola Bridge	2013.08.15	5.93
	The Project for Rehabilitation and Improvement of Buluto Irrigation Scheme	2013.12.06	8.72
	The Project for Construction of Upriver Comoro Bridge (Detailed Design)	2014.04.04	0.86
Viet Nam	The Project for Human Resource Development Scholarship	2012.07.25	0.81
	The Project for Human Resource Development Scholarship	2013.07.18	1.14
	The Project for the Improvement of TV Programs of Vietnam Television	2014.04.11	0.49
	The Project for Human Resource Development Scholarship	2014.08.01	1.55
China	The Project for Human Resource Development Scholarship	2011.08.12	0.72

Country	Project Name	Signing Date of Grant Agreement	Amount*
Asia (Continued)			
Mongolia	The Programme for Ulaanbaatar Water Supply Development in Gachuurt	2011.06.21	5.19
	The Project for Human Resource Development Scholarship	2012.05.30	0.60
	The Project for Human Resource Development Scholarship	2013.06.28	0.77
	The Project for Human Resource Development Scholarship	2014.06.04	1.11
	The Project for Construction of Mongolia-Japan Teaching Hospital (Detailed Design)	2014.12.18	1.41
	The Project for the Improvement of the Equipment for Preserving the Collection of the National Museum	2015.03.11	0.42
Afghanistan	The Project for Strengthening Security in Kabul International Airport	2014.02.04	20.75
	The Project for Supply of Anti-TB Medicines and Laboratory Consumables and the Development of Drug Management System	2014.11.29	12.35
	The Project for Infectious Diseases Prevention for Children in the Islamic Republic of Afghanistan	2015.01.20	14.48
Bangladesh	Improvement of the Capacity of Public Food Storage in the People's Republic of Bangladesh	2012.06.17	10.98
	The Project for Human Resource Development Scholarship	2012.06.17	0.41
	The Project for Human Resource Development Scholarship	2013.06.27	0.63
	The Project for Human Resource Development Scholarship	2014.05.15	1.01
	Project for Improvement of Meteorological Radar System in Dhaka and Rangpur (Detailed Design)	2015.03.18	0.24
Bhutan	The Project for The Rehabilitation of Taklai Irrigation System in Sarpang District	2013.06.28	6.57
	The Food Security Project for Underprivileged Farmers	2014.04.16	1.10
	The Project for Replacement of Ambulances (Phase 2)	2015.03.19	1.72
	The Project for Reconstruction of Bridges on Primary National Highway No. 1	2015.03.31	19.56
Nepal	The Project for Construction of Sindhuli Road Section III	2012.07.10	16.18
	The Project for Countermeasure Construction against the Landslides on Sindhuli Road Section II	2012.07.10	3.12
	The Project for Micro-Hydropower Improvement in Western Area	2014.04.22	15.71
	The Poverty Reduction Efforts	2014.09.23	3.00
Pakistan	The Project for the Control and Eradication of Poliomyelitis in the Islamic Republic of Pakistan	2014.11.17	5.62
	The Project for Upgrading of Mechanical System for Sewerage and Drainage Services in Gujranwala	2014.11.13	10.31
	The Project for Establishment of Specialized Medium Range Weather Forecasting Center and Strengthening of Weather Forecasting System	2014.11.13	0.21
	The Project for Energy Saving in Water Supply System in Lahore (Detailed Design)	2015.01.28	0.57
	The Project for Security Improvement in Port Karachi and Port Bin Qasim	2015.01.28	18.77
	Strategic Strengthening of Flood Warning and Management Capacity (Phase 2)	2015.03.10	4.89
Sri Lanka	The Project for Human Resource Development Scholarship	2012.05.25	0.39
	The Project for Human Resource Development Scholarship	2013.06.05	0.70
	The Project for Human Resource Development Scholarship	2014.06.02	1.10
Kyrgyz Republic	The Project for Human Resource Development Scholarship	2012.06.15	0.47
	The Project for Reconstruction of Kok-Art River Bridge on the Bishkek-Osh Road	2013.07.31	6.27
	The Project for Human Resource Development Scholarship	2013.07.11	0.70
	The Project for Improvement of the Equipment for Road Maintenance in Osh, Jalal-Abad and Talas Oblasts	2014.07.31	24.91
	The Project for Human Resource Development Scholarship	2014.07.31	0.80
Tajikistan	The Project for Human Resource Development Scholarship	2012.06.11	0.23
	The Project for Human Resource Development Scholarship	2013.05.31	0.27
	The Project for Rehabilitation of Drinking Water Supply Systems in Pyanj District, Khatlon Region	2014.06.27	0.89
	The Project for Human Resource Development Scholarship	2014.06.27	0.59
	The Project for Improvement of Dushanbe International Airport	2014.09.29	19.14
	The Project for Promoting Cross-Border Cooperation through Effective Management of Tajikistan's border with Afghanistan	2015.03.03	4.68
Uzbekistan	The Project for Human Resource Development Scholarship	2012.05.03	0.55
	The Project for Human Resource Development Scholarship	2013.07.26	0.64
	The Project for Human Resource Development Scholarship	2014.08.22	1.01

Country	Project Name	Signing Date of Grant Agreement	Amount*
Pacific			
Kiribati	The Project for Expansion of Betio Port	2011.06.29	4.59
Papua New Guinea	The Project for Reconstruction of Bridges on New Britain Highway	2015.01.30	31.60
Solomon Islands	The Project for Improvement of Honiara Port Facilities	2014.05.20	6.45
	The Project for Upgrading of Kukum Highway (Detailed Design)	2014.12.18	0.89
Vanuatu	The Project for the Redevelopment of Vila Central Hospital	2012.06.13	0.42
North America and Latin America			
Cuba	The Project for the Improvement of Lyceum Audiovisual Equipment of the Office of the Historian of the City of Havana	2015.02.13	0.75
Grenada	The Project for Improvement of Fishery Equipment and Machinery in Grenada	2014.09.25	4.84
Haiti	Le Projet de Sécurité Alimentaire pour les Agriculteurs Défavorisés	2014.05.07	3.00
	Le Projet de Construction des Ponts de la Croix-des-Missions et de la Route Neuve (le Concept Détaillé)	2015.02.13	0.87
Honduras	The Project for Improvement of the Quality of Maternity and Child Attention Services in Departments of Lempira and El Paraiso	2014.04.21	6.24
Nicaragua	The Project for Construction of Paso Real Bridge	2014.09.22	15.21
Saint Lucia	The Project for Improvement of Fishery Equipment and Machinery in Saint Lucia	2014.09.19	5.60
St. Vincent and the Grenadines	The Project for Improvement of Fishery Equipment and Machinery in Saint Vincent and the Grenadines	2014.09.02	4.86
Ecuador	El Proyecto de Construcción y Equipamiento de las Unidades Operativas del Ministerio de Salud Pública en la Provincia de Chimborazo	2014.10.06	10.19
Paraguay	El Proyecto para el Mejoramiento de los Programas de Paraguay TV HD Digital	2014.07.16	0.57
	El Proyecto de Mejoramiento del Sistema de Suministro de Agua en Coronel Oviedo	2014.09.22	2.72
Middle East			
Jordan	The Project for Rehabilitation and Expansion of the Water Networks in Balqa Governorate	2014.11.26	0.53
	The Project for the Construction of the Petra Museum	2014.03.01	0.98
Tunisia	The Project for Desalination of Groundwater in Southern Region	2010.03.18	0.23
	The Project for Improvement of Equipment for Security Enhancement	2015.01.15	6.87
Africa			
Benin	Le Projet de Construction et d'Equipement de l'Hôpital d'Allada dans le Département de l'Atlantique	2015.03.31	19.00
Burkina Faso	Le Projet de l'Approvisionnement en eau potable dans le Plateau Central et le Centre Sud (Phase 2)	2013.11.13	3.94
	Le Projet de Construction de l'Ecole Nationale des Enseignants du Primaire de Kaya	2014.08.21	16.71
Burundi	The Project for the Improvement of the Port of Bujumbura	2014.05.23	0.86
Democratic Republic of the Congo	Le Projet d'Aménagement du Pont Maréchal à Matadi	2014.12.23	5.87
Djibouti	The Project for the Construction of Patrol Vessels for Enhancing the Ability to Secure Maritime Safety and Security	2014.04.10	9.24
	The Project for the Improvement of TV Programs of Radiodiffusion Television of Djibouti	2015.03.23	0.45
Ethiopia	The Food Security Project for Underprivileged Farmers	2014.04.15	5.20
	The Project for Water Supply Development to the Small Towns in Rift Valley Basin in Southern Nations, Nationalities and People's Regional State	2015.03.19	13.24
Ghana	The Project for Human Resource Development Scholarship	2012.05.17	0.19
	The Project for Human Resource Development Scholarship	2013.07.12	0.34
	The Poverty Reduction Efforts	2014.04.29	2.00
	The Project for Fisheries Promotion in Sekondi	2014.04.29	18.25
	The Food Security Project for Underprivileged Farmers	2014.04.29	3.30
	The Project for Human Resource Development Scholarship	2014.07.22	0.72
Guinea	Le Projet d'Amélioration de l'Approvisionnement en Eau Potable de la Partie Centrale en Hauteur de la Ville de Conakry	2014.12.09	13.19
Kenya	The Project for Rural Water Supply in Baringo County	2013.07.10	5.60
	The Project for Augmentation of Water Supply System in Narok	2013.07.10	7.18
Liberia	The Project for Reconstruction of Somalia Drive in Monrovia	2013.06.10	17.10
Madagascar	The Project for Response to the Locust Plague in the Republic of Madagascar	2014.04.23	2.06
Malawi	The Project for Improvement of Blantyre City Roads (Phase III)	2013.12.13	0.82
	The Project for Expansion of Tedzani Electricity Hydropower Station	2015.03.18	6.10
Mali	The Project for Support to Strengthen the Operational Capacity of the National Police Academy of Bamako	2015.03.03	4.92

Country	Project Name	Signing Date of Grant Agreement	Amount*
Africa (Continued)			
Mozambique	The Project for Construction of Bridges on the Road between Ile and Cuamba	2013.06.14	18.17
	The Project for Construction of Health Science Institute in Maputo	2014.06.06	18.46
Niger	The Project for Strengthening Community and Regional Capacities for Security Enhancement	2014.12.16	2.02
Nigeria	The Project for Construction of Classrooms for Primary Schools in Oyo State	2014.09.30	12.77
Rwanda	The Project for Construction of Rusumo International Bridge and One Stop Border Post Facilities	2011.09.06	0.38
	The Project for Development of Irrigation Scheme in Ngoma District	2014.09.02	15.49
	The Project for Rural Water Supply (Phase III)	2015.03.05	10.13
Senegal	Le Projet de Sécurité Alimentaire pour les Agriculteurs Défavorisés	2014.04.29	4.10
	Le Projet de Construction du Centre d'Application pour la Santé de la Mère et de l'Enfant de l'Ecole Nationale de Développement Sanitaire et Social (ENDSS)	2014.08.19	6.44
South Sudan	The Project for the Improvement of Water Supply System of Juba in South Sudan	2012.06.28	16.29
	The Project for Improvement of Juba River Port	2013.01.17	13.59
	The Project for Construction of Nile River Bridge	2013.01.17	46.15
Sudan	The Project for Upgrading Food Production Infrastructure	2012.10.07	16.07
Tanzania	The Project for Construction of Rusumo International Bridge and One Stop Border Post Facilities	2011.08.29	0.38
	The Project for Improvement of Transport Capacity in Dar es Salaam	2013.01.25	5.67
	The Project for Improvement of Tazara Intersection	2013.06.18	11.79
	The Project of Rural Water Supply in Tabora Region	2013.11.11	9.87
	The Project for Improvement of Tazara Intersection (Phase 2)	2014.07.24	3.46
	The Project for Reinforcement of Power Distribution in Dar es Salaam	2014.07.24	5.59
	The Project for Improvement of Tazara Intersection (Phase 3)	2015.03.13	17.22
Togo	Le Projet de Construction de Deux Ponts, Kara et Koumongou (le Concept Détaillé)	2015.03.27	0.62
Uganda	The Project for Improvement of Queensway Substation	2014.11.25	25.19
Zambia	The Project for the Improvement of the Living Environment in the Southern Area of Lusaka	2011.06.29	11.71
	The Project for Groundwater Development in Luapula Province Phase 3	2014.09.19	8.58
Total 159 Projects (56 Countries and Regions)			1,111.54

* Amount of concluded Grant Agreements (G/A). For projects running over several fiscal years, the maximum amount allowed for each fiscal year is counted for that fiscal year. Increase in maximum amount committed according to amendment of G/A is counted for the year the amendment was made.

Financial Statements

1 General Account

Balance Sheet (as of March 31, 2015)

Assets			
I. Current assets			
Cash and deposits		74,554,177,039	
Securities		99,000,000,000	
Inventories			
Stored goods	359,251,392		
Payments for uncompleted contracted programs	837,734,760	1,196,986,152	
Advance payments		16,597,621,506	
Prepaid expenses		353,171,138	
Accrued income		5,403,764	
Accounts receivable		1,452,106,641	
Short-term loans for development projects	412,684,000		
Allowance for loan losses	(979,324)	411,704,676	
Short-term loans for emigration projects	10,218,835		
Allowance for loan losses	(751,873)	9,466,962	
Short-term installments receivable on settlement projects		54,838	
Consignment		5,281,251	
Suspense payments		20,065,082	
Advances paid		2,672,063	
	Total current assets		193,608,711,112
II. Non-current assets			
1. Tangible assets			
Buildings	41,011,124,927		
Accumulated depreciation	(15,534,748,099)		
Accumulated impairment loss	(46,536,790)	25,429,840,038	
Structures	1,547,203,577		
Accumulated depreciation	(964,641,540)		
Accumulated impairment loss	(375,844)	582,186,193	
Machinery and equipment	181,248,166		
Accumulated depreciation	(118,888,447)	62,359,719	
Vehicles	1,818,730,579		
Accumulated depreciation	(1,254,355,675)	564,374,904	
Tools, furniture, and fixtures	2,347,946,151		
Accumulated depreciation	(1,367,466,507)	980,479,644	
Land	14,970,513,458		
Accumulated impairment loss	(234,596,912)	14,735,916,546	
Construction in progress		71,060,898	
	Total tangible assets	42,426,217,942	
2. Intangible assets			
Trademark right		2,430,660	
Telephone subscription right		4,216,750	
	Total intangible assets	6,647,410	
3. Investments and other assets			
Long-term deposits		300,000,000	
Long-term loans for development projects	396,075,484		
Allowance for loan losses	(9,085,486)	386,989,998	
Long-term loans for emigration projects	105,451,790		
Allowance for loan losses	(57,308,430)	48,143,360	
Long-term installments receivable on settlement projects		162,930	
Claims probable in bankruptcy, claims probable in rehabilitation, and other pertaining to loans for development projects	191,110,477		
Allowance for loan losses	(120,093,330)	71,017,147	
Claims probable in bankruptcy, claims probable in rehabilitation, and other pertaining to loans for emigration projects	809,673,108		
Allowance for loan losses	(809,673,108)	0	
Claims probable in bankruptcy, claims probable in rehabilitation, and other pertaining to installments receivable on settlement projects	2,641,747		
Allowance for loan losses	(2,641,747)	0	
Long-term prepaid expenses		110,434,929	
Long-term guarantee deposits		1,539,197,577	
	Total investments and other assets	2,455,945,941	
	Total non-current assets		44,888,811,293
	Total assets		238,497,522,405

(Unit: Yen)

Liabilities				
I. Current liabilities				
Operational grant liabilities		46,240,982,302		
Funds for grant aid		116,675,616,138		
Donations received		353,037,002		
Accounts payable		19,111,832,826		
Accrued expenses		229,817,568		
Lease obligations		141,519,737		
Advance payments received		812,668,000		
Deposits received		495,746,843		
Suspense receipt		294,460		
	Total current liabilities		184,061,514,876	
II. Non-current liabilities				
Contra accounts for assets				
Contra accounts for assets funded by operational grants	2,162,108,162	2,162,108,162		
Long-term lease obligations		230,285,943		
Long-term deposits received		142,147,519		
Asset retirement obligations		276,125,850		
	Total non-current liabilities		2,810,667,474	
	Total liabilities			186,872,182,350
Net assets				
I. Capital				
Government investment		63,217,211,863		
	Total capital		63,217,211,863	
II. Capital surplus				
Capital surplus		331,674,203		
Accumulated depreciation not included in expenses		(16,778,074,305)		
Accumulated impairment loss not included in expenses		(289,381,446)		
Accumulated interest expenses not included in expenses		(7,189,037)		
	Total capital surplus		(16,742,970,585)	
III. Retained earnings				
Reserve fund carried over from the previous mid-term Objective period		2,033,044,826		
Reserve fund		1,681,756,203		
Unappropriated income for the current business year		1,436,297,748		
[Total income for the current business year]		[1,436,297,748]		
	Total retained earnings		5,151,098,777	
	Total net assets			51,625,340,055
Total of liabilities and net assets				238,497,522,405

Statement of Income (April 1, 2014–March 31, 2015)

(Unit: Yen)

Ordinary expenses			
Operating expenses			
Expenses for technical cooperation projects	71,067,788,315		
Expenses for grant aid (operation support)	173,204,507		
Expenses for public participation-based cooperation	15,723,182,122		
Expenses for emigration projects	304,637,764		
Expenses for disaster relief activities	1,424,272,171		
Expenses for training and securing the personnel	240,653,255		
Expenses for assistance promotion	12,443,562,099		
Expenses related to operation	6,321,990,020		
Expenses for operation support	28,482,570,923		
Expenses for grant aid	106,527,822,879		
Expenses for facilities	12,120,563		
Expenses for contracted programs	1,128,383,920		
Expenses for donation projects	10,533,389		
Depreciation	470,490,348	244,331,212,275	
General administrative expenses		8,842,943,130	
Loan losses		55,669,760	
Provision for allowance for loan losses		64,716,150	
Financial expenses			
Foreign exchange losses	22,888,573	22,888,573	
Miscellaneous loss		1,416,279	
Total ordinary expenses			253,318,846,167
Ordinary revenues			
Revenues from operational grants		144,188,719,346	
Revenues from grant aid		106,527,822,879	
Revenues from contracted programs			
Revenues from contracted programs from Japanese government and local governments	1,086,004,955		
Revenues from contracted programs from other parties	44,937,971	1,130,942,926	
Revenues from interest on development projects		23,894,869	
Revenues from settlement projects		6,508,214	
Revenues from emigration projects		16,237,252	
Donation revenues		10,533,389	
Revenues from subsidy for facilities		7,023,830	
Reversal of contra accounts for assets funded by operational grants		458,295,548	
Financial revenues			
Interest income	38,314,948	38,314,948	
Miscellaneous income		1,930,933,987	
Total ordinary revenues			254,339,227,188
Ordinary income			1,020,381,021
Extraordinary losses			
Loss on disposal of non-current assets		75,243,209	
Loss on sales of non-current assets		1,089,333	
Payments to national treasury		12,218,985	88,551,527
Extraordinary income			
Reversal of contra accounts for assets funded by operational grants		29,656,011	
Gain on sales of non-current assets		10,180,805	39,836,816
Net income			971,666,310
Reversal of reserve fund carried over from the previous Mid-term Objective period			464,631,438
Total income for the current business year			1,436,297,748

Statement of Cash Flows (April 1, 2014–March 31, 2015)

(Unit: Yen)

I. Cash flows from operating activities	
Payments of operating expenses	(131,255,840,155)
Payments for grant aid	(104,537,854,844)
Payments for contracted programs	(962,091,975)
Payments of personnel expenses	(15,426,688,082)
Payments for other operations	(663,161,242)
Proceeds from operational grants	159,293,481,000
Proceeds from grant aid	108,121,355,217
Proceeds from contracted programs	1,073,015,522
Proceeds from interest on loans	43,278,783
Proceeds from settlement projects	12,883,473
Interest revenues	6,505,667
Installments receivable	6,377,806
Donation revenues	21,558,233
Proceeds from other operations	2,372,343,308
Subtotal	18,092,279,238
Interest income received	38,439,012
Net cash provided by operating activities	18,130,718,250
II. Cash flows from investing activities	
Payments for purchase of non-current assets	(1,737,077,433)
Proceeds from sales of non-current assets	371,685,380
Proceeds from subsidy for facilities	1,974,145,641
Proceeds from collection of loans	601,554,644
Payments into time deposits	(413,000,000,000)
Proceeds from time deposit refund	428,000,000,000
Payments for purchase of negotiable deposits	(819,000,000,000)
Proceeds from refund of negotiable deposits	820,000,000,000
Net cash provided by investing activities	17,210,308,232
III. Cash flows from financing activities	
Repayments of lease obligations	(151,618,859)
Payments to national treasury for unnecessary property	(342,011,070)
Net cash used in financing activities	(493,629,929)
IV. Effect of exchange rate fluctuation on funds	12,130,892
V. Net increase in funds	34,859,527,445
VI. Funds at the beginning of the business year	34,694,649,594
VII. Funds at the end of the business year	69,554,177,039

Statement of Administrative Service Operation Cost (April 1, 2014–March 31, 2015)

(Unit: Yen)

I. Operating expenses		
(1) Expenses on statement of income		
Operating expenses	244,331,212,275	
General administrative expenses	8,842,943,130	
Loan losses	55,669,760	
Provision for allowance for loan losses	64,716,150	
Financial expenses	22,888,573	
Miscellaneous loss	1,416,279	
Loss on disposal of non-current assets	75,243,209	
Loss on sales of non-current assets	1,089,333	
Payments to national treasury	12,218,985	253,407,397,694
(2) (Deduction) Self-revenues, etc.		
Revenues from contracted programs	(1,130,942,926)	
Revenues from interest on development projects	(23,894,869)	
Revenues from settlement projects	(6,508,214)	
Revenues from emigration projects	(16,237,252)	
Donation revenues	(10,533,389)	
Financial revenues	(38,314,948)	
Miscellaneous income	(1,930,933,987)	
Gain on sales of non-current assets	(10,180,805)	(3,167,546,390)
Total operating expenses		250,239,851,304
II. Depreciation not included in expenses		1,403,681,223
III. Impairment loss not included in expenses		8,767,600
IV. Interest expenses not included in expenses		480,344
V. Disposal and sale differential not included in expenses		(4,126,622)
VI. Estimated bonus payments not included in provision		141,980,963
VII. Estimated increase in retirement benefits not included in provision		(3,415,223,845)
VIII. Opportunity cost		
Opportunity cost of government investment		183,469,798
IX. (Deduction) Corporation taxes, payment to national treasury		(12,218,985)
X. Administrative service operation cost		<u>248,546,661,780</u>

Significant Accounting Policies

1 Revenue recognition method of operational grants

Revenue from operational grants is recognized as the related expenses are incurred. This is attributable to the difficulties associated with the application of a revenue recognition method based on operation achievement and a revenue recognition method based on term, specifically the significant amount of time required to evaluate operating results objectively, as well as other complexities.

2 Depreciation method

(1) Tangible assets

Straight-line method

The useful lives of major assets are as follows:

Buildings:	1–50 years
Structures:	1–42 years
Machinery and equipment:	1–17 years
Vehicles:	1–6 years
Tools, furniture, and fixtures:	1–18 years

The estimated depreciation costs for specific depreciable assets (Accounting Standard for Incorporated Administrative Agency No. 87) and specific removal costs, etc., associated with asset retirement obligations (Accounting Standard for Incorporated Administrative Agency No. 91) are indirectly deducted from the capital surplus and reported as accumulated depreciation not included in expenses.

(2) Intangible assets

Straight-line method

3 Standard for appropriation of provision and estimation for bonuses

A provision for bonuses is not appropriated since the financial source is secured by operational grants.

The estimated bonus payments not included in the provision in the statement of administrative service operation cost is reported as a current business year estimate of the provision for bonuses, calculated according to the Accounting Standard for Incorporated Administrative Agency No. 88.

4 Standard for appropriation of provision and estimation for retirement benefits

A provision for retirement benefits is not appropriated since the financial source is secured by operational grants.

A provision for retirement benefits is not provided for pension benefits from the Employees' Pension Funds since the financial source for Employees' Pension Funds' insurance fees and reserve shortfall is secured by operational grants.

The estimated increase in retirement benefits not included in the provision in the statement of administrative service operation cost is reported as the current business year increase of provision for retirement benefits, calculated according to the Accounting Standard for Incorporated Administrative Agency No. 38.

5 Basis and standard for appropriation of allowances, etc.

Allowance for loan losses

To provide for loan losses, JICA records the estimated amount of default, taking into account the transition rate to delinquent loans for ordinary loans and specific collectibility of doubtful loans, etc.

6 Standard and method for the valuation of securities

Held-to-maturity securities

Valued using the amortized cost method (straight-line method)

7 Standard and method for the valuation of inventories

(1) Stored goods

Stored goods valuation is based on the lower of cost or market using the first-in, first-out (FIFO) method.

(2) Payments for uncompleted contracted programs

Payments for uncompleted contracted programs valuation is based on the lower of cost or market using the specific identification method.

8 Translation standard for foreign currency-denominated assets and liabilities into yen

Foreign currency money claims and liabilities are translated into Japanese yen at the spot exchange rate at the balance sheet date. Exchange differences are recognized as profit or loss.

9 Method for computing opportunity cost in the Statement of Administrative Service Operation Cost

Interest rate used to compute opportunity cost of government investment: 0.400% with reference to the yield of 10-year fixed-rate Japanese government bonds at the end of March 2015

10 Accounting treatment for lease transactions

Finance lease transactions with total lease fees of ¥3 million or more are accounted for in a similar manner as ordinary sale and purchase transactions.

Finance lease transactions with total lease fees of less than ¥3 million are accounted for in a similar manner as ordinary rental transactions.

11 Accounting treatment for consumption taxes

Consumption taxes are included in transaction amounts.

Notes to financial statements

(Balance Sheet)

1 Estimated retirement benefits to be provided from the operational grants

¥28,273,243,689

(1) Breakdown of retirement benefit obligations

(Unit: Yen)

	End of business year 2014
(1) Retirement benefit obligations	(42,711,782,584)
(2) Plan assets	14,438,538,895
(3) Non-accumulated projected benefit obligations (1) + (2)	(28,273,243,689)
(4) Unrecognized actuarial differences	0
(5) Unrecognized past service liabilities (decrease in liabilities)	0
(6) Net reported amount on balance sheet (3) + (4) + (5)	(28,273,243,689)
(7) Prepaid pension expenses	0
(8) Provision for retirement benefits (6) - (7)	(28,273,243,689)

(Note 1) On March 1, 2014, JICA obtained approval from the Minister of Health, Labour and Welfare for exemption from the obligations of future payments related to return of a substitutional part of Employees' Pension Fund.

The amount corresponding to the refund (minimum actuarial liability) measured at the end of the current business year was ¥6,707,659,149. Assuming this amount had been transferred at the end of the current business year, the estimated deduction amount in the statement of administrative service operation cost would be ¥11,683,928,148, in accordance with Paragraph 44-2 of "Practical Guidelines concerning Accounting Standard for Retirement Benefits (Interim Report)" (Japan Institute of Certified Public Accountants, Accounting System Committee Report No. 13 issued on September 14, 1999).

(Note 2) The plan assets include ¥6,259,175,610 payments to national treasury in relation to the return of the substitutional portion of the Employee's pension funds.

(2) Breakdown of retirement benefit expenses

(Unit: Yen)

	Business year 2014
(1) Service cost	1,232,253,676
(2) Interest cost	539,375,505
(3) Expected return on plan assets	0
(4) Amortization of past service liabilities	(3,967,020,568)
(5) Amortization of actuarial differences	(51,531,831)
(6) Others (premiums collected for Employees' Pension Fund)	(88,570,299)

(3) Assumptions for retirement benefit obligations, etc.

	Business year 2014
(1) Discount rate:	Employees' Pension Fund 1.40%
	Retirement benefits 0.74%
(2) Expected rate of return on plan assets	0.0%
(3) Method of attributing expected benefit to periods	Straight-line basis
(4) Recognition period of actuarial differences	1 year
(5) Amortization period of past service liabilities	1 year

2 Estimated bonus to be provided from the operational grants

¥934,999,515

3 Impairment loss on non-current assets**(1) The non-current assets for which the impairment loss was recognized****[1] Outline of the usage, type, location, book value, etc.**

Impairment loss was recognized in the following assets:

(Unit: Yen)

Name of asset	Usage	Location	Type	Book value before impairment loss	Impairment loss during the period	Accumulated impairment loss at the end of the period
Shinoharacho employee housing	Employee housing	Yokohama City, Kanagawa Prefecture	Buildings	214,600	34,738	34,738
			Land	53,949,000	8,732,862	8,732,862

[2] Background relating to the recognition of impairment loss

JICA decided to dispose of the Shinoharacho employee housing in September 2013, and the previous occupants have all vacated the employee housing units. As a result, the book value of the employee housing units was reduced to the recoverable service value in the current business year. This reduction was treated as an accumulated impairment loss not included in expenses, which is deducted from the capital surplus.

[3] Breakdown of impairment loss which is not recognized in the statement of income and impairment loss which is recognized in the statement of income for each major non-current asset, and an overview of the calculation method for the recoverable service value:

(Unit: Yen)

Name of asset	Type	Impairment loss (Not recognized in the statement of income)	Impairment loss (Recognized in the statement of income)	Calculation method for recoverable service value
Shinoharacho employee housing	Buildings	34,738	—	Recoverable service value is measured by using the net realizable value, which is a valuation by a third party less the estimated expenses for disposal.
	Land	8,732,862	—	

(2) Non-current assets indicating impairment loss

Not applicable

4 Donated funds for grant aid

Grant aid is received in the form of donated funds from the government of Japan. JICA administers this grant aid based on Grant Agreements with the government of the recipient country. At the end of business year 2014, the outstanding balance of unexecuted Grant Agreements stood at ¥199,699,693,668.

(Statement of Cash Flows)

The funds shown in the statement of cash flows are cash, deposit accounts, and checking accounts.

1 Breakdown of balance sheet items and ending balance of funds

(as of March 31, 2015)

Cash and deposits	¥74,554,177,039
Time deposits	¥(5,000,000,000)
Ending balance of funds	¥69,554,177,039

2 Description of significant non-cash transactions**(1) Payment to the national treasury of unnecessary property**

Buildings	¥ 827,504,343
Structures	¥ 824,368
Machinery and equipment	¥489,475
Tools, furniture, and fixtures	¥1,640,532
Land	¥1,342,939,195

(2) Assets granted under finance lease

Tools, furniture, and fixtures	¥192,331,311
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(Statement of Administrative Service Operation Cost)

Number of public officers temporarily transferred to JICA and accounted for as opportunity cost

Of the estimated increase in retirement benefits not included in the provision, ¥19,110,076 was recognized as the current business year increase of provision for retirement benefits for 31 public officers temporarily transferred to JICA according to JICA's internal rules.

(Status of financial instruments)

The General Account's fund management is limited to short-term deposits and public and corporate bonds while fund-raising consists mainly of operational grants approved by the competent minister. The General Account does not borrow from the government fund for Fiscal Investment and Loan Program (FILP), nor does it borrow funds from financial institutions or issue FILP Agency Bonds.

(Fair value of financial instruments)

Balance sheet amounts, fair value, and difference at the balance sheet date are as follows:

	Balance sheet amount	Fair value	Difference
(1) Cash and deposits	74,554,177,039	74,554,177,039	0
(2) Securities	99,000,000,000	99,000,000,000	0
(3) Accounts payable	(19,111,832,826)	(19,111,832,826)	0

(Note) Liabilities are shown in parentheses.

Note 1: Calculation method for fair value of financial instruments and matters concerning securities

[1] Cash and deposits

Cash and deposits are short term and fair value approximates book value. Thus, fair value for cash and deposits is calculated at book value.

[2] Securities (negotiable deposits)

Negotiable deposits are valued at book value because fair value approximates book value due to the short-term nature of these instruments.

[3] Accounts payable

Accounts payable are short term and fair value approximates book value. Thus, fair value for accounts payable is calculated at book value.

(Lease transactions)**1. Future minimum lease payments related to operating lease transactions are as follows**

Future minimum lease payments due within one year of the balance sheet date	¥8,937,433
Future minimum lease payments corresponding to periods more than one year from the balance sheet date	¥19,182,857

2. The amount of the finance lease transactions that influenced the current business year's profits and losses was ¥12,243,396. Total income for the current business year after the deduction of this amount was ¥1,448,541,144.**(Asset retirement obligations)**

JICA has a building lease agreement for its head office building and has obligations to restore the building to its original state at the termination of the lease period. Therefore, these asset retirement obligations have been recorded. The estimate for the asset retirement obligations assumes a five-year lease period for the projected period of use and a discount rate of 0.529%.

At the end of the previous business year, the amount recorded for asset retirement obligations was ¥275,645,506. The balance of asset retirement obligations at the end of the current business year was ¥276,125,850; consisting of the sum of the above ¥275,645,506 and a ¥480,344 adjustment amount for the asset retirement obligations are due to passage of time.

(Payments to the national treasury, etc., for unnecessary property)

A summary of payments to the national treasury for unnecessary property in the current business year is as follows.

Regarding the transfer of 27 employee housing units, the transfer balance of the transactions that were designated as "transfer transactions whose transfer balance shall not be recorded in the profit and loss for calculating profits and losses" as per Article 13-2 of the Ordinance of the Ministry for the Operations, Finances and Accounting of the Japan International Cooperation Agency (Ordinance of Ministry of Foreign Affairs No. 22 of September 30, 2003 (final amendment, March 31, 2015)) and the costs required for the transfer were not recorded in the profit and loss for calculating profits and losses and were deducted from the capital surplus by applying Accounting Standard for Incorporated Administrative Agency No. 99.

1. Employee housing in sectional ownership (27 Units)**(1) Outline of the type and book value, etc., of assets that were paid to the national treasury as unnecessary property**

(Unit: Yen)

Name of asset	Usage	Location	Type	Book value at time of transfer
Shuwa Koiwa Residence 302 and 27 units	Employee housing	Edogawa-Ward, Tokyo, etc.	Buildings	119,402,541
			Land	164,057,452

(2) Reason for unnecessary property

Based on the Midterm Plan, etc., it was decided that unnecessary property would be disposed of by payments to the national treasury, in accordance with the Act for partial revision of the Act on General Rules for Incorporated Administrative Agencies (Act No. 37 of 2010), which prescribed returns of unnecessary property to the national treasury by Incorporated Administrative Agencies.

(3) Method of payments to the national treasury: Transfer by payment of sales revenue pursuant to Paragraph 2 of Article 46-2 of the Act on General Rules for Incorporated Administrative Agencies.**(4) Amount of sales revenue of unnecessary property: ¥343,477,039 (excluding tax)****(5) Costs deducted from sales revenue: ¥6,093,520 (excluding tax)****(6) Amount and date of payment to the national treasury: ¥337,383,519, March 12, 2015****(7) Capital reduction: ¥433,160,130****2. Former Hiroo Center****(1) Outline of the type and book value, etc., of assets that were transferred to the national treasury as unnecessary property**

(Unit: Yen)

Name of asset	Usage	Location	Type	Book value at time of transfer
Former Hiroo Center	Operational facilities	Shibuya-Ward, Tokyo	Buildings	827,504,343
			Structures	824,368
			Machinery and equipment	489,475
			Tools, furniture, and fixtures	1,640,532
			Land	1,342,939,195

(2) Reason for unnecessary property

Based on the Midterm Plan, etc., it was decided that unnecessary property would be disposed of by payments to the national treasury, in accordance with the Act for partial revision of the Act on General Rules for Incorporated Administrative Agencies (Act No. 37 of 2010), which prescribed returns of unnecessary property to the national treasury by Incorporated Administrative Agencies.

(3) Method of payment to the national treasury: Transfer by payment in kind pursuant to Paragraph 1 of Article 46-2 of the Act on General Rules for Incorporated Administrative Agencies.**(4) Amount and date of payment to the national treasury: Payment in kind, December 19, 2014****(5) Capital reduction: ¥3,050,273,698****(Significant Contractual Liabilities)**

Contractual liabilities JICA is obligated to pay from the next business year onward are ¥6,115,524,053

(Significant subsequent events)

On April 1, 2015, JICA obtained approval from the Minister of Health, Labour and Welfare for exemption from the obligations of future payments related to return of a substitutional portion of the Employees' Pension Fund. Accordingly, based on Paragraph 44-2 of the "Practical Guidelines concerning Accounting Standard for Retirement Benefits (Interim Report)" (Japan Institute of Certified Public Accountants, Accounting System Committee Report No. 13), the expiry of retirement benefit obligations corresponding to the substitutional portion and related gain (loss) were recognized as of the date of the approval. In business year 2015, a provisional deduction of ¥11,683,928,148 in the administrative service operation cost is to be recorded as a result of the expiry of retirement benefit obligations corresponding to the substitutional portion.

The financial statements have been audited by an accounting auditor as prescribed in Article 39 of the Act on General Rules for Incorporated Administrative Agencies.

2 Finance and Investment Account

Balance Sheet (as of March 31, 2015)

Assets			
I. Current assets			
Cash and deposits		127,049,693,819	
Loans	11,223,480,672,780		
Allowance for loan losses	(145,266,937,934)	11,078,213,734,846	
Advance payments		6,226,877,243	
Prepaid expenses		110,041,101	
Accrued income			
Accrued interest on loans	36,472,458,905		
Accrued commitment charges	1,069,427,149		
Accrued interest	1,954,640	37,543,840,694	
Accounts receivable		501,958,961	
Consignment		1,369,361	
Suspense payments		3,953,933	
Advances paid		118,112	
Short-term guarantee deposits		26,946,000,000	
Total current assets			11,276,597,588,070
II. Non-current assets			
1. Tangible assets			
Buildings	3,198,330,904		
Accumulated depreciation	(808,400,708)		
Accumulated impairment loss	(675,214,797)	1,714,715,399	
Structures	50,459,764		
Accumulated depreciation	(18,920,081)		
Accumulated impairment loss	(11,670,468)	19,869,215	
Machinery and equipment	194,618,606		
Accumulated depreciation	(58,815,038)		
Accumulated impairment loss	(102,287,680)	33,515,888	
Vehicles	350,083,187		
Accumulated depreciation	(223,130,393)	126,952,794	
Tools, furniture and fixtures	642,072,291		
Accumulated depreciation	(415,166,038)	226,906,253	
Land	12,703,270,000		
Accumulated impairment loss	(6,091,196,973)	6,612,073,027	
Construction in progress		7,840,044	
Total tangible assets		8,741,872,620	
2. Intangible assets			
Trademark right		605,633	
Total intangible assets		605,633	
3. Investments and other assets			
Investment securities		139,850,556	
Shares of affiliated companies		43,046,266,782	
Claims probable in bankruptcy, claims probable in rehabilitation, and other	68,324,707,686		
Allowance for loan losses	(60,988,674,161)	7,336,033,525	
Long-term prepaid expenses		28,634,369	
Long-term guarantee deposits		830,565,893	
Total investments and other assets		51,381,351,125	
Total non-current assets			60,123,829,378
Total assets			11,336,721,417,448

(Unit: Yen)

Liabilities				
I. Current liabilities				
Current portion of bonds		10,000,000,000		
Current portion of borrowings from government fund for Fiscal Investment and Loan Program		244,354,953,000		
Accounts payable		6,645,706,569		
Accrued expenses		7,471,885,088		
Derivatives		35,132,994,389		
Lease obligations		92,710,228		
Deposits received		31,798,513		
Unearned revenue		38,605,287		
Provision				
Provision for bonuses	234,605,336			
Provision for contingent losses	11,697,233,092	11,931,838,428		
Suspense receipt		560,034,041		
Total current liabilities			316,260,525,543	
II. Non-current liabilities				
Bonds		417,305,000,000		
Discounts on bonds payable		(216,421,883)		
Borrowings from government fund for Fiscal Investment and Loan Program		1,459,230,577,000		
Long-term lease obligations		55,292,859		
Long-term deposits received		533,265,000		
Provision for retirement benefits		7,330,891,418		
Asset retirement obligations		70,374,150		
Total non-current liabilities			1,884,308,978,544	
Total liabilities				2,200,569,504,087
Net assets				
I. Capital				
Government investment		7,813,897,840,510		
Total capital			7,813,897,840,510	
II. Retained earnings				
Reserve fund		1,255,357,507,833		
Unappropriated income for the current business year		114,438,092,876		
[Total income for the current business year]		[114,438,092,876]		
Total retained earnings			1,369,795,600,709	
III. Valuation and translation adjustments				
Valuation difference on available-for-sale securities		(971,347)		
Deferred gains or losses on hedges		(47,540,556,511)		
Total valuation and translation adjustments			(47,541,527,858)	
Total net assets				9,136,151,913,361
Total of liabilities and net assets				11,336,721,417,448

Statement of Income (April 1, 2014–March 31, 2015)

(Unit: Yen)

Ordinary expenses			
Expenses related to operations of cooperation through finance and investment			
Interest on bonds and notes	5,430,887,222		
Interest on borrowings	24,068,325,806		
Interest on interest rate swaps	9,290,988,795		
Operations consignment expenses	18,977,879,774		
Bond issuance cost	444,645,451		
Foreign exchange losses	1,190,507		
Personnel expenses	3,233,220,013		
Provision for bonuses	234,605,336		
Operating and administrative expenses	13,067,775,332		
Depreciation	252,918,716		
Taxes	82,834,949		
Interest expenses	122,421		
Provision for allowance for loan losses	17,076,091,297		
Provision for allowance for contingent losses	2,526,330,904		
Other ordinary expenses	25,123	94,687,841,646	
Total ordinary expenses			94,687,841,646
Ordinary revenues			
Revenues from operations of cooperation through finance and investment			
Interest on loans	169,039,022,558		
Interest on bonds	8,783,099		
Dividends on investments	36,186,666,890		
Commissions	3,451,121,979		
Gain on valuation of shares of affiliated companies	2,736,894	208,688,331,420	
Financial revenues			
Interest income	30,324,289	30,324,289	
Miscellaneous income		405,864,089	
Recoveries of written-off claims		19,878,116	
Total ordinary revenues			209,144,397,914
Ordinary income			114,456,556,268
Extraordinary losses			
Loss on disposal of non-current assets		19,202,905	
Loss on sales of non-current assets		126,645	19,329,550
Extraordinary income			
Gain on sales of non-current assets		866,158	866,158
Net income			114,438,092,876
Total income for the current business year			114,438,092,876

Statement of Cash Flows (April 1, 2014–March 31, 2015)

(Unit: Yen)

I. Cash flows from operating activities	
Payments for loans	(820,438,667,416)
Repayments of borrowings from the private sector	(60,700,000,000)
Repayments of borrowings from government fund for Fiscal Investment and Loan Program	(275,875,802,000)
Interest expenses paid	(50,380,445,654)
Payments of personnel expenses	(3,998,416,109)
Payments for other operations	(86,946,989,397)
Proceeds from collection of loans	672,813,919,210
Proceeds from borrowings from the private sector	60,700,000,000
Proceeds from borrowings from government fund for Fiscal Investment and Loan Program	197,500,000,000
Proceeds from issuance of bonds	106,620,787,949
Proceeds from interest on loans	164,814,947,604
Proceeds from commissions	3,504,605,318
Proceeds from other operations	44,445,610,651
Subtotal	(47,940,449,844)
Interest and dividend income received	36,225,956,578
Net cash used in operating activities	(11,714,493,266)
II. Cash flows from investing activities	
Payments for purchase of non-current assets	(90,217,679)
Proceeds from sales of non-current assets	11,788,638
Payments for purchase of investment securities	(188,445,035)
Payments for purchase of shares of affiliated companies	(327,159,000)
Proceeds from sales and collection of shares of affiliated companies	24,576,313,000
Payments for purchase of negotiable deposits	(246,500,000,000)
Proceeds from refund of negotiable deposits	246,500,000,000
Net cash provided by investing activities	23,982,279,924
III. Cash flows from financing activities	
Repayments of lease obligations	(94,210,551)
Receipt of government investment	48,500,000,000
Net cash provided by financing activities	48,405,789,449
IV. Net increase in funds	60,673,576,107
V. Funds at the beginning of the business year	66,376,117,712
VI. Funds at the end of the business year	127,049,693,819

Statement of Administrative Service Operation Cost (April 1, 2014–March 31, 2015)

(Unit: Yen)

I. Operating expenses	
(1) Expenses on statement of income	
Expenses related to operations of cooperation through finance and investment	94,687,841,646
Loss on disposal of non-current assets	19,202,905
Loss on sales of non-current assets	126,645
	94,707,171,196
(2) (Deduction) Self-revenues, etc.	
Revenues from operations of cooperation through finance and investment	(208,688,331,420)
Financial revenues	(30,324,289)
Miscellaneous income	(405,864,089)
Recoveries of written-off claims	(19,878,116)
Gain on sales of non-current assets	(866,158)
Total operating expenses	(209,145,264,072)
	(114,438,092,876)
II. Estimated increase in retirement benefits not included in provision	4,954,995
III. Opportunity cost	
Opportunity cost of government investment	31,158,591,362
IV. Administrative service operation cost	(83,274,546,519)

Significant Accounting Policies

1 Depreciation method

(1) Tangible assets

Straight-line method

The useful lives of major assets are as follows:

Buildings:	2–50 years
Structures:	2–46 years
Machinery and equipment:	2–17 years
Vehicles:	2–6 years
Tools, furniture and fixtures:	2–15 years

(2) Intangible assets

Straight-line method

2 Standard for appropriation of provision and estimation for bonuses

The provision for bonuses is calculated and provided for based on estimated amounts of future payments attributable to the services that have been rendered by officers and employees applicable to the current business year.

3 Standard for appropriation of provision and estimation for retirement benefits

The provision for retirement benefits is calculated and provided for based on estimated amounts of future payments attributable to the retirement of employees, and is accrued in line with the projected benefit obligations and estimated plan assets applicable to the business year ended March 31, 2015. The profit and loss appropriation method for actuarial differences and past service liabilities are presented as follows:

Actuarial differences are recognized as a lump-sum gain or loss in the business year in which they occur.

Past service liabilities are recognized as a lump-sum gain or loss in the business year in which they occur.

The estimated increase in retirement benefits not included in provision in the statement of administrative service operation cost is reported as the current-year increase of provision for retirement benefits, calculated according to the Accounting Standard for Incorporated Administrative Agency No. 38.

4 Basis and standard for appropriation of allowance, etc.

(1) Allowance for loan losses

The allowance for claims on debtors who are legally bankrupt ("Bankrupt borrowers") or substantially bankrupt ("Substantially bankrupt borrowers") is provided based on the outstanding balance of loan claims after the deductions of the amount expected to be collected through the disposal of collateral and execution of guarantees, or the same amount is written off directly. The allowance for claims on debtors who are not legally bankrupt, but are likely to become bankrupt ("Potentially bankrupt borrowers") is provided based on an overall assessment of the solvency of the debtors after the deductions of the amount expected to be collected through the disposal of collateral and the execution of guarantees, or the same amount is written off directly. There were no write-offs from the above-mentioned outstanding balance of loan claims.

The allowance for claims on debtors other than Bankrupt borrowers, Substantially bankrupt borrowers, and Potentially bankrupt borrowers is provided primarily based on the default rate, which is calculated based on the actual defaults during a certain period in the past. The allowance for possible losses on specific overseas loans is provided based on the expected loss amount taking into consideration the political and economic situation of these countries.

All claims are assessed initially by the operational departments (including regional departments) based on internal rules for self-assessment of asset quality. The Internal Audit Department, which is independent from the operational departments, reviews these self-assessments, and an allowance is provided based on the results of the assessments.

(2) Provision for contingent losses

Provision for contingent losses is provided to prepare for the occurrence of contingent losses for a portion of the undisbursed balance of loan commitments, which JICA is absolutely obligated to extend. The amount of the provision is estimated based on possible losses in the future.

5 Standard and method for the valuation of securities

(1) Shares of affiliated companies

Shares of affiliated companies are stated at cost, determined using the moving-average method.

However, when the equity-equivalent price has fallen below the cost at acquisition, the equity-equivalent price is used.

(2) Other investment securities (whose fair value is extremely difficult to determine)

Other investment securities are stated at cost, determined using the moving-average method.

6 Standard and method for the valuation of derivative transactions

All derivative financial instruments are carried at fair value.

7 Method for amortization of discount on bonds payable

Discount on bonds payable is amortized over the duration of the bonds.

8 Translation standard for foreign currency-denominated assets and liabilities into yen

Foreign currency money claims and liabilities are translated into Japanese yen mainly at the spot exchange rate at the balance sheet date. Exchange differences are recognized as profit or loss.

9 Method for computing opportunity cost in the statement of administrative service operation cost

Interest rate used to compute opportunity cost concerning government investment:

0.400% with reference to the yield of 10-year fixed-rate Japanese government bonds at the end of March 2015.

10 Accounting treatment for lease transactions

Finance lease transactions with total lease fees of ¥3 million or more are accounted for in a similar manner as ordinary sales and purchase transactions.

Finance lease transactions with total lease fees of less than ¥3 million are accounted for in a similar manner as ordinary rental transactions.

11 Method of hedge accounting

(1) Method of hedge accounting

Interest rate swaps are accounted for using the deferral hedge accounting method. As for interest rate and currency swaps, the interest rate part is accounted for using the accrual method and the currency part is accounted for by the assignment method.

(2) Hedging instruments and hedged items

[1] Hedging instruments...Interest rate swaps

Hedged items...Loans and bonds

[2] Hedging instruments...Interest rate and currency swaps

Hedged items...Foreign currency bonds

(3) Hedging policy

JICA engages in interest rate swaps or interest rate and currency swaps for the purpose of hedging interest rate or currency fluctuation risks.

(4) Method of evaluation of hedge effectiveness

Hedges that offset market fluctuations of loans are assessed based on discrepancies with regard to maturity and notional principal and others between hedged loans and hedging instruments.

Hedges that offset market fluctuations of bonds are assessed by measuring and comparing the change in fair value of both hedging instruments and corresponding hedged items from the date of inception of the hedges to the assessment date. As for interest rate and currency swaps that satisfy the requirements of the accrual method and the assignment method, JICA is not required to periodically evaluate hedge effectiveness.

12 Accounting treatment for consumption taxes

Consumption taxes are included in transaction amounts.

Notes to the financial statements

(Balance Sheet)

1 Joint obligations

JICA is jointly liable for obligations arising from the following bonds issued by the former Japan Bank for International Cooperation which was succeeded by the Japan Bank for International Cooperation:

Fiscal Investment and Loan Program (FILP) Agency Bonds	350,000,000,000 Yen
Government-Guaranteed Foreign Bonds	650,000,000 U.S. Dollars

2 Financial assets received as collateral

The market value of the financial assets received as collateral at our disposal was ¥3,794,858,800.

3 Undisbursed balance of loan commitments

Most of JICA's loans are long term. Ordinarily, when receiving a request for disbursement of a loan from a borrower, corresponding to the intended use of funds as stipulated by the loan agreement, and upon confirming the fulfillment of conditions prescribed under the loan agreement, JICA promises to loan a certain amount of funds within a certain range of the amount required by the borrower, with an outstanding balance within the limit of loan commitments. The undisbursed balance of loan commitments as of March 31, 2015 was ¥4,692,025,149,989.

(Statement of Income)

1 Gain (loss) on valuation of shares of affiliated companies

Gain (loss) on valuation of shares of affiliated companies includes gain (loss) on valuation, sale, or liquidation of shares of affiliated companies.

2 Recoveries of written-off claims

Recoveries of written-off claims include the amount recovered in excess of book value of the loans transferred to JICA on October 1, 2008, that are associated with the Overseas Economic Cooperation Account of the former Japan Bank for International Cooperation.

(Statement of Cash Flows)

The funds shown in the statement of cash flows are deposit accounts and checking accounts.

1 Breakdown of balance sheet items and ending balance of funds

(as of March 31, 2015)	
Cash and deposits	¥127,049,693,819
Ending balance of funds	¥127,049,693,819

2 Description of significant non-cash transactions

Assets granted under finance lease	
Tools, furniture and fixtures	¥38,676,568

(Statement of Administrative Service Operation Cost)

Number of public officers temporarily transferred to JICA and accounted for as opportunity cost

Of the estimated increase in retirement benefits not included in the provision, ¥4,954,995 was recognized as the current-business-year increase of provision for retirement benefits for 31 public officers temporarily transferred to JICA according to JICA's internal rules.

(Financial instruments)

1 Status of financial instruments**(1) Policy regarding financial instruments**

The Finance and Investment Account undertakes financial cooperation operations by providing debt and equity financing. In undertaking these operations, it raises funds by borrowing from the Japanese Government under the FILP, borrowing from financial institutions, issuing bonds, and receiving capital investment from the Japanese Government. From the perspective of asset-liability management (ALM), derivative transactions are conducted for mitigating the adverse impact caused by interest rate and foreign exchange

fluctuations.

(2) Details of financial instruments and related risks

The financial assets held in the Finance and Investment Account are loans mainly to developing regions, and are exposed to credit risk attributed to defaults by its borrowers and interest rate risk. Securities, investment securities, and shares of affiliated companies are held for policy-oriented purposes, and are exposed to credit risk of issuers, interest rate risk, and market price volatility risk.

Borrowings and bonds are exposed to liquidity risk as their payments or repayments cannot be duly serviced in such a situation where the account is unable to have access to markets for certain reasons. In addition to the above, foreign currency bonds are exposed to foreign exchange fluctuation risk.

(3) Risk management system for financial instruments**[1] Credit risk management**

The Finance and Investment Account has established and operates a system for credit management. This system encompasses credit appraisal, credit limit setting, credit information monitoring, internal rating, guarantee and collateral setting, problem loan management, etc., in accordance with integrated risk management rules and various credit risk-monitoring rules. This credit management is carried out by the respective department responsible for each region in addition to the Credit Risk Analysis and Environmental Review Department and General Affairs Department. Additionally, the Risk Management Committee of the Finance and Investment Account and Board of Directors convene on a regular basis for the purpose of deliberating or reporting. Moreover, the Office of Audit monitors the status of credit management.

The credit risks of issuers of investment securities and shares of affiliated companies are monitored by the Private Sector Partnership and Finance Department, which regularly confirms their credit information, etc.

Counterparty risk in derivative transactions is monitored by regularly confirming the exposure and credit standing of counterparties and by securing collateral as necessary.

[2] Market risk management**(i) Interest rate risk management**

Interest rates are determined in accordance with the methods prescribed by laws or statements of operational procedures. Interest rate swap transactions are conducted to hedge against the risk of interest rate fluctuations in light of their possible adverse impact.

(ii) Foreign exchange risk management

Foreign currency bonds are exposed to foreign exchange fluctuation risk; as such, interest rate and currency swaps are employed to avert or reduce foreign exchange risk.

(iii) Price volatility risk management

Stocks that are held for policy-oriented purposes are monitored for changes in values affected by the market environment or financial condition of the companies, exchange rates, and other factors.

This information is reported on a regular basis to the Risk Management Committee of the Finance and Investment Account and Board of Directors.

[3] Liquidity risk management related to fund raising

The Finance and Investment Account prepares a funding plan and executes fund raising based on the government-affiliated agencies' budgets, as resolved by the National Diet.

[4] Derivative transaction management

Pursuant to rules concerning swaps, derivative transactions are implemented and managed by separating the sections related to execution of transactions, assessment of hedge effectiveness, and logistics management based on a mechanism with an established internal system of checks and balances.

2 Fair value of financial instruments

Balance sheet amount, fair value, and difference at the balance sheet date are as follows:

(Unit: Yen)

	Balance sheet amount	Fair value	Difference
(1) Loans	11,223,480,672,780		
Allowance for loan losses	(145,266,937,934)		
	11,078,213,734,846	11,246,854,590,044	168,640,855,198
(2) Claims probable in bankruptcy, claims probable in rehabilitation, and other	68,324,707,686		
Allowance for loan losses	(60,988,674,161)		
	7,336,033,525	7,336,033,525	0
(3) Borrowings from government funds for FILP (including borrowings due within one year)	[1,703,585,530,000]	[1,786,676,890,929]	[83,091,360,929]
(4) Derivative transactions	[35,132,994,389]	[35,132,994,389]	0

* Liabilities are shown in brackets [].

(Note 1) Method for calculating fair values of financial instruments

[1] Loans

Fair values of loans with floating interest rates are calculated at their book values, as policy interest rates (bank rates) are immediately reflected in their floating interest rates, and therefore, fair value approximates book value. On the other hand, fair values of loans with fixed interest rates are calculated by discounting the total amount of the principal and interest using a rate that combines a risk-free rate with the respective borrowers' credit risk.

[2] Claims probable in bankruptcy, claims probable in rehabilitation, and other

Regarding claims probable in bankruptcy, claims probable in rehabilitation, and other, the estimated uncollectible amount is calculated based on the expected recoverable amount through collateral and guarantees. Therefore, fair value approximates the balance sheet amount, less the current estimated uncollectible amount, and hence is calculated accordingly.

[3] Borrowings from government funds for FILP (including borrowings due within one year)

Fair value of borrowings from government funds for FILP (including borrowings due within one year) is calculated by discounting the total amount of principal and interest using interest rates expected to be applied to new borrowings for the same total amount.

[4] Derivative transactions

Derivative transactions are interest rate-related transactions (interest rate swaps), and fair values are based on discounted present values.

(Note 2) The following are financial instruments whose fair values are deemed to be extremely difficult to determine. They are not included in the fair value information of financial instruments.

(Unit: Yen)

	Balance sheet amount
Investment securities *1	139,850,556
Shares of affiliated companies *1	43,046,266,782
Undisbursed balance of loan commitments *2	0

*1 These financial instruments have no market prices, and the calculation of their fair values is deemed to be extremely difficult.

*2 The fair values of the undisbursed balances of loan commitments are deemed to be extremely difficult to determine. The main reason is the difficulty of reasonably estimating future extensions of loans, because of the extremely diverse range of implementation formats for projects in the developing countries where these loans are provided.

(Retirement benefits)

1 Breakdown of retirement benefit obligations

(Unit: Yen)

	End of business year 2014
(1) Retirement benefit obligations	(11,074,620,367)
(2) Plan assets	3,743,728,949
(3) Non-accumulated retirement benefit obligations (1) + (2)	(7,330,891,418)
(4) Unrecognized actuarial differences	0
(5) Unrecognized past service liabilities (decrease in liabilities)	0
(6) Net reported amount in the balance sheet (3) + (4) + (5)	(7,330,891,418)
(7) Prepaid pension expenses	0
(8) Provision for retirement benefits (6) - (7)	(7,330,891,418)

(Note 1) On March 1, 2014, JICA obtained approval from the Minister of Health, Labour and Welfare for exemption from the obligations of future payments related to return of a substitutional portion of Employees' Pension Fund.

The amount corresponding to the refund (minimum actuarial liability) measured at the end of the current business year was ¥1,739,210,451. Assuming this amount had been transferred at the end of the current business year, an estimated gain and an estimated deduction amount in the statement of administrative service operation cost would be ¥3,029,493,522, in accordance with Paragraph 44-2 of "Practical Guidelines concerning Accounting Standard for Retirement Benefits (Interim Report)" (Japan Institute of Certified Public Accountants, Accounting System Committee Report No. 13 issued on September 14, 1999).

(Note 2) Plan assets include ¥1,622,924,390 paid in advance to the National Treasury in relation to the return of the substitutional portion of the Employees' Pension Funds.

2 Breakdown of retirement benefit expenses

(Unit: Yen)

	Business year 2014
(1) Service cost	319,507,659
(2) Interest cost	139,853,189
(3) Expected return on plan assets	0
(4) Amortization of past service liabilities	(1,028,597,828)
(5) Amortization of actuarial differences	301,564,239
(6) Others (premiums collected for Employees' Pension Fund)	(21,022,682)

3 Assumptions for retirement benefit obligations, etc.

	Business year 2014
(1) Discount rate:	
Employees' Pension Fund	1.40%
Retirement benefits	0.74%
(2) Expected rate of return on plan assets	0.0%
(3) Method of attributing expected benefit to periods	Straight-line basis
(4) Recognition period of actuarial differences	1 year
(5) Amortization period of past service liabilities	1 year

(Lease transactions)

Future minimum lease payments related to operating lease transactions are as follows

Future minimum lease payments due within one year of the balance sheet date	¥161,903
Future minimum lease payments corresponding to periods more than one year from the balance sheet date	¥0

(Asset retirement obligations)

JICA has a building lease agreement for its head office building, and has an obligation to restore the building to its original state at the termination of the lease period. Therefore, the asset retirement obligations have been recorded. The estimate for the asset retirement obligations assumes a five-year lease period for the projected period of use and a discount rate of 0.529%.

At the end of the previous business year, the amount recorded for asset retirement obligations was ¥70,251,729. The balance of the asset retirement obligations at the end of the current business year was ¥70,251,729; consisting of the sum of the above ¥122,421 and a ¥70,374,150 adjustment amount for the asset retirement obligations are due to passage of time.

(Profit and loss under the equity method)

JICA does not maintain any specific affiliated companies and, as such, does not prepare consolidated financial statements. However, profit and loss under the equity method related to affiliated companies are as follows:

Investment amount in affiliated companies	¥43,046,266,782
Investment amount when applying the equity method	¥57,344,816,592
Capital gain amount from investments when applying the equity method	¥35,891,477,087

(Significant act to assume debts)

Not applicable

(Significant subsequent events)

On April 1, 2015, JICA obtained approval from the Minister of Health, Labour and Welfare for exemption from the obligations of future payments related to return of a substitutional portion of the Employees' Pension Fund. Accordingly, based on Paragraph 44-2 of the "Practical Guidelines concerning Accounting Standard for Retirement Benefits (Interim Report)" (Japan Institute of Certified Public Accountants, Accounting System Committee Report No. 13), the expiry of retirement benefit obligations corresponding to the substitutional portion and related gain (loss) were recognized as of the date of the approval. As for the related gain (loss), ¥3,029,493,522 in gain from the return of a substitutional portion is to be reported in the financial statements for business year 2015.

Details of loans

(Unit: Millions of Yen)

Classification	Balance at the beginning of the period	Increase during the period	Decrease during the period		Balance at the end of the period	Remarks
			Collection, etc.	Write-off		
Loans	11,068,669	827,375	672,563	—	11,223,481	
Claims probable in bankruptcy, claims probable in rehabilitation, and other	68,575	—	251	—	68,325	
Total	11,137,244	827,375	672,814	—	11,291,805	

Details of borrowings

(Unit: Millions of Yen)

Classification	Balance at the beginning of the period	Increase during the period	Decrease during the period	Balance at the end of the period	Average interest rate (%)	Maturity date	Remarks
Borrowings from government fund for Fiscal Investment and Loan Program	1,781,961	197,500	275,876	1,703,586 (244,355)	1.337	June 2015– February 2039	

* Figures in parentheses indicate the amount of borrowings repayable within one year.

Details of bonds

(Unit: Millions of Yen, Thousands of US\$)

Security name	Balance at the beginning of the period	Increase during the period	Decrease during the period	Balance at the end of the period	Coupon (%)	Maturity date	Remarks
FILP Agency Bonds	320,000	50,000	—	370,000 (10,000)	0.150– 2.470	December 2015– September 2041	
Japan International Cooperation Agency Government-guaranteed Bonds	—	57,305 [\$500,000]	—	57,305 [\$500,000] (—)	1.875	November 2019	

* Figures in parentheses indicate the amount of bonds redeemable within one year.
The amount in [] is denominated in a foreign currency

The financial statements have been audited by an accounting auditor as prescribed in Article 39 of the Act on General Rules for Incorporated Administrative Agencies.

Financial Conditions

1 Two-Year Financial Statements

1-1 General Account

Balance Sheet

(Unit: Millions of yen)

	As of March 31, 2014	As of March 31, 2015		As of March 31, 2014	As of March 31, 2015
Assets			Liabilities		
I. Current assets			I. Current liabilities		
Cash and deposits	54,695	74,554	Operational grant liabilities	31,732	46,241
Securities	100,000	99,000	Funds for grant aid	115,082	116,676
Inventories			Donations received	342	353
Stored goods	377	359	Accounts payable	16,764	19,112
Payments for uncompleted contracted programs	884	838	Accrued expenses	210	230
Advance payments	13,970	16,598	Lease obligations	119	142
Prepaid expenses	212	353	Advance payments received	1,000	813
Accrued income	9	5	Deposits received	559	496
Accounts receivable	3,281	1,452	Suspense receipt	—	0
Short-term loans for development projects	416	413	Total current liabilities	165,807	184,062
Allowance for loan losses	(1)	(1)			
Short-term loans for emigration projects	110	10	II. Non-current liabilities		
Allowance for loan losses	(5)	(1)	Contra accounts for assets		
Short-term installments receivable on settlement projects	—	0	Contra accounts for assets funded by operational grants	2,006	2,162
Consignment	—	5	Contra accounts for assets funded by subsidies, etc.	73	—
Suspense payments	16	20	Contra accounts for construction in progress funded by subsidy for facilities	19	—
Advances paid	3	3	Long-term lease obligations	249	230
Total current assets	173,967	193,609	Long-term deposits received	116	142
			Asset retirement obligations	276	276
II. Non-current assets			Total non-current liabilities	2,740	2,811
1. Tangible assets			Total liabilities	168,547	186,872
Buildings	42,556	41,011			
Accumulated depreciation	(14,798)	(15,535)	Net assets		
Accumulated impairment loss	(261)	(47)	I. Capital		
Structures	1,536	1,547	Government investment	66,701	63,217
Accumulated depreciation	(917)	(965)	Total capital	66,701	63,217
Accumulated impairment loss	(1)	(0)			
Machinery and equipment	189	181	II. Capital surplus		
Accumulated depreciation	(121)	(119)	Capital surplus	325	332
Vehicles	1,842	1,819	Accumulated depreciation not included in expenses	(16,055)	(16,778)
Accumulated depreciation	(1,188)	(1,254)	Accumulated impairment loss not included in expenses	(770)	(289)
Tools, furniture, and fixtures	2,165	2,348	Accumulated interest expenses not included in expenses	(7)	(7)
Accumulated depreciation	(1,194)	(1,367)	Total capital surplus	(16,507)	(16,743)
Land	16,755	14,971			
Accumulated impairment loss	(503)	(235)	III. Retained earnings		
Construction in progress	19	71	Reserve fund carried over from the previous mid-term Objective period	2,503	2,033
Total tangible assets	46,077	42,426	Reserve fund	—	1,682
			Unappropriated income for the current business year	1,682	1,436
2. Intangible assets			[Total income for the current business year]	[1,943]	[1,436]
Trademark right	1	2	Total retained earnings	4,185	5,151
Telephone subscription right	4	4			
Total intangible assets	5	7	Total net assets	54,378	51,625
3. Investments and other assets					
Long-term deposits	300	300			
Long-term loans for development projects	809	396			
Allowance for loan losses	(11)	(9)			
Long-term loans for emigration projects	201	105			
Allowance for loan losses	(83)	(57)			
Long-term installments receivable on settlement projects	—	0			
Claims probable in bankruptcy, claims probable in rehabilitation, and other pertaining to loans for development projects	204	191			
Allowance for loan losses	(120)	(120)			
Claims probable in bankruptcy, claims probable in rehabilitation, and other pertaining to loans for emigration projects	836	810			
Allowance for loan losses	(836)	(810)			
Claims probable in bankruptcy, claims probable in rehabilitation, and other pertaining to installments receivable on settlement projects	11	3			
Allowance for loan losses	(11)	(3)			
Long-term prepaid expenses	34	110			
Long-term guarantee deposits	1,543	1,539			
Total investments and other assets	2,876	2,456			
Total non-current assets	48,958	44,889			
Total assets	222,925	238,498	Total of liabilities and net assets	222,925	238,498

Statement of Income

(Unit: Millions of yen)

	April 1, 2013– March 31, 2014	April 1, 2014– March 31, 2015
Ordinary expenses		
Operating expenses		
Expenses for technical cooperation projects	75,659	71,068
Expenses for grant aid (operation support)	146	173
Expenses for public participation-based cooperation	14,683	15,723
Expenses for emigration projects	303	305
Expenses for disaster relief activities	800	1,424
Expenses for training and securing the personnel	176	241
Expenses for assistance promotion	13,804	12,444
Expenses related to operation	5,810	6,322
Expenses for operation support	27,743	28,483
Expenses for grant aid	85,423	106,528
Expenses for facilities	126	12
Expenses for contracted programs	396	1,128
Expenses for donation projects	121	11
Depreciation	434	470
General administrative expenses	8,676	8,843
Loan losses	—	56
Provision for allowance for loan losses	—	65
Financial expenses		
Foreign exchange losses	27	23
Miscellaneous loss	11	1
Total ordinary expenses	234,337	253,319
Ordinary revenues		
Revenues from operational grants	143,523	144,189
Revenues from grant aid	85,423	106,528
Revenues from contracted programs		
Revenues from contracted programs from Japanese government and local governments	311	1,086
Revenues from contracted programs from other parties	92	45
Revenues from interest on development projects	33	24
Revenues from settlement projects	12	7
Revenues from emigration projects	57	16
Donation revenues	121	11
Revenues from subsidy for facilities	109	7
Reversal of allowance for loan losses	284	—
Reversal of contra accounts for assets funded by operational grants	459	458
Reversal of contra accounts for assets funded by subsidies, etc.	34	—
Financial revenues		
Interest income	25	38
Miscellaneous income	1,929	1,931
Total ordinary revenues	232,411	254,339
Ordinary income (Ordinary loss)	(1,926)	1,020
Extraordinary losses		
Loss on disposal of non-current assets	29	75
Loss on sales of non-current assets	3	1
Payments to national treasury	—	12
Extraordinary income		
Reversal of contra accounts for assets funded by operational grants	—	30
Gain on sales of non-current assets	7	10
Net income (Net loss)	(1,951)	972
Reversal of reserve fund carried over from the previous Mid-term Objective period	3,894	465
Total income for the current business year	1,943	1,436

Statement of Cash Flows

(Unit: Millions of yen)

	April 1, 2013– March 31, 2014	April 1, 2014– March 31, 2015
I. Cash flows from operating activities		
Payments of operating expenses	(132,534)	(131,256)
Payments for grant aid	(85,366)	(104,538)
Payments for contracted programs	(1,020)	(962)
Payments of personnel expenses	(14,874)	(15,427)
Payments for other operations	(718)	(663)
Proceeds from operational grants	152,973	159,293
Proceeds from grant aid	104,512	108,121
Proceeds from contracted programs	1,279	1,073
Proceeds from interest on loans	94	43
Proceeds from settlement projects	22	13
Interest revenues	12	7
Installments receivable	9	6
Donation revenues	14	22
Proceeds from other operations	2,283	2,372
Subtotal	26,665	18,092
Interest income received	25	38
Net cash provided by operating activities	26,690	18,131
II. Cash flows from investing activities		
Payments for purchase of non-current assets	(1,065)	(1,737)
Proceeds from sales of non-current assets	453	372
Proceeds from subsidy for facilities	—	1,974
Proceeds from collection of loans	883	602
Payments into time deposits	(346,000)	(413,000)
Proceeds from time deposit refund	331,000	428,000
Payments into long-term deposits	(90)	—
Payments for purchase of negotiable deposits	(786,000)	(819,000)
Proceeds from refund of negotiable deposits	766,000	820,000
Net cash provided by investing activities	(34,818)	17,210
III. Cash flows from financing activities		
Repayments of lease obligations	(92)	(152)
Payments to national treasury for unnecessary property	(425)	(342)
Net cash used in financing activities	(517)	(494)
IV. Effect of exchange rate fluctuation on funds	(9)	12
V. Net increase/decrease in funds	(8,655)	34,860
VI. Funds at the beginning of the business year	43,350	34,695
VII. Funds at the end of the business year	34,695	69,554

1-2 Finance and Investment Account

Balance Sheet

(Unit: Millions of yen)

	As of March 31, 2014	As of March 31, 2015		As of March 31, 2014	As of March 31, 2015
Assets			Liabilities		
I. Current assets			I. Current liabilities		
Cash and deposits	66,376	127,050	Current portion of bonds	—	10,000
Loans	11,068,669	11,223,481	Current portion of borrowings from government fund for Fiscal Investment and Loan Program	275,876	244,355
Allowance for loan losses	(142,613)	(145,267)	Accounts payable	6,662	6,646
Advance payments	4,088	6,227	Accrued expenses	8,461	7,472
Prepaid expenses	81	110	Derivatives	21,511	35,133
Accrued income			Lease obligations	87	93
Accrued interest on loans	39,185	36,472	Deposits received	21	32
Accrued commitment charges	1,272	1,069	Unearned revenue	174	39
Accrued interest	2	2	Provision		
Accounts receivable	449	502	Provision for bonuses	209	235
Consignment	—	1	Provision for contingent losses	9,220	11,697
Suspense payments	2	4	Suspense receipt	1	560
Advances paid	0	0	Total current liabilities	322,221	316,261
Short-term guarantee deposits	17,289	26,946			
Total current assets	11,054,800	11,276,598	II. Non-current liabilities		
II. Non-current assets			Bonds	320,000	417,305
1. Tangible assets			Discounts on bonds payable	—	(216)
Buildings	3,193	3,198	Borrowings from government fund for Fiscal Investment and Loan Program	1,506,086	1,459,231
Accumulated depreciation	(711)	(808)	Long-term lease obligations	117	55
Accumulated impairment loss	(675)	(675)	Long-term deposits received	9	533
Structures	50	50	Provision for retirement benefits	7,892	7,331
Accumulated depreciation	(17)	(19)	Asset retirement obligations	70	70
Accumulated impairment loss	(12)	(12)	Total non-current liabilities	1,834,175	1,884,309
Machinery and equipment	195	195			
Accumulated depreciation	(55)	(59)	Total liabilities	2,156,396	2,200,570
Accumulated impairment loss	(102)	(102)			
Vehicles	342	350	Net assets		
Accumulated depreciation	(205)	(223)	I. Capital		
Tools, furniture and fixtures	594	642	Government investment	7,765,398	7,813,898
Accumulated depreciation	(307)	(415)	Total capital	7,765,398	7,813,898
Land	12,703	12,703			
Accumulated impairment loss	(6,091)	(6,091)	II. Retained earnings		
Construction in progress	—	8	Reserve fund	1,129,789	1,255,358
Total tangible assets	8,902	8,742	Unappropriated income for the current business year	125,569	114,438
2. Intangible assets			[Total income for the current business year]	[125,569]	[114,438]
Trademark right	0	1	Total retained earnings	1,255,358	1,369,796
Total intangible assets	0	1			
3. Investments and other assets			III. Valuation and translation adjustments		
Investment securities	0	140	Valuation difference on available-for-sale securities	—	(1)
Shares of affiliated companies	67,298	43,046	Deferred gains or losses on hedges	(23,303)	(47,541)
Claims probable in bankruptcy, claims probable in rehabilitation, and other	68,575	68,325	Total valuation and translation adjustments	(23,303)	(47,542)
Allowance for loan losses	(46,566)	(60,989)			
Long-term prepaid expenses	8	29	Total net assets	8,997,452	9,136,152
Long-term guarantee deposits	831	831			
Total investments and other assets	90,146	51,381			
Total non-current assets	99,048	60,124			
Total assets	11,153,848	11,336,721	Total of liabilities and net assets	11,153,848	11,336,721

Statement of Income

(Unit: Millions of yen)

	April 1, 2013– March 31, 2014	April 1, 2014– March 31, 2015
Ordinary expenses		
Expenses related to operations of cooperation through finance and investment		
Interest on bonds and notes	4,950	5,431
Interest on borrowings	27,388	24,068
Interest on interest rate swaps	10,147	9,291
Operations consignment expenses	21,278	18,978
Bond issuance cost	307	445
Foreign exchange losses	17	1
Personnel expenses	3,057	3,233
Provision for bonuses	209	235
Retirement benefit expenses	251	—
Operating and administrative expenses	12,669	13,068
Depreciation	257	253
Taxes	84	83
Loss on valuation of investment securities	2	—
Loss on valuation of shares of affiliated companies	3,906	—
Interest expenses	0	0
Provision for allowance for loan losses	7,755	17,076
Provision for allowance for contingent losses	—	2,526
Other ordinary expenses	0	0
Total ordinary expenses	92,278	94,688
Ordinary revenues		
Revenues from operations of cooperation through finance and investment		
Interest on loans	178,962	169,039
Interest on bonds	11	9
Dividends on investments	24,430	36,187
Commissions	3,126	3,451
Gain on valuation of investment securities	8	—
Gain on valuation of shares of affiliated companies	—	3
Reversal of provision for contingent losses	10,877	—
Other operating revenues	5	—
Financial revenues		
Interest income	23	30
Miscellaneous income	386	406
Recoveries of written-off claims	19	20
Total ordinary revenues	217,847	209,144
Ordinary income	125,570	114,457
Extraordinary losses		
Loss on disposal of non-current assets	1	19
Loss on sales of non-current assets	0	0
Total extraordinary losses	1	19
Extraordinary income		
Gain on sales of non-current assets	0	1
Total extraordinary income	0	1
Net income	125,569	114,438
Total income for the current business year	125,569	114,438

Statement of Cash Flows

(Unit: Millions of yen)

	April 1, 2013– March 31, 2014	April 1, 2014– March 31, 2015
I. Cash flows from operating activities		
Payments for loans	(742,635)	(820,439)
Repayments of borrowings from the private sector	(91,700)	(60,700)
Repayments of borrowings from government fund for Fiscal Investment and Loan Program	(317,109)	(275,876)
Interest expenses paid	(46,551)	(50,380)
Payments of personnel expenses	(3,621)	(3,998)
Payments for other operations	(100,049)	(86,947)
Proceeds from collection of loans	705,353	672,814
Proceeds from borrowings from the private sector	91,700	60,700
Proceeds from borrowings from government fund for Fiscal Investment and Loan Program	119,400	197,500
Proceeds from issuance of bonds	59,693	106,621
Proceeds from interest on loans	174,240	164,815
Proceeds from commissions	3,193	3,505
Proceeds from other operations	75,523	44,446
Subtotal	(72,563)	(47,940)
Interest and dividend income received	24,464	36,226
Net cash used in operating activities	(48,098)	(11,714)
II. Cash flows from investing activities		
Payments for purchase of non-current assets	(81)	(90)
Proceeds from sales of non-current assets	1	12
Payments for purchase of investment securities	(101)	(188)
Proceeds from sales and collection of investment securities	46	—
Payments for purchase of shares of affiliated companies	—	(327)
Proceeds from sales and collection of shares of affiliated companies	5,269	24,576
Payments for purchase of negotiable deposits	(317,300)	(246,500)
Proceeds from refund of negotiable deposits	317,300	246,500
Net cash provided by investing activities	5,134	23,982
III. Cash flows from financing activities		
Repayments of lease obligations	(80)	(94)
Receipt of government investment	50,600	48,500
Net cash provided by financing activities	50,520	48,406
IV. Net increase in funds	7,556	60,674
V. Funds at the beginning of the business year	58,820	66,376
VI. Funds at the end of the business year	66,376	127,050

2 Disclosure of Financial Conditions of Finance and Investment Account

Average Balance of Interest-Earning Assets and Interest-Bearing Liabilities, Interest and Earning Yields

(Units: Millions of yen, %)

	FY2013			FY2014		
	Average Balance	Interest*	Yield	Average Balance	Interest*	Yield
Interest-earning assets	11,197,935	202,653	1.81	11,324,753	208,719	1.84
Loans	11,027,462	182,088	1.65	11,161,194	172,490	1.55
Investments	72,673	20,530	28.25	56,033	36,189	64.59
Deposits + Securities	97,800	34	0.03	107,525	39	0.04
Interest-bearing liabilities	2,123,253	32,338	1.52	2,075,593	29,499	1.42
Borrowings	1,833,308	27,388	1.49	1,705,606	24,068	1.41
Bonds	289,945	4,950	1.71	369,987	5,431	1.47

* Investments include investment securities and shares of affiliated companies. Dividends received, gain and loss associated with the valuation of investment securities, and gain and loss associated with the valuation of shares of affiliated companies are recorded as interest items

Balance of Deposits and Securities—Application of Surplus Funds

(Unit: Millions of yen)

	End of FY2013	End of FY2014
Deposits + Securities	66,376	127,050

Yield/Interest rate

(Unit: %)

	End of FY2013	End of FY2014
Total average interest rate spread	(1.99)	(1.77)
Yields on interest-earning assets	1.81	1.84
Costs of interest-bearing liabilities	3.80	3.62

Note:

Yields on Interest-Earning Assets = Interest / Average Balance of Interest-Earning Assets
 Costs of Interest-Bearing Liabilities = (Interest Expenses + Bonds and Notes Expenses + Other Expenses) / Average Balance of Interest-Bearing Liabilities

cf.

Interest-Earning Assets = Interest on Loans + Interest on Bonds
 + Dividends on Investments + Interest Income + Commissions
 + Gain and Loss Associated with the Valuation of Investment Securities
 / Shares of Affiliated Companies

Average Balance of Interest-Earning Assets =

Loans + Investments + Bank Deposits (excluding Checking Accounts)

Interest Expenses = Interest on Borrowings + Interest on Bonds and Notes

Bonds and Notes Expenses = Bonds and Notes Issuance Costs

Other Expenses = Operations Consignment Expenses

+ Personnel Expenses

(including Provisions to Allowance for Retirement Benefits / Bonuses)

+ Operating and Administrative Expenses + Depreciation + Tax

Average Balance of Interest-Bearing Liabilities = Borrowings + Bonds and Notes

Breakdown of Allowance for Possible Loan Losses

(Unit: Millions of yen)

	End of FY2013	End of FY2014
Loans	142,613	145,267
Claims probable in bankruptcy, claims probable in rehabilitation, and other	46,566	60,989
Total	189,180	206,256

Note: The allowance for claims on debtors who are legally bankrupt ("Bankrupt borrowers") or substantially bankrupt ("Substantially bankrupt borrowers") is provided based on the outstanding balance of loan claims after the deductions of the amount expected to be collected through the disposal of collateral and execution of guarantees, or the same amount is written off directly. The allowance for claims on debtors who are not legally bankrupt but are likely to become bankrupt ("Potentially bankrupt borrowers") is provided based on an overall assessment of the solvency of the debtors after the deductions of the amount expected to be collected through the disposal of collateral and the execution of guarantees, or the same amount is written off directly. There were no write-offs from the above-mentioned outstanding balance of loan claims. The allowance for claims on debtors other than Bankrupt borrowers, Substantially bankrupt borrowers and Potentially bankrupt borrowers is provided primarily based on the default rate, which is calculated based on the actual defaults during a certain period in the past. The allowance for possible losses on specific overseas loans is provided based on the expected loss amount taking into consideration the political and economic situation of these countries.

All claims are assessed initially by the operational departments (including regional departments) based on internal rules for self-assessment of asset quality. The Internal Audit Department which is independent from the operational departments reviews these self-assessments, and an allowance is provided based on the results of the assessments.

Principal Assets in Foreign Currency

(Units: Thousands of PKR, Thousands of US\$)

	End of FY2013	End of FY2014
Shares of affiliated companies (PKR)	196,871	218,306
Investment securities (US\$)	—	2,700
Investment securities (US\$)	—	1,169

Maturity Structure of Loans as of March 31, 2015

(Unit: Billions of yen)

Maturity	Collection from Loans
1 year or less	678.7
over 1 year, up to 2 years	684.0
over 2 years, up to 3 years	709.0
over 3 years, up to 4 years	709.3
over 4 years, up to 5 years	688.8
over 5 years, up to 10 years	2,991.7
over 10 years, up to 15 years	1,900.0
over 15 years, up to 20 years	1,325.2
over 20 years, up to 25 years	942.2
over 25 years, up to 30 years	417.9
over 30 years, up to 35 years	167.2
over 35 years, up to 40 years	44.7
over 40 years	0.0
Total	11,258.8

Note: The figures exclude principal in arrears for over three months as of the end of March 2015 from the total projected collection from "Loans" and "Claims in bankruptcy, rehabilitation, reorganization or other equivalent claims."

Maturity Structure of Borrowings from Government Fund for Fiscal Investment and Loan Program (FILP) as of March 31, 2015

(Unit: Billions of yen)

Maturity	Repayment of Borrowings
1 year or less	244.4
over 1 year, up to 2 years	219.2
over 2 years, up to 3 years	188.1
over 3 years, up to 4 years	166.2
over 4 years, up to 5 years	143.4
over 5 years, up to 10 years	472.0
over 10 years, up to 15 years	164.4
over 15 years, up to 20 years	82.1
over 20 years, up to 25 years	23.9
over 25 years	0.0
Total	1,703.6

Maturity Structure of Bonds as of March 31, 2015

(Unit: Billions of yen)

Fiscal Investment and Loan Program (FILP) Agency Bonds

Maturity	Redemption
1 year or less	10.0
over 1 year, up to 2 years	0.0
over 2 years, up to 3 years	0.0
over 3 years, up to 4 years	20.0
over 4 years, up to 5 years	10.0
over 5 years, up to 10 years	90.0
over 10 years, up to 15 years	95.0
over 15 years, up to 20 years	140.0
over 20 years, up to 25 years	0.0
over 25 years, up to 30 years	5.0
over 30 years	0.0
Total	370.0

Government-Guaranteed Bonds

Maturity	Redemption
1 year or less	0.0
over 1 year, up to 2 years	0.0
over 2 years, up to 3 years	0.0
over 3 years, up to 4 years	0.0
over 4 years, up to 5 years	57.3 [\$500 million]*
over 5 years	0.0
Total	57.3

* Figure in parentheses denotes the amount of money in foreign currency.

Information on the Quality of Assets of Japan International Cooperation Agency (JICA) Finance and Investment Account

Although the Banking Act and Act on Emergency Measures for the Revitalization of the Financial Functions of 1998 (the “Financial Revitalization Act”) do not apply to JICA, JICA has made self-assessments of the quality of its assets since the fiscal year ended March 31, 2001, in accordance with the standards set forth in the Inspection Manual for Deposit-Taking Institutions of the Financial Services Agency of Japan. This was aimed at increasing disclosure on its asset quality and improving the internal management of credit risks.

One characteristic of JICA's operation is that a considerable portion of its loans is official credit for the governments of developing countries. Thus, when an indebted country is temporarily unable to service debt due to economic difficulties, debt rescheduling will sometimes take place, based on an international agreement among the creditor countries in the Paris Club, in order to ensure sustainable debt service.^(Note 1) A debtor country receiving such temporary support for overcoming the liquidity problem will implement economic restructuring programs agreed upon with the IMF to acquire sustainable debt service capacity.

The loans rescheduled under the agreement in the Paris Club have a high probability of repayment, because, unlike loans provided by private financial institutions, their nature as official credit provides an asset-securing mechanism under the above international framework. Nonetheless, to facilitate comparison with private financial institutions, JICA, in principle, discloses the loans rescheduled in the Paris Club and whose debtor countries are categorized as “needs attention” in its self-assessments of asset quality, as loan assets require to be disclosed classifying them either as “Restructured Loans” (under the Banking Act) or “Special Attention Assets” (under the Financial Revitalization Act).

Note 1. An international consensus was reached at the creditor nation conference (Paris Club Meeting) on rescheduling foreign government debt (where the debtor is a country, and debt originates from such government entities as trade insurance or export credit agencies) of debtor nations temporarily unable to make payments due to a deterioration in their balance of payments. As a result, a temporary liquidity support program for debtor nation governments (balance of payments assistance under the framework of international cooperation) will be shortly executed. In conjunction with this temporary liquidity assistance, debtor nations will implement an economic reform program agreed upon with the International Monetary Fund (IMF), making it possible for the country to continue to service its debt obligations. The total foreign government debt principal applicable to the debt rescheduling agreement at the Paris Club Meeting held in JICA's Finance and Investment Account was ¥979,224 million as of the end of FY2014.

1 Risk Monitored Loans ^(Note 2)

The following table shows the classification of Risk Monitored Loans based on the self-assessments of asset quality in accordance with the disclosure standard of Risk Monitored Loans applied to commercial financial institutions (under the Banking Act). Each category of Risk Monitored Loans is defined as follows:

(1) Loans to Debtor in Legal Bankruptcy ^(Note 3)

Among loans that are placed in non-accrual status (except the portion deduced as allowance for loan losses), when collection of either principal or interest becomes doubtful for the reason that principal or interest is past due for a considerable period of time or for other reasons, those loans which there is filing of reorganization procedures under the Corporate Reorganization Act or bankruptcy procedures under the Bankruptcy Act or special liquidation procedures under the Companies Act or other relevant laws, or there is suspension of transactions in promissory notes issued by the borrowers in the clearing house.

(2) Past Due Loans ^(Note 3)

Loans that are placed in non-accrual status except those classified as “Loans to Debtor in Legal Bankruptcy” or those whose interest payments are deferred in order to expedite the borrowers' business restructuring or support their business operations

(3) Loans in Arrears by 3 Months or More

Loans whose principal or interest is past due three months or more from the date following the contractually scheduled payment date and not classified as “Loans to Debtor in Legal Bankruptcy” or “Past Due Loans”

(4) Restructured Loans

Loans whose terms and conditions are modified in favor of the borrowers in order to expedite the borrowers' business restructuring or support their business operations by, among others, reducing the stated interest rate, deferring interest payments or write-downs, and that are not classified as “Loans to Debtor in Legal Bankruptcy,” “Past Due Loans” and “Loans in Arrears by 3 Months or More”

(Unit: Millions of yen)

	March 2015 Reporting Period
Loans to Debtor in Legal Bankruptcy	—
Past Due Loans	68,325
Loans in Arrears by 3 Months or More	—
Restructured Loans	771,263
Total (1)	839,588
Balance of Loans Receivable (2)	11,291,805
(1)/(2)	7.44%

Note 2. Deferred principal included in loans as shown in the chart above accounts for ¥3,227 million of the Past Due Loans of ¥68,325 million, and for ¥701,234 million of the Restructured Loans of ¥771,263 million. Other deferred principal, accounting for a total of ¥274,763 million, are of loans that are not categorized as Risk Monitored Loans.

Note 3. Under the framework of the Ordinance for Enforcement of Banking Law 19, 2-1-5, which establishes the disclosure standards of risk-management loans held by private financial institutions, debt owed by foreign debtors must be disclosed as bankrupt debtor debt for all debtors fulfilling each of the following conditions: 1) nonpayment of interest or principal within the most recent previous three-year period from the end of the term; 2) no contract signed regarding the extension of the redemption deadline within the most recent previous three-year period from the end of the term; and 3) no specific plans to sign a contract regarding the extension of the redemption at the end of the term. In making disclosures based on the above, JICA, in line with its asset self-assessments and taking into consideration the international framework for cooperation, has classified the aforementioned foreign government debt as debt with bankruptcy concern, while in the disclosure of Risk Monitored Loans, this debt is included as “Past Due Loans.”

2 Loan Assets Required to Be Disclosed under the Financial Revitalization Act ^(Note 4)

The below table shows the classification of loans based on the self-assessments of asset quality in accordance with the disclosure standard of the Financial Revitalization Act.

Each category of Loan Assets to be disclosed under the Financial Revitalization Act is defined as follows.

(1) Bankrupt or De Facto Bankrupt Assets

“Bankrupt or De Facto Bankrupt Assets” are loans and other credits to debtors who have begun proceedings under the Bankruptcy Act, the Corporate Reorganization Act, the Financial Revitalization Act and other similar laws of Japan and have financially failed. In the asset quality self-assessments, these loans are loans to debtors who are legally or substantially bankrupt.

(2) Doubtful Assets

“Doubtful Assets” are loans and other credits to debtors whose financial and operational conditions have deteriorated and who have a possibility that payment of principal and/or interest will not be made on a contractual basis. In the asset quality self-assessments, these loans are loans to the debtors who are likely to become bankrupt.

(3) Special Attention Assets

“Special Attention Assets” are loans to debtors who are categorized as “needs attention borrower” in the asset quality self-assessments, and (i) loans whose principal and/or interest is overdue for three months or more from the date following the scheduled payment date but which are not categorized as “Bankrupt or De Facto Bankrupt Assets” and “Doubtful Assets” (“Past due loans (three months or more)”; (ii) restructured loans on which JICA granted concessions to borrowers in financial difficulties through amending terms and conditions of the loans to assist them to recover and eventually be able to pay to creditors, but which are not categorized as “Bankrupt or De Facto Bankrupt Assets”, “Doubtful Assets” or “Overdue loans (three months or more).”

(4) Normally Performing Assets

“Normally Performing Assets” are loans to borrowers with no particular

(Unit: Millions of yen)

March 2015 Reporting Period		
Loans Payable*1 (% of total credit transactions)	Bankrupt or De Facto Bankrupt Assets	— (—)
	Doubtful Assets	68,325 (0.60)
	Special Attention Assets	771,588 (6.81)
	Sub Total	839,588 (7.41)
	Normally Performing Assets	10,489,915 (92.59)
Loan-loss Reserve*1	Bankrupt or De Facto Bankrupt Assets	—
	Doubtful Assets	60,989
	Special Attention Assets	68,983
	Sub Total	129,972
	General Loan-loss Reserve for loans not requiring close monitoring	76,283
	Special Allowance for Foreign Debt	1
	Total	206,256
Collateral / Guarantees	Bankrupt or De Facto Bankrupt Assets	—
	Doubtful Assets	—
	Special Attention Assets	—
	Sub Total	—
Coverage Amount*2 (Coverage Ratio, %)	Bankrupt or De Facto Bankrupt Assets	— (—)
	Doubtful Assets	60,989 (89.26)
	Special Attention Assets	68,983 (8.94)
	Sub Total	129,972 (15.48)

*1 Based on JICA's self-assessments of assets, the difference between the debt exposure to bankrupt debtors and debtors in bankruptcy and the amount recognized as recoverable by means of collateral or guarantees is considered as the projected amount that cannot be collected on, and so is subtracted directly from the total debt exposure. As such, this figure is not included in the above chart under "Loans Payable" or "Loan-loss Reserve."

*2 Coverage amount refers to the combined total of the loan-loss reserve set aside for each debt and the value of collateral and guarantees, while the coverage ratio represents the ratio of the coverage amount as a percentage of total loans payable.

problem in their financial conditions, categorized in the asset quality selfassessments either as "loans to normal borrowers" or "loans to needs attention borrowers (excluding Special Attention Assets)," but which are not categorized as "Bankrupt or De Facto Bankrupt Assets," "Doubtful Assets" and "Special Attention Assets."

Note 4. Deferred principal included in loans as shown in the chart above accounts for ¥3,227 million of the Doubtful Assets of 68,325 million, for ¥701,234 million of the Special Attention Assets of ¥771,263 million, and for ¥274,763 million of the Normally Performing Assets of ¥10,489,915 million.

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